

BBVA CONSUMER 2024-1 Fondo de Titulización

Brief report

Date: 12/31/2025
Currency: EUR



Constitution date
05/20/2024

VAT Reg. no.
V16378853

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Société Générale

Bond Paying Agent
BBVA

Financial Structuring
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305796007	05/23/2024 6,740	62,978.18 424,472,933.20 62.98%	100,000.00 674,000,000.00	Floating 3 months Euribor+0.740% 21.Jan/Apr/Jul/Oct	2.7500% 01/21/2026 442.596654 Gross 358.503290 Net	04/21/2037 Quarterly 21.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	AAsf Aaa (sf)	AA- Aa1
Series B ES0305796015	05/23/2024 320	62,978.18 20,153,017.60 62.98%	100,000.00 32,000,000.00	Floating 3 months Euribor+1.700% 21.Jan/Apr/Jul/Oct	3.7100% 01/21/2026 597.103122 Gross 483.653529 Net	04/21/2037 Quarterly 21.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	Asf A2 (sf)	A- A3
Series C ES0305796023	05/23/2024 500	62,978.18 31,489,090.00 62.98%	100,000.00 50,000,000.00	Floating 3 months Euribor+4.500% 21.Jan/Apr/Jul/Oct	6.5100% 01/21/2026 1,047.746988 Gross 848.675060 Net	04/21/2037 Quarterly 21.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	BBB-sf Baa3 (sf)	BB+ Ba1
Series D ES0305796031	05/23/2024 240	62,978.18 15,114,763.20 62.98%	100,000.00 24,000,000.00	Floating 3 months Euribor+5.400% 21.Jan/Apr/Jul/Oct	7.4100% 01/21/2026 1,192.596802 Gross 966.003410 Net	04/21/2037 Quarterly 21.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	BBsf B1 (sf)	B+ B1
Series E ES0305796049	05/23/2024 200	62,978.18 12,595,636.00 62.98%	100,000.00 20,000,000.00	Floating 3 months Euribor+8.200% 21.Jan/Apr/Jul/Oct	10.2100% 01/21/2026 1,643.240668 Gross 1,331.024941 Net	04/21/2037 Quarterly 21.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	n.c. n.c.	n.c. n.c.
Series Z ES0305796056	05/23/2024 71	64,731.14 4,595,910.94 64.73%	100,000.00 7,100,000.00	Floating 3 months Euribor+7.900% 21.Jan/Apr/Jul/Oct	9.9100% 01/21/2026 1,639.352082 Gross 1,327.875186 Net	04/21/2037 Quarterly 21.Jan/Apr/Jul/Oct	Planned	n.c. n.c.	n.c. n.c.
Total		508,421,350.94		807,100,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,44			
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00		
Series A	With optional redemption *	Average life	Years	2.55	2.47	2.35	2.28	2.17	2.11	2.00	1.95		
			Date	05/08/2028	04/08/2028	02/26/2028	01/31/2028	12/22/2027	11/28/2027	10/22/2027	10/01/2027		
		Final Maturity	Years	4.50	4.50	4.25	4.25	4.00	4.00	3.75	3.75		
	Without optional redemption *		Date	04/21/2030	04/21/2030	01/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029		
		Average life	Years	2.52	2.43	2.34	2.25	2.17	2.09	2.01	1.94		
			Date	04/26/2028	03/25/2028	02/20/2028	01/22/2028	12/21/2027	11/24/2027	10/26/2027	09/30/2027		
Series B	With optional redemption *	Final Maturity	Years	5.50	5.50	5.25	5.25	5.00	5.25	5.00	5.00		
			Date	04/21/2031	04/21/2031	01/21/2031	01/21/2031	01/21/2031	01/21/2031	10/21/2030	10/21/2030		
		Average life	Years	2.34	2.27	2.16	2.09	1.99	1.93	1.84	1.79		
	Without optional redemption *		Date	02/22/2028	01/26/2028	12/18/2027	11/24/2027	10/18/2027	09/27/2027	08/24/2027	08/04/2027		
		Final Maturity	Years	4.50	4.50	4.25	4.25	4.00	4.00	3.75	3.75		
			Date	04/21/2030	04/21/2030	01/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029		
Series C	With optional redemption *	Average life	Years	2.85	2.76	2.70	2.60	2.53	2.46	2.40	2.31		
			Date	08/26/2028	07/24/2028	06/30/2028	05/26/2028	05/02/2028	04/04/2028	03/15/2028	02/11/2028		
		Final Maturity	Years	5.50	5.50	5.50	5.50	5.25	5.25	5.25	5.25		
	Without optional redemption *		Date	04/21/2031	04/21/2031	04/21/2031	04/21/2031	01/21/2031	01/21/2031	01/21/2031	01/21/2031		
		Average life	Years	1.50	1.45	1.38	1.34	1.28	1.24	1.18	1.14		
			Date	04/20/2027	04/03/2027	03/09/2027	02/22/2027	01/29/2027	01/15/2027	12/25/2026	12/12/2026		
Series D	With optional redemption *	Final Maturity	Years	4.50	4.50	4.25	4.25	4.00	4.00	3.75	3.75		
			Date	04/21/2030	04/21/2030	01/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029		
		Average life	Years	4.02	3.97	3.87	3.82	3.73	3.68	3.60	3.55		
	Without optional redemption *		Date	10/28/2029	10/08/2029	09/02/2029	08/16/2029	07/15/2029	06/26/2029	05/27/2029	05/10/2029		
		Final Maturity	Years	7.50	8.01	7.26	7.75	7.01	7.50	6.75	7.26		
			Date	04/21/2033	10/21/2033	01/21/2033	07/21/2033	10/21/2032	04/21/2033	07/21/2032	01/21/2033		
Series E	With optional redemption *	Average life	Years	2.08	2.01	1.92	1.86	1.77	1.72	1.64	1.59		
			Date	11/19/2027	10/26/2027	09/22/2027	08/31/2027	07/30/2027	07/10/2027	06/10/2027	05/24/2027		
		Final Maturity	Years	4.50	4.50	4.25	4.25	4.00	4.00	3.75	3.75		
	Without optional redemption *		Date	04/21/2030	04/21/2030	01/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029		
		Average life	Years	1.80	1.54	1.70	1.44	1.59	1.35	1.49	1.27		
			Date	08/09/2027	05/04/2027	07/02/2027	04/01/2027	05/25/2027	02/26/2027	04/19/2027	01/26/2027		
Series Z	With optional redemption *	Final Maturity	Years	8.01	8.01	8.01	8.01	8.01	8.01	8.01	8.01		
			Date	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033		
		Average life	Years	3.99	3.87	3.69	3.57	3.40	3.30	3.14	3.05		
	Without optional redemption *		Date	10/18/2029	09/01/2029	06/28/2029	05/17/2029	03/16/2029	02/07/2029	12/10/2028	11/07/2028		
		Final Maturity	Years	4.50	4.50	4.25	4.25	4.00	4.00	3.75	3.75		
			Date	04/21/2030	04/21/2030	01/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029		
Series Z	With optional redemption *	Average life	Years	2.72	2.71	2.47	2.46	2.25	2.25	2.06	2.06		
			Date	07/11/2028	07/05/2028	04/10/2028	04/06/2028	01/21/2028	01/19/2028	11/11/2027	11/10/2027		
		Final Maturity	Years	3.00	3.00	2.75	2.75	2.50	2.50	2.25	2.25		
	Without optional redemption *		Date	10/21/2028	10/21/2028	07/21/2028	07/21/2028	04/21/2028	04/21/2028	04/21/2028	01/21/2028		
		Average life	Years	0.29	0.29	0.29	0.29	0.29	0.29	0.29	0.29		
			Date	02/03/2026	02/03/2026	02/03/2026	02/03/2026	02/03/2026	02/03/2026	02/03/2026	02/03/2026		
Series Z	With optional redemption *	Final Maturity	Years	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75		
			Date	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026		
		Average life	Years	0.29	0.29	0.29	0.29	0.29	0.29	0.29	0.29		
	Without optional redemption *		Date	02/03/2026	02/03/2026	02/03/2026	02/03/2026	02/03/2026	02/03/2026	02/03/2026	02/03/2026		
		Final Maturity	Years	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75		
			Date	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026		

Restitution period will end up 01.22.2022. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	83.49%	424,472,933.20	16.63%	674,000,000.00	16.64%
Series B	3.96%	20,153,017.60	12.63%	32,000,000.00	12.64%
Series C	6.19%	31,489,090.00	6.38%	50,000,000.00	6.39%
Series D	2.97%	15,114,763.20	3.38%	24,000,000.00	3.39%
Series E	2.48%	12,595,636.00	0.88%	20,000,000.00	0.89%
Series Z	0.90%	4,595,910.94	0.88%	7,100,000.00	
Issue of Bonds		508,421,350.94		807,100,000.00	
Reserve Fund	0.88%	4,446,259.51	0.89%	7,100,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	44,535,442.52	3.250%	
Servicer ppal collect not yet credited	8,747,961.37		
Servicer ints collect not yet credited	2,821,381.39		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

Brief report

Date: 12/31/2025
Currency: EUR

Constitution date
05/20/2024

VAT Reg. no.
V16378853

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Société Générale

Bond Paying Agent
BBVA

Financial Structuring
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	56,084	73,779	
Principal			
Principal outstanding	468,265,595.02	799,998,535.74	
Average loan	8,349.36	10,843.17	
Minimum	2.83	2,202.75	
Maximum	62,118.79	72,927.85	
Interest rate			
Weighted average (wac)	7.90%	7.82%	
Minimum	2.55%	3.00%	
Maximum	14.85%	14.85%	
Final maturity			
Weighted average (WARM) (months)	55	71	
Minimum	01/02/2026	06/30/2024	
Maximum	10/05/2033	10/05/2033	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.95%	1.04%	0.99%	1.01%	1.00%
Annual Percentage Rate (CPR)	10.86%	11.75%	11.28%	11.49%	11.36%

Geographic distribution		
	Current	At constitution date
Andalucia	17.69%	17.68%
Aragon	2.02%	1.97%
Asturias	1.64%	1.65%
Balearic Islands	1.91%	1.94%
Basque Country	1.96%	2.02%
Canary Islands	8.58%	8.25%
Cantabria	1.06%	1.02%
Castilla-La Mancha	3.65%	3.58%
Castilla-Leon	3.84%	3.91%
Catalonia	23.07%	23.36%
Ceuta	0.44%	0.43%
Extremadura	2.09%	2.00%
Galicia	4.86%	4.83%
La Rioja	0.40%	0.40%
Madrid	12.44%	12.72%
Melilla	0.49%	0.48%
Murcia	2.59%	2.54%
Navarra	0.61%	0.62%
Valencia	10.66%	10.60%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		%	
<i>Delinquencies</i>									
Up to 1 month	2,107	327,561.32	159,779.78	0.00	487,341.10	4.45	18,034,794.39	18,522,135.49	39.85
from > 1 to ≤ 2 months	254	108,517.32	58,608.47	0.00	167,125.79	1.53	2,453,047.77	2,620,173.56	5.64
from > 2 to ≤ 3 months	132	67,604.28	36,091.68	0.00	103,695.96	0.95	1,143,113.50	1,246,809.46	2.68
from > 3 to ≤ 6 months	271	324,741.24	114,652.39	0.00	439,393.63	4.01	2,322,050.48	2,761,444.11	5.94
from > 6 to < 12 months	863	2,981,518.49	576,711.82	0.00	3,558,230.31	32.49	5,602,179.62	9,160,409.93	19.71
from ≥ 12 to < 18 months	709	3,451,709.44	871,197.36	0.00	4,322,906.80	39.48	4,661,631.74	8,984,538.54	19.33
from ≥ 18 to < 24 months	232	1,513,786.27	358,371.94	0.00	1,872,158.21	17.10	1,312,442.54	3,184,600.75	6.85
Subtotal	4,568	8,775,438.36	2,175,413.44	0.00	10,950,851.80	100.00	35,529,260.04	46,480,111.84	100.00
Total	4,568	8,775,438.36	2,175,413.44	0.00	10,950,851.80		35,529,260.04	46,480,111.84	