

FTPME BANCAJA 3 Fondo de Titulización de Activos

Brief report

Date: 01/31/2010
Currency: EUR

Date of constitution
10/11/2004

VAT Reg. no.
V84126606

Management Company
Europa de Titulización S.G.F.T.

Originator
Bancaja

Servicer
Bancaja

Lead Managers
Bancaja
Calyon
Lehman Brothers

Bond Underwriters and Placement Agents
Bancaja
Calyon
Lehman Brothers
CDC Ixis Capital Markets
UBM-UniCredit Banca Mobiliare

Bond Paying Agent
Bancaja

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Popular Español S.A

Amortisation Account
Bancaja

Subordinated Loan
Bancaja

Start-up Loan
Bancaja

Swap
Bancaja

Series A3(G) Liquidity Facility
Bancaja

Series A3(G) Guarantee
Estado Español

Assets Custodian
Bancaja

Fund Auditors
Ernst&Young

Collateral: SME Loans

General			
	Current	At constitution date	
Count	667	2,455	
Principal			
Principal outstanding	124,132,469.82	900,005,919.48	
Average loan	186,105.65	366,601.19	
Minimum	176.60	384.50	
Maximum	2,981,844.81	4,800,000.00	
Interest rate			
Weighted average (wac)	2.73%	3.25%	
Minimum	0.94%	2.36%	
Maximum	6.45%	8.50%	
Final maturity			
Weighted average (WARM) (months)	98	89	
Minimum	02/02/2010	11/05/2004	
Maximum	03/26/2034	03/26/2034	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	12.84%	33.84%	
1-year EURIBOR/MIBOR	1.45%	0.95%	
1-year EURIBOR/MIBOR (Mortgage Market)	81.89%	62.84%	
Mortgage Market: Savings Banks	3.83%	2.34%	

Distribution by sector (CNAE)		
	Current	At constitution date
(K) - Real Estate and Rental Activities; Business Services	45.20%	44.21%
(D) - Manufacturing industry	12.91%	17.43%
(F) - Building	5.67%	12.44%
(G) - Retail trade; repair of motor vehicles, motorcycles and mopeds and personal and household items	14.25%	8.50%
(H) - Catering trade	7.23%	5.90%
(O) - Other social activities and services provided to the Community; Personal Services	7.87%	3.93%
(N) - Health and Veterinary Activities, Social Services	2.10%	2.09%
(I) - Transport, Storage and Communications	1.81%	1.96%
(C) - Extractive industries	0.03%	1.23%
(E) - Production and distribution of electric power, gas and water	0.29%	0.78%
(A) - Agriculture, Stockbreeding, Hunting and Silviculture	1.14%	0.69%
(M) - Education	1.24%	0.40%
(B) - Fishing	0.10%	0.32%
(J) - Financial brokering	0.15%	0.10%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month mort. (SMM)	1.20%	0.70%	0.66%	0.79%	1.39%
Annual Percentage Rate (CPR)	13.53%	8.08%	7.61%	9.09%	15.51%

Geographic distribution		
	Current	At constitution date
Andalucía	2.52%	3.69%
Aragón	0.54%	1.04%
Balearic Islands	5.17%	3.96%
Basque Country	0.28%	1.40%
Canary Islands	3.96%	4.38%
Castilla-La Mancha	2.16%	3.06%
Castilla-León	0.96%	1.31%
Catalonia	11.89%	9.86%
Extremadura		0.01%
Galicia	0.49%	0.48%
Madrid	10.91%	10.58%
Murcia	4.68%	3.02%
Navarra	0.84%	0.56%
Valencia	55.60%	56.65%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
Delinquencies									
Up to 1 month	43	217,126.98	11,239.23	0.00	228,366.21	3.97	7,591,264.18	7,819,630.39	31.89
from > 1 to ≤ 2 months	13	76,749.05	11,705.24	0.00	88,454.29	1.54	2,697,803.52	2,786,257.81	11.36
from > 2 to ≤ 3 months	9	35,864.88	5,386.57	0.00	41,251.45	0.72	753,014.68	794,266.13	3.24
from > 3 to ≤ 6 months	7	143,816.53	9,031.92	0.00	152,848.45	2.65	610,411.81	763,260.26	3.11
from > 6 to < 12 months	9	115,334.23	31,163.90	0.00	146,498.13	2.54	664,645.49	811,143.62	3.31
from ≥ 12 to < 18 months	17	1,003,957.21	412,313.77	0.00	1,416,270.98	24.60	5,422,313.14	6,838,584.12	27.89
from ≥ 18 to < 24 months	11	675,938.69	108,148.05	0.00	784,086.74	13.62	889,861.53	1,673,948.27	6.83
from ≥ 2 years	23	2,627,698.32	272,735.47	0.00	2,900,433.79	50.37	131,830.92	3,032,264.71	12.37
Subtotal	132	4,896,485.89	861,724.15	0.00	5,758,210.04	100.00	18,761,145.27	24,519,355.31	100.00
Doubt debts (subjectives)									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	132	4,896,485.89	861,724.15	0.00	5,758,210.04		18,761,145.27	24,519,355.31	