

Brief report

Date: 11/30/2024
 Currency: EUR

Constitution date
 05/20/2024

VAT Reg. no.
 V16378853

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA
 Société Générale

Bond Paying Agent
 BBVA

Financial Structuring
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue											
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating			
		Current	Original			Final maturity (legal)	Next	Current	Moody's Original		
Series A ES0305796007	05/23/2024 6,740	89,362.30 602,301,902.00 89.36%	100,000.00 674,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 21.Jan/Mar/May/Jul/Sep/Nov	3.9590% 01/21/2025 904.118106 Gross 732.335666 Net	04/21/2037 BIME .Jan/Mar/May/Jul/Sep/Nov	"Pass-Through" Pro rata / Sequential	AAsf Aa1 (sf)	AA- Aa1		
Series B ES0305796015	05/23/2024 320	89,362.30 28,595,936.00 89.36%	100,000.00 32,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 21.Jan/Mar/May/Jul/Sep/Nov	4.9190% 01/21/2025 1,123.353615 Gross 909.916428 Net	04/21/2037 BIME .Jan/Mar/May/Jul/Sep/Nov	"Pass-Through" Pro rata / Sequential	Asf A3 (sf)	A- A3		
Series C ES0305796023	05/23/2024 500	89,362.30 44,681,150.00 89.36%	100,000.00 50,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 21.Jan/Mar/May/Jul/Sep/Nov	7.7190% 01/21/2025 1,762.790517 Gross 1,427.860319 Net	04/21/2037 BIME .Jan/Mar/May/Jul/Sep/Nov	"Pass-Through" Pro rata / Sequential	BBB-sf Baa3 (sf)	BB+ Ba1		
Series D ES0305796031	05/23/2024 240	89,362.30 21,446,952.00 89.36%	100,000.00 24,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 21.Jan/Mar/May/Jul/Sep/Nov	8.6190% 01/21/2025 1,968.323807 Gross 1,594.342284 Net	04/21/2037 BIME .Jan/Mar/May/Jul/Sep/Nov	"Pass-Through" Pro rata / Sequential	BBsf B1 (sf)	B+ B1		
Series E ES0305796049	05/23/2024 200	89,362.30 17,872,460.00 89.36%	100,000.00 20,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 21.Jan/Mar/May/Jul/Sep/Nov	11.4190% 01/21/2025 2,607.760709 Gross 2,112.286174 Net	04/21/2037 BIME .Jan/Mar/May/Jul/Sep/Nov	"Pass-Through" Pro rata / Sequential	n.c. n.c.	n.c. n.c.		
Series Z ES0305796056	05/23/2024 71	87,500.00 6,212,500.00 87.50%	100,000.00 7,100,000.00	Floating Interpolacion lineal (1 - 3 meses) 21.Jan/Mar/May/Jul/Sep/Nov	11.1190% 01/21/2025 2,486.331944 Gross 2,013.928875 Net	04/21/2037 BIME .Jan/Mar/May/Jul/Sep/Nov	Planned	n.c. n.c.	n.c. n.c.		
Total		721,110,900.00 807,100,000.00									

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Optional redemption	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
Series A	With optional redemption *	Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
		Final Maturity	Years	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
		Date		10/27/2027	09/05/2027	07/28/2027	06/10/2027	04/26/2027	03/24/2027	02/10/2027	01/12/2027		
	Without optional redemption *	Average life	Years	3.02	2.88	2.77	2.64	2.51	2.42	2.31	2.23		
		Final Maturity	Years	5.75	5.50	5.50	5.25	5.00	5.00	4.75	4.75		
		Date		07/21/2030	04/21/2030	04/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029		
Series B	With optional redemption *	Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
		Final Maturity	Years	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
		Date		10/27/2027	09/05/2027	07/28/2027	06/10/2027	04/26/2027	03/24/2027	02/10/2027	01/12/2027		
	Without optional redemption *	Average life	Years	2.92	2.80	2.68	2.57	2.46	2.36	2.26	2.17		
		Final Maturity	Years	6.50	6.25	6.25	6.25	6.25	6.00	6.00	6.00		
		Date		04/21/2031	01/21/2031	01/21/2031	01/21/2031	01/21/2031	10/21/2030	10/21/2030	10/21/2030		
Series C	With optional redemption *	Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
		Final Maturity	Years	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
		Date		10/27/2027	09/05/2027	07/28/2027	06/10/2027	04/26/2027	03/24/2027	02/10/2027	01/12/2027		
	Without optional redemption *	Average life	Years	2.77	2.64	2.54	2.42	2.31	2.22	2.12	2.05		
		Final Maturity	Years	5.75	5.50	5.50	5.25	5.00	5.00	4.75	4.75		
		Date		07/21/2030	04/21/2030	04/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029		
Series D	With optional redemption *	Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
		Final Maturity	Years	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
		Date		10/27/2027	09/05/2027	07/28/2027	06/10/2027	04/26/2027	03/24/2027	02/10/2027	01/12/2027		
	Without optional redemption *	Average life	Years	3.25	3.17	3.04	2.95	2.85	2.74	2.64	2.56		
		Final Maturity	Years	6.50	6.50	6.50	6.25	6.25	6.25	6.00	6.00		
		Date		04/21/2031	04/21/2031	04/21/2031	01/21/2031	01/21/2031	01/21/2031	10/21/2030	10/21/2030		
Series E	With optional redemption *	Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
		Final Maturity	Years	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
		Date		10/27/2027	09/05/2027	07/28/2027	06/10/2027	04/26/2027	03/24/2027	02/10/2027	01/12/2027		
	Without optional redemption *	Average life	Years	4.38	4.38	4.18	4.17	4.15	3.97	3.95	3.77		
		Final Maturity	Years	9.01	9.01	12/26/2028	12/21/2028	12/13/2028	10/07/2028	10/01/2028	07/29/2028		
		Date		10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033		
Series Z	With optional redemption *	Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
		Final Maturity	Years	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
		Date		10/27/2027	09/05/2027	07/28/2027	06/10/2027	04/26/2027	03/24/2027	02/10/2027	01/12/2027		
	Without optional redemption *	Average life	Years	1.77	1.69	1.63	1.55	1.48	1.42	1.36	1.31		
		Final Maturity	Years	5.75	5.50	5.50	5.25	5.00	5.00	4.75	4.75		
		Date		07/21/2030	04/21/2030	04/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029		

Restitution period will end up 01.22.2022. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Series	Current			At issue date		
	% CE		% CE	% CE		% CE
Series A	83.52%	602,301,902.00	16.63%	83.51%	674,000,000.00	16.64%
Series B	3.97%	28,595,936.00	12.63%	3.96%	32,000,000.00	12.64%
Series C	6.20%	44,681,150.00	6.38%	6.20%	50,000,000.00	6.39%
Series D	2.97%	21,446,952.00	3.38%	2.97%	24,000,000.00	3.39%
Series E	2.48%	17,872,460.00	0.88%	2.48%	20,000,000.00	0.89%
Series Z	0.86%	6,212,500.00	0.88%	0.88%	7,100,000.00	
Issue of Bonds		721,110,900.00			807,100,000.00	
Reserve Fund	0.88%	6,308,978.38	0.89%		7,100,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	35,335,907.63	4.500%	
Servicer ppal collect not yet credited	10,752,828.21		
Servicer ints collect not yet credited	4,189,466.03		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

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Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	68,810	73,779	
Principal			
Principal outstanding	679,115,451.09	799,998,535.74	
Average loan	9,869.43	10,843.17	
Minimum	36.23	2,202.75	
Maximum	69,256.59	72,927.85	
Interest rate			
Weighted average (wac)	7.84%	7.82%	
Minimum	2.50%	3.00%	
Maximum	14.95%	14.85%	
Final maturity			
Weighted average (WARM) (months)	66	71	
Minimum	12/31/2024	06/30/2024	
Maximum	09/30/2034	10/05/2033	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.89%	1.00%	0.94%	0.00%	1.00%
Annual Percentage Rate (CPR)	10.21%	11.41%	10.75%	0.00%	11.31%

Geographic distribution		
	Current	At constitution date
Andalucia	17.70%	17.68%
Aragon	1.98%	1.97%
Asturias	1.66%	1.65%
Balearic Islands	1.93%	1.94%
Basque Country	2.01%	2.02%
Canary Islands	8.36%	8.25%
Cantabria	1.04%	1.02%
Castilla-La Mancha	3.60%	3.58%
Castilla-Leon	3.90%	3.91%
Catalonia	23.24%	23.36%
Ceuta	0.44%	0.43%
Extremadura	2.04%	2.00%
Galicia	4.81%	4.83%
La Rioja	0.39%	0.40%
Madrid	12.67%	12.72%
Mellilla	0.47%	0.48%
Murcia	2.57%	2.54%
Navarra	0.62%	0.62%
Valencia	10.60%	10.60%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	2,602	383,777.19	222,822.43	0.00	606,599.62	42.04	26,116,974.63	26,723,574.25	72.65
from > 1 to ≤ 2 months	234	68,943.38	65,652.19	0.00	154,595.57	10.71	2,741,415.96	2,896,011.53	7.87
from > 2 to ≤ 3 months	147	68,914.94	54,660.98	0.00	123,575.92	8.56	1,644,706.33	1,768,282.25	4.81
from > 3 to ≤ 6 months	290	194,351.85	152,983.01	0.00	347,334.86	24.07	3,291,227.41	3,638,562.27	9.89
from > 6 to < 12 months	145	117,408.11	93,426.71	0.00	210,834.82	14.61	1,544,226.84	1,755,061.66	4.77
Subtotal	3,418	853,395.47	589,545.32	0.00	1,442,940.79	100.00	35,338,551.17	36,781,491.96	100.00
Total	3,418	853,395.47	589,545.32	0.00	1,442,940.79		35,338,551.17	36,781,491.96	