

Brief report

Date: 01/31/2026
 Currency: EUR

Constitution date
 05/20/2024

VAT Reg. no.
 V16378853

Management Company
 Europea de Titulación, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA
 Société Générale

Bond Paying Agent
 BBVA

Financial Structuring
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0305796007	05/23/2024 6,740	57,189.73 385,458,780.20 57.19%	100,000.00 674,000,000.00	Floating 3 months Euribor+0.740% 21.Jan/Apr/Jul/Oct	2.7690% 04/21/2026 395.895906 Gross 320.675684 Net	04/21/2037 Quarterly 21.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Sequential	AAsf Aaa (sf)	AA- Aa1	
Series B ES0305796015	05/23/2024 320	57,189.73 18,300,713.60 57.19%	100,000.00 32,000,000.00	Floating 3 months Euribor+1.700% 21.Jan/Apr/Jul/Oct	3.7290% 04/21/2026 533.151258 Gross 431.852519 Net	04/21/2037 Quarterly 21.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Sequential	Asf A2 (sf)	A- A3	
Series C ES0305796023	05/23/2024 500	57,189.73 28,594,865.00 57.19%	100,000.00 50,000,000.00	Floating 3 months Euribor+4.500% 21.Jan/Apr/Jul/Oct	6.5290% 04/21/2026 933.479368 Gross 756.118288 Net	04/21/2037 Quarterly 21.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Sequential	BBB-sf Baa3 (sf)	BB+ Ba1	
Series D ES0305796031	05/23/2024 240	57,189.73 13,725,535.20 57.19%	100,000.00 24,000,000.00	Floating 3 months Euribor+5.400% 21.Jan/Apr/Jul/Oct	7.4290% 04/21/2026 1,062.156260 Gross 860.346571 Net	04/21/2037 Quarterly 21.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Sequential	BBsf B1 (sf)	B+ B1	
Series E ES0305796049	05/23/2024 200	57,189.73 11,437,946.00 57.19%	100,000.00 20,000,000.00	Floating 3 months Euribor+8.200% 21.Jan/Apr/Jul/Oct	10.2290% 04/21/2026 1,462.484370 Gross 1,184.612340 Net	04/21/2037 Quarterly 21.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Sequential	n.c. n.c.	n.c. n.c.	
Series Z ES0305796056	05/23/2024 71	64,731.14 4,595,910.94 64.73%	100,000.00 7,100,000.00	Floating 3 months Euribor+7.900% 21.Jan/Apr/Jul/Oct	9.9290% 04/21/2026 1,606.788723 Gross 1,301.498866 Net	04/21/2037 Quarterly 21.Jan/Apr/Jul/Oct	Planned	n.c. n.c.	n.c. n.c.	
Total		462,113,750.94 807,100,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
Series A	With optional redemption *	Average life	Years	2.44	2.36	2.25	2.19	2.08	2.02	1.92	1.87		
		Final Maturity	Years	4.25	4.25	4.00	4.00	3.75	3.75	3.50	3.50		
		Date	Date	04/21/2030	04/21/2030	01/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029		
	Without optional redemption *	Average life	Years	2.41	2.33	2.25	2.17	2.09	2.02	1.95	1.88		
		Final Maturity	Years	5.25	5.25	5.00	5.00	5.00	5.00	4.75	4.75		
		Date	Date	04/21/2031	04/21/2031	01/21/2031	01/21/2031	01/21/2031	01/21/2031	10/21/2030	10/21/2030		
Series B	With optional redemption *	Average life	Years	2.24	2.17	2.07	2.01	1.91	1.86	1.76	1.72		
		Final Maturity	Years	4.25	4.25	4.00	4.00	3.75	3.75	3.50	3.50		
		Date	Date	04/21/2030	04/21/2030	01/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029		
	Without optional redemption *	Average life	Years	2.74	2.66	2.61	2.45	2.38	2.34	2.24	2.24		
		Final Maturity	Years	10/17/2028	09/17/2028	08/29/2028	07/26/2028	07/03/2028	06/07/2028	05/24/2028	04/22/2028		
		Date	Date	04/21/2031	04/21/2031	04/21/2031	04/21/2031	01/21/2031	01/21/2031	01/21/2031	01/21/2031		
Series C	With optional redemption *	Average life	Years	1.43	1.39	1.32	1.28	1.22	1.19	1.13	1.10		
		Final Maturity	Years	06/27/2027	06/11/2027	05/19/2027	05/04/2027	04/12/2027	03/30/2027	03/09/2027	02/25/2027		
		Date	Date	04/21/2030	04/21/2030	01/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029		
	Without optional redemption *	Average life	Years	3.85	3.80	3.71	3.66	3.59	3.53	3.46	3.41		
		Final Maturity	Years	11/27/2029	11/08/2029	10/06/2029	09/18/2029	08/22/2029	08/02/2029	07/08/2029	06/19/2029		
		Date	Date	01/21/2033	04/21/2033	10/21/2032	01/21/2033	07/21/2032	10/21/2032	01/21/2032	04/21/2032		
Series D	With optional redemption *	Average life	Years	1.99	1.93	1.84	1.78	1.70	1.65	1.57	1.53		
		Final Maturity	Years	01/16/2028	12/25/2027	11/22/2027	11/03/2027	10/02/2027	09/15/2027	08/16/2027	07/31/2027		
		Date	Date	04/21/2030	04/21/2030	01/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029		
	Without optional redemption *	Average life	Years	1.87	1.62	1.80	1.56	1.72	1.49	1.64	1.43		
		Final Maturity	Years	12/03/2027	09/03/2027	11/07/2027	08/12/2027	10/09/2027	07/20/2027	09/11/2027	06/28/2027		
		Date	Date	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033		
Series E	With optional redemption *	Average life	Years	3.82	3.70	3.63	3.43	3.26	3.17	3.01	2.93		
		Final Maturity	Years	11/14/2029	10/03/2029	08/01/2029	06/24/2029	04/25/2029	03/22/2029	01/24/2029	12/24/2028		
		Date	Date	04/21/2030	04/21/2030	01/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029		
	Without optional redemption *	Average life	Years	2.54	2.53	2.30	2.09	2.09	1.90	1.90	1.90		
		Final Maturity	Years	08/06/2028	08/02/2028	05/10/2028	05/08/2028	02/22/2028	02/22/2028	12/15/2027	12/16/2027		
		Date	Date	01/21/2029	10/21/2028	10/21/2028	10/21/2028	07/21/2028	07/21/2028	04/21/2028	04/21/2028		
Series Z	With optional redemption *	Average life	Years	0.14	0.14	0.14	0.14	0.14	0.14	0.14	0.14		
		Final Maturity	Years	03/14/2026	03/14/2026	03/14/2026	03/14/2026	03/14/2026	03/14/2026	03/14/2026	03/14/2026		
		Date	Date	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026		
	Without optional redemption *	Average life	Years	0.14	0.14	0.14	0.14	0.14	0.14	0.14	0.14		
		Final Maturity	Years	03/14/2026	03/14/2026	03/14/2026	03/14/2026	03/14/2026	03/14/2026	03/14/2026	03/14/2026		
		Date	Date	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026		

Restitution period will end up 01.22.2022. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

Europea de Titulación publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulación, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
 Europea de Titulación: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Series A	83.41%	385,458,780.20	16.63%	83.51%	674,000,000.00	16.64%
Series B	3.96%	18,300,713.60	12.63%	3.96%	32,000,000.00	12.64%
Series C	6.19%	28,594,865.00	6.38%	6.20%	50,000,000.00	6.39%
Series D	2.97%	13,725,535.20	3.38%	2.97%	24,000,000.00	3.39%
Series E	2.48%	11,437,946.00	0.88%	2.48%	20,000,000.00	0.89%
Series Z	0.99%	4,595,910.94			7,100,000.00	
Issue of Bonds		462,113,750.94			807,100,000.00	
Reserve Fund	0.88%	4,037,594.94	0.89%		7,100,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	8,645,987.06	3.250%	
Servicer ppal collect not yet credited	8,579,206.91		
Servicer ints collect not yet credited	2,694,173.99		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	55,172	73,779	
Principal			
Principal outstanding	454,252,179.34	799,998,535.74	
Average loan	8,233.38	10,843.17	
Minimum	13.50	2,202.75	
Maximum	61,551.95	72,927.85	
Interest rate			
Weighted average (wac)	7.90%	7.82%	
Minimum	2.55%	3.00%	
Maximum	14.85%	14.85%	
Final maturity			
Weighted average (WARM) (months)	55	71	
Minimum	02/01/2026	06/30/2024	
Maximum	10/05/2033	10/05/2033	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.96%	0.99%	0.98%	1.00%	1.00%
Annual Percentage Rate (CPR)	10.89%	11.26%	11.20%	11.35%	11.34%

Geographic distribution		
	Current	At constitution date
Andalucia	17.69%	17.68%
Aragon	2.03%	1.97%
Asturias	1.64%	1.65%
Balearic Islands	1.93%	1.94%
Basque Country	1.97%	2.02%
Canary Islands	8.58%	8.25%
Cantabria	1.06%	1.02%
Castilla-La Mancha	3.63%	3.58%
Castilla-Leon	3.83%	3.91%
Catalonia	23.00%	23.36%
Ceuta	0.45%	0.43%
Extremadura	2.10%	2.00%
Galicia	4.89%	4.83%
La Rioja	0.41%	0.40%
Madrid	12.45%	12.72%
Melilla	0.50%	0.48%
Murcia	2.59%	2.54%
Navarra	0.61%	0.62%
Valencia	10.67%	10.60%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	2,635	412,663.14	194,224.26	0.00	606,887.40	5.20	22,378,253.84	22,985,141.24	44.26
from > 1 to ≤ 2 months	256	89,944.54	52,621.24	0.00	142,565.78	1.22	2,227,459.13	2,370,024.91	4.56
from > 2 to ≤ 3 months	169	91,944.39	49,199.98	0.00	141,144.37	1.21	1,514,127.24	1,655,271.61	3.19
from > 3 to ≤ 6 months	265	186,414.00	105,978.66	0.00	292,392.66	2.50	2,325,728.89	2,618,119.55	5.04
from > 6 to < 12 months	819	2,890,268.54	536,286.28	0.00	3,426,554.82	29.35	5,250,726.44	8,677,281.26	16.71
from ≥ 12 to < 18 months	746	3,759,601.40	898,454.21	0.00	4,658,055.61	39.90	4,710,496.07	9,368,551.68	18.04
from ≥ 18 to < 24 months	319	1,910,881.00	496,481.60	0.00	2,407,362.60	20.62	1,848,448.85	4,255,808.45	8.20
Subtotal	5,209	9,341,717.01	2,333,246.23	0.00	11,674,963.24	100.00	40,255,235.46	51,930,198.70	100.00
Total	5,209	9,341,717.01	2,333,246.23	0.00	11,674,963.24		40,255,235.46	51,930,198.70	

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

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