

Brief report

Date: 02/28/2025
 Currency: EUR

Constitution date
 06/05/2023

VAT Reg. no.
 V13739750

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA
 Bank of America

Bond Paying Agent
 BBVA

Financial Structuring
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current / Moody's	Original	
Series A ES0305714000	06/08/2023 6,880	70,368.58 484,135,830.40 70.37%	100,000.00 688,000,000.00	Floating 3-M Euribor+0.650% 15.Mar/Jun/Sep/Dec	3.5360% 03/17/2025 628.970006 Gross 509.465705 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA+sf Aa1 (sf)	AA+ Aa1	
Series B ES0305714018	06/08/2023 300	70,368.58 21,110,574.00 70.37%	100,000.00 30,000,000.00	Floating 3-M Euribor+1.500% 15.Mar/Jun/Sep/Dec	4.3860% 03/17/2025 780.164718 Gross 631.933422 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AAsf A2 (sf)	AA A2	
Series C ES0305714026	06/08/2023 300	70,368.58 21,110,574.00 70.37%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.300% 15.Mar/Jun/Sep/Dec	5.1860% 03/17/2025 922.465625 Gross 747.197156 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	Asf Baa3 (sf)	A Baa3	
Series D ES0305714034	06/08/2023 200	70,368.58 14,073,716.00 70.37%	100,000.00 20,000,000.00	Floating 3-M Euribor+5.500% 15.Mar/Jun/Sep/Dec	8.3860% 03/17/2025 1,491.669249 Gross 1,208.252092 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	BBB+sf Ba2 (sf)	BBB+ Ba2	
Series E ES0305714042	06/08/2023 320	70,368.58 22,517,945.60 70.37%	100,000.00 32,000,000.00	Floating 3-M Euribor+11.000% 15.Mar/Jun/Sep/Dec	13.8860% 03/17/2025 2,469.987980 Gross 2,000.690264 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	n.c. n.c.	n.c. n.c.	
Series Z ES0305714059	06/08/2023 40	69,742.30 2,789,692.00 69.74%	100,000.00 4,000,000.00	Floating 3-M Euribor+12.000% 15.Mar/Jun/Sep/Dec	14.8860% 03/17/2025 2,624.298136 Gross 2,125.681490 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	n.c. n.c.	n.c. n.c.	
Total		565,738,332.00	804,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

Series	Option	Average life	Years	% Monthly CPR (SMM)											
				2.00	0.34	0.51	0.69	0.87	1.06	1.25	1.44	1.60			
Series A	With optional redemption *	Average life	2.74	2.61	2.49	2.40	2.29	2.18	2.11	2.01					
		Final Maturity	09/11/2027	07/26/2027	06/11/2027	05/11/2027	03/31/2027	02/19/2027	01/25/2027	12/19/2026					
		Date	03/15/2030	12/15/2029	09/15/2029	09/15/2029	06/15/2029	03/15/2029	03/15/2029	12/15/2028					
	Without optional redemption *	Average life	2.85	2.73	2.62	2.52	2.42	2.32	2.23	2.14					
		Final Maturity	10/22/2027	09/08/2027	07/29/2027	06/23/2027	05/16/2027	04/09/2027	03/09/2027	02/04/2027					
		Date	03/15/2032	03/15/2032	12/15/2031	12/15/2031	09/15/2031	06/15/2031	06/15/2031	03/15/2031					
Series B	With optional redemption *	Average life	2.74	2.61	2.49	2.40	2.29	2.18	2.11	2.01					
		Final Maturity	09/11/2027	07/26/2027	06/11/2027	05/11/2027	03/31/2027	02/19/2027	01/25/2027	12/19/2026					
		Date	03/15/2030	12/15/2029	09/15/2029	09/15/2029	06/15/2029	03/15/2029	03/15/2029	12/15/2028					
	Without optional redemption *	Average life	3.04	2.95	2.86	2.77	2.68	2.58	2.47	2.40					
		Final Maturity	12/28/2027	11/27/2027	10/25/2027	09/09/2027	08/12/2027	07/15/2027	06/04/2027	05/10/2027					
		Date	06/15/2032	03/15/2032	03/15/2032	03/15/2032	12/15/2031	12/15/2031	09/15/2031	09/15/2031					
Series C	With optional redemption *	Average life	2.74	2.61	2.49	2.40	2.29	2.18	2.11	2.01					
		Final Maturity	09/11/2027	07/26/2027	06/11/2027	05/11/2027	03/31/2027	02/19/2027	01/25/2027	12/19/2026					
		Date	03/15/2030	12/15/2029	09/15/2029	09/15/2029	06/15/2029	03/15/2029	03/15/2029	12/15/2028					
	Without optional redemption *	Average life	3.06	2.98	2.89	2.77	2.70	2.63	2.51	2.45					
		Final Maturity	01/07/2028	12/06/2027	11/06/2027	09/21/2027	08/25/2027	08/02/2027	06/19/2027	05/29/2027					
		Date	06/15/2032	06/15/2032	06/15/2032	06/15/2032	03/15/2032	03/15/2032	03/15/2032	12/15/2031					
Series D	With optional redemption *	Average life	2.74	2.61	2.49	2.40	2.29	2.18	2.11	2.01					
		Final Maturity	09/11/2027	07/26/2027	06/11/2027	05/11/2027	03/31/2027	02/19/2027	01/25/2027	12/19/2026					
		Date	03/15/2030	12/15/2029	09/15/2029	09/15/2029	06/15/2029	03/15/2029	03/15/2029	12/15/2028					
	Without optional redemption *	Average life	3.09	3.00	2.93	2.80	2.73	2.67	2.55	2.50					
		Final Maturity	01/17/2028	12/15/2027	11/17/2027	10/03/2027	09/08/2027	08/16/2027	07/04/2027	06/15/2027					
		Date	09/15/2032	09/15/2032	06/15/2032	06/15/2032	06/15/2032	06/15/2032	06/15/2032	03/15/2032					
Series E	With optional redemption *	Average life	2.74	2.61	2.49	2.40	2.29	2.18	2.11	2.01					
		Final Maturity	09/11/2027	07/26/2027	06/11/2027	05/11/2027	03/31/2027	02/19/2027	01/25/2027	12/19/2026					
		Date	03/15/2030	12/15/2029	09/15/2029	09/15/2029	06/15/2029	03/15/2029	03/15/2029	12/15/2028					
	Without optional redemption *	Average life	3.12	3.04	2.98	2.84	2.74	2.61	2.57	2.57					
		Final Maturity	01/28/2028	12/31/2027	12/06/2027	10/19/2027	09/27/2027	09/09/2027	07/27/2027	07/12/2027					
		Date	09/15/2033	09/15/2033	09/15/2033	09/15/2033	09/15/2033	09/15/2033	09/15/2033	09/15/2033					
Series Z	With optional redemption *	Average life	3.74	3.56	3.38	3.37	3.19	3.01	2.84						
		Final Maturity	09/09/2028	07/06/2028	05/02/2028	04/28/2028	02/23/2028	12/20/2027	12/17/2027	10/16/2027					
		Date	03/15/2030	12/15/2029	09/15/2029	09/15/2029	06/15/2029	03/15/2029	03/15/2029	12/15/2028					
	Without optional redemption *	Average life	5.25	5.23	5.22	5.21	5.03	5.02	5.01	4.84					
		Final Maturity	03/13/2030	03/08/2030	03/03/2030	02/28/2030	12/24/2029	12/21/2029	12/18/2029	10/16/2029					
		Date	06/15/2032	06/15/2032	06/15/2032	06/15/2032	03/15/2032	03/15/2032	03/15/2032	12/15/2031					

Restitution period will end up 01.22.2022. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

	Current		At issue date	
	% CE	% CE	% CE	% CE
Series A	85.58%	484,135,830.40	14.50%	85.57%
Series B	3.73%	21,110,574.00	10.75%	3.73%
Series C	3.73%	21,110,574.00	7.00%	3.73%
Series D	2.49%	14,073,716.00	4.50%	2.49%
Series E	3.98%	22,517,945.60	0.50%	3.98%
Series Z	0.49%	2,789,692.00	0.50%	0.50%
Issue of Bonds		565,738,332.00		804,000,000.00
Reserve Fund	0.50%	2,789,692.00	0.50%	4,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	50,106,912.86	2.750%	
Servicer ppal collect not yet credited	1,697,445.60		
Servicer ints collect not yet credited	413,891.65		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

BBVA CONSUMER AUTO 2023-1 Fondo de Titulización

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Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	43,371	49,614	
Principal			
Principal outstanding	528,227,130.20	799,991,905.11	
Average loan	12,179.27	16,124.32	
Minimum	132.14	8,285.94	
Maximum	57,154.99	70,698.55	
Interest rate			
Weighted average (wac)	6.62%	6.69%	
Minimum	2.99%	2.99%	
Maximum	10.99%	10.99%	
Final maturity			
Weighted average (WARM) (months)	62	80	
Minimum	03/08/2025	03/15/2024	
Maximum	11/02/2033	12/31/2032	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.94%	0.87%	0.84%	0.78%	0.64%
Annual Percentage Rate (CPR)	10.77%	9.97%	9.59%	8.98%	7.45%

Geographic distribution		
	Current	At constitution date
Andalucia	22.42%	21.74%
Aragon	1.54%	1.58%
Asturias	1.51%	1.53%
Balearic Islands	3.63%	3.54%
Basque Country	1.96%	2.28%
Canary Islands	8.34%	7.92%
Cantabria	0.68%	0.66%
Castilla-La Mancha	5.84%	5.94%
Castilla-Leon	2.90%	3.02%
Catalonia	16.87%	17.17%
Ceuta	0.21%	0.22%
Extremadura	3.62%	3.30%
Galicia	3.20%	3.38%
La Rioja	0.22%	0.23%
Madrid	10.86%	11.36%
Mellilla	0.42%	0.39%
Murcia	4.51%	4.42%
Navarra	0.46%	0.50%
Valencia	10.82%	10.83%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	540	97,935.95	38,434.80	0.00	136,370.75	5.46	7,213,497.21	7,349,867.96	27.69
from > 1 to ≤ 2 months	317	99,910.33	41,968.25	0.00	141,878.58	5.69	4,307,252.00	4,449,130.58	16.76
from > 2 to ≤ 3 months	195	94,563.20	40,035.03	0.00	134,598.23	5.39	2,697,557.27	2,832,155.50	10.67
from > 3 to ≤ 6 months	190	136,150.42	71,030.77	0.00	207,181.19	8.30	2,610,908.86	2,817,990.05	10.61
from > 6 to < 12 months	221	297,475.44	161,105.53	0.00	458,580.97	18.38	2,835,124.03	3,293,705.00	12.41
from ≥ 12 to < 18 months	242	580,962.91	314,032.78	0.00	894,995.69	35.86	3,144,016.85	4,039,012.54	15.21
from ≥ 18 to < 24 months	101	348,208.99	173,782.55	0.00	521,991.54	20.92	1,244,308.55	1,766,300.09	6.65
Subtotal	1,806	1,655,207.24	840,389.71	0.00	2,495,596.95	100.00	24,052,564.77	26,548,161.72	100.00
Total	1,806	1,655,207.24	840,389.71	0.00	2,495,596.95		24,052,564.77	26,548,161.72	