

Brief report

Date: 08/31/2024
 Currency: EUR

Constitution date
 06/05/2023

VAT Reg. no.
 V13739750

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA
 Bank of America

Bond Paying Agent
 BBVA

Financial Structuring
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Moody's Original	
Series A ES0305714000	06/08/2023 6,880	80,806.83 555,950,990.40 80.81%	100,000.00 688,000,000.00	Floating 3-M Euribor+0.650% 15.Mar/Jun/Sep/Dec	4.3690% 09/16/2024 892.419407 Gross 722.859720 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA+sf Aa1 (sf)	AA+ Aa1	
Series B ES0305714018	06/08/2023 300	80,806.83 24,242,049.00 80.81%	100,000.00 30,000,000.00	Floating 3-M Euribor+1.500% 15.Mar/Jun/Sep/Dec	5.2190% 09/16/2024 1,066.041860 Gross 863.493907 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AAsf A2 (sf)	AA A2	
Series C ES0305714026	06/08/2023 300	80,806.83 24,242,049.00 80.81%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.300% 15.Mar/Jun/Sep/Dec	6.0190% 09/16/2024 1,229.451227 Gross 995.855494 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	Asf Baa3 (sf)	A Baa3	
Series D ES0305714034	06/08/2023 200	80,806.83 16,161,366.00 80.81%	100,000.00 20,000,000.00	Floating 3-M Euribor+5.500% 15.Mar/Jun/Sep/Dec	9.2190% 09/16/2024 1,883.088697 Gross 1,525.301845 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	BBB+sf Ba2 (sf)	BBB+ Ba2	
Series E ES0305714042	06/08/2023 320	80,806.83 25,858,185.60 80.81%	100,000.00 32,000,000.00	Floating 3-M Euribor+11.000% 15.Mar/Jun/Sep/Dec	14.7190% 09/16/2024 3,006.528097 Gross 2,435.287759 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	n.c. n.c.	n.c. n.c.	
Series Z ES0305714059	06/08/2023 40	80,087.65 3,203,506.00 80.09%	100,000.00 4,000,000.00	Floating 3-M Euribor+12.000% 15.Mar/Jun/Sep/Dec	15.7190% 09/16/2024 3,182.213808 Gross 2,577.593184 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	n.c. n.c.	n.c. n.c.	
Total		649,658,146.00	804,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

Series	Optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				2.00	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series A	With optional redemption *	Average life	Years	2.97	2.83	2.70	2.60	2.47	2.36	2.27	2.17		
		Final Maturity	Years	5.75	5.50	5.25	5.25	5.00	4.75	4.75	4.50		
	Without optional redemption *	Average life	Years	3.08	2.94	2.81	2.70	2.58	2.47	2.38	2.28		
		Final Maturity	Years	7.75	7.75	7.50	7.50	7.25	7.00	7.00	6.75		
	Series B	With optional redemption *	Average life	Years	2.97	2.83	2.70	2.60	2.47	2.36	2.27	2.17	
			Final Maturity	Years	5.75	5.50	5.25	5.25	5.00	4.75	4.75	4.50	
Without optional redemption *		Average life	Years	3.24	3.14	3.03	2.89	2.79	2.70	2.58	2.49		
		Final Maturity	Years	8.01	7.75	7.75	7.50	7.50	7.50	7.25	7.25		
Series C		With optional redemption *	Average life	Years	2.97	2.83	2.70	2.60	2.47	2.36	2.27	2.17	
			Final Maturity	Years	5.75	5.50	5.25	5.25	5.00	4.75	4.75	4.50	
	Without optional redemption *	Average life	Years	3.27	3.16	3.05	2.91	2.82	2.74	2.61	2.54		
		Final Maturity	Years	8.01	8.01	7.75	7.75	7.50	7.50	7.25	7.25		
	Series D	With optional redemption *	Average life	Years	2.97	2.83	2.70	2.60	2.47	2.36	2.27	2.17	
			Final Maturity	Years	5.75	5.50	5.25	5.25	5.00	4.75	4.75	4.50	
Without optional redemption *		Average life	Years	3.29	3.18	3.08	2.94	2.86	2.77	2.65	2.58		
		Final Maturity	Years	8.26	8.26	8.01	8.01	8.01	8.01	8.01	7.75		
Series E		With optional redemption *	Average life	Years	2.97	2.83	2.70	2.60	2.47	2.36	2.27	2.17	
			Final Maturity	Years	5.75	5.50	5.25	5.25	5.00	4.75	4.75	4.50	
	Without optional redemption *	Average life	Years	3.26	3.17	3.09	2.95	2.87	2.81	2.68	2.62		
		Final Maturity	Years	8.51	8.51	8.51	8.51	8.51	8.51	8.51	8.51		
	Series Z	With optional redemption *	Average life	Years	4.02	3.84	3.65	3.63	3.45	3.28	3.26	3.09	
			Final Maturity	Years	5.75	5.50	5.25	5.25	5.00	4.75	4.75	4.50	
Without optional redemption *		Average life	Years	5.43	5.40	5.37	5.35	5.17	5.15	5.13	4.96		
		Final Maturity	Years	8.01	8.01	8.01	8.01	8.01	8.01	8.01	7.75		

Restitution period will end up 01.22.2022. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		% CE
	% CE		% CE		
Series A	85.58%	555,950,990.40	14.50%	85.57%	688,000,000.00
Series B	3.73%	24,242,049.00	10.75%	3.73%	30,000,000.00
Series C	3.73%	24,242,049.00	7.00%	3.73%	30,000,000.00
Series D	2.49%	16,161,366.00	4.50%	2.49%	20,000,000.00
Series E	3.98%	25,858,185.60	0.50%	3.98%	32,000,000.00
Series Z	0.49%	3,203,506.00	0.50%	0.50%	4,000,000.00
Issue of Bonds		649,658,146.00			804,000,000.00
Reserve Fund	0.50%	3,203,506.00	0.50%		4,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	53,049,977.70	3,750%	
Servicer ppal collect not yet credited	1,002,215.59		
Servicer ints collect not yet credited	263,698.51		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	0.00
Start-up Loan S/T		0.00	0.00

BBVA CONSUMER AUTO 2023-1 Fondo de Titulización

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V13739750

Management Company

Europa de Titulización, S.G.F.T

Originator

BBVA

Servicer

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Lead Manager

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Bank of America

Bond Paying Agent

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Financial Structuring

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Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

BBVA

Fund Auditor

KPMG Auditores

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	45,665	49,614	
Principal			
Principal outstanding	609,395,915.92	799,991,905.11	
Average loan	13,344.92	16,124.32	
Minimum	133.06	8,285.94	
Maximum	61,133.56	70,698.55	
Interest rate			
Weighted average (wac)	6.65%	6.69%	
Minimum	2.99%	2.99%	
Maximum	10.99%	10.99%	
Final maturity			
Weighted average (WARM) (months)	67	80	
Minimum	09/04/2024	03/15/2024	
Maximum	12/31/2032	12/31/2032	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.59%	0.74%	0.73%	0.62%	0.57%
Annual Percentage Rate (CPR)	6.81%	8.53%	8.37%	7.14%	6.58%

Geographic distribution		
	Current	At constitution date
Andalucia	22.14%	21.74%
Aragon	1.57%	1.58%
Asturias	1.55%	1.53%
Balearic Islands	3.60%	3.54%
Basque Country	2.08%	2.28%
Canary Islands	8.15%	7.92%
Cantabria	0.67%	0.66%
Castilla-La Mancha	5.88%	5.94%
Castilla-Leon	2.94%	3.02%
Catalonia	16.98%	17.17%
Ceuta	0.22%	0.22%
Extremadura	3.48%	3.30%
Galicia	3.30%	3.38%
La Rioja	0.23%	0.23%
Madrid	11.01%	11.36%
Melilla	0.41%	0.39%
Murcia	4.47%	4.42%
Navarra	0.47%	0.50%
Valencia	10.87%	10.83%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	542	97,433.64	44,515.06	0.00	141,948.70	8.93	7,938,682.72	8,080,631.42	32.40
from > 1 to ≤ 2 months	328	104,157.92	47,243.22	0.00	151,401.14	9.52	4,788,805.91	4,940,207.05	19.81
from > 2 to ≤ 3 months	200	91,609.54	44,323.64	0.00	135,933.18	8.55	2,945,372.72	3,081,305.90	12.36
from > 3 to ≤ 6 months	148	93,016.40	55,301.00	0.00	148,317.40	9.33	2,123,533.01	2,271,850.41	9.11
from > 6 to < 12 months	290	392,894.41	232,435.11	0.00	625,329.52	39.32	4,086,977.91	4,712,307.43	18.90
from ≥ 12 to < 18 months	109	252,794.20	134,646.35	0.00	387,440.55	24.36	1,463,461.09	1,850,901.64	7.42
Subtotal	1,617	1,031,906.11	558,464.38	0.00	1,590,370.49	100.00	23,346,833.36	24,937,203.85	100.00
Total	1,617	1,031,906.11	558,464.38	0.00	1,590,370.49		23,346,833.36	24,937,203.85	

Additional information