

Brief report

Date: 08/31/2024
 Currency: EUR

Constitution date
 05/20/2024

VAT Reg. no.
 V16378853
 Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA
 Société Générale

Bond Paying Agent
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Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Moody's Original
Series A ES0305796007	05/23/2024 6,740	95,975.85 646,877,229.00 95.98%	100,000.00 674,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 21.Jan/Mar/May/Jul/Sep/Nov	4.4280% 10/21/2024 1,074.257689 Gross 870.148728 Net	04/21/2037 BIME .Jan/Mar/May/Jul/Sep/Nov	"Pass-Through" Pro rata / Secutorial	AAsf Aa1 (sf)	AA- Aa1
Series B ES0305796015	05/23/2024 320	95,975.85 30,712,272.00 95.98%	100,000.00 32,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 21.Jan/Mar/May/Jul/Sep/Nov	5.3880% 10/21/2024 1,307.159085 Gross 1,058.798859 Net	04/21/2037 BIME .Jan/Mar/May/Jul/Sep/Nov	"Pass-Through" Pro rata / Secutorial	Asf A3 (sf)	A- A3
Series C ES0305796023	05/23/2024 500	95,975.85 47,987,925.00 95.98%	100,000.00 50,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 21.Jan/Mar/May/Jul/Sep/Nov	8.1880% 10/21/2024 1,986.454823 Gross 1,609.028407 Net	04/21/2037 BIME .Jan/Mar/May/Jul/Sep/Nov	"Pass-Through" Pro rata / Secutorial	BBB-sf Baa3 (sf)	BB+ Ba1
Series D ES0305796031	05/23/2024 240	95,975.85 23,034,204.00 95.98%	100,000.00 24,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 21.Jan/Mar/May/Jul/Sep/Nov	9.0880% 10/21/2024 2,204.799882 Gross 1,785.887904 Net	04/21/2037 BIME .Jan/Mar/May/Jul/Sep/Nov	"Pass-Through" Pro rata / Secutorial	BBsf B1 (sf)	B+ B1
Series E ES0305796049	05/23/2024 200	95,975.85 19,195,170.00 95.98%	100,000.00 20,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 21.Jan/Mar/May/Jul/Sep/Nov	11.8880% 10/21/2024 2,884.095620 Gross 2,336.117452 Net	04/21/2037 BIME .Jan/Mar/May/Jul/Sep/Nov	"Pass-Through" Pro rata / Secutorial	n.c. n.c.	n.c. n.c.
Series Z ES0305796056	05/23/2024 71	100,000.00 7,100,000.00 100.00%	100,000.00 7,100,000.00	Floating Interpolacion lineal (1 - 3 meses) 21.Jan/Mar/May/Jul/Sep/Nov	11.5880% 10/21/2024 2,929.188889 Gross 2,372.643000 Net	04/21/2037 BIME .Jan/Mar/May/Jul/Sep/Nov	Planned	n.c. n.c.	n.c. n.c.
Total		774,906,800.00	807,100,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series A	With optional redemption *	Average life	Years	% Annual equivalent CPR									
				2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
				09/06/2027	07/14/2027	06/01/2027	04/13/2027	02/24/2027	01/20/2027	12/07/2026	11/06/2026		
	Without optional redemption *	Average life	Years	07/21/2030	04/21/2030	04/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029		
				08/01/2027	06/13/2027	04/29/2027	03/16/2027	02/02/2027	12/25/2026	11/17/2026	10/13/2026		
				06/05/2027	04/16/2027	03/08/2027	01/21/2027	12/09/2026	11/06/2026	09/27/2026	08/29/2026		
Series B	With optional redemption *	Average life	Years	07/21/2030	04/21/2030	04/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029		
				12/04/2027	10/26/2027	09/07/2027	07/28/2027	06/27/2027	05/13/2027	04/08/2027	03/05/2027		
				04/21/2031	01/21/2031	01/21/2031	01/21/2031	10/21/2030	10/21/2030	10/21/2030	07/21/2030		
	Without optional redemption *	Average life	Years	05/23/2026	04/21/2026	03/27/2026	02/26/2026	01/29/2026	01/08/2026	12/14/2025	11/25/2025		
				01/14/2029	01/08/2029	10/28/2028	10/18/2028	10/05/2028	07/29/2028	07/18/2028	05/13/2028		
				07/21/2030	04/21/2030	04/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029		
Series C	With optional redemption *	Average life	Years	02/08/2027	12/26/2026	11/21/2026	10/12/2026	09/03/2026	08/05/2026	07/01/2026	06/05/2026		
				07/21/2030	04/21/2030	04/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029		
				07/24/2026	05/29/2026	05/18/2026	04/01/2026	02/17/2026	02/10/2026	01/04/2026	12/28/2025		
	Without optional redemption *	Average life	Years	07/21/2030	04/21/2030	04/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029		
				01/14/2029	01/08/2029	10/28/2028	10/18/2028	10/05/2028	07/29/2028	07/18/2028	05/13/2028		
				07/21/2030	04/21/2030	04/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029		
Series D	With optional redemption *	Average life	Years	05/29/2028	02/11/2028	01/21/2028	10/23/2027	08/02/2027	07/19/2027	05/08/2027	04/26/2027		
				04/21/2028	01/21/2028	10/21/2027	10/21/2027	07/21/2027	04/21/2027	04/21/2027	01/21/2027		
				07/21/2030	04/21/2030	04/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029		
	Without optional redemption *	Average life	Years	09/05/2025	09/05/2025	09/05/2025	09/05/2025	09/05/2025	09/05/2025	09/05/2025	09/05/2025		
				07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026		
				07/21/2030	04/21/2030	04/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029		
Series E	With optional redemption *	Average life	Years	09/05/2025	09/05/2025	09/05/2025	09/05/2025	09/05/2025	09/05/2025	09/05/2025	09/05/2025		
				07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026		
				07/21/2030	04/21/2030	04/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029		
	Without optional redemption *	Average life	Years	09/05/2025	09/05/2025	09/05/2025	09/05/2025	09/05/2025	09/05/2025	09/05/2025	09/05/2025		
				07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026		
				07/21/2030	04/21/2030	04/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029		
Series Z	With optional redemption *	Average life	Years	09/05/2025	09/05/2025	09/05/2025	09/05/2025	09/05/2025	09/05/2025	09/05/2025	09/05/2025		
				07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026		
				07/21/2030	04/21/2030	04/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029		
	Without optional redemption *	Average life	Years	09/05/2025	09/05/2025	09/05/2025	09/05/2025	09/05/2025	09/05/2025	09/05/2025	09/05/2025		
				07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026		
				07/21/2030	04/21/2030	04/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029		

Restitution period will end up 01.22.2022. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		At issue date		% CE	
	% CE	% CE	% CE	% CE		
Series A	83.48%	646,877,229.00	16.63%	83.51%	674,000,000.00	16.64%
Series B	3.96%	30,712,272.00	12.63%	3.96%	32,000,000.00	12.64%
Series C	6.19%	47,987,925.00	6.38%	6.20%	50,000,000.00	6.39%
Series D	2.97%	23,034,204.00	3.38%	2.97%	24,000,000.00	3.39%
Series E	2.48%	19,195,170.00	0.88%	2.48%	20,000,000.00	0.89%
Series Z	0.92%	7,100,000.00	0.88%	0.88%	7,100,000.00	
Issue of Bonds		774,906,800.00			807,100,000.00	
Reserve Fund	0.88%	6,775,895.01	0.89%		7,100,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	36,053,387.08	4,750%	
Servicer ppai collect not yet credited	10,777,893.50		
Servicer ints collect not yet credited	4,584,483.16		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	0.00
Start-up Loan S/T		0.00	0.00

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Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	71,297	73,779	
Principal			
Principal outstanding	732,515,387.56	799,998,535.74	
Average loan	10,274.14	10,843.17	
Minimum	0.01	2,202.75	
Maximum	70,844.39	72,927.85	
Interest rate			
Weighted average (wac)	7.83%	7.82%	
Minimum	2.50%	3.00%	
Maximum	14.85%	14.85%	
Final maturity			
Weighted average (WARM) (months)	68	71	
Minimum	09/30/2024	06/30/2024	
Maximum	10/05/2033	10/05/2033	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.76%	0.88%	0.00%	0.00%	0.99%
Annual Percentage Rate (CPR)	8.73%	10.08%	0.00%	0.00%	11.23%

Geographic distribution		
	Current	At constitution date
Andalucia	17.67%	17.68%
Aragon	1.98%	1.97%
Asturias	1.67%	1.65%
Balearic Islands	1.95%	1.94%
Basque Country	2.03%	2.02%
Canary Islands	8.32%	8.25%
Cantabria	1.04%	1.02%
Castilla-La Mancha	3.58%	3.58%
Castilla-Leon	3.89%	3.91%
Catalonia	23.29%	23.36%
Ceuta	0.43%	0.43%
Extremadura	2.01%	2.00%
Galicia	4.82%	4.83%
La Rioja	0.40%	0.40%
Madrid	12.71%	12.72%
Melilla	0.47%	0.48%
Murcia	2.55%	2.54%
Navarra	0.62%	0.62%
Valencia	10.59%	10.60%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	2,409	338,486.40	208,625.55	0.00	547,111.95	67.28	24,581,866.54	25,128,978.49	84.79
from > 1 to ≤ 2 months	206	78,248.09	60,191.39	0.00	138,439.48	17.02	2,543,962.57	2,682,402.05	9.05
from > 2 to ≤ 3 months	152	70,277.20	55,180.32	0.00	125,457.52	15.43	1,692,025.15	1,817,482.67	6.13
from > 3 to ≤ 6 months	1	1,965.83	165.09	0.00	2,150.92	0.26	6,744.04	8,894.96	0.03
Subtotal	2,768	488,997.52	324,162.35	0.00	813,159.87	100.00	28,824,598.30	29,637,758.17	100.00
Total	2,768	488,997.52	324,162.35	0.00	813,159.87		28,824,598.30	29,637,758.17	

Additional information