BBVA CONSUMER AUTO 2023-1 Fondo de Titulización

Brief report

Date: **01/31/2026**
Currency: **EUR**

Constitution date
06/05/2023

VAT Reg. no.
V13739750

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Bank of America

Bond Paying Agent
BBVA

Financial Structuring
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Fitch / Moody's Current	 Original
Series A ES0305714000	06/08/2023 6,880	51,015.42 350,986,089.60 51.02%	100,000.00 688,000,000.00	Floating 3-M Euribor+0.650% 15.Mar/Jun/Sep/Dec	2.7500% 03/16/2026 354.628024 Gross 287.248699 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA+sf Aa1 (sf)	AA+ Aa1
Series B ES0305714018	06/08/2023 300	51,015.42 15,304,626.00 51.02%	100,000.00 30,000,000.00	Floating 3-M Euribor+1.500% 15.Mar/Jun/Sep/Dec	3.6000% 03/16/2026 464.240322 Gross 376.034661 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AAsf A1 (sf)	AA A2
Series C ES0305714026	06/08/2023 300	51,015.42 15,304,626.00 51.02%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.300% 15.Mar/Jun/Sep/Dec	4.4000% 03/16/2026 567.404838 Gross 459.597919 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	Asf Baa2 (sf)	A Baa3
Series D ES0305714034	06/08/2023 200	51,015.42 10,203,084.00 51.02%	100,000.00 20,000,000.00	Floating 3-M Euribor+5.500% 15.Mar/Jun/Sep/Dec	7.6000% 03/16/2026 980.062902 Gross 793.850951 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	BBB+sf Ba2 (sf)	BBB+ Ba2
Series E ES0305714042	06/08/2023 320	51,015.42 16,324,934.40 51.02%	100,000.00 32,000,000.00	Floating 3-M Euribor+11.000% 15.Mar/Jun/Sep/Dec	13.1000% 03/16/2026 1,689.318950 Gross 1,368.348349 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	n.c. n.c.	n.c. n.c.
Series Z ES0305714059	06/08/2023 40	50,561.39 2,022,455.60 50.56%	100,000.00 4,000,000.00	Floating 3-M Euribor+12.000% 15.Mar/Jun/Sep/Dec	14.1000% 03/16/2026 1,802.092209 Gross 1,459.694689 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	n.c. n.c.	n.c. n.c.
Total		410,145,815.60	804.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	2.25	2.18	2.08	2.02	1.92	1.87	1.77	1.73
			Date	03/14/2028	02/20/2028	01/12/2028	12/22/2027	11/15/2027	10/28/2027	09/23/2027	09/06/2027
		Final Maturity	Years	4.00	4.00	3.75	3.75	3.50	3.50	3.25	3.25
			Date	12/15/2029	12/15/2029	09/15/2029	09/15/2029	06/15/2029	06/15/2029	03/15/2029	03/15/2029
	Without optional redemption *	Average life	Years	2.42	2.34	2.25	2.18	2.09	2.02	1.95	1.88
			Date	05/17/2028	04/17/2028	03/16/2028	02/17/2028	01/18/2028	12/24/2027	11/25/2027	11/02/2027
		Final Maturity	Years	6.25	6.25	6.00	6.00	5.75	5.75	5.50	5.50
			Date	03/15/2032	03/15/2032	12/15/2031	12/15/2031	09/15/2031	09/15/2031	06/15/2031	06/15/2031
Series B	With optional redemption *	Average life	Years	2.25	2.18	2.08	2.02	1.92	1.87	1.77	1.73
			Date	03/14/2028	02/20/2028	01/12/2028	12/22/2027	11/15/2027	10/28/2027	09/23/2027	09/06/2027
		Final Maturity	Years	4.00	4.00	3.75	3.75	3.50	3.50	3.25	3.25
			Date	12/15/2029	12/15/2029	09/15/2029	09/15/2029	06/15/2029	06/15/2029	03/15/2029	03/15/2029
	Without optional redemption *	Average life	Years	2.72	2.62	2.57	2.47	2.43	2.33	2.29	2.20
			Date	09/04/2028	07/29/2028	07/09/2028	06/02/2028	05/19/2028	04/13/2028	03/29/2028	02/25/2028
		Final Maturity	Years	6.25	6.25	6.25	6.25	6.00	6.00	5.75	5.75
			Date	03/15/2032	03/15/2032	03/15/2032	03/15/2032	12/15/2031	12/15/2031	09/15/2031	09/15/2031
Series C	With optional redemption *	Average life	Years	2.25	2.18	2.08	2.02	1.92	1.87	1.77	1.73
			Date	03/14/2028	02/20/2028	01/12/2028	12/22/2027	11/15/2027	10/28/2027	09/23/2027	09/06/2027
		Final Maturity	Years	4.00	4.00	3.75	3.75	3.50	3.50	3.25	3.25
			Date	12/15/2029	12/15/2029	09/15/2029	09/15/2029	06/15/2029	06/15/2029	03/15/2029	03/15/2029
	Without optional redemption *	Average life	Years	2.77	2.66	2.61	2.51	2.48	2.38	2.35	2.25
			Date	09/20/2028	08/10/2028	07/26/2028	06/18/2028	06/06/2028	05/01/2028	04/20/2028	03/16/2028
		Final Maturity	Years	6.50	6.50	6.50	6.50	6.25	6.25	6.25	6.00
			Date	06/15/2032	06/15/2032	06/15/2032	06/15/2032	03/15/2032	03/15/2032	03/15/2032	12/15/2031
Series D	With optional redemption *	Average life	Years	2.25	2.18	2.08	2.02	1.92	1.87	1.77	1.73
			Date	03/14/2028	02/20/2028	01/12/2028	12/22/2027	11/15/2027	10/28/2027	09/23/2027	09/06/2027
		Final Maturity	Years	4.00	4.00	3.75	3.75	3.50	3.50	3.25	3.25
			Date	12/15/2029	12/15/2029	09/15/2029	09/15/2029	06/15/2029	06/15/2029	03/15/2029	03/15/2029
	Without optional redemption *	Average life	Years	2.80	2.69	2.66	2.56	2.53	2.43	2.41	2.31
			Date	10/01/2028	08/21/2028	08/10/2028	07/04/2028	06/25/2028	05/18/2028	05/12/2028	04/06/2028
		Final Maturity	Years	6.76	6.76	6.50	6.50	6.50	6.50	6.50	6.25
			Date	09/15/2032	09/15/2032	06/15/2032	06/15/2032	06/15/2032	06/15/2032	06/15/2032	03/15/2032
Series E	With optional redemption *	Average life	Years	2.25	2.18	2.08	2.02	1.92	1.87	1.77	1.73
			Date	03/14/2028	02/20/2028	01/12/2028	12/22/2027	11/15/2027	10/28/2027	09/23/2027	09/06/2027
		Final Maturity	Years	4.00	4.00	3.75	3.75	3.50	3.50	3.25	3.25
			Date	12/15/2029	12/15/2029	09/15/2029	09/15/2029	06/15/2029	06/15/2029	03/15/2029	03/15/2029
	Without optional redemption *	Average life	Years	2.86	2.74	2.73	2.62	2.60	2.50	2.50	2.40
			Date	10/22/2028	09/11/2028	09/04/2028	07/26/2028	07/21/2028	06/13/2028	06/14/2028	05/07/2028
		Final Maturity	Years	7.76	7.76	7.76	7.76	7.76	7.76	7.76	7.76
			Date	09/15/2033	09/15/2033	09/15/2033	09/15/2033	09/15/2033	09/15/2033	09/15/2033	09/15/2033
Series Z	With optional redemption *	Average life	Years	3.96	3.96	3.71	3.71	3.47	3.47	3.22	3.22
			Date	11/29/2029	11/29/2029	08/31/2029	08/31/2029	06/01/2029	06/01/2029	03/02/2029	03/02/2029
		Final Maturity	Years	4.00	4.00	3.75	3.75	3.50	3.50	3.25	3.25
			Date	12/15/2029	12/15/2029	09/15/2029	09/15/2029	06/15/2029	06/15/2029	03/15/2029	03/15/2029
	Without optional redemption *	Average life	Years	6.43	6.43	6.43	6.43	6.19	6.19	6.19	5.94
			Date	05/20/2032	05/20/2032	05/20/2032	05/20/2032	02/19/2032	02/19/2032	02/19/2032	11/21/2031
		Final Maturity	Years	6.50	6.50	6.50	6.50	6.25	6.25	6.25	6.00
			Date	06/15/2032	06/15/2032	06/15/2032	06/15/2032	03/15/2032	03/15/2032	03/15/2032	12/15/2031

Restitution period will end up 01.22.2022. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

BBVA CONSUMER AUTO 2023-1 Fondo de Titulización

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Brief report

Date: 01/31/2026
Currency: EUR

Constitution date
06/05/2023

VAT Reg. no.
V13739750

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
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Lead Manager
BBVA
Bank of America

Bond Paying Agent
BBVA

Financial Structuring
BBVA

Market
AIAF Mercado de Renta Fija

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Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	85.58%	350,986,089.60	14.50%	85.57%	688,000,000.00	14.50%
Series B	3.73%	15,304,626.00	10.75%	3.73%	30,000,000.00	10.75%
Series C	3.73%	15,304,626.00	7.00%	3.73%	30,000,000.00	7.00%
Series D	2.49%	10,203,084.00	4.50%	2.49%	20,000,000.00	4.50%
Series E	3.98%	16,324,934.40	0.50%	3.98%	32,000,000.00	0.50%
Series Z	0.49%	2,022,455.60		0.50%	4,000,000.00	
Issue of Bonds		410,145,815.60			804,000,000.00	
Reserve Fund	0.50%	2,022,455.60		0.50%	4,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		27,324,534.24	2.250%
Servicer ppal collect not yet credited		973,423.77	
Servicer ints collect not yet credited		165,069.64	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General

	Current	At constitution date
Count	39,349	49,614
Principal		
Principal outstanding	394,383,155.87	799,991,905.11
Average loan	10,022.70	16,124.32
Minimum	33.70	8,285.94
Maximum	47,427.56	70,698.55
Interest rate		
Weighted average (wac)	6.60%	6.69%
Minimum	2.99%	2.99%
Maximum	10.99%	10.99%
Final maturity		
Weighted average (WARM) (months)	53	80
Minimum	02/01/2026	03/15/2024
Maximum	12/31/2032	12/31/2032
Index (principal outstanding distribution)		
Fixed Interest	100.00%	100.00%

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.73%	0.72%	0.77%	0.81%	0.70%
Annual Percentage Rate (CPR)	8.43%	8.27%	8.84%	9.27%	8.03%

Geographic distribution

	Current	At constitution date
Andalucia	22.64%	21.74%
Aragon	1.53%	1.58%
Asturias	1.48%	1.53%
Balearic Islands	3.61%	3.54%
Basque Country	1.89%	2.28%
Canary Islands	8.62%	7.92%
Cantabria	0.66%	0.66%
Castilla-La Mancha	5.78%	5.94%
Castilla-Leon	2.85%	3.02%
Catalonia	16.58%	17.17%
Ceuta	0.22%	0.22%
Extremadura	3.85%	3.30%
Galicia	3.14%	3.38%
La Rioja	0.24%	0.23%
Madrid	10.55%	11.36%
Melilla	0.43%	0.39%
Murcia	4.65%	4.42%
Navarra	0.46%	0.50%
Valencia	10.82%	10.83%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	521	100,547.74	31,361.12	0.00	131,908.86	2.93	5,890,440.11	6,022,348.97	22.15
from > 1 to ≤ 2 months	306	102,400.44	35,472.95	0.00	137,873.39	3.07	3,493,211.51	3,631,084.90	13.35
from > 2 to ≤ 3 months	191	94,665.59	35,253.58	0.00	129,919.17	2.89	2,309,006.62	2,438,925.79	8.97
from > 3 to ≤ 6 months	154	114,899.25	47,318.07	0.00	162,217.32	3.61	1,680,212.42	1,842,429.74	6.78
from > 6 to < 12 months	244	371,726.43	151,615.85	0.00	523,342.28	11.64	2,581,472.47	3,104,814.75	11.42
from ≥ 12 to < 18 months	193	462,708.17	215,146.10	0.00	677,854.27	15.08	2,118,225.25	2,796,079.52	10.28
from ≥ 18 to < 24 months	168	610,196.06	276,675.97	0.00	886,872.03	19.73	1,782,307.28	2,669,179.31	9.82
from ≥ 2 years	263	1,255,687.97	589,127.56	0.00	1,844,815.53	41.04	2,841,229.85	4,686,045.38	17.23
Subtotal	2,040	3,112,831.65	1,381,971.20	0.00	4,494,802.85	100.00	22,696,105.51	27,190,908.36	100.00
Total	2,040	3,112,831.65	1,381,971.20	0.00	4,494,802.85		22,696,105.51	27,190,908.36	

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

Additional information
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