

FTPYME BANCAJA 2 Fondo de Titulización de Activos

Brief report

Date: 08/31/2007

Currency: EUR

Date of constitution

09/19/2003

VAT Reg. no.

G83751495

Management Company

Europa de Titulización S.G.F.T.

Originator

Bancaja

Servicer

Bancaja

Lead Managers

JP Morgan

Bancaja

Bond Underwriters and Placement Agents

JP Morgan

Bancaja

Bear Stearns

CDC Ixis Capital Markets

Bond Paying Agent

Bancaja

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bancaja

Amortisation Account

Bancaja

Subordinated Loan

Bancaja

Start-up Loan

Bancaja

Swap

Bancaja

Series A3(G) Liquidity Facility

Bancaja

Series A3(G) Guarantee

Estado Español

Assets Custodian

Bancaja

Fund Auditors

Ernst&Young

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month mort. (SMM)	0.35%	1.14%	1.00%	1.23%	1.11%
Annual Percentage Rate (CPR)	4.10%	12.81%	11.39%	13.83%	12.57%

Geographic distribution

	Current	At constitution date
Andalucia	2.45%	1.32%
Aragon	0.43%	0.66%
Asturias	0.33%	0.35%
Balearic Islands	3.38%	3.65%
Basque Country	1.73%	1.36%
Canary Islands	3.54%	2.89%
Cantabria	0.03%	0.05%
Castilla-La Mancha	2.34%	2.60%
Castilla-Leon	0.71%	1.12%
Catalonia	12.34%	12.29%
Extremadura		0.00%
Galicia	0.36%	0.20%
La Rioja	0.12%	0.05%
Madrid	10.53%	10.41%
Murcia	0.78%	0.57%
Navarra	0.22%	0.33%
Valencia	60.74%	62.11%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Up to 1 month	70	74,693.91	16,455.71	0.00	91,149.62	13.36	7,172,244.01	7,263,393.63	68.97
1 to 2 months	21	43,736.82	9,490.82	0.00	53,227.64	7.80	1,385,908.44	1,439,136.08	13.67
2 to 3 months	12	25,199.40	5,731.96	0.00	30,931.36	4.53	509,983.45	540,914.81	5.14
3 to 6 months	5	7,784.89	689.48	0.00	8,474.37	1.24	32,643.66	41,118.03	0.39
6 to 12 months	6	30,734.88	12,205.30	0.00	42,940.18	6.29	284,426.41	327,366.59	3.11
12 to 18 months	4	37,419.54	22,357.66	0.00	59,777.20	8.76	361,821.92	421,599.12	4.00
18 to 24 months	3	88,035.32	1,425.79	0.00	89,461.11	13.11	0.00	89,461.11	0.85
Over 2 years	9	223,064.53	83,375.66	0.00	306,440.19	44.91	101,991.12	408,431.31	3.88
Total	130	530,669.29	151,732.38	0.00	682,401.67		9,849,019.01	10,531,420.68	

Each range includes the beginning but not the ending time

Additional information