

Brief report

Date: 12/31/2012
 Currency: EUR

Date of constitution
 06/26/2006

VAT Reg. no.
 V84752856

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bancaja

Servicer
 Bancaja

Lead Managers

Bancaja
 JPMorgan
 BNP Paribas

Bond Underwriters and Placement Agents

Bancaja
 JPMorgan
 BNP Paribas

Bond Paying Agent

Barclays Bank PLC

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Barclays Bank PLC

Principal Account

Bancaja

Start-up Loan

Bancaja

Swap

Bancaja

Assets Custodian

Bancaja

Fund Auditors

Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Fitch / Moody's Current	Original	
Series A ES0323633000	06/29/2006 5,661	0.00 0.00 0.00%	100,000.00 566,100,000.00	Floating 3-M Euribor+0.110% 26.Feb/May/Aug/Nov		05/26/2020 Quarterly 26.Feb/May/Aug/Nov	Amortized	AAA Aaa		
Series B ES0323633018	06/29/2006 147	24,000.74 3,528,108.78 24.00%	100,000.00 14,700,000.00	Floating 3-M Euribor+0.160% 26.Feb/May/Aug/Nov	0.3500% 02/26/2013 21.467329 Gross 16.959190 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A Baa3	AA Aa2	
Series C ES0323633026	06/29/2006 192	100,000.00 19,200,000.00 100.00%	100,000.00 19,200,000.00	Floating 3-M Euribor+0.220% 26.Feb/May/Aug/Nov	0.4100% 02/26/2013 104.777778 Gross 82.774445 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	CCsf Ca	A- A2	
Series D ES0323633034	06/29/2006 129	100,000.00 12,900,000.00 100.00%	100,000.00 12,900,000.00	Floating 3-M Euribor+4.000% 26.Feb/May/Aug/Nov	4.1900% 02/26/2013 1,070.777778 Gross 845.914445 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	Csf C	CCC Caa2	
Total		35,628,108.78	612,900,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)														
Series	Option	Average life	Years	% Monthly CPR (SMM)										
				% Annual equivalent CPR										
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
	Without optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
	Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
Without optional redemption *		Average life	Years	1.27	1.25	1.23	1.22	1.20	1.18	1.17	1.15	1.15	1.15	
		Final Maturity	Years	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	
Series D		With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	
		Final Maturity	Years	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	

Restitution period will end up 26.05.2008. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current		At issue date		% CE
	% CE	% CE	% CE	% CE	
Series A	0.00%	0.00	100.00%	92.36%	566,100,000.00
Series B	9.90%	3,528,108.78	84.48%	2.40%	14,700,000.00
Series C	53.89%	19,200,000.00	0.00%	3.13%	19,200,000.00
Series D	36.21%	12,900,000.00	2.10%	2.10%	12,900,000.00
Issue of Bonds		35,628,108.78			612,900,000.00
Reserve Fund	0.00%	0.00	2.15%		12,900,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	2,613,635.30	0.190%	
Principals Account	0.00		
Servicer ppal collect not yet credited	104,184.45		
Servicer irits collect not yet credited	5,176.27		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		180,000.00	
Securities		0.00	

* Credit Support Amount in favour of the Fund

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	6,691	82,461	
Principal			
Principal outstanding	21,630,492.08	599,795,897.15	
Average loan	3,232.77	7,273.69	
Minimum	0.00	0.01	
Maximum	23,118.00	27,783.88	
Interest rate			
Weighted average (wac)	6.11%	6.62%	
Minimum	1.00%	4.00%	
Maximum	11.25%	13.22%	
Final maturity			
Weighted average (WARM) (months)	20	46	
Minimum	01/01/2013	06/27/2006	
Maximum	04/29/2018	04/05/2016	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	52.21%	64.99%	
Fixed Interest	47.79%	34.81%	

Additional information

CONSUMO BANCAJA 1 Fondo de Titulización de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.18%	1.09%	0.98%	0.94%	1.18%
Annual Percentage Rate (CPR)	13.24%	12.35%	11.19%	10.68%	13.29%

Replenishment of securitised assets	
Last acquisition (date)	02/26/2008
Number of loans acquired	4,786
Additional loan principal	64,106,792
Cumulative acquisitions	
Number of loans acquired	37,148
Additional loan principal	471,718,117.32
Next acquisition (date)	
End of revolving period	05/26/2008

Geographic distribution		
	Current	At constitution date
Andalucia	3.57%	1.75%
Aragon	0.69%	0.52%
Asturias	0.10%	0.07%
Balearic Islands	1.05%	1.24%
Basque Country	0.96%	0.35%
Canary Islands	1.19%	1.25%
Cantabria	0.16%	0.07%
Castilla-La Mancha	4.11%	3.52%
Castilla-Leon	0.96%	0.53%
Catalonia	6.11%	4.95%
Ceuta		0.00%
Extremadura	0.33%	0.11%
Galicia	1.05%	0.51%
La Rioja	0.34%	0.14%
Madrid	7.45%	4.39%
Mellilla		0.00%
Murcia	1.24%	0.41%
Navarra	0.44%	0.08%
Valencia	70.24%	79.92%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	380	61,520.97	4,466.58	0.00	65,987.55	0.19	1,184,635.18	1,250,622.73	3.08
from > 1 to ≤ 2 months	121	50,427.60	4,297.86	0.00	54,725.46	0.16	446,231.47	500,956.93	1.23
from > 2 to ≤ 3 months	88	50,933.22	3,447.31	0.00	54,380.53	0.16	220,013.91	274,394.44	0.68
from > 3 to ≤ 6 months	169	154,632.47	12,583.03	0.00	167,215.50	0.48	457,863.02	625,078.52	1.54
from > 6 to < 12 months	254	419,940.42	34,492.33	0.00	454,432.75	1.31	534,109.77	988,542.52	2.44
from ≥ 12 to < 18 months	215	525,891.06	49,928.90	0.00	575,819.96	1.66	374,143.86	949,963.82	2.34
from ≥ 18 to < 24 months	218	704,710.58	66,504.30	0.00	771,214.88	2.22	238,741.63	1,009,956.51	2.49
from ≥ 2 years	5,781	28,450,958.00	4,133,744.07	0.00	32,584,702.07	93.83	2,382,377.31	34,967,079.38	86.20
Subtotal	7,226	30,419,014.32	4,309,464.38	0.00	34,728,478.70	100.00	5,838,116.15	40,566,594.85	100.00
<i>Doubt debts (subjectives)</i>									
from > 3 to ≤ 6 months	1	912.18	18.33	0.00	930.51	0.08	0.00	930.51	0.08
from > 6 to < 12 months	1	0.00	1.41	0.00	1.41	0.00	0.00	1.41	0.00
from ≥ 12 to < 18 months	1	647.54	0.00	0.00	647.54	0.06	0.00	647.54	0.06
from ≥ 18 to < 24 months	36	97,541.96	9,047.88	0.00	106,589.84	9.44	0.00	106,589.84	9.44
from ≥ 2 years	211	940,988.06	79,939.60	0.00	1,020,927.66	90.42	0.00	1,020,927.66	90.42
Subtotal	250	1,040,089.74	89,007.22	0.00	1,129,096.96	100.00	0.00	1,129,096.96	100.00
Total	7,476	31,459,104.06	4,398,471.60	0.00	35,857,575.66		5,838,116.15	41,695,691.81	

Additional information