

Brief report

Date: 02/28/2026
 Currency: EUR

Constitution date
 06/05/2023

VAT Reg. no.
 V13739750

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA

Bank of America

Bond Paying Agent
 BBVA

Financial Structuring
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0305714000	06/08/2023 6,880	51,015.42 350,986,089.60	100,000.00 688,000,000.00	Floating 3-M Euribor+0.650% 15.Mar/Jun/Sep/Dec	2.7500% 03/16/2026 354.628024 Gross 287.248699 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA+sf Aa1 (sf)	AA+ Aa1	
Series B ES0305714018	06/08/2023 300	51,015.42 15,304,626.00	100,000.00 30,000,000.00	Floating 3-M Euribor+1.500% 15.Mar/Jun/Sep/Dec	3.6000% 03/16/2026 464.240322 Gross 376.034661 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AAsf A1 (sf)	AA A2	
Series C ES0305714026	06/08/2023 300	51,015.42 15,304,626.00	100,000.00 30,000,000.00	Floating 3-M Euribor+2.300% 15.Mar/Jun/Sep/Dec	4.4000% 03/16/2026 567.404838 Gross 459.597919 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	Asf Baa2 (sf)	A Baa3	
Series D ES0305714034	06/08/2023 200	51,015.42 10,203,084.00	100,000.00 20,000,000.00	Floating 3-M Euribor+5.500% 15.Mar/Jun/Sep/Dec	7.6000% 03/16/2026 980.062902 Gross 793.850951 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	BBB+sf Ba2 (sf)	BBB+ Ba2	
Series E ES0305714042	06/08/2023 320	51,015.42 16,324,934.40	100,000.00 32,000,000.00	Floating 3-M Euribor+11.000% 15.Mar/Jun/Sep/Dec	13.1000% 03/16/2026 1,689.318950 Gross 1,368.348349 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	n.c. n.c.	n.c. n.c.	
Series Z ES0305714059	06/08/2023 40	50,561.39 2,022,455.60	100,000.00 4,000,000.00	Floating 3-M Euribor+12.000% 15.Mar/Jun/Sep/Dec	14.1000% 03/16/2026 1,802.092209 Gross 1,459.694689 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	n.c. n.c.	n.c. n.c.	
Total		410,145,815.60 804,000,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
Series A	With optional redemption *	Average life	Years	2.25	2.18	2.08	2.02	1.92	1.87	1.77	1.73		
		Final Maturity	Years	4.00	4.00	3.75	3.75	3.50	3.50	3.25	3.25		
		Date	03/14/2028	02/20/2028	01/12/2028	12/22/2027	11/15/2027	10/28/2027	09/23/2027	09/06/2027	09/06/2027		
	Without optional redemption *	Average life	Years	2.42	2.34	2.25	2.18	2.09	2.02	1.95	1.88		
		Final Maturity	Years	6.25	6.25	6.00	6.00	5.75	5.75	5.50	5.50		
		Date	03/15/2032	03/15/2032	12/15/2031	12/15/2031	09/15/2031	09/15/2031	06/15/2031	06/15/2031	06/15/2031		
Series B	With optional redemption *	Average life	Years	2.25	2.18	2.08	2.02	1.92	1.87	1.77	1.73		
		Final Maturity	Years	4.00	4.00	3.75	3.75	3.50	3.50	3.25	3.25		
		Date	12/15/2029	12/15/2029	09/15/2029	09/15/2029	06/15/2029	06/15/2029	03/15/2029	03/15/2029	03/15/2029		
	Without optional redemption *	Average life	Years	09/04/2028	07/29/2028	07/09/2028	06/02/2028	05/19/2028	04/13/2028	03/29/2028	02/25/2028		
		Final Maturity	Years	6.25	6.25	6.25	6.00	6.00	6.00	5.75	5.75		
		Date	03/15/2032	03/15/2032	03/15/2032	03/15/2032	12/15/2031	12/15/2031	09/15/2031	09/15/2031	09/15/2031		
Series C	With optional redemption *	Average life	Years	2.25	2.18	2.08	2.02	1.92	1.87	1.77	1.73		
		Final Maturity	Years	4.00	4.00	3.75	3.75	3.50	3.50	3.25	3.25		
		Date	12/15/2029	12/15/2029	09/15/2029	09/15/2029	06/15/2029	06/15/2029	03/15/2029	03/15/2029	03/15/2029		
	Without optional redemption *	Average life	Years	2.77	2.66	2.61	2.51	2.48	2.38	2.35	2.25		
		Final Maturity	Years	6.50	6.50	6.50	6.50	6.25	6.25	6.25	6.00		
		Date	06/15/2032	06/15/2032	06/15/2032	06/15/2032	03/15/2032	03/15/2032	03/15/2032	12/15/2031	12/15/2031		
Series D	With optional redemption *	Average life	Years	2.25	2.18	2.08	2.02	1.92	1.87	1.77	1.73		
		Final Maturity	Years	4.00	4.00	3.75	3.75	3.50	3.50	3.25	3.25		
		Date	12/15/2029	12/15/2029	09/15/2029	09/15/2029	06/15/2029	06/15/2029	03/15/2029	03/15/2029	03/15/2029		
	Without optional redemption *	Average life	Years	2.80	2.69	2.66	2.56	2.53	2.43	2.41	2.31		
		Final Maturity	Years	6.76	6.76	6.50	6.50	6.50	6.50	6.50	6.25		
		Date	09/15/2032	09/15/2032	06/15/2032	06/15/2032	06/15/2032	06/15/2032	06/15/2032	06/15/2032	03/15/2032		
Series E	With optional redemption *	Average life	Years	2.25	2.18	2.08	2.02	1.92	1.87	1.77	1.73		
		Final Maturity	Years	4.00	4.00	3.75	3.75	3.50	3.50	3.25	3.25		
		Date	12/15/2029	12/15/2029	09/15/2029	09/15/2029	06/15/2029	06/15/2029	03/15/2029	03/15/2029	03/15/2029		
	Without optional redemption *	Average life	Years	2.86	2.74	2.73	2.62	2.60	2.50	2.40	2.40		
		Final Maturity	Years	10/22/2028	09/11/2028	09/04/2028	07/26/2028	07/21/2028	06/13/2028	06/14/2028	05/07/2028		
		Date	09/15/2033	09/15/2033	09/15/2033	09/15/2033	09/15/2033	09/15/2033	09/15/2033	09/15/2033	09/15/2033		
Series Z	With optional redemption *	Average life	Years	3.96	3.96	3.71	3.71	3.47	3.47	3.22	3.22		
		Final Maturity	Years	4.00	4.00	3.75	3.75	3.50	3.50	3.25	3.25		
		Date	12/15/2029	12/15/2029	09/15/2029	09/15/2029	06/15/2029	06/15/2029	03/15/2029	03/15/2029	03/15/2029		
	Without optional redemption *	Average life	Years	6.43	6.43	6.43	6.43	6.19	6.19	6.19	5.94		
		Final Maturity	Years	6.50	6.50	6.50	6.50	6.25	6.25	6.25	6.00		
		Date	06/15/2032	06/15/2032	06/15/2032	06/15/2032	03/15/2032	03/15/2032	03/15/2032	03/15/2032	12/15/2031		

Restitution period will end up 01.22.2022. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
 Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
 Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

BBVA CONSUMER AUTO 2023-1 Fondo de Titulización

Brief report

Date: 02/28/2026
Currency: EUR

Constitution date
06/05/2023

VAT Reg. no.
V13739750

Management Company
Europa de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Bank of America

Bond Paying Agent
BBVA

Financial Structuring
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Series A	85.58%	350,986,089.60	14.50%	85.57%	688,000,000.00	14.50%
Series B	3.73%	15,304,626.00	10.75%	3.73%	30,000,000.00	10.75%
Series C	3.73%	15,304,626.00	7.00%	3.73%	30,000,000.00	7.00%
Series D	2.49%	10,203,084.00	4.50%	2.49%	20,000,000.00	4.50%
Series E	3.98%	16,324,934.40	0.50%	3.98%	32,000,000.00	0.50%
Series Z	0.49%	2,022,455.60			4,000,000.00	
Issue of Bonds		410,145,815.60			804,000,000.00	
Reserve Fund	0.50%	2,022,455.60	0.50%		4,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	39,743,801.29	2.250%	
Servicer ppal collect not yet credited	1,632,797.43		
Servicer ints collect not yet credited	344,425.23		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	38,957	49,614	
Principal			
Principal outstanding	383,144,865.35	799,991,905.11	
Average loan	9,835.07	16,124.32	
Minimum	8.40	8,285.94	
Maximum	46,896.16	70,698.55	
Interest rate			
Weighted average (wac)	6.59%	6.69%	
Minimum	2.99%	2.99%	
Maximum	10.99%	10.99%	
Final maturity			
Weighted average (WARM) (months)	53	80	
Minimum	03/01/2026	03/15/2024	
Maximum	12/31/2032	12/31/2032	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.76%	0.73%	0.78%	0.79%	0.70%
Annual Percentage Rate (CPR)	8.74%	8.43%	9.00%	9.10%	8.05%

Geographic distribution		
	Current	At constitution date
Andalucia	22.70%	21.74%
Aragon	1.52%	1.58%
Asturias	1.49%	1.53%
Balearic Islands	3.61%	3.54%
Basque Country	1.88%	2.28%
Canary Islands	8.64%	7.92%
Cantabria	0.65%	0.66%
Castilla-La Mancha	5.76%	5.94%
Castilla-Leon	2.84%	3.02%
Catalonia	16.55%	17.17%
Ceuta	0.23%	0.22%
Extremadura	3.89%	3.30%
Galicia	3.14%	3.38%
La Rioja	0.24%	0.23%
Madrid	10.53%	11.36%
Melilla	0.44%	0.39%
Murcia	4.64%	4.42%
Navarra	0.45%	0.50%
Valencia	10.80%	10.83%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	508	98,053.38	28,599.45	0.00	126,652.83	2.71	5,508,315.94	5,634,968.77	21.24
from > 1 to ≤ 2 months	279	96,081.43	32,133.94	0.00	128,215.37	2.74	3,269,295.25	3,397,510.62	12.81
from > 2 to ≤ 3 months	158	77,407.61	27,324.37	0.00	104,731.98	2.24	1,920,342.59	1,920,342.59	7.24
from > 3 to ≤ 6 months	161	124,573.10	49,720.02	0.00	174,293.12	3.72	1,826,445.67	2,000,738.79	7.54
from > 6 to < 12 months	237	346,501.08	146,531.65	0.00	493,032.73	10.53	2,490,582.47	2,983,615.20	11.25
from ≥ 12 to < 18 months	199	505,505.52	218,470.65	0.00	723,976.17	15.47	2,150,670.48	2,874,646.65	10.84
from ≥ 18 to < 24 months	152	526,547.99	241,725.91	0.00	768,273.90	16.42	1,605,945.13	2,374,219.03	8.95
from ≥ 2 years	303	1,479,118.85	681,999.77	0.00	2,161,118.62	46.17	3,180,110.02	5,341,228.64	20.13
Subtotal	1,997	3,253,788.96	1,426,505.76	0.00	4,680,294.72	100.00	21,846,975.57	26,527,270.29	100.00
Total	1,997	3,253,788.96	1,426,505.76	0.00	4,680,294.72		21,846,975.57	26,527,270.29	

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

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