

Brief report

Date: 12/31/2024
 Currency: EUR

Constitution date
 09/16/2024

VAT Reg. no.
 V19876077

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA
 Société Générale

Bond Paying Agent
 BBVA

Financial Structuring
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0305827000	09/19/2024 9,200	96,360.95 886,520,740.00 96.36%	100,000.00 920,000,000.00	Floating 3-M Euribor+0.700% 19.Mar/Jun/Sep/Dec	3.5650% 03/19/2025 858.816967 Gross 695.641743 Net	03/19/2038 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Secutorial	AA (sf) AA+sf	AA AA	
Series B ES0305827018	09/19/2024 400	96,360.95 38,544,380.00 96.36%	100,000.00 40,000,000.00	Floating 3-M Euribor+1.100% 19.Mar/Jun/Sep/Dec	3.9650% 03/19/2025 955.177917 Gross 773.694113 Net	03/19/2038 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Secutorial	A (high) (sf) A+sf	A (high) A+	
Series C ES0305827026	09/19/2024 320	96,360.95 30,835,504.00 96.36%	100,000.00 32,000,000.00	Floating 3-M Euribor+1.600% 19.Mar/Jun/Sep/Dec	4.4650% 03/19/2025 1,075.629104 Gross 871.259574 Net	03/19/2038 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Secutorial	A (low) (sf) A-sf	BBB (high) BBB+	
Series D ES0305827034	09/19/2024 80	96,360.95 7,708,876.00 96.36%	100,000.00 8,000,000.00	Floating 3-M Euribor+3.540% 19.Mar/Jun/Sep/Dec	6.4050% 03/19/2025 1,542.979712 Gross 1,249.813567 Net	03/19/2038 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Secutorial	B (low) (sf) BBB+sf	B (low) BBB	
Series Z ES0305827042	09/19/2024 50	100,000.00 5,000,000.00 100.00%	100,000.00 5,000,000.00	Floating 3-M Euribor+3.240% 19.Mar/Jun/Sep/Dec	6.1050% 03/19/2025 1,526.250000 Gross 1,236.262500 Net	03/19/2038 Quarterly 19.Mar/Jun/Sep/Dec	Planned	BBB (high) (sf) BB+sf	BBB (high) BB+	
Total		968,609,500.00	1,005,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)												
			0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44					
% Annual equivalent CPR			2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00					
Series A	With optional redemption *	Average life	Years	3.46	3.28	3.11	2.95	2.80	2.69	2.56	2.43				
		Final Maturity	Years	06/02/2028	03/29/2028	01/28/2028	12/01/2027	10/08/2027	08/28/2027	07/10/2027	05/26/2027				
		Date	09/19/2031	06/19/2031	03/19/2031	12/19/2030	09/19/2030	09/19/2030	06/19/2030	03/19/2030					
	Without optional redemption *	Average life	Years	3.55	3.38	3.22	3.06	2.92	2.79	2.66	2.54				
	Date	07/05/2028	05/04/2028	03/06/2028	01/11/2028	11/20/2027	10/03/2027	08/18/2027	07/05/2027						
	Date	09/19/2033	09/19/2033	09/19/2033	06/19/2033	06/19/2033	06/19/2033	03/19/2033	03/19/2033						
Series B	With optional redemption *	Average life	Years	3.46	3.28	3.11	2.95	2.80	2.69	2.56	2.43				
		Final Maturity	Years	06/02/2028	03/29/2028	01/28/2028	12/01/2027	10/08/2027	08/28/2027	07/10/2027	05/26/2027				
		Date	09/19/2031	06/19/2031	03/19/2031	12/19/2030	09/19/2030	09/19/2030	06/19/2030	03/19/2030					
	Without optional redemption *	Average life	Years	3.70	3.54	3.40	3.27	3.15	2.99	2.88	2.78				
	Date	08/29/2028	07/04/2028	05/14/2028	03/26/2028	02/10/2028	12/15/2027	11/03/2027	09/28/2027						
	Date	12/19/2033	12/19/2033	12/19/2033	09/19/2033	09/19/2033	09/19/2033	09/19/2033	06/19/2033						
Series C	With optional redemption *	Average life	Years	3.46	3.28	3.11	2.95	2.80	2.69	2.56	2.43				
		Final Maturity	Years	06/02/2028	03/29/2028	01/28/2028	12/01/2027	10/08/2027	08/28/2027	07/10/2027	05/26/2027				
		Date	09/19/2031	06/19/2031	03/19/2031	12/19/2030	09/19/2030	09/19/2030	06/19/2030	03/19/2030					
	Without optional redemption *	Average life	Years	3.72	3.57	3.44	3.31	3.19	3.03	2.92	2.83				
	Date	09/07/2028	07/15/2028	05/26/2028	04/10/2028	02/25/2028	12/28/2027	11/20/2027	10/16/2027						
	Date	03/19/2034	03/19/2034	03/19/2034	03/19/2034	03/19/2034	03/19/2034	03/19/2034	12/19/2033						
Series D	With optional redemption *	Average life	Years	3.46	3.28	3.11	2.95	2.80	2.69	2.56	2.43				
		Final Maturity	Years	06/02/2028	03/29/2028	01/28/2028	12/01/2027	10/08/2027	08/28/2027	07/10/2027	05/26/2027				
		Date	09/19/2031	06/19/2031	03/19/2031	12/19/2030	09/19/2030	09/19/2030	06/19/2030	03/19/2030					
	Without optional redemption *	Average life	Years	3.75	3.60	3.47	3.35	3.23	3.07	2.97	2.88				
	Date	09/19/2028	07/28/2028	06/07/2028	04/23/2028	03/12/2028	01/12/2028	12/07/2027	11/04/2027						
	Date	03/19/2035	03/19/2035	03/19/2035	03/19/2035	03/19/2035	03/19/2035	03/19/2035	03/19/2035						
Series Z	With optional redemption *	Average life	Years	0.87	0.87	0.87	0.87	0.87	0.87	0.87	0.87				
		Final Maturity	Years	11/02/2025	11/02/2025	11/02/2025	11/02/2025	11/02/2025	11/02/2025	11/02/2025	11/02/2025				
		Date	06/19/2026	06/19/2026	06/19/2026	06/19/2026	06/19/2026	06/19/2026	06/19/2026	06/19/2026					
	Without optional redemption *	Average life	Years	0.87	0.87	0.87	0.87	0.87	0.87	0.87	0.87				
	Date	11/02/2025	11/02/2025	11/02/2025	11/02/2025	11/02/2025	11/02/2025	11/02/2025	11/02/2025						
	Date	06/19/2026	06/19/2026	06/19/2026	06/19/2026	06/19/2026	06/19/2026	06/19/2026	06/19/2026						

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE			% CE	
Series A	91.53%	886,520,740.00	8.48%	91.54%	920,000,000.00	8.50%
Series B	3.98%	38,544,380.00	4.48%	3.98%	40,000,000.00	4.50%
Series C	3.18%	30,835,504.00	1.28%	3.18%	32,000,000.00	1.30%
Series D	0.80%	7,708,876.00	0.48%	0.80%	8,000,000.00	0.50%
Series Z	0.52%	5,000,000.00	0.50%	0.50%	5,000,000.00	
Issue of Bonds		968,609,500.00			1,005,000,000.00	
Reserve Fund	0.48%	4,625,325.60	0.50%		5,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	23,914,635.67	3.500%	
Servicer ppal collect not yet credited	1,702,573.19		
Servicer ints collect not yet credited	611,668.42		
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

BBVA CONSUMER AUTO 2024-1 Fondo de Titulización

Brief report

Date: 12/31/2024

Currency: EUR

Constitution date

09/16/2024

VAT Reg. no.

V19876077

Management Company

Europea de Titulización, S.G.F.T

Originator

BBVA

Servicer

BBVA

Lead Manager

BBVA

Société Générale

Bond Paying Agent

BBVA

Financial Structuring

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

BBVA

Fund Auditor

KPMG Auditores

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	61,418	62,364	
Principal			
Principal outstanding	948,208,331.06	999,785,270.51	
Average loan	15,438.61	16,031.45	
Minimum	102.98	8,265.10	
Maximum	61,902.67	66,784.73	
Interest rate			
Weighted average (wac)	7.95%	7.95%	
Minimum	3.99%	3.99%	
Maximum	10.99%	10.99%	
Final maturity			
Weighted average (WARM) (months)	78	81	
Minimum	01/09/2025	04/05/2025	
Maximum	04/10/2035	06/14/2034	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	99.96%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.49%	0.46%	0.00%	0.00%	0.46%
Annual Percentage Rate (CPR)	5.71%	5.42%	0.00%	0.00%	5.42%

Geographic distribution		
	Current	At constitution date
Andalucia	20.96%	20.87%
Aragon	1.60%	1.59%
Asturias	1.12%	1.12%
Balearic Islands	4.10%	4.09%
Basque Country	2.19%	2.21%
Canary Islands	8.10%	8.06%
Cantabria	0.76%	0.77%
Castilla-La Mancha	6.26%	6.29%
Castilla-Leon	2.91%	2.91%
Catalonia	15.85%	15.91%
Ceuta	0.10%	0.11%
Extremadura	3.71%	3.68%
Galicia	3.59%	3.58%
La Rioja	0.23%	0.23%
Madrid	10.83%	10.91%
Mellilla	0.51%	0.51%
Murcia	4.87%	4.85%
Navarra	0.53%	0.53%
Valencia	11.76%	11.76%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	528	82,885.32	57,540.57	0.00	140,425.89	33.17	8,660,623.01	8,801,048.90	50.57
from > 1 to ≤ 2 months	302	72,342.75	54,794.08	0.00	127,136.83	30.03	5,034,880.85	5,162,017.68	29.66
from > 2 to ≤ 3 months	147	59,431.39	44,134.41	0.00	103,565.80	24.46	2,433,336.47	2,536,902.27	14.58
from > 3 to ≤ 6 months	58	29,931.47	22,314.35	0.00	52,245.82	12.34	852,169.22	904,415.04	5.20
Subtotal	1,035	244,590.93	178,783.41	0.00	423,374.34	100.00	16,981,009.55	17,404,383.89	100.00
Total	1,035	244,590.93	178,783.41	0.00	423,374.34		16,981,009.55	17,404,383.89	

Additional information