

Brief report

Date: 09/30/2024
 Currency: EUR

Constitution date
 06/05/2023

VAT Reg. no.
 V13739750

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA
 Bank of America

Bond Paying Agent
 BBVA

Financial Structuring
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next Payment Date	Current	Moody's Original	
Series A ES0305714000	06/08/2023 6,880	75,528.97 519,639,313.60 75.53%	100,000.00 688,000,000.00	Floating 3-M Euribor+0.650% 15.Mar/Jun/Sep/Dec	4.1310% 12/16/2024 788.692387 Gross 638.840833 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	AA+sf Aa1 (sf)	AA+ Aa1	
Series B ES0305714018	06/08/2023 300	75,528.97 22,658,691.00 75.53%	100,000.00 30,000,000.00	Floating 3-M Euribor+1.500% 15.Mar/Jun/Sep/Dec	4.9810% 12/16/2024 950.974771 Gross 770.289565 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	AAsf A2 (sf)	AA A2	
Series C ES0305714026	06/08/2023 300	75,528.97 22,658,691.00 75.53%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.300% 15.Mar/Jun/Sep/Dec	5.7810% 12/16/2024 1,103.711133 Gross 894.006018 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	Asf Baa3 (sf)	A Baa3	
Series D ES0305714034	06/08/2023 200	75,528.97 15,105,794.00 75.53%	100,000.00 20,000,000.00	Floating 3-M Euribor+5.500% 15.Mar/Jun/Sep/Dec	8.9810% 12/16/2024 1,714.656579 Gross 1,388.871829 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	BBB+sf Ba2 (sf)	BBB+ Ba2	
Series E ES0305714042	06/08/2023 320	75,528.97 24,169,270.40 75.53%	100,000.00 32,000,000.00	Floating 3-M Euribor+11.000% 15.Mar/Jun/Sep/Dec	14.4810% 12/16/2024 2,764.719065 Gross 2,239.422443 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	n.c. n.c.	n.c. n.c.	
Series Z ES0305714059	06/08/2023 40	74,856.77 2,994,270.80 74.86%	100,000.00 4,000,000.00	Floating 3-M Euribor+12.000% 15.Mar/Jun/Sep/Dec	15.4810% 12/16/2024 2,929.334631 Gross 2,372.761051 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	n.c. n.c.	n.c. n.c.	
Total		607,226,030.80 804,000,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Optional redemption	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series A	With optional redemption *	Average life	Years	2.86	2.72	2.59	2.50	2.38	2.27	2.19	2.09		
		Final Maturity	Years	5.50	5.25	5.00	5.00	4.75	4.50	4.50	4.25		
			Date	03/15/2030	12/15/2029	09/15/2029	09/15/2029	06/15/2029	03/15/2029	03/15/2029	12/15/2028		
	Without optional redemption *	Average life	Years	2.96	2.84	2.72	2.61	2.50	2.39	2.30	2.21		
		Final Maturity	Years	7.50	7.50	7.25	7.25	7.00	6.75	6.75	6.50		
			Date	03/15/2032	03/15/2032	12/15/2031	12/15/2031	09/15/2031	06/15/2031	06/15/2031	03/15/2031		
Series B	With optional redemption *	Average life	Years	2.86	2.72	2.59	2.50	2.38	2.27	2.19	2.09		
		Final Maturity	Years	5.50	5.25	5.00	5.00	4.75	4.50	4.50	4.25		
			Date	03/15/2030	12/15/2029	09/15/2029	09/15/2029	06/15/2029	03/15/2029	03/15/2029	12/15/2028		
	Without optional redemption *	Average life	Years	3.14	3.04	2.94	2.72	2.64	2.52	2.45			
		Final Maturity	Years	11/03/2027	09/30/2027	08/24/2027	07/07/2027	06/06/2027	05/06/2027	03/24/2027	02/24/2027		
			Date	06/15/2032	03/15/2032	03/15/2032	03/15/2032	12/15/2031	12/15/2031	09/15/2031	09/15/2031		
Series C	With optional redemption *	Average life	Years	2.86	2.72	2.59	2.50	2.38	2.27	2.19	2.09		
		Final Maturity	Years	5.50	5.25	5.00	5.00	4.75	4.50	4.50	4.25		
			Date	03/15/2030	12/15/2029	09/15/2029	09/15/2029	06/15/2029	03/15/2029	03/15/2029	12/15/2028		
	Without optional redemption *	Average life	Years	3.16	3.07	2.97	2.84	2.76	2.68	2.56	2.49		
		Final Maturity	Years	11/13/2027	10/08/2027	09/04/2027	07/18/2027	06/18/2027	05/22/2027	04/06/2027	03/14/2027		
			Date	06/15/2032	06/15/2032	06/15/2032	06/15/2032	03/15/2032	03/15/2032	03/15/2032	03/15/2031		
Series D	With optional redemption *	Average life	Years	2.86	2.72	2.59	2.50	2.38	2.27	2.19	2.09		
		Final Maturity	Years	5.50	5.25	5.00	5.00	4.75	4.50	4.50	4.25		
			Date	03/15/2030	12/15/2029	09/15/2029	09/15/2029	06/15/2029	03/15/2029	03/15/2029	12/15/2028		
	Without optional redemption *	Average life	Years	3.19	3.09	3.00	2.87	2.79	2.72	2.60	2.54		
		Final Maturity	Years	11/22/2027	10/16/2027	09/15/2027	07/29/2027	07/01/2027	06/04/2027	04/21/2027	03/29/2027		
			Date	09/15/2032	09/15/2032	06/15/2032	06/15/2032	06/15/2032	06/15/2032	06/15/2032	03/15/2032		
Series E	With optional redemption *	Average life	Years	2.86	2.72	2.59	2.50	2.38	2.27	2.19	2.09		
		Final Maturity	Years	5.50	5.25	5.00	5.00	4.75	4.50	4.50	4.25		
			Date	03/15/2030	12/15/2029	09/15/2029	09/15/2029	06/15/2029	03/15/2029	03/15/2029	12/15/2028		
	Without optional redemption *	Average life	Years	3.16	3.08	3.01	2.50	2.38	2.27	2.19	2.09		
		Final Maturity	Years	11/10/2027	10/13/2027	09/18/2027	08/01/2027	07/08/2027	06/18/2027	05/05/2027	04/17/2027		
			Date	12/15/2032	12/15/2032	12/15/2032	12/15/2032	12/15/2032	12/15/2032	12/15/2032	12/15/2032		
Series Z	With optional redemption *	Average life	Years	4.00	3.81	3.62	3.61	3.42	3.24	3.23	3.05		
		Final Maturity	Years	5.50	5.25	5.00	5.00	4.75	4.50	4.50	4.25		
			Date	03/15/2030	12/15/2029	09/15/2029	09/15/2029	06/15/2029	03/15/2029	03/15/2029	12/15/2028		
	Without optional redemption *	Average life	Years	5.50	5.48	5.46	5.45	5.26	5.25	5.24	5.06		
		Final Maturity	Years	03/16/2030	03/09/2030	03/01/2030	02/23/2030	12/18/2029	12/13/2029	12/09/2029	10/05/2029		
			Date	06/15/2032	06/15/2032	06/15/2032	06/15/2032	03/15/2032	03/15/2032	03/15/2032	12/15/2031		

Restitution period will end up 01.22.2022. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

	Current		At issue date	
	% CE	% CE	% CE	% CE
Series A	85.58%	519,639,313.60	14.50%	85.57%
Series B	3.73%	22,658,691.00	10.75%	3.73%
Series C	3.73%	22,658,691.00	7.00%	3.73%
Series D	2.49%	15,105,794.00	4.50%	2.49%
Series E	3.98%	24,169,270.40	0.50%	3.98%
Series Z	0.49%	2,994,270.80	0.50%	0.50%
Issue of Bonds		607,226,030.80		804,000,000.00
Reserve Fund	0.50%	2,994,270.80	0.50%	4,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	18,184,752.33	3.750%	
Servicer ppal collect not yet credited	1,225,149.36		
Servicer ints collect not yet credited	361,142.04		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

BBVA CONSUMER AUTO 2023-1 Fondo de Titulización

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Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	45,298	49,614	
Principal			
Principal outstanding	595,834,511.41	799,991,905.11	
Average loan	13,153.66	16,124.32	
Minimum	211.90	8,285.94	
Maximum	60,476.64	70,698.55	
Interest rate			
Weighted average (wac)	6.65%	6.69%	
Minimum	2.99%	2.99%	
Maximum	10.99%	10.99%	
Final maturity			
Weighted average (WARM) (months)	66	80	
Minimum	10/03/2024	03/15/2024	
Maximum	12/31/2032	12/31/2032	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.79%	0.74%	0.75%	0.65%	0.58%
Annual Percentage Rate (CPR)	9.03%	8.50%	8.67%	7.52%	6.73%

Geographic distribution		
	Current	At constitution date
Andalucia	22.17%	21.74%
Aragon	1.57%	1.58%
Asturias	1.54%	1.53%
Balearic Islands	3.60%	3.54%
Basque Country	2.06%	2.28%
Canary Islands	8.18%	7.92%
Cantabria	0.67%	0.66%
Castilla-La Mancha	5.85%	5.94%
Castilla-Leon	2.93%	3.02%
Catalonia	16.93%	17.17%
Ceuta	0.22%	0.22%
Extremadura	3.50%	3.30%
Galicia	3.29%	3.38%
La Rioja	0.23%	0.23%
Madrid	11.01%	11.36%
Mellilla	0.41%	0.39%
Murcia	4.47%	4.42%
Navarra	0.47%	0.50%
Valencia	10.90%	10.83%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	619	109,753.86	49,168.27	0.00	158,922.13	9.04	8,812,281.06	8,971,203.19	33.85
from > 1 to ≤ 2 months	336	102,230.14	46,380.51	0.00	148,610.65	8.46	4,676,784.59	5,025,395.24	16.96
from > 2 to ≤ 3 months	212	93,618.93	45,480.26	0.00	139,099.19	7.91	2,978,828.98	3,117,928.15	11.76
from > 3 to ≤ 6 months	147	96,751.82	53,694.49	0.00	150,446.31	8.56	2,078,567.44	2,229,033.75	8.41
from > 6 to < 12 months	283	385,771.72	229,710.98	0.00	615,482.70	35.02	3,991,986.96	4,607,469.66	17.38
from ≥ 12 to < 18 months	152	354,713.65	190,383.59	0.00	545,097.24	31.01	2,006,522.19	2,551,619.43	9.63
Subtotal	1,749	1,142,840.12	614,818.10	0.00	1,757,658.22	100.00	24,744,991.20	26,502,649.42	100.00
Total	1,749	1,142,840.12	614,818.10	0.00	1,757,658.22		24,744,991.20	26,502,649.42	

Additional information