

BBVA CONSUMER 2024-1 Fondo de Titulación



Brief report

Date: 04/30/2025  
Currency: EUR

Constitution date  
05/20/2024

VAT Reg. no.  
V16378853

Management Company  
Europea de Titulación, S.G.F.T

Originator  
BBVA

Servicer  
BBVA

Lead Manager  
BBVA  
Société Générale

Bond Paying Agent  
BBVA

Financial Structuring  
BBVA

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
BBVA

Fund Auditor  
KPMG Auditores

Issued securities: Asset-Backed Bonds

| Bonds issue              |                        |                                                               |                              |                                                            |                                                                  |                                               |                                            |                     |            |
|--------------------------|------------------------|---------------------------------------------------------------|------------------------------|------------------------------------------------------------|------------------------------------------------------------------|-----------------------------------------------|--------------------------------------------|---------------------|------------|
| Series<br>ISIN Code      | Issue date<br>Nº bonds | Principal outstanding<br>(Bond Unit / Series Total / %Factor) |                              | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon                                     | Redemption                                    |                                            | Rating              |            |
|                          |                        | Current                                                       | Original                     |                                                            |                                                                  | Final maturity (legal)                        | Next                                       | Current             | Original   |
| Series A<br>ES0305796007 | 05/23/2024<br>6,740    | 75,450.19<br>508,534,280.60<br>75.45%                         | 100,000.00<br>674,000,000.00 | Floating<br>3 months Euribor+0.740%<br>21.Jan/Apr/Jul/Oct  | 3.0030%<br>07/21/2025<br>566.442301 Gross<br>458.818264 Net      | 04/21/2037<br>Quarterly<br>21.Jan/Apr/Jul/Oct | "Pass-Through"<br>Pro rata /<br>Secuential | AAsf<br>Aa1 (sf)    | AA- Aa1    |
| Series B<br>ES0305796015 | 05/23/2024<br>320      | 75,450.19<br>24,144,060.80<br>75.45%                          | 100,000.00<br>32,000,000.00  | Floating<br>3 months Euribor+1.700%<br>21.Jan/Apr/Jul/Oct  | 3.9630%<br>07/21/2025<br>747.522757 Gross<br>605.493433 Net      | 04/21/2037<br>Quarterly<br>21.Jan/Apr/Jul/Oct | "Pass-Through"<br>Pro rata /<br>Secuential | Asf<br>A3 (sf)      | A- A3      |
| Series C<br>ES0305796023 | 05/23/2024<br>500      | 75,450.19<br>37,725,095.00<br>75.45%                          | 100,000.00<br>50,000,000.00  | Floating<br>3 months Euribor+4.500%<br>21.Jan/Apr/Jul/Oct  | 6.7630%<br>07/21/2025<br>1,275.674087 Gross<br>1,033.296010 Net  | 04/21/2037<br>Quarterly<br>21.Jan/Apr/Jul/Oct | "Pass-Through"<br>Pro rata /<br>Secuential | BBB-sf<br>Baa3 (sf) | BB+<br>Ba1 |
| Series D<br>ES0305796031 | 05/23/2024<br>240      | 75,450.19<br>18,108,045.60<br>75.45%                          | 100,000.00<br>24,000,000.00  | Floating<br>3 months Euribor+5.400%<br>21.Jan/Apr/Jul/Oct  | 7.6630%<br>07/21/2025<br>1,445.437015 Gross<br>1,170.803982 Net  | 04/21/2037<br>Quarterly<br>21.Jan/Apr/Jul/Oct | "Pass-Through"<br>Pro rata /<br>Secuential | BBsf<br>B1 (sf)     | B+ B1      |
| Series E<br>ES0305796049 | 05/23/2024<br>200      | 75,450.19<br>15,090,038.00<br>75.45%                          | 100,000.00<br>20,000,000.00  | Floating<br>3 months Euribor+8.200%<br>21.Jan/Apr/Jul/Oct  | 10.4630%<br>07/21/2025<br>1,973.588345 Gross<br>1,598.606559 Net | 04/21/2037<br>Quarterly<br>21.Jan/Apr/Jul/Oct | "Pass-Through"<br>Pro rata /<br>Secuential | n.c.<br>n.c.        | n.c. n.c.  |
| Series Z<br>ES0305796056 | 05/23/2024<br>71       | 65,962.88<br>4,683,364.48<br>65.96%                           | 100,000.00<br>7,100,000.00   | Floating<br>3 months Euribor+7.900%<br>21.Jan/Apr/Jul/Oct  | 10.1630%<br>07/21/2025<br>1,675.951874 Gross<br>1,357.521018 Net | 04/21/2037<br>Quarterly<br>21.Jan/Apr/Jul/Oct | Planned                                    | n.c.<br>n.c.        | n.c. n.c.  |
| Total                    |                        | 608,284,884.48                                                | 807,100,000.00               |                                                            |                                                                  |                                               |                                            |                     |            |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date |                               |                         |       |            |            |            |            |            |            |            |            |
|-------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|-------------------------|-------|------------|------------|------------|------------|------------|------------|------------|------------|
|                                                                                                                                                 |                               | % Monthly CPR (SMM)     |       | 0,17       |            | 0,34       |            | 0,51       |            | 0,69       |            |
|                                                                                                                                                 |                               | % Annual equivalent CPR |       | 2,00       |            | 4,00       |            | 6,00       |            | 8,00       |            |
| Series A                                                                                                                                        | With optional redemption *    | Average life            | Years | 2.77       | 2.67       | 2.55       | 2.46       | 2.35       | 2.27       | 2.16       | 2.09       |
|                                                                                                                                                 |                               | Final Maturity          | Date  | 01/27/2028 | 12/23/2027 | 11/07/2027 | 10/06/2027 | 08/25/2027 | 07/28/2027 | 06/19/2027 | 05/24/2027 |
|                                                                                                                                                 |                               | Final Maturity          | Date  | 04/21/2030 | 04/21/2030 | 01/21/2030 | 01/21/2030 | 10/21/2029 | 10/21/2029 | 07/21/2029 | 07/21/2029 |
|                                                                                                                                                 | Without optional redemption * | Average life            | Years | 2.72       | 2.62       | 2.51       | 2.42       | 2.32       | 2.23       | 2.14       | 2.06       |
|                                                                                                                                                 |                               | Final Maturity          | Date  | 01/08/2028 | 12/01/2027 | 10/24/2027 | 09/19/2027 | 08/15/2027 | 07/14/2027 | 06/11/2027 | 05/13/2027 |
|                                                                                                                                                 |                               | Final Maturity          | Date  | 04/21/2031 | 04/21/2031 | 01/21/2031 | 01/21/2031 | 01/21/2031 | 01/21/2031 | 10/21/2030 | 10/21/2030 |
| Series B                                                                                                                                        | With optional redemption *    | Average life            | Years | 2.54       | 2.46       | 2.34       | 2.26       | 2.15       | 2.08       | 1.99       | 1.92       |
|                                                                                                                                                 |                               | Final Maturity          | Date  | 11/05/2027 | 10/04/2027 | 08/23/2027 | 07/25/2027 | 06/16/2027 | 05/21/2027 | 04/15/2027 | 03/23/2027 |
|                                                                                                                                                 |                               | Final Maturity          | Date  | 04/21/2030 | 04/21/2030 | 01/21/2030 | 01/21/2030 | 10/21/2029 | 10/21/2029 | 07/21/2029 | 07/21/2029 |
|                                                                                                                                                 | Without optional redemption * | Average life            | Years | 3.07       | 2.96       | 2.87       | 2.76       | 2.70       | 2.61       | 2.52       | 2.43       |
|                                                                                                                                                 |                               | Final Maturity          | Date  | 05/14/2028 | 04/07/2028 | 03/03/2028 | 01/23/2028 | 12/30/2027 | 11/28/2027 | 10/28/2027 | 09/23/2027 |
|                                                                                                                                                 |                               | Final Maturity          | Date  | 04/21/2031 | 04/21/2031 | 04/21/2031 | 04/21/2031 | 01/21/2031 | 01/21/2031 | 01/21/2031 | 10/21/2030 |
| Series C                                                                                                                                        | With optional redemption *    | Average life            | Years | 1.63       | 1.57       | 1.50       | 1.45       | 1.38       | 1.33       | 1.27       | 1.23       |
|                                                                                                                                                 |                               | Final Maturity          | Date  | 12/06/2026 | 11/15/2026 | 10/19/2026 | 10/01/2026 | 09/06/2026 | 08/20/2026 | 07/28/2026 | 07/13/2026 |
|                                                                                                                                                 |                               | Final Maturity          | Date  | 04/21/2030 | 04/21/2030 | 01/21/2030 | 01/21/2030 | 10/21/2029 | 10/21/2029 | 07/21/2029 | 07/21/2029 |
|                                                                                                                                                 | Without optional redemption * | Average life            | Years | 4.36       | 4.20       | 4.20       | 4.04       | 4.04       | 3.86       | 3.87       | 3.71       |
|                                                                                                                                                 |                               | Final Maturity          | Date  | 08/29/2029 | 07/03/2029 | 06/30/2029 | 05/03/2029 | 05/04/2029 | 03/01/2029 | 03/04/2029 | 01/03/2029 |
|                                                                                                                                                 |                               | Final Maturity          | Date  | 10/21/2033 | 10/21/2033 | 10/21/2033 | 10/21/2033 | 10/21/2033 | 10/21/2033 | 10/21/2033 | 10/21/2033 |
| Series D                                                                                                                                        | With optional redemption *    | Average life            | Years | 2.26       | 2.18       | 2.08       | 2.01       | 1.92       | 1.85       | 1.76       | 1.71       |
|                                                                                                                                                 |                               | Final Maturity          | Date  | 07/25/2027 | 06/26/2027 | 05/20/2027 | 04/24/2027 | 03/21/2027 | 02/26/2027 | 01/25/2027 | 01/04/2027 |
|                                                                                                                                                 |                               | Final Maturity          | Date  | 04/21/2030 | 04/21/2030 | 01/21/2030 | 01/21/2030 | 10/21/2029 | 10/21/2029 | 07/21/2029 | 07/21/2029 |
|                                                                                                                                                 | Without optional redemption * | Average life            | Years | 1.68       | 1.59       | 1.51       | 1.45       | 1.34       | 1.33       | 1.23       | 1.22       |
|                                                                                                                                                 |                               | Final Maturity          | Date  | 12/24/2026 | 11/21/2026 | 10/22/2026 | 10/02/2026 | 08/22/2026 | 08/19/2026 | 07/14/2026 | 07/11/2026 |
|                                                                                                                                                 |                               | Final Maturity          | Date  | 10/21/2033 | 01/21/2030 | 10/21/2033 | 10/21/2029 | 07/21/2029 | 07/21/2029 | 04/21/2029 | 04/21/2029 |
| Series E                                                                                                                                        | With optional redemption *    | Average life            | Years | 4.34       | 4.19       | 4.00       | 3.86       | 3.68       | 3.56       | 3.39       | 3.28       |
|                                                                                                                                                 |                               | Final Maturity          | Date  | 08/22/2029 | 06/26/2029 | 04/18/2029 | 02/27/2029 | 12/23/2028 | 11/09/2028 | 09/08/2028 | 07/31/2028 |
|                                                                                                                                                 |                               | Final Maturity          | Date  | 04/21/2030 | 04/21/2030 | 01/21/2030 | 01/21/2030 | 10/21/2029 | 10/21/2029 | 07/21/2029 | 07/21/2029 |
|                                                                                                                                                 | Without optional redemption * | Average life            | Years | 3.08       | 3.05       | 2.81       | 2.78       | 2.57       | 2.55       | 2.36       | 2.35       |
|                                                                                                                                                 |                               | Final Maturity          | Date  | 05/18/2028 | 05/08/2028 | 02/09/2028 | 01/31/2028 | 11/15/2027 | 11/08/2027 | 08/31/2027 | 08/26/2027 |
|                                                                                                                                                 |                               | Final Maturity          | Date  | 07/21/2028 | 07/21/2028 | 04/21/2028 | 04/21/2028 | 01/21/2028 | 01/21/2028 | 10/21/2027 | 10/21/2027 |
| Series Z                                                                                                                                        | With optional redemption *    | Average life            | Years | 0.71       | 0.71       | 0.71       | 0.71       | 0.71       | 0.71       | 0.71       | 0.71       |
|                                                                                                                                                 |                               | Final Maturity          | Date  | 01/05/2026 | 01/05/2026 | 01/05/2026 | 01/05/2026 | 01/05/2026 | 01/05/2026 | 01/05/2026 | 01/05/2026 |
|                                                                                                                                                 |                               | Final Maturity          | Date  | 07/21/2026 | 07/21/2026 | 07/21/2026 | 07/21/2026 | 07/21/2026 | 07/21/2026 | 07/21/2026 | 07/21/2026 |
|                                                                                                                                                 | Without optional redemption * | Average life            | Years | 0.71       | 0.71       | 0.71       | 0.71       | 0.71       | 0.71       | 0.71       | 0.71       |
|                                                                                                                                                 |                               | Final Maturity          | Date  | 01/05/2026 | 01/05/2026 | 01/05/2026 | 01/05/2026 | 01/05/2026 | 01/05/2026 | 01/05/2026 | 01/05/2026 |
|                                                                                                                                                 |                               | Final Maturity          | Date  | 07/21/2026 | 07/21/2026 | 07/21/2026 | 07/21/2026 | 07/21/2026 | 07/21/2026 | 07/21/2026 | 07/21/2026 |

Restitution period will end up 01.22.2022. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.  
\* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

| Credit enhancement (CE) |         |                |        |               |                |
|-------------------------|---------|----------------|--------|---------------|----------------|
|                         | Current |                |        | At issue date |                |
|                         |         | % CE           |        | % CE          |                |
| Series A                | 83.60%  | 508,534,280.60 | 16.63% | 83.51%        | 674,000,000.00 |
| Series B                | 3.97%   | 24,144,060.80  | 12.63% | 3.96%         | 32,000,000.00  |
| Series C                | 6.20%   | 37,725,095.00  | 6.38%  | 6.20%         | 50,000,000.00  |
| Series D                | 2.98%   | 18,108,045.60  | 3.38%  | 2.97%         | 24,000,000.00  |
| Series E                | 2.48%   | 15,090,038.00  | 0.88%  | 2.48%         | 20,000,000.00  |
| Series Z                | 0.77%   | 4,683,364.48   | 0.88%  | 0.88%         | 7,100,000.00   |
| Issue of Bonds          |         | 608,284,884.48 |        |               | 807,100,000.00 |
| Reserve Fund            | 0.88%   | 5,326,783.41   | 0.89%  |               | 7,100,000.00   |

| Other financial operations (current)   |           |               |          |
|----------------------------------------|-----------|---------------|----------|
| Assets                                 |           | Balance       | Interest |
| Treasury Account                       |           | 10,891,598.72 | 3.500%   |
| Servicer ppal collect not yet credited |           | 10,197,794.03 |          |
| Servicer ints collect not yet credited |           | 3,633,816.42  |          |
| Liabilities                            | Available | Balance       | Interest |
| Start-up Loan L/T                      |           | 0.00          |          |
| Start-up Loan S/T                      |           | 0.00          |          |

Europea de Titulación publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
Only the information communicated by Europea de Titulación, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Brief report

Date: 04/30/2025  
Currency: EUR

Constitution date  
05/20/2024

VAT Reg. no.  
V16378853

Management Company  
Europea de Titulización, S.G.F.T

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Collateral: Consumer loans to individuals

| General                                    |                |                      |  |
|--------------------------------------------|----------------|----------------------|--|
|                                            | Current        | At constitution date |  |
| Count                                      | 64,387         | 73,779               |  |
| Principal                                  |                |                      |  |
| Principal outstanding                      | 593,272,042.60 | 799,998,535.74       |  |
| Average loan                               | 9,214.16       | 10,843.17            |  |
| Minimum                                    | 9.00           | 2,202.75             |  |
| Maximum                                    | 66,561.39      | 72,927.85            |  |
| Interest rate                              |                |                      |  |
| Weighted average (wac)                     | 7.87%          | 7.82%                |  |
| Minimum                                    | 2.80%          | 3.00%                |  |
| Maximum                                    | 14.95%         | 14.85%               |  |
| Final maturity                             |                |                      |  |
| Weighted average (WARM) (months)           | 62             | 71                   |  |
| Minimum                                    | 05/01/2025     | 06/30/2024           |  |
| Maximum                                    | 10/05/2033     | 10/05/2033           |  |
| Index (principal outstanding distribution) |                |                      |  |
| Fixed Interest                             | 100.00%        | 100.00%              |  |

| Prepayments                  |               |               |               |                |            |
|------------------------------|---------------|---------------|---------------|----------------|------------|
|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM)    | 0.92%         | 1.03%         | 1.00%         | 1.00%          | 1.00%      |
| Annual Percentage Rate (CPR) | 10.47%        | 11.66%        | 11.32%        | 11.41%         | 11.41%     |

| Geographic distribution |         |                      |
|-------------------------|---------|----------------------|
|                         | Current | At constitution date |
| Andalucia               | 17.69%  | 17.68%               |
| Aragon                  | 2.00%   | 1.97%                |
| Asturias                | 1.65%   | 1.65%                |
| Balearic Islands        | 1.92%   | 1.94%                |
| Basque Country          | 1.99%   | 2.02%                |
| Canary Islands          | 8.48%   | 8.25%                |
| Cantabria               | 1.04%   | 1.02%                |
| Castilla-La Mancha      | 3.62%   | 3.58%                |
| Castilla-Leon           | 3.83%   | 3.91%                |
| Catalonia               | 23.21%  | 23.36%               |
| Ceuta                   | 0.44%   | 0.43%                |
| Extremadura             | 2.05%   | 2.00%                |
| Galicia                 | 4.82%   | 4.83%                |
| La Rioja                | 0.39%   | 0.40%                |
| Madrid                  | 12.63%  | 12.72%               |
| Melilla                 | 0.48%   | 0.48%                |
| Murcia                  | 2.58%   | 2.54%                |
| Navarra                 | 0.62%   | 0.62%                |
| Valencia                | 10.55%  | 10.60%               |

| Current delinquency     |        |              |              |       |              |        |                  |               |        |
|-------------------------|--------|--------------|--------------|-------|--------------|--------|------------------|---------------|--------|
| Aging                   | Assets | Overdue debt |              |       |              |        | Outstanding debt | Total debt    |        |
|                         |        | Principal    | Interest     | Other | Total        | %      |                  |               | %      |
| <i>Delinquencies</i>    |        |              |              |       |              |        |                  |               |        |
| Up to 1 month           | 2,268  | 345,988.72   | 188,367.04   | 0.00  | 534,355.76   | 13.22  | 21,452,037.85    | 21,986,393.61 | 54.53  |
| from > 1 to ≤ 2 months  | 220    | 83,585.56    | 48,988.77    | 0.00  | 132,574.33   | 3.28   | 2,075,117.95     | 2,207,692.28  | 5.48   |
| from > 2 to ≤ 3 months  | 202    | 99,374.34    | 64,393.53    | 0.00  | 163,767.87   | 4.05   | 1,972,197.86     | 2,135,965.73  | 5.30   |
| from > 3 to ≤ 6 months  | 291    | 357,955.28   | 142,192.04   | 0.00  | 500,147.32   | 12.38  | 2,989,013.72     | 3,489,161.04  | 8.65   |
| from > 6 to < 12 months | 840    | 1,991,139.17 | 719,213.38   | 0.00  | 2,710,352.55 | 67.07  | 7,787,960.40     | 10,498,312.95 | 26.04  |
| Subtotal                | 3,821  | 2,878,043.07 | 1,163,154.76 | 0.00  | 4,041,197.83 | 100.00 | 36,276,327.78    | 40,317,525.61 | 100.00 |
| Total                   | 3,821  | 2,878,043.07 | 1,163,154.76 | 0.00  | 4,041,197.83 |        | 36,276,327.78    | 40,317,525.61 |        |