



# FTPME BANCAJA 2 Fondo de Titulización de Activos

## Brief report

**Date:** 01/31/2014  
**Currency:** EUR

**Date of constitution**  
09/19/2003

**VAT Reg. no.**  
V83751495

**Management Company**  
Europea de Titulización S.G.F.T.

**Originator**  
Bancaja

**Servicer**  
Bancaja

**Lead Managers**  
JP Morgan  
Bancaja

**Bond Underwriters and Placement Agents**  
JP Morgan  
Bancaja

**Bear Stearns**  
CDC Ixis Capital Markets

**Bond Paying Agent**  
Barclays Bank PLC

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Barclays Bank PLC

**Subordinated Loan**  
Bancaja

**Start-up Loan**  
Bancaja

**Swap**  
Royal Bank of Scotland

**Series A3(G) Liquidity Facility**  
Bancaja

**Series A3(G) Guarantee**  
Estado Español

**Assets Custodian**  
Bancaja

**Fund Auditors**  
Deloitte (ejercicios 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

### Collateral: SME Loans

General			
	Current	At constitution date	
Count	394	3,441	
Principal			
Principal outstanding	23,729,266.41	500,004,541.68	
Average loan	60,226.56	145,307.92	
Minimum	0.00	506.25	
Maximum	948,907.00	1,741,026.17	
Interest rate			
Weighted average (wac)	1.47%	3.82%	
Minimum	0.72%	2.58%	
Maximum	2.79%	8.00%	
Final maturity			
Weighted average (WARM) (months)	78	115	
Minimum	02/13/2014	04/14/2004	
Maximum	12/02/2027	12/30/2027	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	11.21%	18.80%	
1-year EURIBOR/MIBOR	3.75%	2.45%	
1-year EURIBOR/MIBOR (Mortgage Market)	85.03%	78.70%	

Distribution by sector (CNAE 2009)			
	Current	At constitution date	
(C) - Manufacturing industry	11.22%	21.32%	
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	7.75%	16.15%	
(L) - Real estate activities	33.34%	15.69%	
(F) - Building	11.56%	14.15%	
(I) - Catering trade	7.75%	6.45%	
(M) - Professional, scientific and technical activities	6.31%	4.78%	
(H) - Transport and storage	1.12%	4.24%	
(J) - Information and communications	7.02%	3.50%	
(A) - Agriculture, stockbreeding, fishing and silviculture	4.38%	3.23%	
(S) - Other services	4.52%	2.58%	
(R) - Artistic, recreational and entertainment activities	0.91%	2.17%	
(Q) - Health Activities and Social Services	0.66%	1.72%	
(N) - Clerical activities and support services	0.60%	1.18%	
(E) - Water supply, sanitation activities, waste management and depollution	0.08%	0.91%	
(P) - Education	1.30%	0.84%	
(K) - Financial and insurance activities	0.73%	0.57%	
(B) - Extractive industries	0.74%	0.35%	
(D) - Supply of electric power, gas, steam and air-conditioning	0.00%	0.14%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.00%	0.09%	0.27%	0.54%	0.85%
Annual Percentage Rate (CPR)	0.00%	1.02%	3.25%	6.32%	9.70%

Geographic distribution		
	Current	At constitution date
Andalucia	5.19%	1.32%
Aragon		0.66%
Asturias	0.26%	0.35%
Balearic Islands	2.30%	3.65%
Basque Country	1.83%	1.36%
Canary Islands	2.38%	2.89%
Cantabria		0.05%
Castilla-La Mancha	2.38%	2.60%
Castilla-Leon	0.88%	1.12%
Catalonia	16.29%	12.29%
Extremadura		0.00%
Galicia	0.52%	0.20%
La Rioja		0.05%
Madrid	9.29%	10.41%
Murcia	0.12%	0.57%
Navarra	0.16%	0.33%
Valencia	58.42%	62.11%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	28	20,311.56	1,775.82	0.00	22,087.38	0.68	1,494,570.92	1,516,658.30	18.02
from > 1 to ≤ 2 months	10	27,968.68	1,756.42	0.00	29,725.10	0.92	708,960.89	738,685.99	8.77
from > 2 to ≤ 3 months	2	7,353.49	613.69	0.00	7,967.18	0.25	130,341.64	138,308.82	1.64
from > 3 to ≤ 6 months	8	38,549.72	2,038.68	0.00	40,588.40	1.25	349,782.22	390,370.62	4.64
from > 6 to < 12 months	4	16,669.78	716.60	0.00	17,386.38	0.54	76,041.15	93,427.53	1.11
from ≥ 12 to < 18 months	5	143,516.14	10,496.80	0.00	154,012.94	4.76	375,506.31	529,519.25	6.29
from ≥ 18 to < 24 months	12	777,894.36	36,215.50	0.00	814,109.86	25.14	454,918.03	1,269,027.89	15.07
from ≥ 2 years	42	1,894,669.57	258,243.35	0.00	2,152,912.92	66.47	1,589,509.30	3,742,422.22	44.46
Subtotal	111	2,926,933.30	311,856.86	0.00	3,238,790.16	100.00	5,179,630.46	8,418,420.62	100.00
<i>Doubt debts (subjectives)</i>									
from ≥ 12 to < 18 months	2	27,383.77	578.60	0.00	27,962.37	99.97	0.00	27,962.37	99.97
from ≥ 2 years	1	0.00	7.08	0.00	7.08	0.03	0.00	7.08	0.03
Subtotal	3	27,383.77	585.68	0.00	27,969.45	100.00	0.00	27,969.45	100.00
Total	114	2,954,317.07	312,442.54	0.00	3,266,759.61		5,179,630.46	8,446,390.07	