

CONSUMO BANCAJA 1 Fondo de Titulización de Activos

Brief report

Date: 07/31/2009
Currency: EUR

Date of constitution
06/26/2006

VAT Reg. no.
V84752856

Management Company
Europea de Titulización, S.G.F.T

Originator
Bancaja

Servicer
Bancaja

Lead Managers
Bancaja
JPMorgan
BNP Paribas

Bond Underwriters and Placement
Agents
Bancaja
JPMorgan
BNP Paribas

Bond Paying Agent
Bancaja

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Popular Español

Principal Account
Bancaja

Start-up Loan
Bancaja

Swap
Bancaja

Assets Custodian
Bancaja

Fund Auditors
Ernst&Young

Issued securities: Bonds

Bonds Issue											
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's			
		Current	Original			Final maturity (legal)	Next	Current	Original		
Series A ES0323633000	06/29/2006 5,661	50,185.07 284,097,681.27 50.19%	100,000.00 566,100,000.00	Floating 3-M Euribor+0.110% 26.Feb/May/Aug/Nov	1.3690% 08/26/2009 175.575255 Gross 143.971709 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined "Pass-Through"	AAA Aaa	AAA Aaa		
Series B ES0323633018	06/29/2006 147	100,000.00 14,700,000.00 100.00%	100,000.00 14,700,000.00	Floating 3-M Euribor+0.160% 26.Feb/May/Aug/Nov	1.4190% 08/26/2009 362.633333 Gross 297.359333 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AA- A1	AA Aa2		
Series C ES0323633026	06/29/2006 192	100,000.00 19,200,000.00 100.00%	100,000.00 19,200,000.00	Floating 3-M Euribor+0.220% 26.Feb/May/Aug/Nov	1.4790% 08/26/2009 377.966667 Gross 309.932667 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Pro rata under certain circumstances	BB+ B1	A- A2		
Series D ES0323633034	06/29/2006 129	100,000.00 12,900,000.00 100.00%	100,000.00 12,900,000.00	Floating 3-M Euribor+4.000% 26.Feb/May/Aug/Nov	5.2590% 08/26/2009 1,343.966667 Gross 1,102.052667 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	CC/RR4 Caa3	CCC Caa2		
Total		330,897,681.27 612,900,000.00									

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
				% Monthly CPR (SMM)									
				% Annual equivalent CPR	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
Series A	With optional redemption *	Average life	Years	0,07	0,07	0,07	0,07	0,07	0,07	0,07	0,07	0,07	0,07
		Final Maturity	Years	08/26/2009	08/26/2009	08/26/2009	08/26/2009	08/26/2009	08/26/2009	08/26/2009	08/26/2009	08/26/2009	08/26/2009
Series B	With optional redemption *	Average life	Years	25,84	25,27	24,70	23,17	22,67	22,17	21,68	21,18	20,20	20,20
		Final Maturity	Years	05/26/2035	10/30/2034	07/04/2034	09/24/2032	03/25/2032	09/25/2031	03/30/2031	06/10/2029	06/10/2029	06/10/2029
Series C	With optional redemption *	Average life	Years	2,82	2,82	2,82	2,58	2,58	2,58	2,58	2,58	2,32	2,32
		Final Maturity	Years	05/26/2012	05/26/2012	05/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012	11/26/2011
Series D	With optional redemption *	Average life	Years	29,97	29,11	28,28	27,47	26,67	25,90	25,14	24,41	24,41	24,41
		Final Maturity	Years	12/07/2039	03/09/2038	03/11/2037	10/01/2037	03/27/2036	06/18/2035	09/15/2034	12/20/2033	12/20/2033	12/20/2033

Restitution period will end up 26.05.2008. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	85.86%	284,097,681.27	14.03%	92.36%	566,100,000.00
Series B	4.44%	14,700,000.00	9.41%	2.40%	14,700,000.00
Series C	5.80%	19,200,000.00	3.37%	3.13%	19,200,000.00
Series D	3.90%	12,900,000.00		2.10%	12,900,000.00
Issue of Bonds		330,897,681.27			612,900,000.00
Reserve Fund	3.37%	10,722,291.55		2.15%	12,900,000.00

Other financial operations (current)			
Assets		Balance	
		Interest	Interest
Treasury Account		45,842,199.46	1.244%
Principals Account		0.00	
Servicer ppal collect not yet credited		744,103.12	
Servicer ints collect not yet credited		87,530.45	
Liabilities		Available	Balance
Start-up Loan			1,160,526.36
Swap collateralized amount		Amount	Credited
CSA *		0.00	
Cash			0.00
Securities			0.00

* Credit Support Amount in favour of the Fund

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Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	45,650	82,461	
Principal			
Principal outstanding	288,257,146.20	599,795,897.15	
Average loan	6,314.50	7,273.69	
Minimum	0.01	0.01	
Maximum	35,600.67	27,783.88	
Interest rate			
Weighted average (wac)	7.36%	6.62%	
Minimum	2.64%	4.00%	
Maximum	13.39%	13.22%	
Final maturity			
Weighted average (WARM) (months)	38	46	
Minimum	08/01/2009	06/27/2006	
Maximum	04/29/2018	04/05/2016	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	58.62%	64.99%	
Fixed Interest	41.38%	34.81%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.27%	1.24%	1.22%	1.10%	1.42%
Annual Percentage Rate (CPR)	14.21%	13.89%	13.74%	12.42%	15.72%

Replenishment of securitised assets	
Last acquisition (date)	02/26/2008
Number of loans acquired	4,786
Additional loan principal	64,106,792
Cumulative acquisitions	
Number of loans acquired	37,148
Additional loan principal	471,718,117.32
Next acquisition (date)	
End of revolving period	05/26/2008

Geographic distribution		
	Current	At constitution date
Andalucia	2.72%	1.75%
Aragon	0.71%	0.52%
Asturias	0.13%	0.07%
Balearic Islands	1.36%	1.24%
Basque Country	0.61%	0.35%
Canary Islands	1.36%	1.25%
Cantabria	0.13%	0.07%
Castilla-La Mancha	3.69%	3.52%
Castilla-Leon	0.90%	0.53%
Catalonia	6.06%	4.95%
Ceuta		0.00%
Extremadura	0.22%	0.11%
Galicia	0.89%	0.51%
La Rioja	0.28%	0.14%
Madrid	6.37%	4.39%
Melilla		0.00%
Murcia	0.79%	0.41%
Navarra	0.27%	0.08%
Valencia	73.50%	79.92%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt		Total debt	
		Principal	Interest	Other	Total	%				%
<i>Delinquencies</i>										
Up to 1 month	2,714	443,710.43	64,999.35	0.00	508,709.78	2.51	16,936,798.45	17,445,508.23	24.68	
from > 1 to ≤ 2 months	874	331,608.87	55,975.32	0.00	387,584.19	1.91	5,583,290.22	5,970,874.41	8.45	
from > 2 to ≤ 3 months	558	328,262.74	60,283.76	0.00	388,546.50	1.92	3,488,315.49	3,876,861.99	5.48	
from > 3 to ≤ 6 months	1,028	937,725.39	171,157.45	0.00	1,108,882.84	5.47	5,155,790.13	6,264,672.97	8.86	
from > 6 to < 12 months	1,807	3,169,538.83	657,872.30	0.00	3,827,411.13	18.89	8,661,733.01	12,489,144.14	17.67	
from ≥ 12 to < 18 months	1,400	3,719,186.27	800,563.92	0.00	4,519,750.19	22.30	5,720,074.67	10,239,824.86	14.48	
from ≥ 18 to < 24 months	973	3,262,589.63	658,150.64	0.00	3,920,740.27	19.35	2,763,972.46	6,684,712.73	9.46	
from ≥ 2 years	1,109	4,713,167.80	890,541.77	0.00	5,603,709.57	27.65	2,122,273.58	7,725,983.15	10.93	
Subtotal	10,463	16,905,789.96	3,359,544.51	0.00	20,265,334.47	100.00	50,432,248.01	70,697,582.48	100.00	
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total	10,463	16,905,789.96	3,359,544.51	0.00	20,265,334.47		50,432,248.01	70,697,582.48		