

Brief report

Date: 03/31/2024
Currency: EUR

Constitution date
06/05/2023

VAT Reg. no.
V13739750

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Bank of America

Bond Paying Agent
BBVA

Financial Structuring
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference Rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0305714000	06/08/2023 6,880	86,165.39 592,817,883.20 86.17%	100,000.00 688,000,000.00	Floating 3-M Euribor+0.650% 15.Mar/Jun/Sep/Dec	4.5900% 06/17/2024 1,032.692199 Gross 836.480681 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Sequential	AA+sf Aa1 (sf)	AA+ Aa1	
Series B ES0305714018	06/08/2023 300	86,165.39 25,849,617.00 86.17%	100,000.00 30,000,000.00	Floating 3-M Euribor+1.500% 15.Mar/Jun/Sep/Dec	5.4400% 06/17/2024 1,223.931495 Gross 991.384511 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Sequential	AAsf A2 (sf)	AA A2	
Series C ES0305714026	06/08/2023 300	86,165.39 25,849,617.00 86.17%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.300% 15.Mar/Jun/Sep/Dec	6.2400% 06/17/2024 1,403.921421 Gross 1,137.176351 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Sequential	Asf Baa3 (sf)	A Baa3	
Series D ES0305714034	06/08/2023 200	86,165.39 17,233,078.00 86.17%	100,000.00 20,000,000.00	Floating 3-M Euribor+5.500% 15.Mar/Jun/Sep/Dec	9.4400% 06/17/2024 2,123.881124 Gross 1,720.343710 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Sequential	BBB+sf Ba2 (sf)	BBB+ Ba2	
Series E ES0305714042	06/08/2023 320	86,165.39 27,572,924.80 86.17%	100,000.00 32,000,000.00	Floating 3-M Euribor+11.000% 15.Mar/Jun/Sep/Dec	14.9400% 06/17/2024 3,361.311864 Gross 2,722.662610 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Sequential	n.c. n.c.	n.c. n.c.	
Series Z ES0305714059	06/08/2023 40	85,398.52 3,415,940.80 85.40%	100,000.00 4,000,000.00	Floating 3-M Euribor+12.000% 15.Mar/Jun/Sep/Dec	15.9400% 06/17/2024 3,554.381290 Gross 2,879.048845 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Sequential	n.c. n.c.	n.c. n.c.	
Total		692,739,060.80 804,000,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
Series	Optional redemption *	Average life	Years	% Monthly CPR (SMM)										
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44			
		% Annual equivalent CPR		2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00			
Series A	With optional redemption *	Average life	Years	3.09	2.94	2.80	2.69	2.57	2.44	2.33	2.24			
		Final Maturity	Years	6.00	5.76	5.51	5.51	5.25	5.00	4.76	4.76	4.76		
	Without optional redemption *	Average life	Years	3.19	3.05	2.91	2.79	2.67	2.55	2.44	2.34			
		Final Maturity	Years	8.01	8.01	7.76	7.76	7.51	7.25	7.25	7.00	7.00		
Series B	With optional redemption *	Average life	Years	3.09	2.94	2.80	2.69	2.57	2.44	2.33	2.24			
		Final Maturity	Years	6.00	5.76	5.51	5.51	5.25	5.00	4.76	4.76	4.76		
	Without optional redemption *	Average life	Years	3.35	3.23	3.11	2.96	2.86	2.76	2.67				
		Final Maturity	Years	8.26	8.01	8.01	8.01	7.76	7.76	7.51	7.51	7.51		
Series C	With optional redemption *	Average life	Years	3.09	2.94	2.80	2.69	2.57	2.44	2.33	2.24			
		Final Maturity	Years	6.00	5.76	5.51	5.51	5.25	5.00	4.76	4.76	4.76		
	Without optional redemption *	Average life	Years	3.37	3.25	3.14	2.99	2.89	2.80	2.71				
		Final Maturity	Years	8.26	8.26	8.26	8.26	8.01	8.01	7.76	7.76	7.76		
Series D	With optional redemption *	Average life	Years	3.09	2.94	2.80	2.69	2.57	2.44	2.33	2.24			
		Final Maturity	Years	6.00	5.76	5.51	5.51	5.25	5.00	4.76	4.76	4.76		
	Without optional redemption *	Average life	Years	3.39	3.27	3.16	3.02	2.92	2.83	2.75	2.62			
		Final Maturity	Years	8.51	8.51	8.26	8.26	8.26	8.26	8.01	8.01	8.01		
Series E	With optional redemption *	Average life	Years	3.09	2.94	2.80	2.69	2.57	2.44	2.33	2.24			
		Final Maturity	Years	6.00	5.76	5.51	5.51	5.25	5.00	4.76	4.76	4.76		
	Without optional redemption *	Average life	Years	3.36	3.26	3.17	3.02	2.94	2.86	2.79	2.66			
		Final Maturity	Years	8.76	8.76	8.76	8.76	8.76	8.76	8.76	8.76	8.76		
Series Z	With optional redemption *	Average life	Years	4.05	3.87	3.69	3.66	3.49	3.31	3.15	3.13			
		Final Maturity	Years	6.00	5.76	5.51	5.51	5.25	5.00	4.76	4.76	4.76		
	Without optional redemption *	Average life	Years	5.37	5.34	5.30	5.27	5.10	5.07	4.90	4.88			
		Final Maturity	Years	8.26	8.26	8.26	8.26	8.01	8.01	7.76	7.76	7.76		

Restitution period will end up 01.22.2022. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	85.58%	592,817,883.20	14.50%	85.57%	688,000,000.00
Series B	3.73%	25,849,617.00	10.75%	3.73%	30,000,000.00
Series C	3.73%	25,849,617.00	7.00%	3.73%	30,000,000.00
Series D	2.49%	17,233,078.00	4.50%	2.49%	20,000,000.00
Series E	3.98%	27,572,924.80	0.50%	3.98%	32,000,000.00
Series Z	0.49%	3,415,940.80	0.50%	0.50%	4,000,000.00
Issue of Bonds		692,739,060.80			804,000,000.00
Reserve Fund	0.50%	3,415,940.80	0.50%		4,000,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	18,151,598.54
Servicer ppal collect not yet credited		1,659,816.36	
Servicer ints collect not yet credited		524,794.27	
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

BBVA CONSUMER AUTO 2023-1 Fondo de Titulización

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Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	47,396	49,614	
Principal			
Principal outstanding	677,673,738.31	799,991,905.11	
Average loan	14,298.12	16,124.32	
Minimum	181.58	8,285.94	
Maximum	64,381.61	70,698.55	
Interest rate			
Weighted average (wac)	6.67%	6.69%	
Minimum	2.99%	2.99%	
Maximum	10.99%	10.99%	
Final maturity			
Weighted average (WARM) (months)	71	80	
Minimum	04/05/2024	03/15/2024	
Maximum	12/31/2032	12/31/2032	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.61%	0.62%	0.54%		0.47%
Annual Percentage Rate (CPR)	7.04%	7.24%	6.32%		5.54%

Geographic distribution		
	Current	At constitution date
Andalucia	21.95%	21.74%
Aragon	1.57%	1.58%
Asturias	1.54%	1.53%
Balearic Islands	3.58%	3.54%
Basque Country	2.16%	2.28%
Canary Islands	8.05%	7.92%
Cantabria	0.67%	0.66%
Castilla-La Mancha	5.90%	5.94%
Castilla-Leon	3.00%	3.02%
Catalonia	17.05%	17.17%
Ceuta	0.21%	0.22%
Extremadura	3.40%	3.30%
Galicia	3.36%	3.38%
La Rioja	0.23%	0.23%
Madrid	11.12%	11.36%
Melilla	0.40%	0.39%
Murcia	4.43%	4.42%
Navarra	0.48%	0.50%
Valencia	10.88%	10.83%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	535	93,015.41	43,769.40	0.00	136,784.81	14.28	8,104,772.76	8,241,557.57	37.66
from > 1 to ≤ 2 months	302	88,859.16	45,206.41	0.00	134,065.57	14.00	4,673,498.05	4,807,563.62	21.97
from > 2 to ≤ 3 months	188	82,553.06	43,831.94	0.00	126,385.00	13.20	2,853,638.82	2,980,023.82	13.62
from > 3 to ≤ 6 months	168	113,567.27	71,119.60	0.00	184,686.87	19.28	2,661,202.51	2,845,889.38	13.00
from > 6 to < 12 months	183	238,392.72	137,395.46	0.00	375,788.18	39.24	2,633,763.12	3,009,551.30	13.75
Subtotal	1,376	616,387.62	341,322.81	0.00	957,710.43	100.00	20,926,875.26	21,884,585.69	100.00
Total	1,376	616,387.62	341,322.81	0.00	957,710.43		20,926,875.26	21,884,585.69	