



Brief report

Date: 03/31/2013  
 Currency: EUR

Date of constitution  
 09/26/2007

VAT Reg. no.  
 V85220887

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 Bancaja

Servicer  
 Bancaja

Lead Managers  
 Bancaja  
 Deutsche Bank

Underwriter  
 Bancaja

Placement Agents  
 Bancaja  
 Deutsche Bank

Bond Paying Agent  
 Barclays Bank PLC

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 Barclays Bank PLC

Start-up Loan  
 Bancaja

Swap  
 BNP Paribas

Series A3(G) Guarantee  
 Estado Español

Assets Custodian  
 Bancaja

Fund Auditors  
 Deloitte (ejercicios 2009 a actual)  
 Ernst & Young (hasta ejercicio 2008)

Collateral: SME Loans

General		
	Current	At constitution date
Count	995	2,856
Principal		
Principal outstanding	170,490,390.31	1,000,029,080.53
Average loan	171,347.13	350,150.24
Minimum	0.00	96.03
Maximum	4,041,439.95	5,590,384.62
Interest rate		
Weighted average (wac)	1.68%	5.11%
Minimum	0.70%	3.90%
Maximum	4.53%	8.87%
Final maturity		
Weighted average (WARM) (months)	122	94
Minimum	04/15/2013	10/05/2007
Maximum	07/07/2041	07/07/2041
Index (principal outstanding distribution)		
3-month EURIBOR/MIBOR	7.41%	29.88%
1-year EURIBOR/MIBOR (Mortgage Market)	92.59%	70.11%

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(F) - Building	13.24%	42.26%
(C) - Manufacturing industry	16.14%	13.38%
(L) - Real estate activities	16.49%	11.53%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	12.63%	7.23%
(I) - Catering trade	10.81%	5.30%
(M) - Professional, scientific and technical activities	6.90%	4.89%
(J) - Information and communications	8.64%	4.11%
(H) - Transport and storage	3.61%	2.68%
(A) - Agriculture, stockbreeding, fishing and silviculture	2.67%	2.29%
(Q) - Health Activities and Social Services	1.49%	1.90%
(N) - Clerical activities and support services	3.74%	1.50%
(B) - Extractive industries	0.01%	0.79%
(K) - Financial and insurance activities	0.78%	0.52%
(R) - Artistic, recreational and entertainment activities	0.69%	0.46%
(S) - Other services	1.16%	0.42%
(P) - Education	0.84%	0.39%
(E) - Water supply, sanitation activities, waste management and depollution	0.00%	0.22%
(D) - Supply of electric power, gas, steam and air-conditioning	0.19%	0.13%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.99%	0.56%	0.55%	0.62%	1.13%
Annual Percentage Rate (CPR)	11.24%	6.56%	6.44%	7.21%	12.77%

Geographic distribution		
	Current	At constitution date
Andalucía	3.85%	4.85%
Aragón	2.12%	1.85%
Asturias	1.06%	0.68%
Balearic Islands	5.61%	2.85%
Basque Country	0.49%	0.34%
Canary Islands	5.05%	2.31%
Cantabria	0.04%	0.56%
Castilla-La Mancha	2.91%	4.02%
Castilla-León	2.49%	3.99%
Catalonia	14.24%	10.33%
Ceuta		0.46%
Extremadura	0.35%	0.44%
Galicia	2.27%	2.20%
La Rioja	0.55%	0.40%
Madrid	8.89%	7.13%
Murcia	2.04%	2.47%
Navarra	0.80%	0.59%
Valencia	47.23%	54.53%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<b>Delinquencies</b>									
Up to 1 month	67	161,797.01	28,970.46	0.00	190,767.47	0.89	13,982,642.07	14,173,409.54	18.20
from > 1 to ≤ 2 months	23	40,623.15	9,447.44	0.00	50,070.59	0.23	2,727,947.12	2,777,917.71	3.57
from > 2 to ≤ 3 months	18	96,944.44	17,680.92	0.00	114,625.36	0.53	3,193,416.24	3,308,041.60	4.25
from > 3 to ≤ 6 months	25	192,210.20	23,784.29	0.00	215,994.49	1.01	2,976,350.79	3,192,345.28	4.10
from > 6 to < 12 months	63	1,152,058.92	224,507.83	0.00	1,376,566.75	6.42	11,020,666.62	12,397,233.37	15.92
from ≥ 12 to < 18 months	37	926,336.07	249,728.89	0.00	1,176,064.96	5.49	7,745,621.92	8,921,686.88	11.46
from ≥ 18 to < 24 months	28	520,724.94	139,540.51	0.00	660,265.45	3.08	2,738,395.95	3,398,661.40	4.36
from ≥ 2 years	140	15,516,443.57	2,135,298.13	0.00	17,651,741.70	82.35	12,057,043.20	29,708,784.90	38.15
Subtotal	401	18,607,138.30	2,828,958.47	0.00	21,436,096.77	100.00	56,441,983.91	77,878,080.68	100.00
<b>Doubt debts (subjectives)</b>									
from ≥ 12 to < 18 months	2	16,374.31	619.07	0.00	16,993.38	0.91	0.00	16,993.38	0.91
from ≥ 18 to < 24 months	2	99,151.42	6,899.90	0.00	106,051.32	5.68	0.00	106,051.32	5.68
from ≥ 2 years	17	1,663,495.64	80,864.60	0.00	1,744,360.24	93.41	0.00	1,744,360.24	93.41
Subtotal	21	1,779,021.37	88,383.57	0.00	1,867,404.94	100.00	0.00	1,867,404.94	100.00
Total	422	20,386,159.67	2,917,342.04	0.00	23,303,501.71		56,441,983.91	79,745,485.62	