

Brief report

Date: 12/31/2014
 Currency: EUR

Date of constitution
 09/26/2007

VAT Reg. no.
 V85220887

Management Company
 Europea de Titulización, S.G.F.T

Servicer

Bankia
 Bankia
 Deutsche Bank

Lead Managers

Bankia
 Deutsche Bank

Underwriter

Bankia

Placement Agents

Bankia
 Deutsche Bank

Bond Paying Agent

Barclays Bank PLC

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Barclays Bank PLC

Start-up Loan

Bankia

Swap

BNP Paribas

Series A3(G) Guarantee

Estado Español

Assets Custodian

Bankia

Fund Auditors

Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds Issue												
Series	Code	Issue date	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating		
			(Bond Unit / Series Total / %Factor)	Current				Original	Final maturity (legal)		Next	Fitch / S&P
Series A1	ES0339735005	09/28/2007	2,291	100,000.00	229,100,000.00	Floating	3-M Euribor+0.200%	03/27/2015	09/27/2045	03/27/2015	AAA	AAA
								Gross Net	Quarterly	"Pass-Through"	AAA	AAA
									27.Mar/Jun/Sep/Dec			
Series A2	ES0339735013	09/28/2007	5,820	100,000.00	582,000,000.00	Floating	3-M Euribor+0.300%	03/27/2015	09/27/2045	To Be Determined	Asf	AAA
								Gross Net	Quarterly	"Pass-Through"	AA-sf	AAA
									27.Mar/Jun/Sep/Dec	Secuential / Pro rata under certain circumstances		
Series A3(G)	ES0339735021	09/28/2007	1,189	26,129.70	31,068,213.30	Floating	3-M Euribor+0.030%	0.1090%	09/27/2045	To Be Determined	Asf	AAA
					118,900,000.00			03/27/2015	Quarterly	"Pass-Through"	A+sf	AAA
								6.962113 Gross	27.Mar/Jun/Sep/Dec	Secuential / Pro rata under certain circumstances		
								5.50069 Net				
Series B	ES0339735039	09/28/2007	475	100,000.00	100,000.00	Floating	3-M Euribor+0.600%	0.6790%	09/27/2045	To Be Determined	B-sf	A-
					47,500,000.00			03/27/2015	Quarterly	"Pass-Through"	Dsf	A-
								165.977778 Gross	27.Mar/Jun/Sep/Dec	Secuential / Pro rata under certain circumstances		
								131.122445 Net				
Series C	ES0339735047	09/28/2007	225	100,000.00	100,000.00	Floating	3-M Euribor+1.200%	1.2790%	09/27/2045	To Be Determined	CC	BBB-
					22,500,000.00			03/27/2015	Quarterly	"Pass-Through"	Dsf	BB
								312.644444 Gross	27.Mar/Jun/Sep/Dec	Secuential / Pro rata under certain circumstances		
								246.989111 Net				
Series D	ES0339735054	09/28/2007	270	100,000.00	100,000.00	Floating	3-M Euribor+4.000%	4.0790%	09/27/2045	To Be Determined	C	CC
					27,000,000.00			03/27/2015	Quarterly	Due to Cash	Dsf	CCC-
								997.088889 Gross	27.Mar/Jun/Sep/Dec	Reserve reduction		
								787.700222 Net				
Total				128,068,213.30	1,027,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)														
Series	Code	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
					0,34	0,51	0,69	0,87	1,06	1,25	1,43	1,61		
				% Annual equivalent CPR		4,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00	
Series A3(G)	With optional redemption *	Average life	1.08	0.99	0.92	0.85	0.80	0.75	0.70	0.66				
		Final Maturity	01/25/2016	12/25/2015	11/28/2015	11/04/2015	10/15/2015	09/27/2015	09/10/2015	08/28/2015				
		Date	2.00	2.00	1.75	1.75	1.50	1.50	1.24	1.24				
	Without optional redemption *	Average life	1.08	0.99	0.92	0.85	0.80	0.75	0.70	0.66				
		Final Maturity	01/25/2016	12/25/2015	11/28/2015	11/04/2015	10/15/2015	09/27/2015	09/10/2015	08/28/2015				
		Date	2.00	2.00	1.75	1.75	1.50	1.50	1.24	1.24				
Series B	With optional redemption *	Average life	2.00	2.00	1.75	1.75	1.50	1.50	1.24	1.24				
		Final Maturity	12/27/2016	12/27/2016	09/27/2016	09/27/2016	06/27/2016	06/27/2016	03/27/2016	03/27/2016				
		Date	2.00	2.00	1.75	1.75	1.50	1.50	1.24	1.24				
	Without optional redemption *	Average life	4.11	3.80	3.54	3.30	3.08	2.89	2.72	2.56				
		Final Maturity	02/04/2019	10/17/2018	07/11/2018	04/15/2018	01/12/2018	11/18/2017	09/16/2017	07/21/2017				
		Date	6.50	8.25	5.75	5.50	5.25	4.75	4.24	4.24				
Series C	With optional redemption *	Average life	2.00	2.00	1.75	1.75	1.50	1.50	1.24	1.24				
		Final Maturity	12/27/2016	12/27/2016	09/27/2016	09/27/2016	06/27/2016	06/27/2016	03/27/2016	03/27/2016				
		Date	2.00	2.00	1.75	1.75	1.50	1.50	1.24	1.24				
	Without optional redemption *	Average life	10.19	9.51	8.90	8.35	7.86	7.42	7.01	6.63				
		Final Maturity	03/05/2025	06/29/2024	11/20/2023	05/04/2023	11/06/2022	05/27/2022	12/29/2021	08/15/2021				
		Date	26.51	26.51	26.51	26.51	26.51	26.51	26.51	26.51				
Series D	With optional redemption *	Average life	2.00	2.00	1.75	1.75	1.50	1.50	1.24	1.24				
		Final Maturity	12/27/2016	12/27/2016	09/27/2016	09/27/2016	06/27/2016	06/27/2016	03/27/2016	03/27/2016				
		Date	2.00	2.00	1.75	1.75	1.50	1.50	1.24	1.24				
	Without optional redemption *	Average life	26.51	26.51	26.51	26.51	26.51	26.51	26.51	26.51				
		Final Maturity	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041				
		Date	26.51	26.51	26.51	26.51	26.51	26.51	26.51	26.51				

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current	% CE	At issue date	% CE	
Class A	24.26%	31,068,213.30	69.26%	90.56%	930,000,000.00
Series A1	0.00%	0.00	22.31%	229,100,000.00	9.70%
Series A2	0.00%	0.00	56.67%	582,000,000.00	
Series A3(G)	24.26%	31,068,213.30	11.58%	118,900,000.00	
Series B	37.09%	47,500,000.00	22.26%	4.63%	47,500,000.00
Series C	17.57%	22,500,000.00	0.00%	2.19%	22,500,000.00
Series D	21.08%	27,000,000.00	2.63%		27,000,000.00
Issue of Bonds		128,068,213.30			1,027,000,000.00
Reserve Fund	0.00%	0.00	2.70%		27,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	1,017,037.68	0.081%	
Servicer ppal collect not yet credited	181,656.83		
Servicer ints collect not yet credited	23,381.16		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

FTPME BANCAJA 6 Fondo de Titulización de Activos

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Europa de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bankia
Deutsche Bank

Underwriter
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Placement Agents
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Collateral: SME Loans

General		
	Current	At constitution date
Count	839	2,856
Principal		
Principal outstanding	114,944,044.18	1,000,029,080.53
Average loan	137,001.24	350,150.24
Minimum	0.00	96.03
Maximum	3,682,280.93	5,590,384.62
Interest rate		
Weighted average (wac)	1.37%	5.11%
Minimum	0.58%	3.90%
Maximum	5.35%	8.87%
Final maturity		
Weighted average (WARM) (months)	118	94
Minimum	03/01/2015	10/05/2007
Maximum	07/07/2041	07/07/2041
Index (principal outstanding distribution)		
3-month EURIBOR/MIBOR	7.49%	29.88%
1-year EURIBOR/MIBOR (Mortgage Market)	92.51%	70.11%

Distribution by sector (CNAE 2009)

	Current	At constitution date
(F) - Building	12.78%	42.26%
(C) - Manufacturing industry	15.08%	13.38%
(L) - Real estate activities	16.55%	11.53%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	11.77%	7.23%
(I) - Catering trade	11.49%	5.30%
(M) - Professional, scientific and technical activities	7.63%	4.89%
(J) - Information and communications	9.50%	4.11%
(H) - Transport and storage	3.98%	2.68%
(A) - Agriculture, stockbreeding, fishing and silviculture	2.62%	2.29%
(Q) - Health Activities and Social Services	1.07%	1.90%
(N) - Clerical activities and support services	4.14%	1.50%
(B) - Extractive industries	0.00%	0.79%
(K) - Financial and insurance activities	0.84%	0.52%
(R) - Artistic, recreational and entertainment activities	0.20%	0.46%
(S) - Other services	1.30%	0.42%
(P) - Education	0.88%	0.39%
(E) - Water supply, sanitation activities, waste management and depollution	0.00%	0.22%
(D) - Supply of electric power, gas, steam and air-conditioning	0.16%	0.13%

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.29%	0.56%	0.72%	0.71%	1.01%
Annual Percentage Rate (CPR)	3.44%	6.52%	8.34%	8.14%	11.50%

Geographic distribution

	Current	At constitution date
Andalucía	4.07%	4.85%
Aragón	1.28%	1.85%
Asturias	0.91%	0.68%
Balearic Islands	5.22%	2.85%
Basque Country	0.51%	0.34%
Canary Islands	5.51%	2.31%
Cantabria	0.04%	0.56%
Castilla-La Mancha	3.02%	4.02%
Castilla-León	2.37%	3.99%
Catalonia	16.07%	10.33%
Ceuta		0.46%
Extremadura	0.21%	0.44%
Galicia	1.96%	2.20%
La Rioja	0.55%	0.40%
Madrid	9.34%	7.13%
Murcia	2.23%	2.47%
Navarra	0.62%	0.59%
Valencia	46.04%	54.53%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	29	21,786.64	3,856.09	0.00	25,642.73	0.12	3,111,655.98	3,137,298.71	6.09
from > 1 to ≤ 2 months	12	35,260.02	3,676.01	0.00	38,936.03	0.17	1,694,699.37	1,733,635.40	3.35
from > 2 to ≤ 3 months	13	46,882.24	7,645.62	0.00	54,527.86	0.25	1,847,466.10	1,901,993.96	3.69
from > 3 to ≤ 6 months	7	34,558.94	3,620.90	0.00	38,179.84	0.17	672,660.98	710,840.82	1.38
from > 6 to < 12 months	19	520,483.81	59,805.71	0.00	580,289.52	2.61	5,524,577.89	6,104,867.41	11.85
from ≥ 12 to < 18 months	9	168,679.04	23,449.71	0.00	192,128.75	0.86	990,485.80	1,182,614.55	2.30
from ≥ 18 to < 24 months	13	239,615.22	26,370.92	0.00	265,986.14	1.20	724,721.30	990,707.44	1.92
from ≥ 2 years	191	18,816,455.51	2,239,079.00	0.00	21,055,534.51	94.63	14,692,528.84	35,748,063.35	69.41
Subtotal	293	19,883,721.42	2,367,503.96	0.00	22,251,225.38	100.00	29,248,796.26	51,500,021.64	100.00
Doubt debts (subjectives)									
Up to 1 month	4	551,879.37	1,141.82	0.00	553,021.19	11.03	0.00	553,021.19	11.03
from > 1 to ≤ 2 months	3	206,161.43	665.97	0.00	206,827.40	4.13	0.00	206,827.40	4.13
from > 2 to ≤ 3 months	2	115,203.61	553.27	0.00	115,756.88	2.31	0.00	115,756.88	2.31
from > 3 to ≤ 6 months	8	516,178.52	3,570.49	0.00	519,749.01	10.37	0.00	519,749.01	10.37
from > 6 to < 12 months	10	383,998.65	5,056.15	0.00	389,054.80	7.76	0.00	389,054.80	7.76
from ≥ 12 to < 18 months	4	42,087.96	1,488.59	0.00	43,576.55	0.87	0.00	43,576.55	0.87
from ≥ 18 to < 24 months	8	665,761.33	15,424.44	0.00	681,185.77	13.59	0.00	681,185.77	13.59
from ≥ 2 years	30	2,361,385.13	141,141.42	0.00	2,502,526.55	49.93	0.00	2,502,526.55	49.93
Subtotal	69	4,842,656.00	169,042.15	0.00	5,011,698.15	100.00	0.00	5,011,698.15	100.00
Total	362	24,726,377.42	2,536,546.11	0.00	27,262,923.53		29,248,796.26	56,511,719.79	

Additional information