

FTPME BANCAJA 6 Fondo de Titulización de Activos

Brief report

Date: 12/31/2009
Currency: EUR

Date of constitution
 09/26/2007

VAT Reg. no.
 V85220887

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bancaja

Servicer
 Bancaja

Lead Managers
 Bancaja
 Deutsche Bank

Underwriter
 Bancaja

Placement Agents
 Bancaja
 Deutsche Bank

Bond Paying Agent
 Bancaja

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Banco Popular Español S.A

Start-up Loan
 Bancaja

Swap
 BNP Paribas

Series A3(G) Guarantee
 Estado Español

Assets Custodian
 Bancaja

Fund Auditors
 Ernst&Young

Issued securities: Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
						Final maturity (legal) Next	Next	Current	Original	
Series A1 ES0339735005	09/28/2007 2,291	100,000.00 229,100,000.00		Floating 3-M Euribor+0.200% 27.Mar/Jun/Sep/Dec	03/29/2010 Gross Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	03/29/2010 "Pass-Through"	AAA AAA	AAA AAA	
Series A2 ES0339735013	09/28/2007 5,820	45,377.35 264,096,177.00 100,000.00 582,000,000.00 45.38%		Floating 3-M Euribor+0.300% 27.Mar/Jun/Sep/Dec	1.0060% 03/29/2010 115.392080 Gross 94.621506 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB AAA	AAA AAA	
Series A3(G) ES0339735021	09/28/2007 1,189	59,171.39 70,354,782.71 118,900,000.00 59.17%		Floating 3-M Euribor+0.030% 27.Mar/Jun/Sep/Dec	0.7360% 03/29/2010 110.085084 Gross 90.269769 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAA AAA	AAA AAA	
Series B ES0339735039	09/28/2007 475	100,000.00 47,500,000.00 100.00%	100,000.00 47,500,000.00	Floating 3-M Euribor+0.600% 27.Mar/Jun/Sep/Dec	1.3060% 03/29/2010 330.127778 Gross 270.704778 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	CCC BB	A- A-	
Series C ES0339735047	09/28/2007 225	100,000.00 22,500,000.00 100.00%	100,000.00 22,500,000.00	Floating 3-M Euribor+1.200% 27.Mar/Jun/Sep/Dec	1.9060% 03/29/2010 481.794444 Gross 395.071444 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B B-	BBB- BB	
Series D ES0339735054	09/28/2007 270	100,000.00 27,000,000.00 100.00%	100,000.00 27,000,000.00	Floating 3-M Euribor+4.000% 27.Mar/Jun/Sep/Dec	4.7060% 03/29/2010 1.189.572222 Gross 975.449222 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined Due to Cash Reserve reduction	C D	CC CCC-	
Total		431,450,959.71	1,027,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

Series	Option	Average life Years	Date	% Monthly CPR (SMM)														
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44							
Series A2	With optional redemption *	Average life	3.22	03/20/2013	2.92	02/12/2012	2.64	08/21/2012	2.42	05/31/2012	2.22	03/19/2012	2.06	01/23/2012	1.90	11/25/2011	1.78	11/10/2011
		Final Maturity	7.49	06/27/2017	6.99	12/27/2016	6.24	03/27/2016	5.74	09/27/2015	5.24	03/27/2015	4.99	12/27/2014	4.49	06/27/2014	4.24	03/27/2014
Series A3(G)	With optional redemption *	Average life	3.30	04/16/2013	2.98	12/23/2012	2.71	09/16/2012	2.48	06/24/2012	2.28	12/04/2012	2.11	09/02/2012	1.96	12/16/2011	1.83	10/28/2011
		Final Maturity	8.99	12/27/2018	8.49	06/27/2018	7.75	09/27/2017	7.24	03/27/2017	6.75	09/27/2016	6.24	03/27/2016	5.74	09/27/2015	5.24	03/27/2015
Series B	With optional redemption *	Average life	10.60	02/08/2020	9.94	06/12/2019	9.32	04/23/2019	8.72	09/17/2018	8.15	02/22/2018	7.62	12/08/2017	7.13	02/15/2017	6.68	04/09/2016
		Final Maturity	12.75	09/27/2022	11.75	09/27/2021	11.24	03/27/2021	10.75	09/27/2020	10.24	06/27/2019	9.99	06/27/2019	9.49	06/27/2018	8.99	06/27/2018
Series C	With optional redemption *	Average life	7.49	06/27/2017	6.99	12/27/2016	6.24	03/27/2016	5.74	09/27/2015	5.24	03/27/2015	4.99	12/27/2014	4.49	06/27/2014	4.24	03/27/2014
		Final Maturity	16.06	08/27/2017	15.05	12/27/2016	14.14	03/27/2016	13.34	09/27/2015	12.62	03/27/2015	12.27/2014	11.95	12/27/2014	11.33	06/27/2014	10.76
Series D	With optional redemption *	Average life	31.51	01/18/2026	31.51	01/14/2025	31.51	02/16/2024	31.51	04/29/2023	31.51	09/08/2022	31.51	10/12/2021	31.51	04/28/2021	31.51	09/29/2020
		Final Maturity	31.51	06/27/2041	31.51	06/27/2041	31.51	06/27/2041	31.51	06/27/2041	31.51	06/27/2041	31.51	06/27/2041	31.51	06/27/2041	31.51	06/27/2041

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Class	Current	At issue date		% CE	% CE	% CE
Class A	77.52%	334,450,959.71	20.32%	90.56%	930,000,000.00	9.70%
Series A1	0.00%	0.00		22.31%	229,100,000.00	
Series A2	61.21%	264,096,177.00		56.67%	582,000,000.00	
Series A3(G)	16.31%	70,354,782.71		11.58%	118,900,000.00	
Series B	11.01%	47,500,000.00	8.58%	4.63%	47,500,000.00	4.95%
Series C	5.21%	22,500,000.00	3.02%	2.19%	22,500,000.00	2.70%
Series D	6.26%	27,000,000.00		2.63%	27,000,000.00	
Issue of Bonds		431,450,959.71			1,027,000,000.00	
Reserve Fund	3.02%	12,200,006.07		2.70%	27,000,000.00	
Spanish State guarantee						
Series A3(G)		70,354,782.71			118,900,000.00	

Other financial operations (current)

Assets	Balance	Interest
Treasury Account	20,035,328.32	0.706%
Servicer ppal collect not yet credited	2,213,811.74	
Servicer ints collect not yet credited	110,818.69	
Liabilities	Available	Balance Interest
Start-up Loan	1,666,666.71	2.706%

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Collateral: SME Loans

General			
	Current	At constitution date	
Count	1,812	2,856	
Principal			
Principal outstanding	371,527,568.90	1,000,029,080.53	
Average loan	205,037.29	350,150.24	
Minimum	29.93	96.03	
Maximum	5,588,873.00	5,590,384.62	
Interest rate			
Weighted average (wac)	2.61%	5.11%	
Minimum	1.21%	3.90%	
Maximum	7.85%	8.87%	
Final maturity			
Weighted average (WARM) (months)	126	94	
Minimum	01/01/2010	10/05/2007	
Maximum	07/07/2041	07/07/2041	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	11.98%	29.88%	
1-year EURIBOR/MIBOR (Mortgage Market)	88.02%	70.11%	

Distribution by sector (CNAE)			
	Current	At constitution date	
(K) - Real Estate and Rental Activities; Business Services	35.20%	49.51%	
(D) - Manufacturing industry	20.65%	14.14%	
(F) - Building	11.13%	13.54%	
(G) - Retail trade; repair of motor vehicles, motorcycles and mopeds and personal and household items	9.95%	6.41%	
(H) - Catering trade	8.93%	5.25%	
(I) - Transport, Storage and Communications	3.03%	2.72%	
(A) - Agriculture, Stockbreeding, Hunting and Silviculture	4.03%	2.70%	
(O) - Other social activities and services provided to the Community; Personal Services	2.68%	1.97%	
(N) - Health and Veterinary Activities, Social Services	1.56%	1.93%	
(C) - Extractive industries	1.30%	0.81%	
(B) - Fishing	0.63%	0.49%	
(J) - Financial brokering	0.46%	0.22%	
(M) - Education	0.23%	0.20%	
(E) - Production and distribution of electric power, gas and water	0.21%	0.13%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	2.40%	1.45%	1.52%	1.73%	1.64%
Annual Percentage Rate (CPR)	25.25%	16.07%	16.74%	18.85%	17.96%

Geographic distribution			
	Current	At constitution date	
Andalucia	4.50%	4.85%	
Aragon	1.84%	1.85%	
Asturias	1.21%	0.68%	
Balearic Islands	4.21%	2.85%	
Basque Country	0.37%	0.34%	
Canary Islands	3.48%	2.31%	
Cantabria	0.04%	0.56%	
Castilla-La Mancha	4.76%	4.02%	
Castilla-Leon	3.62%	3.99%	
Catalonia	10.72%	10.33%	
Ceuta	0.01%	0.46%	
Extremadura	0.55%	0.44%	
Galicia	2.15%	2.20%	
La Rioja	0.54%	0.40%	
Madrid	8.15%	7.13%	
Murcia	1.29%	2.47%	
Navarra	0.71%	0.59%	
Valencia	51.86%	54.53%	

Current delinquency										
Aging	Assets	Overdue debt						Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	110	3,925,384.19	52,670.94	0.00	3,978,055.13	8.86	21,655,079.65	25,633,134.78	22.22	
from > 1 to ≤ 2 months	49	7,683,838.64	78,082.76	0.00	7,761,921.40	17.29	9,370,142.58	17,132,063.98	14.85	
from > 2 to ≤ 3 months	50	2,615,148.16	112,175.12	0.00	2,727,323.28	6.07	15,534,981.39	18,262,304.67	15.83	
from > 3 to ≤ 6 months	26	7,628,747.89	83,833.47	0.00	7,712,681.36	17.18	2,612,337.79	10,325,019.15	8.95	
from > 6 to < 12 months	60	899,627.02	269,003.51	0.00	1,168,630.53	2.60	6,060,258.53	7,228,889.06	6.27	
from ≥ 12 to < 18 months	63	5,458,888.93	821,197.06	0.00	6,280,085.99	13.99	10,334,493.41	16,614,579.40	14.40	
from ≥ 18 to < 24 months	30	11,156,752.17	831,674.49	0.00	11,988,426.66	26.70	2,123,875.57	14,112,302.23	12.23	
from ≥ 2 years	9	2,832,789.62	448,433.27	0.00	3,281,222.89	7.31	2,780,514.09	6,061,736.98	5.25	
Subtotal	397	42,201,176.62	2,697,170.62	0.00	44,898,347.24	100.00	70,471,683.01	115,370,030.25	100.00	
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total	397	42,201,176.62	2,697,170.62	0.00	44,898,347.24		70,471,683.01	115,370,030.25		