



# FTPYME BANCAJA 2 Fondo de Titulización de Activos

## Brief report

Date: 04/30/2007

Currency: EUR

### Date of constitution

09/19/2003

### VAT Reg. no.

G83751495

### Management Company

Europa de Titulización S.G.F.T.

### Originator

Bancaja

### Servicer

Bancaja

### Lead Managers

JP Morgan

Bancaja

### Bond Underwriters and Placement Agents

JP Morgan

Bancaja

Bear Stearns

CDC Ixis Capital Markets

### Bond Paying Agent

Bancaja

### Market

AIAF Mercado de Renta Fija

### Register of Book Securities

Iberclear

### Treasury Account

Bancaja

### Amortisation Account

Bancaja

### Subordinated Loan

Bancaja

### Start-up Loan

Bancaja

### Swap

Bancaja

### Series A3(G) Liquidity Facility

Bancaja

### Series A3(G) Guarantee

Estado Español

### Assets Custodian

Bancaja

### Fund Auditors

Ernst&Young

### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month mort. (SMM)	0.91%	0.95%	1.29%	1.28%	1.12%
Annual Percentage Rate (CPR)	10.34%	10.78%	14.42%	14.36%	12.65%

### Geographic distribution

	Current	At constitution date
Andalucia	2.27%	1.32%
Aragon	0.51%	0.66%
Asturias	0.31%	0.35%
Balearic Islands	3.36%	3.65%
Basque Country	1.66%	1.36%
Canary Islands	3.47%	2.89%
Cantabria	0.03%	0.05%
Castilla-La Mancha	2.44%	2.60%
Castilla-Leon	0.85%	1.12%
Catalonia	12.01%	12.29%
Extremadura		0.00%
Galicia	0.33%	0.20%
La Rioja	0.11%	0.05%
Madrid	10.70%	10.41%
Murcia	0.78%	0.57%
Navarra	0.20%	0.33%
Valencia	60.96%	62.11%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Up to 1 month	109	112,256.90	17,512.41	0.00	129,769.31	17.89	7,607,467.25	7,737,236.56	65.08
1 to 2 months	25	59,849.79	8,045.82	0.00	67,895.61	9.36	1,660,807.64	1,728,703.25	14.54
2 to 3 months	12	27,025.58	8,561.48	0.00	35,587.06	4.91	924,508.23	960,095.29	8.08
3 to 6 months	9	33,266.23	5,894.50	0.00	39,160.73	5.40	297,119.53	336,280.26	2.83
6 to 12 months	6	38,596.29	22,481.75	0.00	61,078.04	8.42	560,127.56	621,205.60	5.23
12 to 18 months	4	93,118.87	1,914.11	0.00	95,032.98	13.10	3,391.86	98,424.84	0.83
Over 2 years	9	215,199.09	81,552.05	0.00	296,751.14	40.92	109,875.81	406,626.95	3.42
Total	174	579,312.75	145,962.12	0.00	725,274.87		11,163,297.88	11,888,572.75	

Each range includes the beginning but not the ending time

### Additional information