

# CONSUMO BANCAJA 1 Fondo de Titulización de Activos



## Brief report

Date: 12/31/2010  
Currency: EUR

Date of constitution  
06/26/2006

VAT Reg. no.  
V84752856

Management Company  
Europea de Titulización, S.G.F.T

Originator  
Bancaja

Servicer  
Bancaja

Lead Managers  
Bancaja  
JPMorgan  
BNP Paribas

Bond Underwriters and Placement Agents  
Bancaja  
JPMorgan  
BNP Paribas

Bond Paying Agent  
Banco Cooperativo

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Banco Popular Español

Principal Account  
Bancaja

Start-up Loan  
Bancaja

Swap  
Bancaja

Assets Custodian  
Bancaja

Fund Auditors  
Deloitte (ejercicios 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

### Issued securities: Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Fitch / Moody's	Current	Original
Series A ES0323633000	06/29/2006 5,661	15,073.22 85,329,498.42 15.07%	100,000.00 566,100,000.00	Floating 3-M Euribor+0.110% 26.Feb/May/Aug/Nov	1.1400% 02/28/2011 44.867952 Gross 36.343041 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined "Pass-Through"	AA Aa2	AAA Aaa	
Series B ES0323633018	06/29/2006 147	100,000.00 14,700,000.00 100.00%	100,000.00 14,700,000.00	Floating 3-M Euribor+0.160% 26.Feb/May/Aug/Nov	1.1900% 02/28/2011 310.722222 Gross 251.685000 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Securitial / Pro rata under certain circumstances	A Baa3	AA Aa2	
Series C ES0323633026	06/29/2006 192	100,000.00 19,200,000.00 100.00%	100,000.00 19,200,000.00	Floating 3-M Euribor+0.220% 26.Feb/May/Aug/Nov	1.2500% 02/28/2011 326.388889 Gross 264.375000 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Securitial / Pro rata under certain circumstances	CCC Ca	A- A2	
Series D ES0323633034	06/29/2006 129	100,000.00 12,900,000.00 100.00%	100,000.00 12,900,000.00	Floating 3-M Euribor+4.000% 26.Feb/May/Aug/Nov	5.0300% 02/28/2011 1,313.388889 Gross 1,063.845000 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	CC/RR6 C	CCC Caa2	
Total		132,129,498.42	612,900,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0.34	0.51	0.69	0.87	1.06	1.25	1.44	1.64		
% Annual equivalent CPR				4.00	6.00	8.00	10.00	12.00	14.00	16.00	18.00		
Series A	With optional redemption *	Average life	0.90	0.89	0.89	0.88	0.87	0.87	0.78	0.78	0.77		
		Final Maturity	10/25/2011	10/22/2011	10/19/2011	10/15/2011	12/10/2011	11/09/2011	09/09/2011	07/09/2011			
	Without optional redemption *	Average life	1.24	1.24	1.24	1.24	1.24	1.24	0.99	0.99	0.99		
		Final Maturity	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012	11/26/2011	11/26/2011			
Series B	With optional redemption *	Average life	1.00	0.98	0.96	0.95	0.93	0.91	0.90	0.88			
		Final Maturity	11/30/2011	11/23/2011	11/16/2011	10/11/2011	04/11/2011	10/29/2011	10/23/2011	10/17/2011			
	Without optional redemption *	Average life	1.24	1.24	1.24	1.24	1.24	1.24	0.99	0.99	0.99		
		Final Maturity	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012	11/26/2011	11/26/2011			
Series C	With optional redemption *	Average life	2.22	2.18	2.14	2.09	2.04	2.00	1.97	1.93			
		Final Maturity	02/15/2013	02/02/2013	01/19/2013	12/31/2012	12/13/2012	11/29/2012	11/16/2012	03/11/2012			
	Without optional redemption *	Average life	2.49	2.49	2.49	2.49	2.24	2.24	2.24	2.24			
		Final Maturity	05/26/2013	05/26/2013	05/26/2013	05/26/2013	02/26/2013	02/26/2013	02/26/2013	02/26/2013			
Series D	With optional redemption *	Average life	1.24	1.24	1.24	1.24	1.24	0.99	0.99	0.99			
		Final Maturity	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012	11/26/2011	11/26/2011			
	Without optional redemption *	Average life	3.26	3.21	3.17	3.13	3.08	3.03	2.98	2.94			
		Final Maturity	03/03/2014	02/14/2014	01/29/2014	01/14/2014	12/29/2013	10/12/2013	11/23/2013	06/11/2013			

Restitution period will end up 26.05.2008. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.  
\* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE	% CE	% CE	% CE	% CE	% CE
Series A	64.58%	85,329,498.42	28.43%	92.36%	566,100,000.00	7.80%
Series B	11.13%	14,700,000.00	16.10%	2.40%	14,700,000.00	5.35%
Series C	14.53%	19,200,000.00	0.00%	3.13%	19,200,000.00	2.15%
Series D	9.76%	12,900,000.00		2.10%	12,900,000.00	
Issue of Bonds		132,129,498.42			612,900,000.00	
Reserve Fund	0.00%	0.00	2.15%		12,900,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
		Available	Interest
Treasury Account	8,831,224.50		1.030%
Principals Account			0.00
Servicer ppal collect not yet credited		387,390.18	
Servicer ints collect not yet credited		28,857.73	
Liabilities			
Start-up Loan L/T			0.00
Start-up Loan S/T		165,789.54	
Swap collateralized amount			
CSA *	0.00		0.00
Cash			0.00
Securities			0.00

\* Credit Support Amount in favour of the Fund

# CONSUMO BANCAJA 1 Fondo de Titulización de Activos

## Brief report

**Date:** 12/31/2010  
**Currency:** EUR

**Date of constitution**  
 06/26/2006

**VAT Reg. no.**  
 V84752856

**Management Company**  
 Europea de Titulización, S.G.F.T

**Originator**  
 Bancaja

**Servicer**  
 Bancaja

**Lead Managers**  
 Bancaja  
 JPMorgan  
 BNP Paribas

**Bond Underwriters and Placement Agents**  
 Bancaja  
 JPMorgan  
 BNP Paribas

**Bond Paying Agent**  
 Banco Cooperativo

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**  
 Iberclear

**Treasury Account**  
 Banco Popular Español

**Principal Account**  
 Bancaja

**Start-up Loan**  
 Bancaja

**Swap**  
 Bancaja

**Assets Custodian**  
 Bancaja

**Fund Auditors**  
 Deloitte (ejercicios 2009 a actual)  
 Ernst & Young (hasta ejercicio 2008)

### Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	24,106	82,461	
Principal			
Principal outstanding	119,929,132.24	599,795,897.15	
Average loan	4,975.07	7,273.69	
Minimum	0.01	0.01	
Maximum	30,808.57	27,783.88	
Interest rate			
Weighted average (wac)	5.97%	6.62%	
Minimum	1.00%	4.00%	
Maximum	12.00%	13.22%	
Final maturity			
Weighted average (WARM) (months)	30	46	
Minimum	01/01/2011	06/27/2006	
Maximum	04/29/2018	04/05/2016	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	57.64%	64.99%	
Fixed Interest	42.36%	34.81%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.14%	1.05%	0.98%	1.05%	1.30%
Annual Percentage Rate (CPR)	12.88%	11.85%	11.16%	11.92%	14.55%

Replenishment of securitised assets		
Last acquisition (date)		02/26/2008
Number of loans acquired		4,786
Additional loan principal		64,106,792
Cumulative acquisitions		
Number of loans acquired		37,148
Additional loan principal		471,718,117.32
Next acquisition (date)		
End of revolving period		05/26/2008

Geographic distribution		
	Current	At constitution date
Andalucia	2.86%	1.75%
Aragon	0.73%	0.52%
Asturias	0.16%	0.07%
Balearic Islands	1.25%	1.24%
Basque Country	0.78%	0.35%
Canary Islands	1.31%	1.25%
Cantabria	0.15%	0.07%
Castilla-La Mancha	3.87%	3.52%
Castilla-Leon	1.05%	0.53%
Catalonia	6.47%	4.95%
Ceuta		0.00%
Extremadura	0.26%	0.11%
Galicia	1.01%	0.51%
La Rioja	0.32%	0.14%
Madrid	7.21%	4.39%
Melilla		0.00%
Murcia	1.02%	0.41%
Navarra	0.35%	0.08%
Valencia	71.19%	79.92%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	1,061	172,768.63	14,357.81	0.00	187,126.44	0.54	5,288,342.64	5,475,469.08	9.30
from > 1 to ≤ 2 months	360	154,370.60	13,611.96	0.00	167,982.56	0.48	1,955,080.01	2,123,062.57	3.61
from > 2 to ≤ 3 months	220	140,044.44	13,609.66	0.00	153,654.10	0.44	1,085,518.72	1,239,172.82	2.10
from > 3 to ≤ 6 months	283	261,477.61	30,284.93	0.00	291,762.54	0.84	1,158,008.98	1,449,771.52	2.46
from > 6 to < 12 months	546	860,175.33	115,562.95	0.00	975,738.28	2.81	1,970,871.05	2,946,609.33	5.01
from ≥ 12 to < 18 months	898	1,962,853.71	306,858.33	0.00	2,269,712.04	6.54	2,283,800.73	4,553,512.77	7.73
from ≥ 18 to < 24 months	1,286	4,124,241.29	656,970.39	0.00	4,781,211.68	13.79	3,122,400.74	7,903,612.42	13.42
from ≥ 2 years	4,629	22,005,746.72	3,848,124.51	0.00	25,853,871.23	74.55	7,328,163.90	33,182,035.13	56.36
Subtotal	9,283	29,681,678.33	4,999,380.54	0.00	34,681,058.87	100.00	24,192,186.77	58,873,245.64	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	9,283	29,681,678.33	4,999,380.54	0.00	34,681,058.87		24,192,186.77	58,873,245.64	