

Brief report

Date: 02/28/2025  
 Currency: EUR

Constitution date  
 05/20/2024

VAT Reg. no.  
 V16378853

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA

Servicer  
 BBVA

Lead Manager  
 BBVA  
 Société Générale

Bond Paying Agent  
 BBVA

Financial Structuring  
 BBVA

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 BBVA

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current / Moody's	Original	
Series A ES0305796007	05/23/2024 6,740	82,486.91 555,961,773.40 82.49%	100,000.00 674,000,000.00	Floating 3 months Euribor+0.740% 21.Jan/Apr/Jul/Oct	3.440% 04/22/2025 718.103543 Gross 581.663870 Net	04/21/2037 Quarterly 21.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Sequential	AAsf Aa1 (sf)	AA- Aa1	
Series B ES0305796015	05/23/2024 320	82,486.91 26,395,811.20 82.49%	100,000.00 32,000,000.00	Floating 3 months Euribor+1.700% 21.Jan/Apr/Jul/Oct	4.404% 04/22/2025 918.271778 Gross 743.800140 Net	04/21/2037 Quarterly 21.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Sequential	Asf A3 (sf)	A- A3	
Series C ES0305796023	05/23/2024 500	82,486.91 41,243,455.00 82.49%	100,000.00 50,000,000.00	Floating 3 months Euribor+4.500% 21.Jan/Apr/Jul/Oct	7.204% 04/22/2025 1,502.095796 Gross 1,216.697595 Net	04/21/2037 Quarterly 21.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Sequential	BBB-sf Baa3 (sf)	BB+ Ba1	
Series D ES0305796031	05/23/2024 240	82,486.91 19,796,858.40 82.49%	100,000.00 24,000,000.00	Floating 3 months Euribor+5.400% 21.Jan/Apr/Jul/Oct	8.104% 04/22/2025 1,689.753517 Gross 1,368.700349 Net	04/21/2037 Quarterly 21.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Sequential	BBsf B1 (sf)	B+ B1	
Series E ES0305796049	05/23/2024 200	82,486.91 16,497,382.00 82.49%	100,000.00 20,000,000.00	Floating 3 months Euribor+8.200% 21.Jan/Apr/Jul/Oct	10.904% 04/22/2025 2,273.577535 Gross 1,841.597803 Net	04/21/2037 Quarterly 21.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Sequential	n.c. n.c.	n.c. n.c.	
Series Z ES0305796056	05/23/2024 71	75,000.00 5,325,000.00 75.00%	100,000.00 7,100,000.00	Floating 3 months Euribor+7.900% 21.Jan/Apr/Jul/Oct	10.604% 04/22/2025 2,010.341667 Gross 1,628.376750 Net	04/21/2037 Quarterly 21.Jan/Apr/Jul/Oct	Planned	n.c. n.c.	n.c. n.c.	
Total		665,220,280.00 807,100,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				2.00	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series A	With optional redemption *	Average life	2.88	2.77	2.64	2.55	2.43	2.34	2.23	2.16	2.14		
		Final Maturity	12/06/2027	10/29/2027	09/12/2027	08/09/2027	06/26/2027	05/26/2027	04/16/2027	03/20/2027	03/20/2027		
		Date	04/21/2030	04/21/2030	01/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029	07/21/2029		
	Without optional redemption *	Average life	2.82	2.70	2.59	2.49	2.39	2.30	2.20	2.12	2.12		
		Final Maturity	11/15/2027	10/05/2027	08/25/2027	07/19/2027	06/11/2027	05/08/2027	04/04/2027	03/04/2027	03/04/2027		
		Date	04/21/2031	04/21/2031	01/21/2031	01/21/2031	01/21/2031	10/21/2030	10/21/2030	10/21/2030	10/21/2030		
Series B	With optional redemption *	Average life	2.64	2.55	2.43	2.34	2.23	2.15	2.05	1.98	1.98		
		Final Maturity	09/12/2027	08/08/2027	06/25/2027	05/25/2027	04/14/2027	03/17/2027	02/08/2027	01/14/2027	01/14/2027		
		Date	04/21/2030	04/21/2030	01/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029	07/21/2029		
	Without optional redemption *	Average life	3.17	3.06	2.96	2.87	2.77	2.67	2.58	2.49	2.49		
		Final Maturity	03/24/2028	02/12/2028	01/04/2028	11/23/2027	10/29/2027	09/23/2027	08/20/2027	07/18/2027	07/18/2027		
		Date	04/21/2031	04/21/2031	04/21/2031	04/21/2031	01/21/2031	01/21/2031	01/21/2031	01/21/2031	10/21/2030		
Series C	With optional redemption *	Average life	1.69	1.63	1.55	1.50	1.43	1.38	1.31	1.27	1.27		
		Final Maturity	09/30/2026	09/07/2026	08/10/2026	07/21/2026	06/25/2026	06/07/2026	05/15/2026	04/29/2026	04/29/2026		
		Date	04/21/2030	04/21/2030	01/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029	07/21/2029		
	Without optional redemption *	Average life	4.49	4.29	4.29	4.10	4.09	3.91	3.74	3.74	3.74		
		Final Maturity	07/16/2029	05/04/2029	05/05/2029	02/26/2029	02/22/2029	12/18/2028	12/17/2028	10/16/2028	10/16/2028		
		Date	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033		
Series D	With optional redemption *	Average life	2.35	2.26	2.16	2.08	1.98	1.91	1.82	1.76	1.76		
		Final Maturity	05/28/2027	04/27/2027	03/19/2027	02/19/2027	01/14/2027	12/20/2026	11/17/2026	10/26/2026	10/26/2026		
		Date	04/21/2030	04/21/2030	01/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029	07/21/2029		
	Without optional redemption *	Average life	1.69	1.67	1.55	1.53	1.42	1.41	1.31	1.29	1.29		
		Final Maturity	10/01/2026	09/24/2026	08/08/2026	08/02/2026	06/22/2026	06/17/2026	05/12/2026	05/08/2026	05/08/2026		
		Date	01/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029	04/21/2029	04/21/2029	04/21/2029		
Series E	With optional redemption *	Average life	4.51	4.35	4.14	3.99	3.81	3.67	3.50	3.38	3.38		
		Final Maturity	07/24/2029	05/26/2029	03/12/2029	01/17/2029	11/10/2028	09/23/2028	07/22/2028	06/09/2028	06/09/2028		
		Date	04/21/2030	04/21/2030	01/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029	07/21/2029		
	Without optional redemption *	Average life	3.25	3.22	2.97	2.94	2.70	2.51	2.49	2.49	2.49		
		Final Maturity	04/22/2028	04/08/2028	01/09/2028	12/29/2027	10/11/2027	10/02/2027	07/24/2027	07/17/2027	07/17/2027		
		Date	07/21/2028	04/21/2028	04/21/2028	01/21/2028	10/21/2027	10/21/2027	07/21/2027	07/21/2027	07/21/2027		
Series Z	With optional redemption *	Average life	0.87	0.87	0.87	0.87	0.87	0.87	0.87	0.87	0.87		
		Final Maturity	12/05/2025	12/05/2025	12/05/2025	12/05/2025	12/05/2025	12/05/2025	12/05/2025	12/05/2025	12/05/2025		
		Date	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026		
	Without optional redemption *	Average life	0.87	0.87	0.87	0.87	0.87	0.87	0.87	0.87	0.87		
		Final Maturity	12/05/2025	12/05/2025	12/05/2025	12/05/2025	12/05/2025	12/05/2025	12/05/2025	12/05/2025	12/05/2025		
		Date	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026		

Restitution period will end up 01.22.2022. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.  
 \* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE		% CE	% CE		% CE
Series A	83.58%	555,961,773.40	16.63%	83.51%	674,000,000.00	16.64%
Series B	3.97%	26,395,811.20	12.63%	3.96%	32,000,000.00	12.64%
Series C	6.20%	41,243,455.00	6.38%	6.20%	50,000,000.00	6.39%
Series D	2.98%	19,796,858.40	3.38%	2.97%	24,000,000.00	3.39%
Series E	2.48%	16,497,382.00	0.88%	2.48%	20,000,000.00	0.89%
Series Z	0.80%	5,325,000.00	0.88%	0.88%	7,100,000.00	
Issue of Bonds		665,220,280.00			807,100,000.00	
Reserve Fund	0.88%	5,823,575.85	0.89%		7,100,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	34,488,957.60	4,000%	
Servicer ppal collect not yet credited	10,255,997.73		
Servicer ints collect not yet credited	3,870,650.00		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	0.00
Start-up Loan S/T		0.00	0.00

# BBVA CONSUMER 2024-1 Fondo de Titulización

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### Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	66,289	73,779	
Principal			
Principal outstanding	627,312,553.45	799,998,535.74	
Average loan	9,463.30	10,843.17	
Minimum	5.37	2,202.75	
Maximum	67,646.87	72,927.85	
Interest rate			
Weighted average (wac)	7.86%	7.82%	
Minimum	2.80%	3.00%	
Maximum	14.95%	14.85%	
Final maturity			
Weighted average (WARM) (months)	63	71	
Minimum	03/03/2025	06/30/2024	
Maximum	10/05/2033	10/05/2033	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.06%	1.02%	1.01%	0.00%	1.00%
Annual Percentage Rate (CPR)	11.98%	11.57%	11.49%	0.00%	11.39%

Geographic distribution		
	Current	At constitution date
Andalucia	17.70%	17.68%
Aragon	1.99%	1.97%
Asturias	1.66%	1.65%
Balearic Islands	1.92%	1.94%
Basque Country	1.99%	2.02%
Canary Islands	8.42%	8.25%
Cantabria	1.04%	1.02%
Castilla-La Mancha	3.61%	3.58%
Castilla-Leon	3.85%	3.91%
Catalonia	23.20%	23.36%
Ceuta	0.44%	0.43%
Extremadura	2.04%	2.00%
Galicia	4.80%	4.83%
La Rioja	0.39%	0.40%
Madrid	12.69%	12.72%
Mellilla	0.48%	0.48%
Murcia	2.58%	2.54%
Navarra	0.61%	0.62%
Valencia	10.58%	10.60%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	2,099	326,176.31	183,416.69	0.00	509,593.00	20.68	20,601,312.75	21,110,905.75	58.09
from > 1 to ≤ 2 months	217	83,492.87	54,744.31	0.00	138,237.18	5.61	2,345,568.25	2,483,805.43	6.83
from > 2 to ≤ 3 months	156	85,724.18	53,180.88	0.00	138,905.04	5.64	1,670,261.36	1,809,166.40	4.98
from > 3 to ≤ 6 months	333	310,084.36	170,919.71	0.00	481,004.07	19.52	3,522,927.30	4,003,931.37	11.02
from > 6 to < 12 months	547	755,883.59	440,069.95	0.00	1,195,953.54	48.54	5,740,883.97	6,936,837.51	19.09
Subtotal	3,352	1,561,361.31	902,331.52	0.00	2,463,692.83	100.00	33,880,953.63	36,344,646.46	100.00
Total	3,352	1,561,361.31	902,331.52	0.00	2,463,692.83		33,880,953.63	36,344,646.46	