



# FTPYME BANCAJA 2 Fondo de Titulización de Activos

## Brief report

Date: 07/31/2008

Currency: EUR

### Date of constitution

09/19/2003

### VAT Reg. no.

G83751495

### Management Company

Europa de Titulización S.G.F.T.

### Originator

Bancaja

### Servicer

Bancaja

### Lead Managers

JP Morgan

Bancaja

### Bond Underwriters and Placement Agents

JP Morgan

Bancaja

Bear Stearns

CDC Ixis Capital Markets

### Bond Paying Agent

Bancaja

### Market

AIAF Mercado de Renta Fija

### Register of Book Securities

Iberclear

### Treasury Account

Bancaja

### Amortisation Account

Bancaja

### Subordinated Loan

Bancaja

### Start-up Loan

Bancaja

### Swap

Bancaja

### Series A3(G) Liquidity Facility

Bancaja

### Series A3(G) Guarantee

Estado Español

### Assets Custodian

Bancaja

### Fund Auditors

Ernst&Young

### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	2.81%	1.60%	1.17%	1.12%	1.13%
Annual Percentage Rate (CPR)	28.97%	17.57%	13.14%	12.69%	12.73%

### Geographic distribution

	Current	At constitution date
Andalucia	2.85%	1.32%
Aragon	0.50%	0.66%
Asturias	0.40%	0.35%
Balearic Islands	3.40%	3.65%
Basque Country	1.49%	1.36%
Canary Islands	3.64%	2.89%
Cantabria	0.03%	0.05%
Castilla-La Mancha	1.89%	2.60%
Castilla-Leon	0.77%	1.12%
Catalonia	13.28%	12.29%
Extremadura		0.00%
Galicia	0.43%	0.20%
La Rioja	0.13%	0.05%
Madrid	10.38%	10.41%
Murcia	0.84%	0.57%
Navarra	0.25%	0.33%
Valencia	59.72%	62.11%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	68	59,739.89	14,886.42	0.00	74,626.31	11.90	5,367,886.21	5,442,512.52	68.87
Bancaja	9	33,214.23	7,232.18	0.00	40,446.41	6.45	965,352.32	1,005,798.73	12.73
from > 1 to ≤ 2 months	6	15,909.71	7,170.51	0.00	23,080.22	3.68	548,759.84	571,840.06	7.24
Bancaja	4	16,335.50	4,028.58	0.00	20,364.08	3.25	144,658.89	165,022.97	2.09
from > 2 to ≤ 3 months	1	10,303.80	139.86	0.00	10,443.66	1.66	0.00	10,443.66	0.13
Bancaja	3	20,141.94	9,873.66	0.00	30,015.60	4.78	116,043.36	146,058.96	1.85
from > 3 to ≤ 6 months	2	1,907.20	24.63	0.00	1,931.83	0.31	0.00	1,931.83	0.02
Bancaja	13	333,113.64	93,300.09	0.00	426,413.73	67.97	133,006.07	559,419.80	7.08
from ≥ 6 to < 12 months									
from ≥ 12 to < 18 months									
from ≥ 18 to < 24 months									
from ≥ 24 months									
Subtotal	106	490,665.91	136,655.93	0.00	627,321.84	100.00	7,275,706.69	7,903,028.53	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bancaja	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	106	490,665.91	136,655.93	0.00	627,321.84		7,275,706.69	7,903,028.53	

Each range includes the beginning but not the ending time

### Additional information