

Brief report

Date: 04/30/2014
 Currency: EUR

Date of constitution
 06/26/2006

VAT Reg. no.
 V84752856

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bancaja

Servicer
 Bancaja

Lead Managers

Bancaja
 JPMorgan
 BNP Paribas

Bond Underwriters and Placement Agents

Bancaja
 JPMorgan
 BNP Paribas

Bond Paying Agent
 Barclays Bank PLC

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Barclays Bank PLC

Start-up Loan

Bancaja

Swap

BNP / Royal Bank of Scotland

Assets Custodian

Bancaja

Fund Auditors

Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0323633000	06/29/2006 5,661	0.00 0.00 0.00%	100,000.00 566,100,000.00	Floating 3-M Euribor+0.110% 26.Feb/May/Aug/Nov		05/26/2020 Quarterly 26.Feb/May/Aug/Nov	Amortized	AAA Aaa	
Series B ES0323633018	06/29/2006 147	0.00 0.00 0.00%	100,000.00 14,700,000.00	Floating 3-M Euribor+0.160% 26.Feb/May/Aug/Nov		05/26/2020 Quarterly 26.Feb/May/Aug/Nov	Amortized	AA Aa2	
Series C ES0323633026	06/29/2006 192	20,684.98 3,971,516.16 20.68%	100,000.00 19,200,000.00	Floating 3-M Euribor+0.220% 26.Feb/May/Aug/Nov	0.5080% 05/26/2014 25.978037 Gross 20.522649 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	CCsf Ca	A- A2
Series D ES0323633034	06/29/2006 129	100,000.00 12,900,000.00 100.00%	100,000.00 12,900,000.00	Floating 3-M Euribor+4.000% 26.Feb/May/Aug/Nov	4.2880% 05/26/2014 1,060.088889 Gross 837.470222 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	Csf C	CCC Caa2
Total			16,871,516.16 612,900,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
			% Monthly CPR (SMM)								
			0.34	0.51	0.69	0.87	1.06	1.25	1.44	1.64	
% Annual equivalent CPR			4.00	6.00	8.00	10.00	12.00	14.00	16.00	18.00	
Series C	With optional redemption *	Average life	Years	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15
		Date	05/26/2014	05/26/2014	05/26/2014	05/26/2014	05/26/2014	05/26/2014	05/26/2014	05/26/2014	05/26/2014
	Final Maturity	Years	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15
		Date	05/26/2014	05/26/2014	05/26/2014	05/26/2014	05/26/2014	05/26/2014	05/26/2014	05/26/2014	05/26/2014
Without optional redemption *	Average life	Years	1.29	1.27	1.25	1.24	1.22	1.20	1.19	1.17	
	Date	06/11/2015	06/04/2015	05/29/2015	05/23/2015	05/17/2015	05/11/2015	05/05/2015	04/30/2015	04/30/2015	
	Final Maturity	Years	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	
	Date	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	
Series D	With optional redemption *	Average life	Years	0.15	0.15	0.15	0.15	0.15	0.15	0.15	
		Date	05/26/2014	05/26/2014	05/26/2014	05/26/2014	05/26/2014	05/26/2014	05/26/2014	05/26/2014	
	Final Maturity	Years	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	
		Date	05/26/2014	05/26/2014	05/26/2014	05/26/2014	05/26/2014	05/26/2014	05/26/2014	05/26/2014	
Without optional redemption *	Average life	Years	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	
	Date	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	
	Final Maturity	Years	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	
	Date	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	

Restitution period will end up 26.05.2008. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		% CE
	% CE	% Factor	% CE	% Factor	
Series A	0.00%	0.00	100.44%	92.36%	7.80%
Series B	0.00%	0.00	100.44%	2.40%	5.35%
Series C	23.54%	3,971,516.16	0.44%	3.13%	2.15%
Series D	76.46%	12,900,000.00	2.10%	19,200,000.00	
Issue of Bonds		16,871,516.16		612,900,000.00	
Reserve Fund	0.44%	17,483.02	2.15%	12,900,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	1,206,415.90	0.286%	
Servicer ppal collect not yet credited	42,816.34		
Servicer ints collect not yet credited	1,894.89		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		0.00	
Securities		0.00	

* Credit Support Amount in favour of the Fund

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	1,630	82,461	
Principal			
Principal outstanding	3,340,996.97	599,795,897.15	
Average loan	2,049.69	7,273.69	
Minimum	0.00	0.01	
Maximum	17,737.82	27,783.88	
Interest rate			
Weighted average (wac)	6.22%	6.62%	
Minimum	1.00%	4.00%	
Maximum	11.25%	13.22%	
Final maturity			
Weighted average (WARM) (months)	20	46	
Minimum	05/01/2014	06/27/2006	
Maximum	04/29/2018	04/05/2016	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	35.69%	64.99%	
Fixed Interest	64.31%	34.81%	

Additional information

CONSUMO BANCAJA 1 Fondo de Titulización de Activos

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.32%	1.12%	1.11%	1.12%	1.18%
Annual Percentage Rate (CPR)	14.70%	12.64%	12.49%	12.68%	13.27%

Replenishment of securitised assets

Last acquisition (date)	02/26/2008
Number of loans acquired	4,786
Additional loan principal	64,106,792
Cumulative acquisitions	
Number of loans acquired	37,148
Additional loan principal	471,718,117.32
Next acquisition (date)	
End of revolving period	05/26/2008

Geographic distribution

	Current	At constitution date
Andalucia	2.54%	1.75%
Aragon	0.76%	0.52%
Asturias	0.03%	0.07%
Balearic Islands	0.63%	1.24%
Basque Country	0.42%	0.35%
Canary Islands	0.95%	1.25%
Cantabria	0.03%	0.07%
Castilla-La Mancha	2.85%	3.52%
Castilla-Leon	0.53%	0.53%
Catalonia	5.39%	4.95%
Ceuta		0.00%
Extremadura	0.47%	0.11%
Galicia	0.68%	0.51%
La Rioja	0.11%	0.14%
Madrid	4.03%	4.39%
Mellilla		0.00%
Murcia	1.06%	0.41%
Navarra	0.12%	0.08%
Valencia	79.42%	79.92%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	70	12,593.52	544.04	0.00	13,137.56	0.04	117,996.66	131,134.22	0.35
from > 1 to ≤ 2 months	30	10,733.42	475.77	0.00	11,209.19	0.03	49,805.39	61,014.58	0.16
from > 2 to ≤ 3 months	25	16,540.56	428.29	0.00	16,968.85	0.05	20,437.22	37,406.07	0.10
from > 3 to ≤ 6 months	36	32,043.42	1,246.91	0.00	33,290.33	0.09	46,085.87	79,376.20	0.21
from > 6 to < 12 months	74	104,803.76	4,842.52	0.00	109,646.28	0.30	61,219.38	170,865.66	0.46
from ≥ 12 to < 18 months	77	201,012.98	13,813.64	0.00	214,826.62	0.59	66,795.38	281,622.00	0.75
from ≥ 18 to < 24 months	160	427,389.75	28,442.30	0.00	455,832.05	1.25	73,045.95	528,878.00	1.41
from ≥ 2 years	5,730	31,485,606.50	4,199,324.06	0.00	35,684,930.56	97.66	472,115.18	36,157,045.74	96.55
Subtotal	6,202	32,290,723.91	4,249,117.53	0.00	36,539,841.44	100.00	907,501.03	37,447,342.47	100.00
<i>Doubt debts (subjectives)</i>									
Up to 1 month	2	3,769.42	7.41	0.00	3,776.83	0.34	0.00	3,776.83	0.34
from > 2 to ≤ 3 months	1	2,597.16	27.82	0.00	2,624.98	0.24	0.00	2,624.98	0.24
from > 3 to ≤ 6 months	1	161.79	1.04	0.00	162.83	0.01	0.00	162.83	0.01
from > 6 to < 12 months	8	10,926.18	165.76	0.00	11,091.94	1.01	0.00	11,091.94	1.01
from ≥ 12 to < 18 months	8	17,551.71	929.42	0.00	18,481.13	1.68	0.00	18,481.13	1.68
from ≥ 18 to < 24 months	3	3,187.51	77.72	0.00	3,265.23	0.30	0.00	3,265.23	0.30
from ≥ 2 years	217	966,332.94	91,629.10	0.00	1,057,962.04	96.41	0.00	1,057,962.04	96.41
Subtotal	240	1,004,526.71	92,838.27	0.00	1,097,364.98	100.00	0.00	1,097,364.98	100.00
Total	6,442	33,295,250.62	4,341,955.80	0.00	37,637,206.42		907,501.03	38,544,707.45	

Additional information