

BBVA CONSUMER AUTO 2024-1 Fondo de Titulización



Brief report

Date: 03/31/2025
Currency: EUR

Constitution date
09/16/2024

VAT Reg. no.
V19876077

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA

Bond Paying Agent
BBVA

Financial Structuring
Société Générale

Markat
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305827000	09/19/2024 9,200	91,489.23 841,700,916.00 91.49%	100,000.00 920,000,000.00	Floating 3-M Euribor+0.700% 19.Mar/Jun/Sep/Dec	3.1560% 06/19/2025 737.891136 Gross 597.691820 Net	03/19/2038 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Secuential	AA (sf) AA+sf	AA AA
Series B ES0305827018	09/19/2024 400	91,489.23 36,595,692.00 91.49%	100,000.00 40,000,000.00	Floating 3-M Euribor+1.100% 19.Mar/Jun/Sep/Dec	3.5560% 06/19/2025 831.413460 Gross 673.444903 Net	03/19/2038 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Secuential	A (high) (sf) A+sf	A (high) A+
Series C ES0305827026	09/19/2024 320	91,489.23 29,276,553.60 91.49%	100,000.00 32,000,000.00	Floating 3-M Euribor+1.600% 19.Mar/Jun/Sep/Dec	4.0560% 06/19/2025 948.316365 Gross 768.136256 Net	03/19/2038 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Secuential	A (low) (sf) A-sf	BBB (high) BBB+
Series D ES0305827034	09/19/2024 80	91,489.23 7,319,138.40 91.49%	100,000.00 8,000,000.00	Floating 3-M Euribor+3.540% 19.Mar/Jun/Sep/Dec	5.9960% 06/19/2025 1,401.899637 Gross 1,135.538706 Net	03/19/2038 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Secuential	B (low) (sf) BBB+sf	B (low) BBB
Series Z ES0305827042	09/19/2024 50	83,333.34 4,166,667.00 83.33%	100,000.00 5,000,000.00	Floating 3-M Euribor+3.240% 19.Mar/Jun/Sep/Dec	5.6960% 06/19/2025 1,213.037134 Gross 982.560079 Net	03/19/2038 Quarterly 19.Mar/Jun/Sep/Dec	Planned	BBB (high) (sf) BB+sf	BBB (high) BB+
Total		919,058,967.00	1,005,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																				
		% Monthly CPR (SMM)		0,17		0,34		0,51		0,69		0,87		1,06		1,25		1,44		
		% Annual equivalent CPR		2,00		4,00		6,00		8,00		10,00		12,00		14,00		16,00		
Series A	With optional redemption *	Average life	Years	3.34	3.17	3.01	2.86	2.75	2.61	2.48	2.36	2.25	2.15	2.05	1.95	1.85	1.75	1.65	1.55	
		Final Maturity	Years	6.51	6.25	6.00	5.76	5.76	5.51	5.25	5.00	4.75	4.50	4.25	4.00	3.75	3.50	3.25	3.00	2.75
	Without optional redemption *	Average life	Years	3.43	3.27	3.12	2.98	2.85	2.72	2.60	2.48	2.36	2.25	2.15	2.05	1.95	1.85	1.75	1.65	1.55
		Final Maturity	Years	8.51	8.51	8.51	8.26	8.26	8.26	8.01	8.01	7.76	7.51	7.26	7.01	6.76	6.51	6.26	6.01	5.76
Series B	With optional redemption *	Average life	Years	3.34	3.17	3.01	2.86	2.75	2.61	2.48	2.36	2.25	2.15	2.05	1.95	1.85	1.75	1.65	1.55	
		Final Maturity	Years	6.51	6.25	6.00	5.76	5.76	5.51	5.25	5.00	4.75	4.50	4.25	4.00	3.75	3.50	3.25	3.00	2.75
	Without optional redemption *	Average life	Years	3.59	3.45	3.32	3.19	3.04	2.93	2.83	2.74	2.65	2.55	2.45	2.35	2.25	2.15	2.05	1.95	1.85
		Final Maturity	Years	10/19/2028	08/28/2028	07/12/2028	05/27/2028	03/31/2028	02/21/2028	01/14/2028	12/12/2027	11/09/2027	10/06/2027	09/03/2027	08/01/2027	06/28/2027	05/25/2027	04/22/2027	03/19/2027	02/16/2027
Series C	With optional redemption *	Average life	Years	3.34	3.17	3.01	2.86	2.75	2.61	2.48	2.36	2.25	2.15	2.05	1.95	1.85	1.75	1.65	1.55	
		Final Maturity	Years	6.51	6.25	6.00	5.76	5.76	5.51	5.25	5.00	4.75	4.50	4.25	4.00	3.75	3.50	3.25	3.00	2.75
	Without optional redemption *	Average life	Years	3.62	3.48	3.36	3.24	3.08	2.97	2.88	2.79	2.70	2.61	2.52	2.43	2.34	2.25	2.16	2.07	1.98
		Final Maturity	Years	10/28/2028	09/08/2028	07/25/2028	06/12/2028	04/14/2028	03/07/2028	02/01/2028	12/31/2027	11/24/2027	10/18/2027	09/11/2027	08/04/2027	06/27/2027	05/20/2027	04/13/2027	03/06/2027	01/30/2027
Series D	With optional redemption *	Average life	Years	3.34	3.17	3.01	2.86	2.75	2.61	2.48	2.36	2.25	2.15	2.05	1.95	1.85	1.75	1.65	1.55	
		Final Maturity	Years	6.51	6.25	6.00	5.76	5.76	5.51	5.25	5.00	4.75	4.50	4.25	4.00	3.75	3.50	3.25	3.00	2.75
	Without optional redemption *	Average life	Years	3.64	3.51	3.39	3.28	3.11	3.01	2.93	2.85	2.75	2.65	2.55	2.45	2.35	2.25	2.15	2.05	1.95
		Final Maturity	Years	11/08/2028	09/19/2028	08/06/2028	06/26/2028	04/27/2028	03/22/2028	02/20/2028	01/21/2028	12/19/2027	11/19/2027	10/19/2027	09/19/2027	08/19/2027	07/19/2027	06/19/2027	05/19/2027	04/19/2027
Series Z	With optional redemption *	Average life	Years	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	
		Final Maturity	Years	12/18/2025	12/18/2025	12/18/2025	12/18/2025	12/18/2025	12/18/2025	12/18/2025	12/18/2025	12/18/2025	12/18/2025	12/18/2025	12/18/2025	12/18/2025	12/18/2025	12/18/2025	12/18/2025	12/18/2025
	Without optional redemption *	Average life	Years	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	
		Final Maturity	Years	12/18/2025	12/18/2025	12/18/2025	12/18/2025	12/18/2025	12/18/2025	12/18/2025	12/18/2025	12/18/2025	12/18/2025	12/18/2025	12/18/2025	12/18/2025	12/18/2025	12/18/2025	12/18/2025	12/18/2025
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%																				

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Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Series A	91.58%	841,700,916.00	8.48%	91.54%	920,000,000.00
Series B	3.98%	36,595,692.00	4.48%	3.98%	40,000,000.00
Series C	3.19%	29,276,553.60	1.28%	3.18%	32,000,000.00
Series D	0.80%	7,319,138.40	0.48%	0.80%	8,000,000.00
Series Z	0.45%	4,166,667.00	0.50%	0.50%	5,000,000.00
Issue of Bonds		919,058,967.00			1,005,000,000.00
Reserve Fund	0.48%	4,391,483.04	0.50%		5,000,000.00

Other financial operations (current)

Assets	Balance	Interest
Treasury Account	26,501,608.92	2.750%
Servicer ppal collect not yet credited	1,214,384.00	
Servicer ints collect not yet credited	422,165.23	
Liabilities	Available	Balance
Start-up Loan L/T		0.00
Start-up Loan S/T		0.00

Additional information

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BBVA

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Lead Manager
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Bond Paying Agent
BBVA

Financial Structuring
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Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	60,153	62,364	
Principal			
Principal outstanding	897,014,998.33	999,785,270.51	
Average loan	14,912.22	16,031.45	
Minimum	94.77	8,265.10	
Maximum	60,118.88	66,784.73	
Interest rate			
Weighted average (wac)	7.95%	7.95%	
Minimum	3.99%	3.99%	
Maximum	10.99%	10.99%	
Final maturity			
Weighted average (WARM) (months)	75	81	
Minimum	04/05/2025	04/05/2025	
Maximum	02/15/2036	06/14/2034	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	99.96%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.79%	0.71%	0.58%	0.00%	0.57%
Annual Percentage Rate (CPR)	9.12%	8.14%	6.79%	0.00%	6.60%

Geographic distribution		
	Current	At constitution date
Andalucia	21.05%	20.87%
Aragon	1.61%	1.59%
Asturias	1.12%	1.12%
Balearic Islands	4.12%	4.09%
Basque Country	2.15%	2.21%
Canary Islands	8.20%	8.06%
Cantabria	0.75%	0.77%
Castilla-La Mancha	6.22%	6.29%
Castilla-Leon	2.90%	2.91%
Catalonia	15.77%	15.91%
Ceuta	0.10%	0.11%
Extremadura	3.75%	3.68%
Galicia	3.60%	3.58%
La Rioja	0.22%	0.23%
Madrid	10.79%	10.91%
Melilla	0.52%	0.51%
Murcia	4.92%	4.85%
Navarra	0.53%	0.53%
Valencia	11.68%	11.76%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	722	114,043.21	75,491.11	0.00	189,534.32	23.89	11,362,419.51	11,551,953.83	46.70
from > 1 to ≤ 2 months	357	96,438.09	68,874.49	0.00	165,112.58	20.81	5,694,301.72	5,859,414.30	23.69
from > 2 to ≤ 3 months	184	73,219.40	50,580.94	0.00	123,800.34	15.61	2,952,690.90	3,076,491.24	12.44
from > 3 to ≤ 6 months	207	129,534.02	107,573.26	0.00	237,107.28	29.89	3,251,823.91	3,488,931.19	14.11
from > 6 to < 12 months	46	43,637.35	34,145.68	0.00	77,783.03	9.80	680,639.93	758,422.96	3.07
Subtotal	1,516	456,872.07	336,465.48	0.00	793,337.55	100.00	23,941,875.97	24,735,213.52	100.00
Total	1,516	456,872.07	336,465.48	0.00	793,337.55		23,941,875.97	24,735,213.52	