

BBVA CONSUMER 2025-1 Fondo de titulización

Brief report

Date: 05/31/2025
Currency: EUR



Constitution date
05/26/2025

VAT Reg. no.
V21761234

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
BNP Paribas

Bond Paying Agent
BBVA

Financial Structuring
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305899009	05/26/2025 20,210	100,000.00 2,021,000,000.00 100.00%	100,000.00 2,021,000,000.00	Floating Euribor 3M+0.730% 21.Feb/May/Aug/Nov	2.7570% 08/21/2025 643.300000 Gross 521.073000 Net	08/21/2038 Quarterly 21.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secquential	AA (sf) Aa2 (sf)	AA Aa2
Series B ES0305899017	05/26/2025 881	100,000.00 88,100,000.00 100.00%	100,000.00 88,100,000.00	Floating Euribor 3M+1.200% 21.Feb/May/Aug/Nov	3.2270% 08/21/2025 752.966667 Gross 609.903000 Net	08/21/2038 Quarterly 21.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secquential	A (sf) A3 (sf)	A A3
Series C ES0305899025	05/26/2025 883	100,000.00 88,300,000.00 100.00%	100,000.00 88,300,000.00	Floating Euribor 3M+1.500% 21.Feb/May/Aug/Nov	3.5270% 08/21/2025 822.966667 Gross 666.603000 Net	08/21/2038 Quarterly 21.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secquential	BBB (high) (sf) Baa3 (sf)	BBB (high) (sf) Baa3
Series D ES0305899033	05/26/2025 704	100,000.00 70,400,000.00 100.00%	100,000.00 70,400,000.00	Floating Euribor 3M+3.150% 21.Feb/May/Aug/Nov	5.1770% 08/21/2025 1,207.966667 Gross 978.453000 Net	08/21/2038 Quarterly 21.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secquential	BB (high) (sf) Ba1 (sf)	B (high) Ba1
Series E ES0305899041	05/26/2025 822	100,000.00 82,200,000.00 100.00%	100,000.00 82,200,000.00	Floating Euribor 3M+6.000% 21.Feb/May/Aug/Nov	8.0270% 08/21/2025 1,872.966667 Gross 1,517.103000 Net	08/21/2038 Quarterly 21.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secquential	n.c. n.c.	n.c. n.c.
Series Z ES0305899058	05/26/2025 211	100,000.00 21,100,000.00 100.00%	100,000.00 21,100,000.00	Floating Euribor 3M+5.000% 21.Feb/May/Aug/Nov	7.0270% 08/21/2025 1,639.633333 Gross 1,328.103000 Net	08/21/2038 Quarterly 21.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secquential	B (sf) B3 (sf)	B B3
Total		2,371,100,000.00	2,371,100,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	2,77	2,67	2,55	2,46	2,35	2,27	2,16	2,09
			Date	01/27/2028	12/23/2027	11/07/2027	10/06/2027	08/25/2027	07/28/2027	06/19/2027	05/24/2027
		Final Maturity	Years	5,00	5,00	4,76	4,76	4,50	4,50	4,25	4,25
			Date	04/21/2030	04/21/2030	01/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029
	Without optional redemption *	Average life	Years	2,72	2,62	2,51	2,42	2,32	2,23	2,14	2,06
			Date	01/08/2028	12/01/2027	10/24/2027	09/19/2027	08/15/2027	07/14/2027	06/11/2027	05/13/2027
Final Maturity		Years	6,00	6,00	5,76	5,76	5,76	5,76	5,50	5,50	
		Date	04/21/2031	04/21/2031	01/21/2031	01/21/2031	01/21/2031	01/21/2031	10/21/2030	10/21/2030	
Series B	With optional redemption *	Average life	Years	2,54	2,46	2,34	2,26	2,15	2,08	1,99	1,92
			Date	11/05/2027	10/04/2027	08/23/2027	07/25/2027	06/16/2027	05/21/2027	04/15/2027	03/23/2027
		Final Maturity	Years	5,00	5,00	4,76	4,76	4,50	4,50	4,25	4,25
			Date	04/21/2030	04/21/2030	01/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029
	Without optional redemption *	Average life	Years	3,07	2,96	2,87	2,76	2,70	2,61	2,52	2,43
			Date	05/14/2028	04/07/2028	03/03/2028	01/23/2028	12/30/2027	11/28/2027	10/28/2027	09/23/2027
Final Maturity		Years	6,00	6,00	6,00	6,00	5,76	5,76	5,76	5,50	
		Date	04/21/2031	04/21/2031	04/21/2031	04/21/2031	01/21/2031	01/21/2031	01/21/2031	10/21/2030	
Series C	With optional redemption *	Average life	Years	1,63	1,57	1,50	1,45	1,38	1,33	1,27	1,23
			Date	12/06/2026	11/15/2026	10/19/2026	10/01/2026	09/06/2026	08/20/2026	07/28/2026	07/13/2026
		Final Maturity	Years	5,00	5,00	4,76	4,76	4,50	4,50	4,25	4,25
			Date	04/21/2030	04/21/2030	01/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029
	Without optional redemption *	Average life	Years	4,36	4,20	4,20	4,04	4,04	3,86	3,87	3,71
			Date	08/29/2029	07/03/2029	06/30/2029	05/03/2029	05/04/2029	03/01/2029	03/04/2029	01/03/2029
Final Maturity		Years	8,51	8,51	8,51	8,51	8,51	8,51	8,51	8,51	
		Date	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033	
Series D	With optional redemption *	Average life	Years	2,26	2,18	2,08	2,01	1,92	1,85	1,76	1,71
			Date	07/25/2027	06/26/2027	05/20/2027	04/24/2027	03/21/2027	02/26/2027	01/25/2027	01/04/2027
		Final Maturity	Years	5,00	5,00	4,76	4,76	4,50	4,50	4,25	4,25
			Date	04/21/2030	04/21/2030	01/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029
	Without optional redemption *	Average life	Years	1,68	1,59	1,51	1,45	1,34	1,33	1,23	1,22
			Date	12/24/2026	11/21/2026	10/22/2026	10/02/2026	08/22/2026	08/19/2026	07/14/2026	07/11/2026
Final Maturity		Years	8,51	4,76	8,51	4,50	4,25	4,25	4,00	4,00	
		Date	10/21/2033	01/21/2030	10/21/2033	10/21/2029	07/21/2029	07/21/2029	04/21/2029	04/21/2029	
Series E	With optional redemption *	Average life	Years	4,34	4,19	4,00	3,86	3,68	3,56	3,39	3,28
			Date	08/22/2029	06/28/2029	04/18/2029	02/27/2029	12/23/2028	11/09/2028	09/08/2028	07/31/2028
		Final Maturity	Years	5,00	5,00	4,76	4,76	4,50	4,50	4,25	4,25
			Date	04/21/2030	04/21/2030	01/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029
	Without optional redemption *	Average life	Years	3,08	3,05	2,81	2,78	2,57	2,55	2,36	2,35
			Date	05/18/2028	05/08/2028	02/09/2028	01/31/2028	11/15/2027	11/08/2027	08/31/2027	08/26/2027
Final Maturity		Years	3,25	3,25	3,00	3,00	2,75	2,75	2,50	2,50	
		Date	07/21/2028	07/21/2028	04/21/2028	04/21/2028	01/21/2028	01/21/2028	10/21/2027	10/21/2027	
Series Z	With optional redemption *	Average life	Years	0,71	0,71	0,71	0,71	0,71	0,71	0,71	0,71
			Date	01/05/2026	01/05/2026	01/05/2026	01/05/2026	01/05/2026	01/05/2026	01/05/2026	01/05/2026
		Final Maturity	Years	1,25	1,25	1,25	1,25	1,25	1,25	1,25	1,25
			Date	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026
	Without optional redemption *	Average life	Years	0,71	0,71	0,71	0,71	0,71	0,71	0,71	0,71
			Date	01/05/2026	01/05/2026	01/05/2026	01/05/2026	01/05/2026	01/05/2026	01/05/2026	01/05/2026
Final Maturity		Years	1,25	1,25	1,25	1,25	1,25	1,25	1,25	1,25	
		Date	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	

Restitution period will end up 01.22.2022. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)							
		Current		% CE	At issue date		% CE
Series A	85.23%	2,021,000,000.00	14.90%	85.23%	2,021,000,000.00	14.90%	
Series B	3.72%	88,100,000.00	11.15%	3.72%	88,100,000.00	11.15%	
Series C	3.72%	88,300,000.00	7.39%	3.72%	88,300,000.00	7.39%	
Series D	2.97%	70,400,000.00	4.40%	2.97%	70,400,000.00	4.40%	
Series E	3.47%	82,200,000.00	0.90%	3.47%	82,200,000.00	0.90%	
Series Z	0.89%	21,100,000.00	0.89%	0.89%	21,100,000.00	0.89%	
Issue of Bonds		2,371,100,000.00			2,371,100,000.00		
Reserve Fund	0.90%	21,100,000.00	0.90%		21,100,000.00		

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		27,846,944.47	2.250%
Servicer ppal collect not yet credited		27,772,155.28	
Servicer ints collect not yet credited		13,553,266.43	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		1,200,000.00	0.000%
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	176,887	177,475	
Principal			
Principal outstanding	2,315,697,115.80	2,349,998,794.58	
Average loan	13,091.39	13,241.29	
Minimum	315.71	3,117.11	
Maximum	96,727.79	97,387.52	
Interest rate			
Weighted average (wac)	7.39%	7.39%	
Minimum	3.00%	3.00%	
Maximum	14.95%	14.95%	
Final maturity			
Weighted average (WARM) (months)	85	85	
Minimum	06/30/2025	06/30/2025	
Maximum	12/31/2034	12/31/2034	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.60%	0.00%	0.00%	0.00%	1.60%
Annual Percentage Rate (CPR)	17.55%	0.00%	0.00%	0.00%	17.55%

Geographic distribution		
	Current	At constitution date
Andalucía	17.63%	17.62%
Aragón	1.85%	1.85%
Asturias	1.72%	1.72%
Balearic Islands	2.21%	2.21%
Basque Country	2.08%	2.09%
Canary Islands	7.89%	7.87%
Cantabria	0.81%	0.81%
Castilla-La Mancha	3.57%	3.57%
Castilla-León	3.95%	3.95%
Catalonia	23.89%	23.91%
Ceuta	0.43%	0.44%
Extremadura	2.00%	2.00%
Galicia	4.81%	4.81%
La Rioja	0.42%	0.42%
Madrid	12.98%	12.98%
Melilla	0.48%	0.48%
Murcia	2.52%	2.52%
Navarra	0.58%	0.58%
Valencia	10.18%	10.18%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			
Delinquencies									
Up to 1 month	7,961	1,014,184.60	698,272.47	0.00	1,712,457.07	100.00	94,211,315.82	95,923,772.89	100.00
Subtotal	7,961	1,014,184.60	698,272.47	0.00	1,712,457.07	100.00	94,211,315.82	95,923,772.89	100.00
Total	7,961	1,014,184.60	698,272.47	0.00	1,712,457.07		94,211,315.82	95,923,772.89	