

Brief report

Date: 04/30/2026
 Currency: EUR

Constitution date
 02/16/2026

VAT Reg. no.
 V26574343

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA
 Société Générale

Bond Paying Agent
 BBVA

Financial Structuring
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Moody's Original	
Series A ES0306017007	02/19/2026 19,780	100,000.00 1,978,000,000.00 100.00%	100,000.00 1,978,000,000.00	Floating 3-M Euribor+0.630% 20.Feb/May/Aug/Nov	2.6410% 05/20/2026 660.250000 Gross 534.802500 Net	05/20/2039 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Sequential	AA-sf Aa1 (sf)	AA- Aa1	
Series B ES0306017015	02/19/2026 862	100,000.00 86,200,000.00 100.00%	100,000.00 86,200,000.00	Floating 3-M Euribor+0.950% 20.Feb/May/Aug/Nov	2.9610% 05/20/2026 740.250000 Gross 599.602500 Net	05/20/2039 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Sequential	Asf A1 (sf)	A A1	
Series C ES0306017023	02/19/2026 863	100,000.00 86,300,000.00 100.00%	100,000.00 86,300,000.00	Floating 3-M Euribor+1.250% 20.Feb/May/Aug/Nov	3.2610% 05/20/2026 815.250000 Gross 660.352500 Net	05/20/2039 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Sequential	BBBsf Baa2 (sf)	BBB Baa2	
Series D ES0306017031	02/19/2026 690	100,000.00 69,000,000.00 100.00%	100,000.00 69,000,000.00	Floating 3-M Euribor+2.500% 20.Feb/May/Aug/Nov	4.5110% 05/20/2026 1,127.750000 Gross 913.477500 Net	05/20/2039 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Sequential	BB+sf Baa2 (sf)	BB+ Baa2	
Series E ES0306017049	02/19/2026 460	100,000.00 46,000,000.00 100.00%	100,000.00 46,000,000.00	Floating 3-M Euribor+3.500% 20.Feb/May/Aug/Nov	5.5110% 05/20/2026 1,377.750000 Gross 1,115.977500 Net	05/20/2039 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Sequential	BB-sf B2 (sf)	BB- B2	
Series Z ES0306017064	02/19/2026 207	100,000.00 20,700,000.00 100.00%	100,000.00 20,700,000.00	Floating 3-M Euribor+1.550% 20.Feb/May/Aug/Nov	3.5610% 05/20/2026 890.250000 Gross 721.102500 Net	05/20/2039 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Sequential	Asf A2 (sf)	A A2	
Series F ES0306017056	02/19/2026 345	100,000.00 34,500,000.00 100.00%	100,000.00 34,500,000.00	Floating 3-M Euribor+5.100% 20.Feb/May/Aug/Nov	7.1110% 05/20/2026 1,777.750000 Gross 1,439.977500 Net	05/20/2039 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Sequential	n.c. n.c.	n.c. n.c.	
Total		2,320,700,000.00	2,320,700,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Hypothesis	Average life	Years	% Monthly CPR (SMM)									
				2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
Series A	With optional redemption *	Average life	3.64	3.44	3.26	3.08	2.92	2.77	2.63	2.50			
		Final Maturity	10/08/2029	07/28/2029	05/22/2029	03/20/2029	01/20/2029	11/26/2028	10/06/2028	08/19/2028			
	Without optional redemption *	Average life	3.71	3.52	3.34	3.17	3.01	2.87	2.73	2.60			
		Final Maturity	11/03/2029	08/26/2029	06/21/2029	04/21/2029	02/23/2029	12/31/2028	11/11/2028	09/25/2028			
	Series B	With optional redemption *	Average life	3.64	3.44	3.26	3.08	2.92	2.77	2.63	2.50		
			Final Maturity	10/08/2029	07/28/2029	05/22/2029	03/20/2029	01/20/2029	11/26/2028	10/06/2028	08/19/2028		
Without optional redemption *		Average life	3.81	3.63	3.47	3.31	3.16	3.03	2.90	2.78			
		Final Maturity	12/10/2029	10/04/2029	08/08/2029	06/12/2029	04/17/2029	02/28/2029	01/11/2029	11/27/2028			
Series C		With optional redemption *	Average life	3.64	3.44	3.26	3.08	2.92	2.77	2.63	2.50		
			Final Maturity	10/08/2029	07/28/2029	05/22/2029	03/20/2029	01/20/2029	11/26/2028	10/06/2028	08/19/2028		
	Without optional redemption *	Average life	3.82	3.65	3.48	3.32	3.19	3.05	2.92	2.80			
		Final Maturity	12/15/2029	10/13/2029	08/12/2029	06/16/2029	04/27/2029	03/07/2029	01/20/2029	12/07/2028			
	Series D	With optional redemption *	Average life	3.64	3.44	3.26	3.08	2.92	2.77	2.63	2.50		
			Final Maturity	10/08/2029	07/28/2029	05/22/2029	03/20/2029	01/20/2029	11/26/2028	10/06/2028	08/19/2028		
Without optional redemption *		Average life	3.83	3.65	3.50	3.35	3.20	3.07	2.95	2.83			
		Final Maturity	12/17/2029	10/14/2029	08/17/2029	06/25/2029	05/03/2029	03/14/2029	01/28/2029	12/18/2028			
Series E		With optional redemption *	Average life	3.64	3.44	3.26	3.08	2.92	2.77	2.63	2.50		
			Final Maturity	10/08/2029	07/28/2029	05/22/2029	03/20/2029	01/20/2029	11/26/2028	10/06/2028	08/19/2028		
	Without optional redemption *	Average life	3.85	3.68	3.51	3.36	3.22	3.09	2.97	2.86			
		Final Maturity	12/25/2029	10/24/2029	08/24/2029	06/29/2029	05/08/2029	03/21/2029	02/06/2029	12/27/2028			
	Series Z	With optional redemption *	Average life	0.28	0.28	0.28	0.28	0.28	0.28	0.28	0.28		
			Final Maturity	05/31/2026	05/31/2026	05/31/2026	05/31/2026	05/31/2026	05/31/2026	05/31/2026	05/31/2026		
Without optional redemption *		Average life	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50			
		Final Maturity	08/20/2026	08/20/2026	08/20/2026	08/20/2026	08/20/2026	08/20/2026	08/20/2026	08/20/2026			
Series F		With optional redemption *	Average life	3.64	3.44	3.26	3.08	2.92	2.77	2.63	2.50		
			Final Maturity	10/08/2029	07/28/2029	05/22/2029	03/20/2029	01/20/2029	11/26/2028	10/06/2028	08/19/2028		
	Without optional redemption *	Average life	3.62	3.49	3.37	3.25	3.14	3.04	2.93	2.83			
		Final Maturity	10/10/2029	08/16/2029	07/03/2029	05/21/2029	04/10/2029	03/03/2029	01/23/2029	12/18/2028			

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
 Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid | www.edt-sg.com | info@edt-sg.com
 Official register CNMV: C/ Edison, 4 - 28006 Madrid | www.cnmv.com

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Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Series A	85.23%	1,978,000,000.00	14.90%	85.23%	1,978,000,000.00	14.90%
Series B	3.71%	86,200,000.00	11.15%	3.71%	86,200,000.00	11.15%
Series C	3.72%	86,300,000.00	7.40%	3.72%	86,300,000.00	7.40%
Series D	2.97%	69,000,000.00	4.40%	2.97%	69,000,000.00	4.40%
Series E	1.98%	46,000,000.00	2.40%	1.98%	46,000,000.00	2.40%
Series Z	0.89%	20,700,000.00		0.89%	20,700,000.00	
Series F	1.49%	34,500,000.00	0.90%	1.49%	34,500,000.00	0.90%
Issue of Bonds		2,320,700,000.00			2,320,700,000.00	
Reserve Fund	0.90%	20,700,000.00	0.90%		20,700,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	153,508,744.10	2.250%	
Servicer ppal collect not yet credited	29,114,066.36		
Servicer ints collect not yet credited	11,481,823.10		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		1,200,000.00	0.000%
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	157,814	162,134	
Principal			
Principal outstanding	2,156,087,093.45	2,299,997,917.19	
Average loan	13,662.20	14,185.78	
Minimum	17.69	3,435.16	
Maximum	93,412.81	95,590.59	
Interest rate			
Weighted average (wac)	6.58%	6.56%	
Minimum	2.00%	2.00%	
Maximum	15.05%	15.05%	
Final maturity			
Weighted average (WARM) (months)	82	83	
Minimum	05/31/2026	04/30/2026	
Maximum	09/27/2035	09/27/2035	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.96%	1.07%	0.00%	0.00%	1.07%
Annual Percentage Rate (CPR)	10.88%	12.15%	0.00%	0.00%	12.15%

Geographic distribution		
	Current	At constitution date
Andalucia	17.28%	17.28%
Aragon	1.78%	1.78%
Asturias	1.81%	1.81%
Balearic Islands	1.89%	1.88%
Basque Country	2.10%	2.11%
Canary Islands	7.43%	7.39%
Cantabria	0.85%	0.85%
Castilla-La Mancha	3.61%	3.61%
Castilla-Leon	4.20%	4.21%
Catalonia	24.86%	24.89%
Ceuta	0.50%	0.50%
Extremadura	2.07%	2.07%
Galicia	4.93%	4.91%
La Rioja	0.41%	0.41%
Madrid	12.27%	12.33%
Melilla	0.56%	0.56%
Murcia	2.41%	2.39%
Navarra	0.53%	0.53%
Valencia	10.50%	10.49%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total debt	%
Delinquencies									
Up to 1 month	4,293	689,413.09	380,068.41	0.00	1,069,481.50	80.99	50,405,548.80	51,475,030.30	91.10
from > 1 to ≤ 2 months	373	152,810.05	95,090.57	0.00	247,900.62	18.77	4,750,509.08	4,998,409.70	8.85
from > 2 to ≤ 3 months	4	2,333.35	722.07	0.00	3,055.42	0.23	25,438.70	28,494.12	0.05
Subtotal	4,670	844,556.49	475,881.05	0.00	1,320,437.54	100.00	55,181,496.58	56,501,934.12	100.00
Total	4,670	844,556.49	475,881.05	0.00	1,320,437.54		55,181,496.58	56,501,934.12	

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

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