

Brief report

Date: 10/31/2013
 Currency: EUR

Date of constitution
 09/26/2007

VAT Reg. no.
 V85220887

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bancaja

Servicer
 Bancaja

Lead Managers
 Bancaja
 Deutsche Bank

Underwriter
 Bancaja

Placement Agents
 Bancaja
 Deutsche Bank

Bond Paying Agent
 Barclays Bank PLC

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Barclays Bank PLC

Start-up Loan
 Bancaja

Swap
 BNP Paribas

Series A3(G) Guaranteee
 Estado Español

Assets Custodian
 Bancaja

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds Issue												
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption	Rating	Next		
			(Bond Unit / Series Total / %Factor)								Current	Original
Series A1	ES0339735005	09/28/2007	2,291	100,000.00	229,100,000.00	Floating	3-M Euribor+0.200%	12/27/2013	09/27/2045	12/27/2013	AAA	AAA
						27.Mar/Jun/Sep/Dec	Gross Net	27.Mar/Jun/Sep/Dec	Quarterly	"Pass-Through"	AAA	AAA
Series A2	ES0339735013	09/28/2007	5,820	618.47	3,599,495.40	Floating	3-M Euribor+0.300%	12/27/2013	09/27/2045	To Be Determined	Asf	AAA
					582,000,000.00	27.Mar/Jun/Sep/Dec	0.814508 Gross 0.643461 Net	27.Mar/Jun/Sep/Dec	Quarterly	"Pass-Through"	AA-sf	AAA
										Secutorial / Pro rata under certain circumstances		
Series A3(G)	ES0339735021	09/28/2007	1,189	59,171.39	70,354,782.71	Floating	3-M Euribor+0.030%	12/27/2013	09/27/2045	To Be Determined	Asf	AAA
					118,900,000.00	27.Mar/Jun/Sep/Dec	37.542603 Gross 29.658656 Net	27.Mar/Jun/Sep/Dec	Quarterly	"Pass-Through"	Asf	AAA
										Secutorial / Pro rata under certain circumstances		
Series B	ES0339735039	09/28/2007	475	100,000.00	47,500,000.00	Floating	3-M Euribor+0.600%	12/27/2013	09/27/2045	To Be Determined	B-sf	A-
					47,500,000.00	27.Mar/Jun/Sep/Dec	207.530556 Gross 163.949139 Net	27.Mar/Jun/Sep/Dec	Quarterly	"Pass-Through"	Dsf	A-
										Secutorial / Pro rata under certain circumstances		
Series C	ES0339735047	09/28/2007	225	100,000.00	22,500,000.00	Floating	3-M Euribor+1.200%	12/27/2013	09/27/2045	To Be Determined	CC	BBB-
					22,500,000.00	27.Mar/Jun/Sep/Dec	359.197222 Gross 283.765805 Net	27.Mar/Jun/Sep/Dec	Quarterly	"Pass-Through"	Dsf	BB
										Secutorial / Pro rata under certain circumstances		
Series D	ES0339735054	09/28/2007	270	100,000.00	27,000,000.00	Floating	3-M Euribor+4.000%	12/27/2013	09/27/2045	To Be Determined	C	CC
					27,000,000.00	27.Mar/Jun/Sep/Dec	1,066.975000 Gross 842.910250 Net	27.Mar/Jun/Sep/Dec	Quarterly	Due to Cash Reserve reduction	Dsf	CCC-
Total				170,954,278.11	1,027,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)															
Series	Option	Average life	Years	% Monthly CPR (SMM)											
				% Annual equivalent CPR											
Series A2	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Final Maturity	Years	12/27/2013	12/27/2013	12/27/2013	12/27/2013	12/27/2013	12/27/2013	12/27/2013	12/27/2013	12/27/2013	12/27/2013	12/27/2013	12/27/2013
		Date	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	12/27/2013	12/27/2013	12/27/2013	12/27/2013	12/27/2013	12/27/2013	12/27/2013	12/27/2013	12/27/2013	12/27/2013	12/27/2013	12/27/2013
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Date	Years	12/27/2013	12/27/2013	12/27/2013	12/27/2013	12/27/2013	12/27/2013	12/27/2013	12/27/2013	12/27/2013	12/27/2013	12/27/2013	
Series A3(G)	With optional redemption *	Average life	Years	1.28	1.17	1.09	1.01	0.94	0.89	0.84	0.80	0.80	0.80		
		Final Maturity	Years	01/05/2015	11/27/2014	10/28/2014	10/01/2014	09/06/2014	08/17/2014	07/28/2014	07/14/2014	07/14/2014	07/14/2014		
		Date	Years	2.75	2.50	2.50	2.25	2.00	2.00	1.75	1.75	1.75	1.75		
	Without optional redemption *	Average life	Years	01/07/2015	11/30/2014	10/28/2014	10/01/2014	09/07/2014	08/17/2014	07/29/2014	07/14/2014	07/14/2014	07/14/2014		
		Final Maturity	Years	3.00	2.75	2.50	2.25	2.00	2.00	1.75	1.75	1.75	1.75		
		Date	Years	09/27/2016	06/27/2016	03/27/2016	12/27/2015	12/27/2015	09/27/2015	09/27/2015	06/27/2015	06/27/2015	06/27/2015		
Series B	With optional redemption *	Average life	Years	2.75	2.50	2.50	2.25	2.00	2.00	1.75	1.75	1.75			
		Final Maturity	Years	06/27/2016	03/27/2016	03/27/2016	12/27/2015	09/27/2015	09/27/2015	06/27/2015	06/27/2015	06/27/2015	06/27/2015		
		Date	Years	2.75	2.50	2.50	2.25	2.00	2.00	1.75	1.75	1.75	1.75		
	Without optional redemption *	Average life	Years	4.39	4.04	3.73	3.46	3.23	3.02	2.83	2.67	2.67			
		Final Maturity	Years	02/15/2018	10/10/2017	06/20/2017	03/13/2017	12/18/2016	10/01/2016	07/27/2016	05/26/2016	05/26/2016			
		Date	Years	6.00	5.50	5.25	4.75	4.50	4.25	4.00	3.75	3.75			
Series C	With optional redemption *	Average life	Years	2.75	2.50	2.50	2.25	2.00	2.00	1.75	1.75	1.75			
		Final Maturity	Years	06/27/2016	03/27/2016	03/27/2016	12/27/2015	09/27/2015	09/27/2015	06/27/2015	06/27/2015	06/27/2015			
		Date	Years	2.75	2.50	2.50	2.25	2.00	2.00	1.75	1.75	1.75			
	Without optional redemption *	Average life	Years	6.93	6.49	6.08	5.70	5.34	5.02	4.72	4.46	4.46			
		Final Maturity	Years	08/29/2020	03/22/2020	10/24/2019	06/07/2019	01/29/2019	10/04/2018	06/17/2018	03/11/2018	03/11/2018			
		Date	Years	8.01	7.50	7.01	6.75	6.25	6.00	5.50	5.25	5.25			
Series D	With optional redemption *	Average life	Years	2.75	2.50	2.50	2.25	2.00	2.00	1.75	1.75	1.75			
		Final Maturity	Years	06/27/2016	03/27/2016	03/27/2016	12/27/2015	09/27/2015	09/27/2015	06/27/2015	06/27/2015	06/27/2015			
		Date	Years	2.75	2.50	2.50	2.25	2.00	2.00	1.75	1.75	1.75			
	Without optional redemption *	Average life	Years	8.01	7.50	7.01	6.75	6.25	6.00	5.50	5.25	5.25			
		Final Maturity	Years	09/27/2021	03/27/2021	09/27/2020	06/27/2020	12/27/2019	09/27/2019	03/27/2019	12/27/2018	12/27/2018			
		Date	Years	8.01	7.50	7.01	6.75	6.25	6.00	5.50	5.25	5.25			

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Class	Current	% CE	At issue date			
			% CE		% CE	
Class A	43.26%	73,954,278.11	48.63%	90.56%	930,000,000.00	9.70%
Series A1	0.00%	0.00		22.31%	229,100,000.00	
Series A2	2.11%	3,599,495.40		56.67%	582,000,000.00	
Series A3(G)	41.15%	70,354,782.71		11.58%	118,900,000.00	
Series B	27.79%	47,500,000.00	15.63%	4.63%	47,500,000.00	4.95%
Series C	13.16%	22,500,000.00	0.00%	2.19%	22,500,000.00	2.70%
Series D	15.79%	27,000,000.00		2.63%	27,000,000.00	
Issue of Bonds		170,954,278.11			1,027,000,000.00	
Reserve Fund	0.00%	0.00		2.70%	27,000,000.00	
Spanish State guaranteee						
Series A3(G)		70,354,782.71			118,900,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	2,898,189.57	0.222%	
Servicer ppal collect not yet credited			
Servicer ints collect not yet credited	14,906.18		
Liabilities	Available	Balance	Interest
Start-up Loan LT		0.00	
Start-up Loan ST		0.00	

FTPME BANCAJA 6 Fondo de Titulización de Activos

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Collateral: SME Loans

General		
	Current	At constitution date
Count	932	2,856
Principal		
Principal outstanding	150,642,119.36	1,000,029,080.53
Average loan	161,633.18	350,150.24
Minimum	0.00	96.03
Maximum	3,923,693.47	5,590,384.62
Interest rate		
Weighted average (wac)	1.37%	5.11%
Minimum	0.72%	3.90%
Maximum	5.39%	8.87%
Final maturity		
Weighted average (WARM) (months)	119	94
Minimum	11/09/2013	10/05/2007
Maximum	07/07/2041	07/07/2041
Index (principal outstanding distribution)		
3-month EURIBOR/MIBOR	7.55%	29.88%
1-year EURIBOR/MIBOR (Mortgage Market)	92.45%	70.11%

Distribution by sector (CNAE 2009)

	Current	At constitution date
(F) - Building	12.73%	42.26%
(C) - Manufacturing industry	16.45%	13.38%
(L) - Real estate activities	16.83%	11.53%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	12.00%	7.23%
(I) - Catering trade	11.07%	5.30%
(M) - Professional, scientific and technical activities	7.30%	4.89%
(J) - Information and communications	8.77%	4.11%
(H) - Transport and storage	3.70%	2.68%
(A) - Agriculture, stockbreeding, fishing and silviculture	2.42%	2.29%
(Q) - Health Activities and Social Services	1.09%	1.90%
(N) - Clerical activities and support services	3.85%	1.50%
(B) - Extractive industries	0.00%	0.79%
(K) - Financial and insurance activities	0.83%	0.52%
(R) - Artistic, recreational and entertainment activities	0.69%	0.46%
(S) - Other services	1.25%	0.42%
(P) - Education	0.86%	0.39%
(E) - Water supply, sanitation activities, waste management and depollution	0.00%	0.22%
(D) - Supply of electric power, gas, steam and air-conditioning	0.16%	0.13%

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.38%	0.44%	0.49%	0.57%	1.07%
Annual Percentage Rate (CPR)	4.44%	5.11%	5.70%	6.62%	12.16%

Geographic distribution

	Current	At constitution date
Andalucía	3.88%	4.85%
Aragón	2.18%	1.85%
Asturias	1.11%	0.68%
Balearic Islands	5.05%	2.85%
Basque Country	0.51%	0.34%
Canary Islands	5.14%	2.31%
Cantabria	0.04%	0.56%
Castilla-La Mancha	2.90%	4.02%
Castilla-León	2.30%	3.99%
Catalonia	15.14%	10.33%
Ceuta		0.46%
Extremadura	0.28%	0.44%
Galicia	2.35%	2.20%
La Rioja	0.50%	0.40%
Madrid	8.96%	7.13%
Murcia	2.09%	2.47%
Navarra	0.83%	0.59%
Valencia	46.78%	54.53%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	40	60,298.23	7,986.32	0.00	68,284.55	0.30	6,449,171.12	6,517,455.67	9.18
from > 1 to ≤ 2 months	26	145,858.54	16,633.66	0.00	164,492.20	0.73	7,796,817.47	7,961,309.67	11.21
from > 2 to ≤ 3 months	23	123,078.50	14,694.01	0.00	137,772.51	0.61	3,651,629.63	3,789,402.14	5.34
from > 3 to ≤ 6 months	11	128,413.53	14,287.72	0.00	142,701.25	0.64	2,318,020.40	2,460,721.65	3.46
from > 6 to < 12 months	19	203,901.87	23,074.79	0.00	226,976.66	1.01	1,675,626.48	1,902,603.14	2.68
from ≥ 12 to < 18 months	37	1,240,250.01	177,072.82	0.00	1,417,322.83	6.32	6,439,992.15	7,857,314.98	11.06
from ≥ 18 to < 24 months	38	1,348,016.46	307,286.93	0.00	1,655,303.39	7.38	7,227,693.09	8,882,996.48	12.51
from ≥ 2 years	161	16,378,827.23	2,239,221.35	0.00	18,618,048.58	83.00	13,029,083.78	31,647,132.36	44.56
Subtotal	355	19,628,644.37	2,802,257.60	0.00	22,430,901.97	100.00	48,588,034.12	71,018,936.09	100.00
Doubt debts (subjectives)									
Up to 1 month	1	12,913.74	75.49	0.00	12,989.23	0.44	0.00	12,989.23	0.44
from > 2 to ≤ 3 months	2	12,801.88	749.94	0.00	13,551.82	0.46	0.00	13,551.82	0.46
from > 3 to ≤ 6 months	7	153,795.92	1,549.68	0.00	155,345.60	5.26	0.00	155,345.60	5.26
from > 6 to < 12 months	4	480,105.13	6,667.60	0.00	486,772.73	16.49	0.00	486,772.73	16.49
from ≥ 12 to < 18 months	9	454,427.48	23,172.20	0.00	477,599.68	16.18	0.00	477,599.68	16.18
from ≥ 18 to < 24 months	2	16,374.31	756.68	0.00	17,130.99	0.58	0.00	17,130.99	0.58
from ≥ 2 years	18	1,695,263.00	93,767.08	0.00	1,789,030.08	60.60	0.00	1,789,030.08	60.60
Subtotal	43	2,825,681.46	126,738.67	0.00	2,952,420.13	100.00	0.00	2,952,420.13	100.00
Total	398	22,454,325.83	2,928,996.27	0.00	25,383,322.10		48,588,034.12	73,971,356.22	

Additional information