

Brief report

Date: 10/31/2010  
 Currency: EUR

Date of constitution  
 09/26/2007

VAT Reg. no.  
 V85220887

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 Bancaja

Servicer  
 Bancaja

Lead Managers  
 Bancaja  
 Deutsche Bank

Underwriter  
 Bancaja

Placement Agents  
 Bancaja  
 Deutsche Bank

Bond Paying Agent  
 Bancaja

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 Banco Popular Español S.A

Start-up Loan  
 Bancaja

Swap  
 BNP Paribas

Series A3(G) Guarantee  
 Estado Español

Assets Custodian  
 Bancaja

Fund Auditors  
 Deloitte (ejercicios 2009 a actual)  
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0339735005	09/28/2007 2,291	100,000.00 229,100,000.00	100,000.00	Floating 3-M Euribor+0.200% 27.Mar/Jun/Sep/Dec	12/27/2010 Gross Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	12/27/2010 "Pass-Through"	AAA AAA	AAA AAA	
Series A2 ES0339735013	09/28/2007 5,820	25,925.96 150,889,087.20 25.93%	100,000.00 582,000,000.00	Floating 3-M Euribor+0.300% 27.Mar/Jun/Sep/Dec	1.1780% 12/27/2010 77.200307 Gross 62.532249 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB AAA	AAA AAA	
Series A3(G) ES0339735021	09/28/2007 1,189	59,171.39 70,354,782.71 59.17%	100,000.00 118,900,000.00	Floating 3-M Euribor+0.030% 27.Mar/Jun/Sep/Dec	0.9080% 12/27/2010 135.811489 Gross 110.007306 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AA+ AAA	AAA AAA	
Series B ES0339735039	09/28/2007 475	100,000.00 47,500,000.00 100.00%	100,000.00 47,500,000.00	Floating 3-M Euribor+0.600% 27.Mar/Jun/Sep/Dec	1.4780% 12/27/2010 373.605556 Gross 302.620500 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	CCC BB	A- A-	
Series C ES0339735047	09/28/2007 225	100,000.00 22,500,000.00 100.00%	100,000.00 22,500,000.00	Floating 3-M Euribor+1.200% 27.Mar/Jun/Sep/Dec	2.0780% 12/27/2010 525.272222 Gross 425.470500 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	CC B-	BBB- BB	
Series D ES0339735054	09/28/2007 270	100,000.00 27,000,000.00 100.00%	100,000.00 27,000,000.00	Floating 3-M Euribor+4.000% 27.Mar/Jun/Sep/Dec	4.8780% 12/27/2010 1,233.050000 Gross 998.770500 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined Due to Cash Reserve reduction	C D	CC CCC-	
Total		318,243,869.91	1,027,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

Series	Option	Average life	Years	% Monthly CPR (SMM)									
				0,34	0,51	0,69	0,87	1,06	1,25	1,44	1,64		
Series A2	With optional redemption *	Average life	Years	1.41	1.29	1.19	1.11	1.04	0.98	0.92	0.87		
		Final Maturity	Years	02/23/2012	01/11/2012	12/06/2011	11/06/2011	10/11/2011	09/18/2011	08/29/2011	08/11/2011		
Series A3(G)	With optional redemption *	Average life	Years	4.81	4.47	4.05	3.66	3.41	3.18	2.96	2.76		
		Final Maturity	Years	07/18/2015	03/15/2015	10/14/2014	05/26/2014	02/23/2014	12/01/2013	09/12/2013	07/01/2013		
Series B	With optional redemption *	Average life	Years	5.25	5.00	4.50	4.00	3.75	3.50	3.25	3.00		
		Final Maturity	Years	12/27/2015	09/27/2015	03/27/2015	09/27/2014	06/27/2014	03/27/2014	12/27/2013	09/27/2013		
Series C	With optional redemption *	Average life	Years	5.25	5.00	4.50	4.00	3.75	3.50	3.25	3.00		
		Final Maturity	Years	12/27/2015	09/27/2015	03/27/2015	09/27/2014	06/27/2014	03/27/2014	12/27/2013	09/27/2013		
Series D	With optional redemption *	Average life	Years	5.25	5.00	4.50	4.00	3.75	3.50	3.25	3.00		
		Final Maturity	Years	12/27/2015	09/27/2015	03/27/2015	09/27/2014	06/27/2014	03/27/2014	12/27/2013	09/27/2013		

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Class	Current			At issue date		
	%	CE	% CE	%	CE	% CE
Class A	69.52%	221,243,869.91	24.34%	90.56%	930,000,000.00	9.70%
Series A1	0.00%	0.00		22.31%	229,100,000.00	
Series A2	47.41%	150,889,087.20		56.67%	582,000,000.00	
Series A3(G)	22.11%	70,354,782.71		11.58%	118,900,000.00	
Series B	14.93%	47,500,000.00	8.03%	4.63%	47,500,000.00	4.95%
Series C	7.07%	22,500,000.00	0.30%	2.19%	22,500,000.00	2.70%
Series D	8.48%	27,000,000.00		2.63%	27,000,000.00	
Issue of Bonds		318,243,869.91			1,027,000,000.00	
Reserve Fund	0.30%	882,727.96		2.70%	27,000,000.00	
Spanish State guarantee						
Series A3(G)		70,354,782.71			118,900,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	10,679,718.25	0.879%	
Servicer ppal collect not yet credited	633,818.09		
Servicer ints collect not yet credited	56,609.97		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		666,666.72	2.878%
Start-up Loan S/T		1,333,333.32	

# FTPYME BANCAJA 6 Fondo de Titulización de Activos

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### Collateral: SME Loans

General			
	Current	At constitution date	
Count	1,539	2,856	
Principal			
Principal outstanding	286,814,934.39	1,000,029,080.53	
Average loan	186,364.48	350,150.24	
Minimum	216.12	96.03	
Maximum	4,479,237.85	5,590,384.62	
Interest rate			
Weighted average (wac)	2.10%	5.11%	
Minimum	1.20%	3.90%	
Maximum	5.14%	8.87%	
Final maturity			
Weighted average (WARM) (months)	130	94	
Minimum	11/14/2010	10/05/2007	
Maximum	07/07/2041	07/07/2041	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	8.53%	29.88%	
1-year EURIBOR/MIBOR (Mortgage Market)	91.47%	70.11%	

Distribution by sector (CNAE)		
	Current	At constitution date
(K) - Real Estate and Rental Activities; Business Services	38.38%	49.51%
(D) - Manufacturing industry	18.13%	14.14%
(F) - Building	8.19%	13.54%
(G) - Retail trade; repair of motor vehicles, motorcycles and mopeds and personal and household items	11.16%	6.41%
(H) - Catering trade	10.22%	5.25%
(I) - Transport, Storage and Communications	3.25%	2.72%
(A) - Agriculture, Stockbreeding, Hunting and Silviculture	4.42%	2.70%
(O) - Other social activities and services provided to the Community; Personal Services	3.07%	1.97%
(N) - Health and Veterinary Activities, Social Services	1.55%	1.93%
(C) - Extractive industries	0.30%	0.81%
(B) - Fishing	0.35%	0.49%
(J) - Financial brokering	0.53%	0.22%
(M) - Education	0.24%	0.20%
(E) - Production and distribution of electric power, gas and water	0.21%	0.13%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.02%	1.03%	1.24%	1.21%	1.50%
Annual Percentage Rate (CPR)	11.55%	11.70%	13.90%	13.59%	16.54%

Geographic distribution		
	Current	At constitution date
Andalucía	3.83%	4.85%
Aragón	1.99%	1.85%
Asturias	1.10%	0.88%
Balearic Islands	4.67%	2.85%
Basque Country	0.43%	0.34%
Canary Islands	4.06%	2.31%
Cantabria	0.04%	0.56%
Castilla-La Mancha	3.64%	4.02%
Castilla-León	3.88%	3.99%
Catalonia	12.31%	10.33%
Ceuta		0.46%
Extremadura	0.40%	0.44%
Galicia	2.25%	2.20%
La Rioja	0.50%	0.40%
Madrid	7.84%	7.13%
Murcia	1.24%	2.47%
Navarra	0.76%	0.59%
Valencia	51.06%	54.53%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	84	179,613.58	17,377.88	0.00	196,991.46	0.66	13,117,164.91	13,314,156.37	16.11
from > 1 to ≤ 2 months	36	111,118.26	21,835.47	0.00	132,953.73	0.44	6,219,127.66	6,352,081.39	7.69
from > 2 to ≤ 3 months	38	270,508.64	40,494.30	0.00	311,002.94	1.04	8,062,108.70	8,373,111.64	10.13
from > 3 to ≤ 6 months	23	191,959.93	43,519.21	0.00	235,479.14	0.79	5,348,886.10	5,584,365.24	6.76
from > 6 to < 12 months	41	4,101,411.25	152,360.05	0.00	4,253,771.30	14.19	5,038,903.32	9,292,574.62	11.25
from ≥ 12 to < 18 months	38	1,291,313.98	149,086.03	0.00	1,440,400.01	4.81	3,366,402.85	4,806,802.86	5.82
from ≥ 18 to < 24 months	59	2,805,037.83	665,271.70	0.00	3,470,309.53	11.58	6,618,628.29	10,088,937.82	12.21
from ≥ 24 months	72	18,292,079.64	1,636,231.96	0.00	19,928,311.60	66.50	4,884,326.07	24,812,637.67	30.03
Subtotal	391	27,243,043.11	2,726,176.60	0.00	29,969,219.71	100.00	52,655,447.90	82,624,667.61	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	391	27,243,043.11	2,726,176.60	0.00	29,969,219.71		52,655,447.90	82,624,667.61	