BBVA CONSUMER 2025-1 Fondo de titulización

Brief report

Date: **10/31/2025**
Currency: **EUR**

Constitution date
05/26/2025

VAT Reg. no.
V21761234

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
BNP Paribas

Bond Paying Agent
BBVA

Financial Structuring
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating DBRS / Moody's Current	 Original
Series A ES0305899009	05/26/2025 20,210	94,364.11 1,907,098,663.10 94.36%	100,000.00 2,021,000,000.00	Floating Euribor 3M+0.730% 21.Feb/May/Aug/Nov	2.7640% 11/21/2025 666.546133 Gross 539.902368 Net	08/21/2038 Quarterly 21.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secuential	AA (sf) Aa1 (sf)	AA Aa2
Series B ES0305899017	05/26/2025 881	94,364.11 83,134,780.91 94.36%	100,000.00 88,100,000.00	Floating Euribor 3M+1.200% 21.Feb/May/Aug/Nov	3.2340% 11/21/2025 779.887914 Gross 631.709210 Net	08/21/2038 Quarterly 21.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secuential	A (sf) A2 (sf)	A A3
Series C ES0305899025	05/26/2025 883	94,364.11 83,323,509.13 94.36%	100,000.00 88,300,000.00	Floating Euribor 3M+1.500% 21.Feb/May/Aug/Nov	3.5340% 11/21/2025 852.233732 Gross 690.309323 Net	08/21/2038 Quarterly 21.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secuential	BBB (high) (sf) Baa1 (sf)	BBB (high) Baa3
Series D ES0305899033	05/26/2025 704	94,364.11 66,432,333.44 94.36%	100,000.00 70,400,000.00	Floating Euribor 3M+3.150% 21.Feb/May/Aug/Nov	5.1840% 11/21/2025 1,250.135729 Gross 1,012.609940 Net	08/21/2038 Quarterly 21.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secuential	BB (high) (sf) Ba1 (sf)	B (high) Ba1
Series E ES0305899041	05/26/2025 822	94,364.11 77,567,298.42 94.36%	100,000.00 82,200,000.00	Floating Euribor 3M+6.000% 21.Feb/May/Aug/Nov	8.0340% 11/21/2025 1,937.420997 Gross 1,569.311008 Net	08/21/2038 Quarterly 21.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secuential	n.c. n.c.	n.c. n.c.
Series Z ES0305899058	05/26/2025 211	100,000.00 21,100,000.00 100.00%	100,000.00 21,100,000.00	Floating Euribor 3M+5.000% 21.Feb/May/Aug/Nov	7.0340% 11/21/2025 1,797.577778 Gross 1,456.038000 Net	08/21/2038 Quarterly 21.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secuential	B (sf) B3 (sf)	B B3
Total		2,238,656,585.00	2.371.100.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	2.77	2.67	2.55	2.46	2.35	2.27	2.16	2.09
			Date	01/27/2028	12/23/2027	11/07/2027	10/06/2027	08/25/2027	07/28/2027	06/19/2027	05/24/2027
		Final Maturity	Years	5.00	5.00	4.76	4.76	4.50	4.50	4.25	4.25
			Date	04/21/2030	04/21/2030	01/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029
	Without optional redemption *	Average life	Years	2.72	2.62	2.51	2.42	2.32	2.23	2.14	2.06
			Date	01/08/2028	12/01/2027	10/24/2027	09/19/2027	08/15/2027	07/14/2027	06/11/2027	05/13/2027
		Final Maturity	Years	6.00	6.00	5.76	5.76	5.76	5.76	5.50	5.50
			Date	04/21/2031	04/21/2031	01/21/2031	01/21/2031	01/21/2031	01/21/2031	10/21/2030	10/21/2030
Series B	With optional redemption *	Average life	Years	2.54	2.46	2.34	2.26	2.15	2.08	1.99	1.92
			Date	11/05/2027	10/04/2027	08/23/2027	07/25/2027	06/16/2027	05/21/2027	04/15/2027	03/23/2027
		Final Maturity	Years	5.00	5.00	4.76	4.76	4.50	4.50	4.25	4.25
			Date	04/21/2030	04/21/2030	01/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029
	Without optional redemption *	Average life	Years	3.07	2.96	2.87	2.76	2.70	2.61	2.52	2.43
			Date	05/14/2028	04/07/2028	03/03/2028	01/23/2028	12/30/2027	11/28/2027	10/28/2027	09/23/2027
		Final Maturity	Years	6.00	6.00	6.00	6.00	5.76	5.76	5.76	5.50
			Date	04/21/2031	04/21/2031	04/21/2031	04/21/2031	01/21/2031	01/21/2031	01/21/2031	10/21/2030
Series C	With optional redemption *	Average life	Years	1.63	1.57	1.50	1.45	1.38	1.33	1.27	1.23
			Date	12/06/2026	11/15/2026	10/19/2026	10/01/2026	09/06/2026	08/20/2026	07/28/2026	07/13/2026
		Final Maturity	Years	5.00	5.00	4.76	4.76	4.50	4.50	4.25	4.25
			Date	04/21/2030	04/21/2030	01/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029
	Without optional redemption *	Average life	Years	4.36	4.20	4.20	4.04	4.04	3.86	3.87	3.71
			Date	08/29/2029	07/03/2029	06/30/2029	05/03/2029	05/04/2029	03/01/2029	03/04/2029	01/03/2029
		Final Maturity	Years	8.51	8.51	8.51	8.51	8.51	8.51	8.51	8.51
			Date	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033
Series D	With optional redemption *	Average life	Years	2.26	2.18	2.08	2.01	1.92	1.85	1.76	1.71
			Date	07/25/2027	06/26/2027	05/20/2027	04/24/2027	03/21/2027	02/26/2027	01/25/2027	01/04/2027
		Final Maturity	Years	5.00	5.00	4.76	4.76	4.50	4.50	4.25	4.25
			Date	04/21/2030	04/21/2030	01/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029
	Without optional redemption *	Average life	Years	1.68	1.59	1.51	1.45	1.34	1.33	1.23	1.22
			Date	12/24/2026	11/21/2026	10/22/2026	10/02/2026	08/22/2026	08/19/2026	07/14/2026	07/11/2026
		Final Maturity	Years	8.51	4.76	8.51	4.50	4.25	4.25	4.00	4.00
			Date	10/21/2033	01/21/2030	10/21/2033	10/21/2029	07/21/2029	07/21/2029	04/21/2029	04/21/2029
Series E	With optional redemption *	Average life	Years	4.34	4.19	4.00	3.86	3.68	3.56	3.39	3.28
			Date	08/22/2029	06/28/2029	04/18/2029	02/27/2029	12/23/2028	11/09/2028	09/08/2028	07/31/2028
		Final Maturity	Years	5.00	5.00	4.76	4.76	4.50	4.50	4.25	4.25
			Date	04/21/2030	04/21/2030	01/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029
	Without optional redemption *	Average life	Years	3.08	3.05	2.81	2.78	2.57	2.55	2.36	2.35
			Date	05/18/2028	05/08/2028	02/09/2028	01/31/2028	11/15/2027	11/08/2027	08/31/2027	08/26/2027
		Final Maturity	Years	3.25	3.25	3.00	3.00	2.75	2.75	2.50	2.50
			Date	07/21/2028	07/21/2028	04/21/2028	04/21/2028	01/21/2028	01/21/2028	10/21/2027	10/21/2027
Series Z	With optional redemption *	Average life	Years	0.71	0.71	0.71	0.71	0.71	0.71	0.71	0.71
			Date	01/05/2026	01/05/2026	01/05/2026	01/05/2026	01/05/2026	01/05/2026	01/05/2026	01/05/2026
		Final Maturity	Years	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
			Date	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026
	Without optional redemption *	Average life	Years	0.71	0.71	0.71	0.71	0.71	0.71	0.71	0.71
			Date	01/05/2026	01/05/2026	01/05/2026	01/05/2026	01/05/2026	01/05/2026	01/05/2026	01/05/2026
		Final Maturity	Years	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
			Date	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026

Restitution period will end up 01.22.2022. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	85.19%	1,907,098,663.10	14.90%	85.23%	2,021,000,000.00	14.90%
Series B	3.71%	83,134,780.91	11.15%	3.72%	88,100,000.00	11.15%
Series C	3.72%	83,323,509.13	7.39%	3.72%	88,300,000.00	7.39%
Series D	2.97%	66,432,333.44	4.40%	2.97%	70,400,000.00	4.40%
Series E	3.46%	77,567,298.42	0.90%	3.47%	82,200,000.00	0.90%
Series Z	0.94%	21,100,000.00		0.89%	21,100,000.00	
Issue of Bonds		2,238,656,585.00			2,371,100,000.00	
Reserve Fund	0.90%	19,902,334.44		0.90%	21,100,000.00	

Other finantial operations (current)

Assets	Available	Balance	Interest
Treasury Account		156,269,764.59	2.250%
Servicer ppal collect not yet credited		26,429,473.57	
Servicer ints collect not yet credited		12,030,230.22	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

BBVA CONSUMER 2025-1 Fondo de titulización

Brief report

Date: 10/31/2025
Currency: EUR

Constitution date
05/26/2025

VAT Reg. no.
V21761234

Management Company
Europea de Titulización, S.G.F.T

Originator
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Collateral: Consumer loans to individuals

General

	Current	At constitution date
Count	168,369	177,475
Principal		
Principal outstanding	2,080,053,587.32	2,349,998,794.58
Average loan	12,354.14	13,241.29
Minimum	2.58	3,117.11
Maximum	93,388.92	97,387.52
Interest rate		
Weighted average (wac)	7.43%	7.39%
Minimum	3.00%	3.00%
Maximum	15.45%	14.95%
Final maturity		
Weighted average (WARM) (months)	82	85
Minimum	11/30/2025	06/30/2025
Maximum	12/31/2034	12/31/2034
Index (principal outstanding distribution)		
Fixed Interest	100.00%	100.00%

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.02%	0.87%	1.03%	0.00%	1.03%
Annual Percentage Rate (CPR)	11.59%	9.94%	11.70%	0.00%	11.70%

Geographic distribution

	Current	At constitution date
Andalucia	17.63%	17.62%
Aragon	1.87%	1.85%
Asturias	1.72%	1.72%
Balearic Islands	2.23%	2.21%
Basque Country	2.06%	2.09%
Canary Islands	7.93%	7.87%
Cantabria	0.81%	0.81%
Castilla-La Mancha	3.59%	3.57%
Castilla-Leon	3.93%	3.95%
Catalonia	23.83%	23.91%
Ceuta	0.43%	0.44%
Extremadura	2.01%	2.00%
Galicia	4.84%	4.81%
La Rioja	0.41%	0.42%
Madrid	12.93%	12.98%
Melilla	0.49%	0.48%
Murcia	2.55%	2.52%
Navarra	0.57%	0.58%
Valencia	10.18%	10.18%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	7,843	1,094,969.88	730,302.33	0.00	1,825,272.21	43.80	89,475,226.21	91,300,498.42	76.70
from > 1 to ≤ 2 months	714	235,810.49	190,377.18	0.00	426,187.67	10.23	8,907,504.81	9,333,692.48	7.84
from > 2 to ≤ 3 months	509	239,247.65	184,190.74	0.00	423,438.39	10.16	6,351,326.67	6,774,765.06	5.69
from > 3 to ≤ 6 months	853	1,044,138.28	448,347.60	0.00	1,492,485.88	35.81	10,133,202.96	11,625,688.84	9.77
Subtotal	9,919	2,614,166.30	1,553,217.85	0.00	4,167,384.15	100.00	114,867,260.65	119,034,644.80	100.00
Total	9,919	2,614,166.30	1,553,217.85	0.00	4,167,384.15		114,867,260.65	119,034,644.80	

Additional information
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