

Brief report

Date: 12/31/2013  
 Currency: EUR

Date of constitution  
 06/26/2006

VAT Reg. no.  
 V84752856

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 Bancaja

Servicer  
 Bancaja

Lead Managers

Bancaja  
 JPMorgan  
 BNP Paribas

Bond Underwriters and Placement

Agents  
 Bancaja  
 JPMorgan  
 BNP Paribas

Bond Paying Agent

Barclays Bank PLC

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Barclays Bank PLC

Start-up Loan

Bancaja

Swap

BNP / Royal Bank of Scotland

Assets Custodian

Bancaja

Fund Auditors

Deloitte (ejercicios 2009 a actual)  
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0323633000	06/29/2006 5,661	0.00 0.00 0.00%	100,000.00 566,100,000.00	Floating 3-M Euribor+0.110% 26.Feb/May/Aug/Nov		05/26/2020 Quarterly 26.Feb/May/Aug/Nov	Amortized	AAA Aaa	
Series B ES0323633018	06/29/2006 147	0.00 0.00 0.00%	100,000.00 14,700,000.00	Floating 3-M Euribor+0.160% 26.Feb/May/Aug/Nov		05/26/2020 Quarterly 26.Feb/May/Aug/Nov	Amortized	AA Aa2	
Series C ES0323633026	06/29/2006 192	32,277.95 6,197,366.40 32.28%	100,000.00 19,200,000.00	Floating 3-M Euribor+0.220% 26.Feb/May/Aug/Nov	0.4430% 02/26/2014 36.542226 Gross 28.868359 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Securial / Pro rata under certain circumstances	CCsf Ca	A- A2
Series D ES0323633034	06/29/2006 129	100,000.00 12,900,000.00 100.00%	100,000.00 12,900,000.00	Floating 3-M Euribor+4.000% 26.Feb/May/Aug/Nov	4.2230% 02/26/2014 1,079.211111 Gross 852.576778 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	Csf C	CCC Caa2
Total			19,097,366.40 612,900,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																			
		% Monthly CPR (SMM)		0,34		0,51		0,69		0,87		1,06		1,25		1,44		1,64	
		% Annual equivalent CPR		4,00		6,00		8,00		10,00		12,00		14,00		16,00		18,00	
Series C	With optional redemption *	Average life	Years	0,16	0,16	0,16	0,16	0,16	0,16	0,16	0,16	0,16	0,16	0,16	0,16	0,16	0,16	0,16	0,16
		Date		02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014
	Final Maturity	Years	0,16	0,16	0,16	0,16	0,16	0,16	0,16	0,16	0,16	0,16	0,16	0,16	0,16	0,16	0,16	0,16	0,16
	Date		02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014	02/26/2014
Series D	Without optional redemption *	Average life	Years	1,07	1,06	1,04	1,03	1,02	1,00	0,99	0,98	0,97	0,96	0,95	0,94	0,93	0,92	0,91	0,90
		Date		12/21/2014	12/16/2014	12/11/2014	12/06/2014	12/01/2014	11/27/2014	11/22/2014	11/17/2014	11/12/2014	11/07/2014	11/02/2014	10/27/2014	10/22/2014	10/17/2014	10/12/2014	10/07/2014
	Final Maturity	Years	4,25	4,25	4,25	4,25	4,25	4,25	4,25	4,25	4,25	4,25	4,25	4,25	4,25	4,25	4,25	4,25	
	Date		02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018

Restitution period will end up 26.05.2008. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.  
 \* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE			% CE	
Series A	0.00%	0.00	100.00%	92.36%	566,100,000.00	7.80%
Series B	0.00%	0.00	100.00%	2.40%	14,700,000.00	5.35%
Series C	32.45%	6,197,366.40	0.00%	3.13%	19,200,000.00	2.15%
Series D	67.55%	12,900,000.00		2.10%	12,900,000.00	
Issue of Bonds		19,097,366.40			612,900,000.00	
Reserve Fund	0.00%	0.00	2.15%		12,900,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	1,093,433.01	0.219%	
Servicer ppal collect not yet credited	55,706.67		
Servicer ints collect not yet credited	5,223.61		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		80,000.00	
Securities		0.00	

\* Credit Support Amount in favour of the Fund

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	2,581	82,461	
Principal			
Principal outstanding	5,782,860.53	599,795,897.15	
Average loan	2,240.55	7,273.69	
Minimum	0.00	0.01	
Maximum	19,129.28	27,783.88	
Interest rate			
Weighted average (wac)	6.02%	6.62%	
Minimum	1.00%	4.00%	
Maximum	11.25%	13.22%	
Final maturity			
Weighted average (WARM) (months)	18	46	
Minimum	01/01/2014	06/27/2006	
Maximum	04/29/2018	04/05/2016	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	42.91%	64.99%	
Fixed Interest	57.09%	34.81%	

Additional information

# CONSUMO BANCAJA 1 Fondo de Titulización de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.13%	1.25%	1.13%	1.23%	1.19%
Annual Percentage Rate (CPR)	12.74%	14.04%	12.72%	13.80%	13.36%

Replenishment of securitised assets	
Last acquisition (date)	02/26/2008
Number of loans acquired	4,786
Additional loan principal	64,106,792
Cumulative acquisitions	
Number of loans acquired	37,148
Additional loan principal	471,718,117.32
Next acquisition (date)	
End of revolving period	05/26/2008

Geographic distribution		
	Current	At constitution date
Andalucia	3.21%	1.75%
Aragon	0.74%	0.52%
Asturias	0.06%	0.07%
Balearic Islands	0.86%	1.24%
Basque Country	0.63%	0.35%
Canary Islands	1.19%	1.25%
Cantabria	0.09%	0.07%
Castilla-La Mancha	3.68%	3.52%
Castilla-Leon	0.70%	0.53%
Catalonia	6.26%	4.95%
Ceuta		0.00%
Extremadura	0.47%	0.11%
Galicia	0.78%	0.51%
La Rioja	0.19%	0.14%
Madrid	5.09%	4.39%
Melilla		0.00%
Murcia	1.22%	0.41%
Navarra	0.22%	0.08%
Valencia	74.61%	79.92%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	110	18,607.46	805.37	0.00	19,412.83	0.05	185,084.77	204,497.60	0.54
from > 1 to ≤ 2 months	42	16,995.13	440.75	0.00	17,435.88	0.05	47,082.15	64,518.03	0.17
from > 2 to ≤ 3 months	28	14,085.42	703.84	0.00	14,789.26	0.04	53,005.75	67,795.01	0.18
from > 3 to ≤ 6 months	56	50,141.67	2,335.43	0.00	52,477.10	0.14	89,927.16	141,404.26	0.37
from > 6 to < 12 months	85	156,087.70	8,159.24	0.00	164,246.94	0.45	89,174.83	253,421.77	0.67
from ≥ 12 to < 18 months	146	351,745.83	25,337.32	0.00	377,083.15	1.04	153,787.36	530,870.51	1.40
from ≥ 18 to < 24 months	185	555,268.48	39,061.37	0.00	594,329.85	1.64	108,052.45	702,382.30	1.85
from ≥ 2 years	5,648	30,912,168.16	4,182,385.53	0.00	35,094,553.69	96.59	806,789.51	35,901,343.20	94.81
Subtotal	6,300	32,075,099.85	4,259,228.85	0.00	36,334,328.70	100.00	1,531,903.98	37,866,232.68	100.00
<i>Doubt debts (subjectives)</i>									
from > 1 to ≤ 2 months	1	161.79	1.04	0.00	162.83	0.02	0.00	162.83	0.02
from > 2 to ≤ 3 months	1	1,583.46	11.97	0.00	1,595.43	0.15	0.00	1,595.43	0.15
from > 3 to ≤ 6 months	2	2,028.97	34.83	0.00	2,063.80	0.19	0.00	2,063.80	0.19
from > 6 to < 12 months	3	573.04	13.99	0.00	587.03	0.05	0.00	587.03	0.05
from ≥ 12 to < 18 months	5	5,691.90	154.76	0.00	5,846.66	0.54	0.00	5,846.66	0.54
from ≥ 2 years	220	977,873.37	91,518.53	0.00	1,069,391.90	99.05	0.00	1,069,391.90	99.05
Subtotal	232	987,912.53	91,735.12	0.00	1,079,647.65	100.00	0.00	1,079,647.65	100.00
Total	6,532	33,063,012.38	4,350,963.97	0.00	37,413,976.35		1,531,903.98	38,945,880.33	