

Brief report

Date: 11/30/2007
 Currency: EUR

Date of constitution
 09/26/2007

VAT Reg. no.
 G85220887

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bancaja

Servicer
 Bancaja

Lead Managers
 Bancaja
 Deutsche Bank

Underwriter
 Bancaja

Placement Agents
 Bancaja
 Deutsche Bank

Bond Paying Agent
 Bancaja

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bancaja

Start-up Loan
 Bancaja

Swap
 BNP Paribas

Series A3(G) Guarantee
 Estado Español

Assets Custodian
 Bancaja

Fund Auditors
 Ernst&Young

Issued securities: Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0339735005	09/28/2007 2,291	100,000.00 229,100,000.00 100.00%	100,000.00 229,100,000.00	Floating 3-M Euribor+0.200% 27.Mar/Jun/Sep/Dec	4.9860% 12/27/2007 1,246.500000 Gross 1,022.130000 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	12/27/2007 "Pass-Through"	AAA AAA	AAA AAA	
Series A2 ES0339735013	09/28/2007 5,820	100,000.00 582,000,000.00 100.00%	100,000.00 582,000,000.00	Floating 3-M Euribor+0.300% 27.Mar/Jun/Sep/Dec	5.0860% 12/27/2007 1,271.500000 Gross 1,042.630000 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	AAA AAA	AAA AAA	
Series A3(G) ES0339735021	09/28/2007 1,189	100,000.00 118,900,000.00 100.00%	100,000.00 118,900,000.00	Floating 3-M Euribor+0.030% 27.Mar/Jun/Sep/Dec	4.8160% 12/27/2007 1,204.000000 Gross 987.280000 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	AAA AAA	AAA AAA	
Series B ES0339735039	09/28/2007 475	100,000.00 47,500,000.00 100.00%	100,000.00 47,500,000.00	Floating 3-M Euribor+0.600% 27.Mar/Jun/Sep/Dec	5.3860% 12/27/2007 1,346.500000 Gross 1,104.130000 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A- A-	A- A-	
Series C ES0339735047	09/28/2007 225	100,000.00 22,500,000.00 100.00%	100,000.00 22,500,000.00	Floating 3-M Euribor+1.200% 27.Mar/Jun/Sep/Dec	5.9860% 12/27/2007 1,496.500000 Gross 1,227.130000 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	BBB- BB	BBB- BB	
Series D ES0339735054	09/28/2007 270	100,000.00 27,000,000.00 100.00%	100,000.00 27,000,000.00	Floating 3-M Euribor+4.000% 27.Mar/Jun/Sep/Dec	8.7860% 12/27/2007 2,196.500000 Gross 1,801.130000 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined Due to Cash Reserve reduction	CC CCC-	CC CCC-	
Total		1,027,000,000.00		1,027,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

% Monthly CPR (SMM)
% Annual equivalent CPR

Credit enhancement and financial operations

Credit enhancement (CE)				
	Current	% CE	At issue date	% CE
Class A	90.56%	930,000,000.00	9.70%	90.56%
Series A1	22.31%	229,100,000.00	22.31%	229,100,000.00
Series A2	56.67%	582,000,000.00	56.67%	582,000,000.00
Series A3(G)	11.58%	118,900,000.00	11.58%	118,900,000.00
Series B	4.63%	47,500,000.00	4.95%	4.63%
Series C	2.19%	22,500,000.00	2.70%	2.19%
Series D	2.63%	27,000,000.00	2.63%	27,000,000.00
Issue of Bonds	1,027,000,000.00		1,027,000,000.00	
Reserve Fund	2.70%	27,000,000.00	2.70%	27,000,000.00
Spanish State guarantee				
Series A3(G)	118,900,000.00		118,900,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	79,250,436.57	4.774%	
Servicer ppal collect not yet credited	7,289,672.66		
Servicer ints collect not yet credited	1,260,801.66		
Liabilities	Available	Balance	Interest
Start-up Loan	6,800,000.00	6.774%	

Collateral: SME Loans

General			
	Current	At constitution date	
Count	2,793	2,856	
Principal			
Principal outstanding	951,166,070.70	1,000,029,080.53	
Average loan	340,553.55	350,150.24	
Minimum	4.67	96.03	
Maximum	5,590,384.62	5,590,384.62	
Interest rate			
Weighted average (wac)	5.31%	5.11%	
Minimum	3.90%	3.90%	
Maximum	8.87%	8.87%	
Final maturity			
Weighted average (WARM) (months)	94	94	
Minimum	12/01/2007	10/05/2007	
Maximum	07/07/2041	07/07/2041	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	29.31%	29.88%	
1-year EURIBOR/MIBOR (Mortgage Market)	70.69%	70.11%	

Distribution by sector (CNAE)		
	Current	At constitution date
(K) - Real Estate and Rental Activities; Business Services	49.55%	49.51%
(D) - Manufacturing industry	14.49%	14.14%
(F) - Building	13.19%	13.54%
(G) - Retail trade; repair of motor vehicles, motorcycles and mopeds and personal and household items	6.44%	6.41%
(H) - Catering trade	5.31%	5.25%
(I) - Transport, Storage and Communications	2.64%	2.72%
(A) - Agriculture, Stockbreeding, Hunting and Silviculture	2.79%	2.70%
(O) - Other social activities and services provided to the Community; Personal Services	1.72%	1.97%
(N) - Health and Veterinary Activities, Social Services	1.99%	1.93%
(C) - Extractive industries	0.82%	0.81%
(B) - Fishing	0.51%	0.49%
(J) - Financial brokering	0.23%	0.22%
(M) - Education	0.21%	0.20%
(E) - Production and distribution of electric power, gas and water	0.13%	0.13%

FTPYME BANCAJA 6 Fondo de Titulización de Activos

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Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bancaja

Start-up Loan

Bancaja

Swap

BNP Paribas

Series A3(G) Guarantee

Estado Español

Assets Custodian

Bancaja

Fund Auditors

Ernst&Young

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month mort. (SMM)	2.09%	1.34%			1.34%
Annual Percentage Rate (CPR)	22.35%	14.92%			14.92%

Geographic distribution

	Current	At constitution date
Andalucia	5.04%	4.85%
Aragon	1.92%	1.85%
Asturias	0.71%	0.68%
Balearic Islands	2.69%	2.85%
Basque Country	0.33%	0.34%
Canary Islands	2.38%	2.31%
Cantabria	0.59%	0.56%
Castilla-La Mancha	4.12%	4.02%
Castilla-Leon	4.12%	3.99%
Catalonia	10.63%	10.33%
Ceuta	0.47%	0.46%
Extremadura	0.45%	0.44%
Galicia	1.95%	2.20%
La Rioja	0.42%	0.40%
Madrid	6.84%	7.13%
Murcia	2.58%	2.47%
Navarra	0.50%	0.59%
Valencia	54.28%	54.53%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	121	282,287.40	269,981.18	0.00	552,268.58	64.74	55,427,197.03	55,979,466.61	91.98
1 to 2 months	16	266,042.16	34,787.61	0.00	300,829.77	35.26	4,578,975.24	4,879,805.01	8.02
Subtotal	137	548,329.56	304,768.79	0.00	853,098.35	100.00	60,006,172.27	60,859,270.62	100.00
<i>Doubt debts (subjectives)</i>									
BNP Paribas	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	137	548,329.56	304,768.79	0.00	853,098.35		60,006,172.27	60,859,270.62	

Each range includes the beginning but not the ending time

Additional information