

BBVA CONSUMER AUTO 2023-1 Fondo de Titulización



Brief report

Date: 06/30/2025
Currency: EUR

Constitution date
06/05/2023

VAT Reg. no.
V13739750

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Bank of America

Bond Paying Agent
BBVA

Financial Structuring
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305714000	06/08/2023 6,880	60,211.56 414,255,532.80 60.21%	100,000.00 688,000,000.00	Floating 3-M Euribor+0.650% 15.Mar/Jun/Sep/Dec	2.6250% 09/15/2025 399.528789 Gross 323.618319 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	AA+sf Aa1 (sf)	AA+ Aa1
Series B ES0305714018	06/08/2023 300	60,211.56 18,063,468.00 60.21%	100,000.00 30,000,000.00	Floating 3-M Euribor+1.500% 15.Mar/Jun/Sep/Dec	3.4750% 09/15/2025 528.900016 Gross 428.409013 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	AAsf A2 (sf)	AA A2
Series C ES0305714026	06/08/2023 300	60,211.56 18,063,468.00 60.21%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.300% 15.Mar/Jun/Sep/Dec	4.2750% 09/15/2025 650.661170 Gross 527.035548 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	Asf Baa3 (sf)	A Baa3
Series D ES0305714034	06/08/2023 200	60,211.56 12,042,312.00 60.21%	100,000.00 20,000,000.00	Floating 3-M Euribor+5.500% 15.Mar/Jun/Sep/Dec	7.4750% 09/15/2025 1,137.705789 Gross 921.541689 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	BBB+sf Ba2 (sf)	BBB+ Ba2
Series E ES0305714042	06/08/2023 320	60,211.56 19,267,699.20 60.21%	100,000.00 32,000,000.00	Floating 3-M Euribor+11.000% 15.Mar/Jun/Sep/Dec	12.9750% 09/15/2025 1,974.813727 Gross 1,599.599119 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	n.c. n.c.	n.c. n.c.
Series Z ES0305714059	06/08/2023 40	59,675.68 2,387,027.20 59.68%	100,000.00 4,000,000.00	Floating 3-M Euribor+12.000% 15.Mar/Jun/Sep/Dec	13.9750% 09/15/2025 2,108.084837 Gross 1,707.548718 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	n.c. n.c.	n.c. n.c.
Total		484,079,507.20		804,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17		0,34		0,51		0,69	
		% Annual equivalent CPR		2,00		4,00		6,00		8,00	
Series A	With optional redemption *	Average life	Years	2.48	2.40	2.28	2.21	2.11	2.00	1.95	1.85
		Final Maturity	Years	12/05/2027	11/07/2027	09/26/2027	09/01/2027	07/24/2027	06/16/2027	05/26/2027	04/21/2027
			Date	4.50	4.50	4.25	4.25	4.00	3.75	3.75	3.50
	Without optional redemption *	Average life	Years	2.63	2.54	2.43	2.35	2.25	2.16	2.09	2.01
		Final Maturity	Years	01/31/2028	12/27/2027	11/20/2027	10/19/2027	09/15/2027	08/14/2027	07/17/2027	06/17/2027
			Date	6.75	6.75	6.50	6.50	6.25	6.00	6.00	5.75
Series B	With optional redemption *	Average life	Years	2.48	2.40	2.28	2.21	2.11	2.00	1.95	1.85
		Final Maturity	Years	12/05/2027	11/07/2027	09/26/2027	09/01/2027	07/24/2027	06/16/2027	05/26/2027	04/21/2027
			Date	4.50	4.50	4.25	4.25	4.00	3.75	3.75	3.50
	Without optional redemption *	Average life	Years	2.90	2.78	2.71	2.60	2.54	2.48	2.37	2.32
		Final Maturity	Years	05/06/2028	03/26/2028	02/28/2028	01/18/2028	12/28/2027	12/06/2027	10/29/2027	10/10/2027
			Date	6.75	6.75	6.75	6.75	6.50	6.50	6.25	6.25
Series C	With optional redemption *	Average life	Years	2.48	2.40	2.28	2.21	2.11	2.00	1.95	1.85
		Final Maturity	Years	12/05/2027	11/07/2027	09/26/2027	09/01/2027	07/24/2027	06/16/2027	05/26/2027	04/21/2027
			Date	4.50	4.50	4.25	4.25	4.00	3.75	3.75	3.50
	Without optional redemption *	Average life	Years	2.93	2.81	2.75	2.63	2.58	2.53	2.42	2.39
		Final Maturity	Years	05/20/2028	04/05/2028	03/13/2028	02/01/2028	01/12/2028	12/27/2027	11/16/2027	11/02/2027
			Date	7.01	7.01	7.01	7.01	6.75	6.75	6.75	6.50
Series D	With optional redemption *	Average life	Years	2.48	2.40	2.28	2.21	2.11	2.00	1.95	1.85
		Final Maturity	Years	12/05/2027	11/07/2027	09/26/2027	09/01/2027	07/24/2027	06/16/2027	05/26/2027	04/21/2027
			Date	4.50	4.50	4.25	4.25	4.00	3.75	3.75	3.50
	Without optional redemption *	Average life	Years	2.96	2.84	2.78	2.67	2.62	2.58	2.47	2.44
		Final Maturity	Years	05/31/2028	04/15/2028	03/26/2028	02/14/2028	01/28/2028	01/13/2028	12/04/2027	11/23/2027
			Date	7.26	7.26	7.01	7.01	7.01	7.01	7.01	6.75
Series E	With optional redemption *	Average life	Years	2.48	2.40	2.28	2.21	2.11	2.00	1.95	1.85
		Final Maturity	Years	12/05/2027	11/07/2027	09/26/2027	09/01/2027	07/24/2027	06/16/2027	05/26/2027	04/21/2027
			Date	4.50	4.50	4.25	4.25	4.00	3.75	3.75	3.50
	Without optional redemption *	Average life	Years	3.01	2.89	2.84	2.72	2.68	2.66	2.55	2.53
		Final Maturity	Years	06/18/2028	05/03/2028	04/17/2028	03/04/2028	02/19/2028	02/10/2028	12/31/2027	12/25/2027
			Date	8.26	8.26	8.26	8.26	8.26	8.26	8.26	8.26
Series Z	With optional redemption *	Average life	Years	3.58	3.57	3.38	3.38	3.18	2.98	2.98	2.78
		Final Maturity	Years	01/11/2029	01/09/2029	10/30/2028	10/29/2028	08/17/2028	06/06/2028	06/05/2028	03/27/2028
			Date	4.50	4.50	4.25	4.25	4.00	3.75	3.75	3.50
	Without optional redemption *	Average life	Years	5.51	5.51	5.51	5.50	5.31	5.30	5.30	5.11
		Final Maturity	Years	12/18/2030	12/17/2030	12/16/2030	12/15/2030	10/03/2030	10/02/2030	10/01/2030	07/23/2030
			Date	7.01	7.01	7.01	7.01	6.75	6.75	6.75	6.50

Restitution period will end up 01.22.2022. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	
Series A	85.58%	414,255,532.80	14.50%	85.57%	688,000,000.00
Series B	3.73%	18,063,468.00	10.75%	3.73%	30,000,000.00
Series C	3.73%	18,063,468.00	7.00%	3.73%	30,000,000.00
Series D	2.49%	12,042,312.00	4.50%	2.49%	20,000,000.00
Series E	3.98%	19,267,699.20	0.50%	3.98%	32,000,000.00
Series Z	0.49%	2,387,027.20	0.50%		4,000,000.00
Issue of Bonds		484,079,507.20			804,000,000.00
Reserve Fund	0.50%	2,387,027.20	0.50%		4,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	15,667,161.33	2.250%	
Servicer ppal collect not yet credited	1,167,288.47		
Servicer ints collect not yet credited	284,370.29		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	41,916	49,614	
Principal			
Principal outstanding	477,438,158.58	799,991,905.11	
Average loan	11,390.36	16,124.32	
Minimum	28.48	8,285.94	
Maximum	51,074.17	70,698.55	
Interest rate			
Weighted average (wac)	6.61%	6.69%	
Minimum	2.99%	2.99%	
Maximum	10.99%	10.99%	
Final maturity			
Weighted average (WARM) (months)	59	80	
Minimum	07/01/2025	03/15/2024	
Maximum	11/02/2033	12/31/2032	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.75%	0.78%	0.85%	0.81%	0.67%
Annual Percentage Rate (CPR)	8.64%	9.01%	9.71%	9.27%	7.75%

Geographic distribution		
	Current	At constitution date
Andalucia	22.55%	21.74%
Aragon	1.54%	1.58%
Asturias	1.51%	1.53%
Balearic Islands	3.61%	3.54%
Basque Country	1.93%	2.28%
Canary Islands	8.41%	7.92%
Cantabria	0.66%	0.66%
Castilla-La Mancha	5.85%	5.94%
Castilla-Leon	2.87%	3.02%
Catalonia	16.77%	17.17%
Ceuta	0.21%	0.22%
Extremadura	3.67%	3.30%
Galicia	3.19%	3.38%
La Rioja	0.23%	0.23%
Madrid	10.74%	11.36%
Melilla	0.42%	0.39%
Murcia	4.57%	4.42%
Navarra	0.46%	0.50%
Valencia	10.78%	10.83%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	524	99,822.31	34,267.92	0.00	134,090.23	4.30	6,431,786.71	6,565,876.94	25.11
from > 1 to ≤ 2 months	288	92,642.26	36,861.96	0.00	129,504.22	4.15	3,761,284.15	3,910,788.37	14.96
from > 2 to ≤ 3 months	191	88,096.87	38,592.88	0.00	126,689.75	4.06	2,579,095.78	2,705,785.53	10.35
from > 3 to ≤ 6 months	153	109,305.02	48,069.01	0.00	157,374.03	5.04	1,781,389.35	1,938,763.38	7.41
from > 6 to < 12 months	247	333,121.30	171,789.18	0.00	504,910.48	16.19	3,098,697.67	3,603,608.15	13.78
from ≥ 12 to < 18 months	205	511,773.98	247,500.54	0.00	759,274.52	24.34	2,367,381.59	3,126,656.11	11.96
from ≥ 18 to < 24 months	204	712,148.49	364,224.96	0.00	1,076,373.45	34.50	2,553,228.43	3,629,601.88	13.88
from ≥ 2 years	36	150,919.73	80,423.75	0.00	231,343.48	7.42	434,975.24	666,318.72	2.55
Subtotal	1,848	2,097,829.96	1,021,730.20	0.00	3,119,560.16	100.00	23,027,838.92	26,147,399.08	100.00
Total	1,848	2,097,829.96	1,021,730.20	0.00	3,119,560.16		23,027,838.92	26,147,399.08	