

BBVA CONSUMER 2026-1 Fondo de Titulización



Brief report

Date: 08/31/2026
Currency: EUR

Constitution date
02/16/2026

VAT Reg. no.
V26574343

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA
Société Générale

Lead Manager
BBVA

Bond Paying Agent
BBVA

Financial Structuring
Société Générale

Markat
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0306017007	02/19/2026 19,780	87.632.95 1,733,379,751.00 87.63%	100,000.00 1,978,000,000.00	Floating 3-M Euribor+0.630% 20.Feb/May/Aug/Nov	3.1300% 11/20/2026 700.966230 Gross 567.782646 Net	05/20/2039 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secuential	AA-sf Aa1 (sf)	AA- Aa1
Series B ES0306017015	02/19/2026 862	87.632.95 75,539,602.90 87.63%	100,000.00 86,200,000.00	Floating 3-M Euribor+0.950% 20.Feb/May/Aug/Nov	3.4500% 11/20/2026 772.630509 Gross 625.830712 Net	05/20/2039 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secuential	Asf A1 (sf)	A A1
Series C ES0306017023	02/19/2026 863	87.632.95 75,627,235.85 87.63%	100,000.00 86,300,000.00	Floating 3-M Euribor+1.250% 20.Feb/May/Aug/Nov	3.7500% 11/20/2026 839.815771 Gross 680.250775 Net	05/20/2039 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secuential	BBBsf Baa2 (sf)	BBB Baa2
Series D ES0306017031	02/19/2026 690	87.632.95 60,466,735.50 87.63%	100,000.00 69,000,000.00	Floating 3-M Euribor+2.500% 20.Feb/May/Aug/Nov	5.0000% 11/20/2026 1,119.754361 Gross 907.001032 Net	05/20/2039 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secuential	BB+sf Baa2 (sf)	BB+ Baa2
Series E ES0306017049	02/19/2026 460	87.632.95 40,311,157.00 87.63%	100,000.00 46,000,000.00	Floating 3-M Euribor+3.500% 20.Feb/May/Aug/Nov	6.0000% 11/20/2026 1,343.705233 Gross 1,088.401239 Net	05/20/2039 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secuential	BB-sf B2 (sf)	BB- B2
Series Z ES0306017064	02/19/2026 207		100,000.00 20,700,000.00	Floating 3-M Euribor+1.550% 20.Feb/May/Aug/Nov		05/20/2039 Quarterly 20.Feb/May/Aug/Nov	Amortized	Asf A2 (sf)	A A2
Series F ES0306017056	02/19/2026 345	87.632.95 30,233,367.75 87.63%	100,000.00 34,500,000.00	Floating 3-M Euribor+5.100% 20.Feb/May/Aug/Nov	7.6000% 11/20/2026 1,702.026629 Gross 1,378.641569 Net	05/20/2039 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secuential	n.c. n.c.	n.c. n.c.
Total		2,015,557,850.00	2,320,700,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	3.44	3.25	3.08	2.92	2.77	2.63	2.49	2.37
		Final Maturity	Years	01/26/2030	11/19/2029	09/17/2029	07/20/2029	05/26/2029	04/04/2029	02/14/2029	12/30/2028
			Date	7.01	6.75	6.51	6.26	6.01	5.75	5.51	5.25
	Without optional redemption *	Average life	Years	3.52	3.34	3.17	3.02	2.87	2.74	2.61	2.48
		Final Maturity	Years	02/23/2030	12/21/2029	10/21/2029	08/26/2029	07/03/2029	05/14/2029	03/27/2029	02/11/2029
			Date	8.51	8.51	8.51	8.26	8.26	8.01	8.01	7.75
Series B	With optional redemption *	Average life	Years	3.44	3.25	3.08	2.92	2.77	2.63	2.49	2.37
		Final Maturity	Years	01/26/2030	11/19/2029	09/17/2029	07/20/2029	05/26/2029	04/04/2029	02/14/2029	12/30/2028
			Date	7.01	6.75	6.51	6.26	6.01	5.75	5.51	5.25
	Without optional redemption *	Average life	Years	3.63	3.46	3.32	3.18	3.04	2.92	2.80	2.69
		Final Maturity	Years	04/04/2030	02/03/2030	12/13/2029	10/22/2029	09/02/2029	07/20/2029	06/06/2029	04/27/2029
			Date	8.75	8.51	8.51	8.51	8.51	8.26	8.26	8.01
Series C	With optional redemption *	Average life	Years	3.44	3.25	3.08	2.92	2.77	2.63	2.49	2.37
		Final Maturity	Years	01/26/2030	11/19/2029	09/17/2029	07/20/2029	05/26/2029	04/04/2029	02/14/2029	12/30/2028
			Date	7.01	6.75	6.51	6.26	6.01	5.75	5.51	5.25
	Without optional redemption *	Average life	Years	3.49	3.33	3.19	3.07	2.94	2.83	2.72	2.61
		Final Maturity	Years	04/10/2030	02/12/2030	12/18/2029	10/27/2029	09/12/2029	07/29/2029	06/17/2029	05/08/2029
			Date	8.75	8.75	8.75	8.75	8.51	8.51	8.51	8.26
Series D	With optional redemption *	Average life	Years	3.44	3.25	3.08	2.92	2.77	2.63	2.49	2.37
		Final Maturity	Years	01/26/2030	11/19/2029	09/17/2029	07/20/2029	05/26/2029	04/04/2029	02/14/2029	12/30/2028
			Date	7.01	6.75	6.51	6.26	6.01	5.75	5.51	5.25
	Without optional redemption *	Average life	Years	3.65	3.49	3.35	3.22	3.09	2.97	2.86	2.75
		Final Maturity	Years	04/12/2030	02/13/2030	12/24/2029	11/06/2029	09/19/2029	08/06/2029	06/27/2029	05/20/2029
			Date	9.01	8.75	8.75	8.75	8.75	8.75	8.75	8.51
Series E	With optional redemption *	Average life	Years	3.44	3.25	3.08	2.92	2.77	2.63	2.49	2.37
		Final Maturity	Years	01/26/2030	11/19/2029	09/17/2029	07/20/2029	05/26/2029	04/04/2029	02/14/2029	12/30/2028
			Date	7.01	6.75	6.51	6.26	6.01	5.75	5.51	5.25
	Without optional redemption *	Average life	Years	3.67	3.52	3.37	3.23	3.10	2.99	2.88	2.78
		Final Maturity	Years	04/20/2030	02/24/2030	12/31/2029	11/11/2029	09/25/2029	08/13/2029	07/07/2029	05/31/2029
			Date	9.01	9.01	9.01	9.01	9.01	9.01	9.01	8.75
Series F	With optional redemption *	Average life	Years	3.44	3.25	3.08	2.92	2.77	2.63	2.49	2.37
		Final Maturity	Years	01/26/2030	11/19/2029	09/17/2029	07/20/2029	05/26/2029	04/04/2029	02/14/2029	12/30/2028
			Date	7.01	6.75	6.51	6.26	6.01	5.75	5.51	5.25
	Without optional redemption *	Average life	Years	3.43	3.32	3.22	3.12	3.02	2.93	2.84	2.76
		Final Maturity	Years	01/23/2030	12/15/2029	11/07/2029	10/01/2029	08/27/2029	07/25/2029	06/22/2029	05/22/2029
			Date	9.01	9.01	9.01	9.01	9.01	9.01	9.01	9.01

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

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Credit enhancement and financial operations

Credit enhancement (CE)							
	Current				At issue date		
			% CE			% CE	
Series A	86.00%	1,733,379,751.00	14.90%	85.23%	1,978,000,000.00	14.90%	
Series B	3.75%	75,539,602.90	11.15%	3.71%	86,200,000.00	11.15%	
Series C	3.75%	75,627,235.85	7.40%	3.72%	86,300,000.00	7.40%	
Series D	3.00%	60,466,735.50	4.40%	2.97%	69,000,000.00	4.40%	
Series E	2.00%	40,311,157.00	2.40%	1.98%	46,000,000.00	2.40%	
Series Z	0.00%	0.00		0.89%	20,700,000.00		
Series F	1.50%	30,233,367.75	0.90%	1.49%	34,500,000.00	0.90%	
Issue of Bonds		2,015,557,850.00			2,320,700,000.00		
Reserve Fund	0.90%	18,140,020.65		0.90%	20,700,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	31,805,045.83	2.000%	
Servicer ppal collect not yet credited	26,574,149.60		
Servicer ints collect not yet credited	10,293,168.74		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	152,091	162,134	
Principal			
Principal outstanding	1,973,813,533.22	2,299,997,917.19	
Average loan	12,977.85	14,185.78	
Minimum	6.19	3,435.16	
Maximum	90,458.37	95,590.59	
Interest rate			
Weighted average (wac)	6.60%	6.56%	
Minimum	2.00%	2.00%	
Maximum	15.05%	15.05%	
Final maturity			
Weighted average (WARM) (months)	79	83	
Minimum	09/30/2026	04/30/2026	
Maximum	09/27/2035	09/27/2035	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.64%	0.85%	0.91%	0.00%	0.95%
Annual Percentage Rate (CPR)	7.39%	9.71%	10.42%	0.00%	10.81%

Geographic distribution		
	Current	At constitution date
Andalucia	17.29%	17.28%
Aragon	1.77%	1.78%
Asturias	1.81%	1.81%
Balearic Islands	1.91%	1.88%
Basque Country	2.11%	2.11%
Canary Islands	7.47%	7.39%
Cantabria	0.85%	0.85%
Castilla-La Mancha	3.60%	3.61%
Castilla-Leon	4.19%	4.21%
Catalonia	24.80%	24.89%
Ceuta	0.51%	0.50%
Extremadura	2.08%	2.07%
Galicia	4.93%	4.91%
La Rioja	0.40%	0.41%
Madrid	12.23%	12.33%
Melilla	0.56%	0.56%
Murcia	2.42%	2.39%
Navarra	0.53%	0.53%
Valencia	10.55%	10.49%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	5,849	950,653.09	493,224.44	0.00	1,443,877.53	45.55	67,115,258.79	68,559,136.32	75.51
from > 1 to ≤ 2 months	394	164,341.75	97,669.35	0.00	262,011.10	8.27	4,990,056.24	5,252,067.34	5.78
from > 2 to ≤ 3 months	349	169,341.91	111,367.62	0.00	280,709.53	8.85	4,363,655.54	4,644,365.07	5.12
from > 3 to ≤ 6 months	620	429,082.12	306,340.12	0.00	735,422.24	23.20	7,655,637.48	8,391,059.72	9.24
from > 6 to < 12 months	273	267,986.49	180,106.73	0.00	448,093.22	14.13	3,494,251.46	3,942,344.68	4.34
Subtotal	7,485	1,981,405.36	1,188,708.26	0.00	3,170,113.62	100.00	87,618,859.51	90,788,973.13	100.00
Total	7,485	1,981,405.36	1,188,708.26	0.00	3,170,113.62		87,618,859.51	90,788,973.13	

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com