

BBVA CONSUMER 2024-1 Fondo de Titulación

Brief report

Date: 09/30/2026
Currency: EUR



Constitution date
05/20/2024

VAT Reg. no.
V16378853

Management Company
Europea de Titulación, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Société Générale

Bond Paying Agent
BBVA

Financial Structuring
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305796007	05/23/2024 6,740	46,861.04 315,843,409.60 46.86%	100,000.00 674,000,000.00	Floating 3 months Euribor+0.740% 21.Jan/Apr/Jul/Oct	3.2230% 10/21/2026 385.973559 Gross 312.638583 Net	04/21/2037 Quarterly 21.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	AAsf Aaa (sf)	AA- Aa1
Series B ES0305796015	05/23/2024 320	46,861.04 14,995,532.80 46.86%	100,000.00 32,000,000.00	Floating 3 months Euribor+1.700% 21.Jan/Apr/Jul/Oct	4.1830% 10/21/2026 500.939311 Gross 405.760842 Net	04/21/2037 Quarterly 21.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	Asf A2 (sf)	A- A3
Series C ES0305796023	05/23/2024 500	46,861.04 23,430,520.00 46.86%	100,000.00 50,000,000.00	Floating 3 months Euribor+4.500% 21.Jan/Apr/Jul/Oct	6.9830% 10/21/2026 836.256086 Gross 677.367430 Net	04/21/2037 Quarterly 21.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	BB+sf Baa3 (sf)	BB+ Ba1
Series D ES0305796031	05/23/2024 240	46,861.04 11,246,649.60 46.86%	100,000.00 24,000,000.00	Floating 3 months Euribor+5.400% 21.Jan/Apr/Jul/Oct	7.8830% 10/21/2026 944.036478 Gross 764.669547 Net	04/21/2037 Quarterly 21.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	Bsf B2 (sf)	B+ B1
Series E ES0305796049	05/23/2024 200	46,861.04 9,372,208.00 46.86%	100,000.00 20,000,000.00	Floating 3 months Euribor+8.200% 21.Jan/Apr/Jul/Oct	10.6830% 10/21/2026 1,279.353253 Gross 1,036.276135 Net	04/21/2037 Quarterly 21.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	n.c. n.c.	n.c. n.c.
Series Z ES0305796056	05/23/2024 71	63,822.71 4,531,412.41 63.82%	100,000.00 7,100,000.00	Floating 3 months Euribor+7.900% 21.Jan/Apr/Jul/Oct	10.3830% 10/21/2026 1,693.493061 Gross 1,371.729379 Net	04/21/2037 Quarterly 21.Jan/Apr/Jul/Oct	Planned	n.c. n.c.	n.c. n.c.
Total		379,419,732.41	807,100,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17		0,34		0,51		0,69	
		% Annual equivalent CPR		2,00		4,00		6,00		8,00	
Series A	With optional redemption *	Average life	Years	2.17	2.06	2.01	1.96	1.86	1.81	1.71	1.67
		Final Maturity	Years	3.75	3.51	3.51	3.51	3.25	3.25	3.00	3.00
			Date	04/21/2030	01/21/2030	01/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029
	Without optional redemption *	Average life	Years	2.27	2.19	2.12	2.06	1.99	1.93	1.86	1.81
		Final Maturity	Years	5.00	4.75	4.75	4.75	4.75	4.75	4.51	4.51
			Date	07/21/2031	04/21/2031	04/21/2031	04/21/2031	04/21/2031	04/21/2031	01/21/2031	01/21/2031
Series B	With optional redemption *	Average life	Years	2.17	2.06	2.01	1.96	1.86	1.81	1.71	1.67
		Final Maturity	Years	3.75	3.51	3.51	3.51	3.25	3.25	3.00	3.00
			Date	04/21/2030	01/21/2030	01/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029
	Without optional redemption *	Average life	Years	2.44	2.38	2.29	2.22	2.20	2.13	2.10	2.03
		Final Maturity	Years	12/26/2028	12/04/2028	11/04/2028	10/07/2028	10/02/2028	09/07/2028	08/25/2028	07/29/2028
			Date	07/21/2031	07/21/2031	07/21/2031	07/21/2031	04/21/2031	04/21/2031	04/21/2031	04/21/2031
Series C	With optional redemption *	Average life	Years	2.17	2.06	2.01	1.96	1.86	1.81	1.71	1.67
		Final Maturity	Years	3.75	3.51	3.51	3.51	3.25	3.25	3.00	3.00
			Date	04/21/2030	01/21/2030	01/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029
	Without optional redemption *	Average life	Years	2.45	2.43	2.34	2.27	2.24	2.17	2.15	2.08
		Final Maturity	Years	01/01/2029	12/22/2028	11/22/2028	10/25/2028	10/16/2028	09/18/2028	09/14/2028	08/18/2028
			Date	10/21/2031	10/21/2031	10/21/2031	07/21/2031	07/21/2031	07/21/2031	07/21/2031	07/21/2031
Series D	With optional redemption *	Average life	Years	2.17	2.06	2.01	1.96	1.86	1.81	1.71	1.67
		Final Maturity	Years	3.75	3.51	3.51	3.51	3.25	3.25	3.00	3.00
			Date	04/21/2030	01/21/2030	01/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029
	Without optional redemption *	Average life	Years	2.52	2.49	2.40	2.32	2.30	2.22	2.21	2.14
		Final Maturity	Years	01/26/2029	01/14/2029	12/14/2028	11/14/2028	11/06/2028	10/07/2028	10/05/2028	09/07/2028
			Date	07/21/2032	01/21/2032	01/21/2032	01/21/2032	10/21/2031	10/21/2031	10/21/2031	10/21/2031
Series E	With optional redemption *	Average life	Years	2.17	2.06	2.01	1.96	1.86	1.81	1.71	1.67
		Final Maturity	Years	3.75	3.51	3.51	3.51	3.25	3.25	3.00	3.00
			Date	04/21/2030	01/21/2030	01/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029
	Without optional redemption *	Average life	Years	2.77	2.75	2.64	2.53	2.51	2.41	2.30	2.30
		Final Maturity	Years	04/28/2029	04/21/2029	03/10/2029	01/30/2029	01/21/2029	12/15/2028	12/12/2028	11/07/2028
			Date	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033
Series Z	With optional redemption *	Average life	Years	3.75	3.51	3.51	3.51	3.25	3.25	3.00	3.00
		Final Maturity	Years	3.75	3.51	3.51	3.51	3.25	3.25	3.00	3.00
			Date	04/21/2030	01/21/2030	01/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029
	Without optional redemption *	Average life	Years	7.26	7.26	7.26	7.26	7.26	7.26	7.26	7.26
		Final Maturity	Years	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033
			Date	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033

Restitution period will end up 01.22.2022. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

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Credit enhancement and financial operations

Credit enhancement (CE)							
Current				At issue date			
			% CE				% CE
Series A	83.24%	315,843,409.60	16.63%	83.51%	674,000,000.00	16.64%	
Series B	3.95%	14,995,532.80	12.63%	3.96%	32,000,000.00	12.64%	
Series C	6.18%	23,430,520.00	6.38%	6.20%	50,000,000.00	6.39%	
Series D	2.96%	11,246,649.60	3.38%	2.97%	24,000,000.00	3.39%	
Series E	2.47%	9,372,208.00	0.88%	2.48%	20,000,000.00	0.89%	
Series Z	1.19%	4,531,412.41		0.88%	7,100,000.00		
Issue of Bonds		379,419,732.41			807,100,000.00		
Reserve Fund	0.88%	3,308,389.42		0.89%	7,100,000.00		

Other financial operations (current)

Assets		Balance	Interest	
Treasury Account		34,173,192.48	2.000%	
Servicer ppal collect not yet credited		7,464,731.34		
Servicer ints collect not yet credited		2,082,665.52		
Liabilities		Available	Balance	Interest
Start-up Loan L/T			0.00	
Start-up Loan S/T			0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	46,969	73,779	
Principal			
Principal outstanding	351,496,847.09	799,998,535.74	
Average loan	7,483.59	10,843.17	
Minimum	0.64	2,202.75	
Maximum	56,922.69	72,927.85	
Interest rate			
Weighted average (wac)	7.93%	7.82%	
Minimum	2.50%	3.00%	
Maximum	14.95%	14.85%	
Final maturity			
Weighted average (WARM) (months)	49	71	
Minimum	10/01/2026	06/30/2024	
Maximum	10/05/2033	10/05/2033	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.00%	0.92%	0.93%	0.98%	0.99%
Annual Percentage Rate (CPR)	11.40%	10.48%	10.64%	11.20%	11.25%

Geographic distribution		
	Current	At constitution date
Andalucia	17.62%	17.68%
Aragon	2.02%	1.97%
Asturias	1.61%	1.65%
Balearic Islands	1.97%	1.94%
Basque Country	1.95%	2.02%
Canary Islands	8.73%	8.25%
Cantabria	1.07%	1.02%
Castilla-La Mancha	3.65%	3.58%
Castilla-Leon	3.79%	3.91%
Catalonia	22.95%	23.36%
Ceuta	0.46%	0.43%
Extremadura	2.16%	2.00%
Galicia	4.93%	4.83%
La Rioja	0.40%	0.40%
Madrid	12.39%	12.72%
Melilla	0.49%	0.48%
Murcia	2.60%	2.54%
Navarra	0.58%	0.62%
Valencia	10.65%	10.60%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	1,985	326,288.43	132,797.54	0.00	459,085.97	2.82	15,524,671.28	15,983,757.25	31.95
from > 1 to ≤ 2 months	204	90,169.69	40,299.19	0.00	130,468.88	0.80	1,739,947.85	1,870,416.73	3.74
from > 2 to ≤ 3 months	112	67,141.59	29,444.85	0.00	96,586.44	0.59	1,001,533.37	1,080,119.81	2.19
from > 3 to ≤ 6 months	231	164,785.34	76,473.21	0.00	241,258.55	1.48	1,639,669.64	1,880,928.19	3.76
from > 6 to < 12 months	752	2,088,097.04	459,362.29	0.00	2,547,459.33	15.67	4,636,795.19	7,184,254.52	14.36
from ≥ 12 to < 18 months	665	2,793,565.93	631,213.33	0.00	3,424,779.26	21.06	3,522,422.72	6,947,201.98	13.89
from ≥ 18 to < 24 months	668	4,002,501.15	920,992.82	0.00	4,923,493.97	30.28	3,236,120.76	8,159,614.73	16.31
from ≥ 2 years	501	3,493,101.70	944,214.75	0.00	4,437,316.45	27.29	2,471,793.74	6,909,110.19	13.81
Subtotal	5,118	13,025,650.87	3,234,797.98	0.00	16,260,448.85	100.00	33,772,954.55	50,033,403.40	100.00
Total	5,118	13,025,650.87	3,234,797.98	0.00	16,260,448.85		33,772,954.55	50,033,403.40	

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.