BBVA CONSUMER 2024-1 Fondo de Titulización

Brief report

Date: 05/31/2024
Currency: EUR

Constitution date
05/20/2024

VAT Reg. no.
V16378853

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Société Générale

Bond Paying Agent
BBVA

Financial Structuring
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Fitch / Moody's Current	 Original
Series A ES0305796007	05/23/2024 6,740	100,000.00 674,000,000.00 100.00%	100,000.00 674,000,000.00	Floating nterpolacion lineal (1 - 3 meses) 21.Jan/Mar/May/Jul/Sep/Nov	4.5430% 07/22/2024 757.166667 Gross 613.305000 Net	04/21/2037 BIME .Jan/Mar/May/Jul/Sep/N	"Pass-Through" Pro rata / Secuential	AA-sf Aa1 (sf)	AA- Aa1
Series B ES0305796015	05/23/2024 320	100,000.00 32,000,000.00 100.00%	100,000.00 32,000,000.00	Floating nterpolacion lineal (1 - 3 meses) 21.Jan/Mar/May/Jul/Sep/Nov	5.5030% 07/22/2024 917.166667 Gross 742.905000 Net	04/21/2037 BIME .Jan/Mar/May/Jul/Sep/N	"Pass-Through" Pro rata / Secuential	A-sf A3 (sf)	A- A3
Series C ES0305796023	05/23/2024 500	100,000.00 50,000,000.00 100.00%	100,000.00 50,000,000.00	Floating nterpolacion lineal (1 - 3 meses) 21.Jan/Mar/May/Jul/Sep/Nov	8.3030% 07/22/2024 1,383.833333 Gross 1,120.905000 Net	04/21/2037 BIME .Jan/Mar/May/Jul/Sep/N	"Pass-Through" Pro rata / Secuential	BB+sf Ba1 (sf)	BB+ Ba1
Series D ES0305796031	05/23/2024 240	100,000.00 24,000,000.00 100.00%	100,000.00 24,000,000.00	Floating nterpolacion lineal (1 - 3 meses) 21.Jan/Mar/May/Jul/Sep/Nov	9.2030% 07/22/2024 1,533.833333 Gross 1,242.405000 Net	04/21/2037 BIME .Jan/Mar/May/Jul/Sep/N	"Pass-Through" Pro rata / Secuential	B+sf B1 (sf)	B+ B1
Series E ES0305796049	05/23/2024 200	100,000.00 20,000,000.00 100.00%	100,000.00 20,000,000.00	Floating nterpolacion lineal (1 - 3 meses) 21.Jan/Mar/May/Jul/Sep/Nov	12.0030% 07/22/2024 2,000.500000 Gross 1,620.405000 Net	04/21/2037 BIME .Jan/Mar/May/Jul/Sep/N	"Pass-Through" Pro rata / Secuential	n.c. n.c.	n.c. n.c.
Series Z ES0305796056	05/23/2024 71	100,000.00 7,100,000.00 100.00%	100,000.00 7,100,000.00	Floating nterpolacion lineal (1 - 3 meses) 21.Jan/Mar/May/Jul/Sep/Nov	11.7030% 07/22/2024 1,950.500000 Gross 1,579.905000 Net	04/21/2037 BIME .Jan/Mar/May/Jul/Sep/N	Planned	n.c. n.c.	n.c. n.c.
Total		807,100,000.00	807.100.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	3.03	2.88	2.75	2.62	2.48	2.38	2.26	2.15
			Date	07/31/2027	06/05/2027	04/22/2027	03/02/2027	01/13/2027	12/07/2026	10/25/2026	09/13/2026
		Final Maturity	Years	6.00	5.75	5.75	5.51	5.25	5.25	5.00	4.75
			Date	07/21/2030	04/21/2030	04/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	04/21/2029
	Without optional redemption *	Average life	Years	2.93	2.79	2.66	2.54	2.42	2.31	2.20	2.10
			Date	06/24/2027	05/05/2027	03/19/2027	02/02/2027	12/20/2026	11/11/2026	10/03/2026	08/26/2026
		Final Maturity	Years	6.75	6.51	6.51	6.51	6.25	6.25	6.25	6.00
			Date	04/21/2031	01/21/2031	01/21/2031	01/21/2031	10/21/2030	10/21/2030	10/21/2030	07/21/2030
Series B	With optional redemption *	Average life	Years	2.78	2.64	2.53	2.40	2.28	2.19	2.08	1.97
			Date	05/02/2027	03/11/2027	01/30/2027	12/14/2026	10/31/2026	09/27/2026	08/18/2026	07/11/2026
		Final Maturity	Years	6.00	5.75	5.75	5.51	5.25	5.25	5.00	4.75
			Date	07/21/2030	04/21/2030	04/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	04/21/2029
	Without optional redemption *	Average life	Years	3.28	3.16	3.02	2.91	2.82	2.69	2.60	2.51
			Date	10/30/2027	09/17/2027	07/29/2027	06/19/2027	05/14/2027	03/30/2027	02/24/2027	01/21/2027
		Final Maturity	Years	6.75	6.75	6.75	6.51	6.51	6.51	6.25	6.25
			Date	04/21/2031	04/21/2031	04/21/2031	01/21/2031	01/21/2031	01/21/2031	10/21/2030	10/21/2030
Series C	With optional redemption *	Average life	Years	1.78	1.69	1.62	1.54	1.46	1.40	1.33	1.26
			Date	05/01/2026	03/29/2026	03/03/2026	02/02/2026	01/04/2026	12/14/2025	11/18/2025	10/25/2025
		Final Maturity	Years	6.00	5.75	5.75	5.51	5.25	5.25	5.00	4.75
			Date	07/21/2030	04/21/2030	04/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	04/21/2029
	Without optional redemption *	Average life	Years	4.39	4.37	4.17	4.13	4.09	3.90	3.86	3.82
			Date	12/09/2028	12/01/2028	09/19/2028	09/05/2028	08/21/2028	06/14/2028	05/30/2028	05/15/2028
		Final Maturity	Years	9.26	9.26	9.26	9.26	9.26	9.26	9.26	9.26
			Date	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033
Series D	With optional redemption *	Average life	Years	2.47	2.35	2.25	2.14	2.03	1.95	1.85	1.75
			Date	01/09/2027	11/24/2026	10/19/2026	09/08/2026	07/30/2026	07/01/2026	05/26/2026	04/22/2026
		Final Maturity	Years	6.00	5.75	5.75	5.51	5.25	5.25	5.00	4.75
			Date	07/21/2030	04/21/2030	04/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	04/21/2029
	Without optional redemption *	Average life	Years	1.95	1.79	1.76	1.63	1.51	1.49	1.39	1.29
			Date	07/01/2026	05/06/2026	04/23/2026	03/07/2026	01/24/2026	01/15/2026	12/09/2025	11/04/2025
		Final Maturity	Years	5.75	5.51	5.51	5.25	5.00	5.00	4.75	4.51
			Date	04/21/2030	01/21/2030	01/21/2030	10/21/2029	07/21/2029	07/21/2029	04/21/2029	01/21/2029
Series E	With optional redemption *	Average life	Years	4.75	4.51	4.32	4.10	3.89	3.74	3.55	3.37
			Date	04/18/2029	01/21/2029	11/12/2028	08/25/2028	06/10/2028	04/14/2028	02/05/2028	12/02/2027
		Final Maturity	Years	6.00	5.75	5.75	5.51	5.25	5.25	5.00	4.75
			Date	07/21/2030	04/21/2030	04/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	04/21/2029
	Without optional redemption *	Average life	Years	3.74	3.44	3.37	3.13	2.90	2.86	2.66	2.48
			Date	04/15/2028	12/29/2027	12/04/2027	09/05/2027	06/16/2027	05/30/2027	03/20/2027	01/13/2027
		Final Maturity	Years	3.75	3.50	3.25	3.00	3.00	2.75	2.50	2.50
			Date	04/21/2028	01/21/2028	10/21/2027	07/21/2027	07/21/2027	04/21/2027	01/21/2027	01/21/2027
Series Z	With optional redemption *	Average life	Years	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13
			Date	09/05/2025	09/05/2025	09/05/2025	09/05/2025	09/05/2025	09/05/2025	09/05/2025	09/05/2025
		Final Maturity	Years	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
			Date	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026
	Without optional redemption *	Average life	Years	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13
			Date	09/05/2025	09/05/2025	09/05/2025	09/05/2025	09/05/2025	09/05/2025	09/05/2025	09/05/2025
		Final Maturity	Years	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
			Date	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026

Restitution period will end up 01.22.2022. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	83.51%	674,000,000.00	16.64%	83.51%	674,000,000.00	16.64%
Series B	3.96%	32,000,000.00	12.64%	3.96%	32,000,000.00	12.64%
Series C	6.20%	50,000,000.00	6.39%	6.20%	50,000,000.00	6.39%
Series D	2.97%	24,000,000.00	3.39%	2.97%	24,000,000.00	3.39%
Series E	2.48%	20,000,000.00	0.89%	2.48%	20,000,000.00	0.89%
Series Z	0.88%	7,100,000.00		0.88%	7,100,000.00	
Issue of Bonds		807,100,000.00			807,100,000.00	
Reserve Fund	0.89%	7,100,000.00		0.89%	7,100,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		11,519,258.92	5.000%
Servicer ppal collect not yet credited		11,155,112.35	
Servicer ints collect not yet credited		5,032,435.44	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		1,200,000.00	0.000%
Start-up Loan S/T		0.00	

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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Brief report

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Collateral: Consumer loans to individuals

General

	Current	At constitution date
Count	73,368	73,779
Principal		
Principal outstanding	785,152,362.18	799,998,535.74
Average loan	10,701.56	10,843.17
Minimum	109.69	2,202.75
Maximum	72,410.55	72,927.85
Interest rate		
Weighted average (wac)	7.82%	7.82%
Minimum	3.00%	3.00%
Maximum	14.85%	14.85%
Final maturity		
Weighted average (WARM) (months)	70	71
Minimum	06/30/2024	06/30/2024
Maximum	10/05/2033	10/05/2033
Index (principal outstanding distribution)		
Fixed Interest	100.00%	100.00%

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.30%				1.30%
Annual Percentage Rate (CPR)	14.57%				14.57%

Geographic distribution

	Current	At constitution date
Andalucia	17.68%	17.68%
Aragon	1.98%	1.97%
Asturias	1.65%	1.65%
Balearic Islands	1.94%	1.94%
Basque Country	2.02%	2.02%
Canary Islands	8.26%	8.25%
Cantabria	1.02%	1.02%
Castilla-La Mancha	3.57%	3.58%
Castilla-Leon	3.90%	3.91%
Catalonia	23.35%	23.36%
Ceuta	0.43%	0.43%
Extremadura	1.99%	2.00%
Galicia	4.83%	4.83%
La Rioja	0.40%	0.40%
Madrid	12.72%	12.72%
Melilla	0.48%	0.48%
Murcia	2.54%	2.54%
Navarra	0.62%	0.62%
Valencia	10.61%	10.60%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	1,326	172,050.37	111,061.78	0.00	283,112.15	100.00	14,257,194.72	14,540,306.87	100.00
Subtotal	1,326	172,050.37	111,061.78	0.00	283,112.15	100.00	14,257,194.72	14,540,306.87	100.00
Total	1,326	172,050.37	111,061.78	0.00	283,112.15		14,257,194.72	14,540,306.87	

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