CONSUMO BANCAJA 1 Fondo de Titulización de Activos

Brief report

Date: 10/31/2011
Currency: EUR

Date of constitution
06/26/2006

VAT Reg. no.
V84752856

Management Company
Europea de Titulización, S.G.F.T

Originator
Bancaja

Servicer
Bancaja

Lead Managers
Bancaja
JPMorgan
BNP Paribas

Bond Underwriters and Placement Agents
Bancaja
JPMorgan
BNP Paribas

Bond Paying Agent
Banco Cooperativo

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Principal Account
Bancaja

Start-up Loan
Bancaja

Swap
Bancaja

Assets Custodian
Bancaja

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Fitch / Moody´s Current	 Original
Series A ES0323633000	06/29/2006 5,661	6,138.55 34,750,331.55 6.14%	100,000.00 566,100,000.00	Floating 3-M Euribor+0.110% 26.Feb/May/Aug/Nov	1.6490% 11/28/2011 26.430891 Gross 21.409022 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined "Pass-Through"	AA Aa2	AAA Aaa
Series B ES0323633018	06/29/2006 147	100,000.00 14,700,000.00 100.00%	100,000.00 14,700,000.00	Floating 3-M Euribor+0.160% 26.Feb/May/Aug/Nov	1.6990% 11/28/2011 443.627778 Gross 359.338500 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A Baa3	AA Aa2
Series C ES0323633026	06/29/2006 192	100,000.00 19,200,000.00 100.00%	100,000.00 19,200,000.00	Floating 3-M Euribor+0.220% 26.Feb/May/Aug/Nov	1.7590% 11/28/2011 459.294444 Gross 372.028500 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	CCC Ca	A- A2
Series D ES0323633034	06/29/2006 129	100,000.00 12,900,000.00 100.00%	100,000.00 12,900,000.00	Floating 3-M Euribor+4.000% 26.Feb/May/Aug/Nov	5.5390% 11/28/2011 1,446.294444 Gross 1,171.498500 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	CC/RR6 C	CCC Caa2
Total		81,550,331.55	612,900,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,34	0,51	0,69	0,87	1,06	1,25	1,44	1,64
			% Annual equivalent CPR	4,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00
Series A	With optional redemption *	Average life	Years	0.46	0.46	0.46	0.45	0.45	0.45	0.45	0.45
			Date	02/08/2012	02/08/2012	02/08/2012	02/08/2012	02/07/2012	02/07/2012	02/07/2012	02/07/2012
		Final Maturity	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
			Date	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012
	Without optional redemption *	Average life	Years	0.69	0.68	0.67	0.66	0.65	0.64	0.63	0.62
			Date	05/03/2012	04/29/2012	04/25/2012	04/22/2012	04/18/2012	04/14/2012	04/10/2012	04/08/2012
		Final Maturity	Years	1.25	1.25	1.25	1.25	1.25	1.25	1.00	1.00
			Date	11/26/2012	11/26/2012	11/26/2012	11/26/2012	11/26/2012	11/26/2012	08/26/2012	08/26/2012
Series B	With optional redemption *	Average life	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
			Date	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012
		Final Maturity	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
			Date	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012
	Without optional redemption *	Average life	Years	1.59	1.56	1.53	1.51	1.49	1.47	1.45	1.42
			Date	03/27/2013	03/17/2013	03/07/2013	02/25/2013	02/18/2013	02/11/2013	02/04/2013	01/24/2013
		Final Maturity	Years	2.00	2.00	2.00	2.00	1.75	1.75	1.75	1.75
			Date	08/26/2013	08/26/2013	08/26/2013	08/26/2013	05/26/2013	05/26/2013	05/26/2013	05/26/2013
Series C	With optional redemption *	Average life	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
			Date	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012
		Final Maturity	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
			Date	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012
	Without optional redemption *	Average life	Years	2.78	2.75	2.72	2.69	2.65	2.62	2.59	2.55
			Date	06/07/2014	05/26/2014	05/14/2014	05/03/2014	04/20/2014	04/07/2014	03/26/2014	03/14/2014
		Final Maturity	Years	6.51	6.51	6.51	6.51	6.51	6.51	6.51	6.51
			Date	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018
Series D	With optional redemption *	Average life	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
			Date	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012
		Final Maturity	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
			Date	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012	02/26/2012
	Without optional redemption *	Average life	Years	6.51	6.51	6.51	6.51	6.51	6.51	6.51	6.51
			Date	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018
		Final Maturity	Years	6.51	6.51	6.51	6.51	6.51	6.51	6.51	6.51
			Date	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018

Restitution period will end up 26.05.2008. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	42.61%	34,750,331.55	49.38%	92.36%	566,100,000.00	7.80%
Series B	18.03%	14,700,000.00	27.97%	2.40%	14,700,000.00	5.35%
Series C	23.54%	19,200,000.00	0.00%	3.13%	19,200,000.00	2.15%
Series D	15.82%	12,900,000.00		2.10%	12,900,000.00	
Issue of Bonds		81,550,331.55			612,900,000.00	
Reserve Fund	0.00%	0.00		2.15%	12,900,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		9,452,497.10	1.535%
Principals Account		0.00	
Servicer ppal collect not yet credited		330,965.09	
Servicer ints collect not yet credited		22,850.07	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	**Amount**	**Credited**	
CSA *	0.00		
Cash		0.00	
Securities		0.00	

* Credit Support Amount in favour of the Fund

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Collateral: Consumer loans to individuals

General

	Current	At constitution date
Count	15,423	82,461
Principal		
Principal outstanding	64,544,690.00	599,795,897.15
Average loan	4,184.96	7,273.69
Minimum	0.00	0.01
Maximum	27,743.27	27,783.88
Interest rate		
Weighted average (wac)	6.31%	6.62%
Minimum	1.00%	4.00%
Maximum	12.00%	13.22%
Final maturity		
Weighted average (WARM) (months)	25	46
Minimum	11/01/2011	06/27/2006
Maximum	04/29/2018	04/05/2016
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	56.52%	64.99%
Fixed Interest	43.48%	34.81%

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.86%	0.80%	0.79%	0.89%	1.23%
Annual Percentage Rate (CPR)	9.83%	9.21%	9.06%	10.15%	13.83%

Replenishment of securitised assets

Last acquisition (date)	02/26/2008
Number of loans acquired	4,786
Additional loan principal	64,106,792
Cumulative acquisitions	
Number of loans acquired	37,148
Additional loan principal	471,718,117.32
Next acquisition (date)	
End of revolving period	05/26/2008

Geographic distribution

	Current	At constitution date
Andalucia	3.08%	1.75%
Aragon	0.77%	0.52%
Asturias	0.16%	0.07%
Balearic Islands	1.15%	1.24%
Basque Country	0.88%	0.35%
Canary Islands	1.25%	1.25%
Cantabria	0.16%	0.07%
Castilla-La Mancha	4.08%	3.52%
Castilla-Leon	1.05%	0.53%
Catalonia	6.40%	4.95%
Ceuta		0.00%
Extremadura	0.28%	0.11%
Galicia	1.11%	0.51%
La Rioja	0.38%	0.14%
Madrid	7.48%	4.39%
Melilla		0.00%
Murcia	1.11%	0.41%
Navarra	0.41%	0.08%
Valencia	70.26%	79.92%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	801	139,339.60	11,751.43	0.00	151,091.03	0.39	3,502,390.94	3,653,481.97	6.87
from > 1 to ≤ 2 months	258	100,586.00	7,767.98	0.00	108,353.98	0.28	1,055,123.88	1,163,477.86	2.19
from > 2 to ≤ 3 months	187	126,159.17	10,166.56	0.00	136,325.73	0.35	749,880.83	886,206.56	1.67
from > 3 to ≤ 6 months	186	170,081.76	14,648.27	0.00	184,730.03	0.48	579,782.75	764,512.78	1.44
from > 6 to < 12 months	261	437,037.73	47,764.08	0.00	484,801.81	1.26	791,167.44	1,275,969.25	2.40
from ≥ 12 to < 18 months	209	507,567.77	69,834.33	0.00	577,402.10	1.50	536,721.75	1,114,123.85	2.09
from ≥ 18 to < 24 months	731	1,661,625.16	253,724.46	0.00	1,915,349.62	4.98	1,122,665.06	3,038,014.68	5.71
from ≥ 2 years	6,008	30,089,970.63	4,836,552.30	0.00	34,926,522.93	90.75	6,387,617.90	41,314,140.83	77.64
Subtotal	8,641	33,232,367.82	5,252,209.41	0.00	38,484,577.23	100.00	14,725,350.55	53,209,927.78	100.00
Doubt debts (subjectives)									
from > 3 to ≤ 6 months	1	0.00	1.98	0.00	1.98	0.00	0.00	1.98	0.00
from > 6 to < 12 months	55	182,604.16	8,420.50	0.00	191,024.66	16.32	0.00	191,024.66	16.32
from ≥ 12 to < 18 months	198	923,249.03	56,056.70	0.00	979,305.73	83.68	0.00	979,305.73	83.68
Subtotal	254	1,105,853.19	64,479.18	0.00	1,170,332.37	100.00	0.00	1,170,332.37	100.00
Total	8,895	34,338,221.01	5,316,688.59	0.00	39,654,909.60		14,725,350.55	54,380,260.15	

Additional information

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