

Brief report

Date: 07/31/2010  
 Currency: EUR

Date of constitution  
 09/26/2007

VAT Reg. no.  
 V85220887

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 Bancaja

Servicer  
 Bancaja

Lead Managers  
 Bancaja  
 Deutsche Bank

Underwriter  
 Bancaja

Placement Agents  
 Bancaja  
 Deutsche Bank

Bond Paying Agent  
 Bancaja

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 Banco Popular Español S.A

Start-up Loan  
 Bancaja

Swap  
 BNP Paribas

Series A3(G) Guarantee  
 Estado Español

Assets Custodian  
 Bancaja

Fund Auditors  
 Deloitte (ejercicios 2009 a actual)  
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / S&P		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0339735005	09/28/2007 2,291	100,000.00	229,100,000.00	Floating 3-M Euribor+0.200% 27.Mar/Jun/Sep/Dec	09/27/2010 Gross Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	09/27/2010 "Pass-Through"	AAA	AAA	
Series A2 ES0339735013	09/28/2007 5,820	31,757.05 184,826,031.00 31.76%	100,000.00 582,000,000.00	Floating 3-M Euribor+0.300% 27.Mar/Jun/Sep/Dec	1.0420% 09/27/2010 83,646305 Gross 67.753507 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	BBB	AAA	
Series A3(G) ES0339735021	09/28/2007 1,189	59,171.39 70,354,782.71 59.17%	100,000.00 118,900,000.00	Floating 3-M Euribor+0.030% 27.Mar/Jun/Sep/Dec	0.7720% 09/27/2010 115.469680 Gross 93.530441 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	AA+	AAA	
Series B ES0339735039	09/28/2007 475	100,000.00 47,500,000.00 100.00%	100,000.00 47,500,000.00	Floating 3-M Euribor+0.600% 27.Mar/Jun/Sep/Dec	1.3420% 09/27/2010 339.227778 Gross 274.774500 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	CCC	A-	
Series C ES0339735047	09/28/2007 225	100,000.00 22,500,000.00 100.00%	100,000.00 22,500,000.00	Floating 3-M Euribor+1.200% 27.Mar/Jun/Sep/Dec	1.9420% 09/27/2010 490.894444 Gross 397.624500 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	CC	BBB-	
Series D ES0339735054	09/28/2007 270	100,000.00 27,000,000.00 100.00%	100,000.00 27,000,000.00	Floating 3-M Euribor+4.000% 27.Mar/Jun/Sep/Dec	4.7420% 09/27/2010 1,198.672222 Gross 970.924500 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined Due to Cash Reserve reduction	C	CC-	
Total		352,180,813.71	1,027,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

Series	Option	Average life	Years	% Monthly CPR (SMM)										
				0,69	0,87	1,06	1,25	1,44	1,64	1,84	2,05			
Series A2	With optional redemption *	Average life	1.30	1.21	1.13	1.07	1.01	0.95	0.91	0.86				
		Final Maturity	10/15/2011	09/12/2011	08/15/2011	07/22/2011	06/30/2011	06/10/2011	05/25/2011	05/09/2011				
Series A3(G)	With optional redemption *	Average life	1.30	1.21	1.13	1.07	1.01	0.95	0.91	0.86				
		Final Maturity	12/27/2013	09/27/2013	06/27/2013	03/27/2013	12/27/2012	12/27/2012	09/27/2012	09/27/2012				
Series B	With optional redemption *	Average life	10/15/2011	09/12/2011	08/15/2011	07/22/2011	06/30/2011	06/10/2011	05/25/2011	05/09/2011				
		Final Maturity	12/27/2013	09/27/2013	06/27/2013	03/27/2013	12/27/2012	12/27/2012	09/27/2012	09/27/2012				
Series C	With optional redemption *	Average life	5.00	4.50	4.25	3.75	3.50	3.25	3.00	3.00				
		Final Maturity	06/27/2015	12/27/2014	09/27/2014	03/27/2014	12/27/2013	12/27/2013	09/27/2013	06/27/2013				
Series D	With optional redemption *	Average life	5.00	4.50	4.25	3.75	3.50	3.25	3.00	3.00				
		Final Maturity	06/27/2015	12/27/2014	09/27/2014	03/27/2014	12/27/2013	12/27/2013	09/27/2013	06/27/2013				

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Class	Current	% CE		At issue date		% CE
		Current	% CE	At issue date	% CE	
Class A	72.46%	255,180,813.71	22.32%	90.56%	930,000,000.00	9.70%
Series A1	0.00%	0.00		22.31%	229,100,000.00	
Series A2	52.48%	184,826,031.00		56.67%	582,000,000.00	
Series A3(G)	19.98%	70,354,782.71		11.58%	118,900,000.00	
Series B	13.49%	47,500,000.00	7.71%	4.63%	47,500,000.00	4.95%
Series C	6.39%	22,500,000.00	0.80%	2.19%	22,500,000.00	2.70%
Series D	7.67%	27,000,000.00		2.63%	27,000,000.00	
Issue of Bonds		352,180,813.71			1,027,000,000.00	
Reserve Fund	0.80%	2,587,432.28		2.70%	27,000,000.00	
Spanish State guarantee						
Series A3(G)		70,354,782.71			118,900,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	25,396,431.16	0.729%	
Servicer ppal collect not yet credited	324,453.79		
Servicer ints collect not yet credited	44,515.93		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		1,000,000.05	2.742%
Start-up Loan S/T		1,333,333.32	

# FTPYME BANCAJA 6 Fondo de Titulización de Activos

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### Collateral: SME Loans

General			
	Current	At constitution date	
Count	1,587	2,856	
Principal			
Principal outstanding	306,442,984.61	1,000,029,080.53	
Average loan	193,095.77	350,150.24	
Minimum	210.80	96.03	
Maximum	4,525,180.63	5,590,384.62	
Interest rate			
Weighted average (wac)	2.08%	5.11%	
Minimum	1.14%	3.90%	
Maximum	5.14%	8.87%	
Final maturity			
Weighted average (WARM) (months)	130	94	
Minimum	08/01/2010	10/05/2007	
Maximum	07/07/2041	07/07/2041	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	8.65%	29.88%	
1-year EURIBOR/MIBOR (Mortgage Market)	91.35%	70.11%	

Distribution by sector (CNAE)		
	Current	At constitution date
(K) - Real Estate and Rental Activities; Business Services	37.76%	49.51%
(D) - Manufacturing industry	18.29%	14.14%
(F) - Building	9.33%	13.54%
(G) - Retail trade; repair of motor vehicles, motorcycles and mopeds and personal and household items	10.85%	6.41%
(H) - Catering trade	9.88%	5.25%
(I) - Transport, Storage and Communications	3.22%	2.72%
(A) - Agriculture, Stockbreeding, Hunting and Silviculture	4.29%	2.70%
(O) - Other social activities and services provided to the Community; Personal Services	2.97%	1.97%
(N) - Health and Veterinary Activities, Social Services	1.72%	1.93%
(C) - Extractive industries	0.38%	0.81%
(B) - Fishing	0.34%	0.49%
(J) - Financial brokering	0.51%	0.22%
(M) - Education	0.25%	0.20%
(E) - Production and distribution of electric power, gas and water	0.22%	0.13%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.82%	1.45%	1.09%	1.24%	1.54%
Annual Percentage Rate (CPR)	9.39%	16.05%	12.27%	13.89%	16.94%

Geographic distribution		
	Current	At constitution date
Andalucía	3.79%	4.85%
Aragón	2.03%	1.85%
Asturias	1.37%	0.68%
Balearic Islands	4.53%	2.85%
Basque Country	0.42%	0.34%
Canary Islands	3.89%	2.31%
Cantabria	0.04%	0.56%
Castilla-La Mancha	3.54%	4.02%
Castilla-León	3.82%	3.99%
Catalonia	11.88%	10.33%
Ceuta	0.01%	0.46%
Extremadura	0.46%	0.44%
Galicia	2.33%	2.20%
La Rioja	0.48%	0.40%
Madrid	8.92%	7.13%
Murcia	1.40%	2.47%
Navarra	0.74%	0.59%
Valencia	50.35%	54.53%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	90	728,044.80	39,719.97	0.00	767,764.77	2.60	18,462,783.15	19,230,547.92	21.68
from > 1 to ≤ 2 months	31	106,148.68	22,625.40	0.00	128,774.08	0.44	7,132,544.63	7,261,318.71	8.19
from > 2 to ≤ 3 months	38	182,872.55	39,553.37	0.00	222,425.92	0.75	7,798,080.59	8,020,506.51	9.04
from > 3 to ≤ 6 months	32	217,555.12	49,516.98	0.00	267,072.10	0.90	5,228,326.74	5,495,398.84	6.20
from > 6 to < 12 months	44	4,140,165.75	186,342.06	0.00	4,326,507.81	14.65	6,891,011.90	11,217,519.71	12.65
from ≥ 12 to < 18 months	45	1,402,184.85	209,176.28	0.00	1,611,361.13	5.46	3,182,493.18	4,793,854.31	5.40
from ≥ 18 to < 24 months	60	5,181,482.82	729,456.09	0.00	5,910,938.91	20.01	6,408,626.64	12,319,565.55	13.89
from ≥ 2 years	47	14,935,250.48	1,367,361.66	0.00	16,302,612.14	55.19	4,063,062.79	20,365,674.93	22.96
Subtotal	387	26,893,705.05	2,643,751.81	0.00	29,537,456.86	100.00	59,166,929.62	88,704,386.48	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	387	26,893,705.05	2,643,751.81	0.00	29,537,456.86		59,166,929.62	88,704,386.48	