

Brief report

Date: 04/30/2015
 Currency: EUR

Date of constitution
 06/26/2006

VAT Reg. no.
 V84752856

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankia

Servicer
 Bankia

Lead Managers
 Bankia
 JPMorgan
 BNP Paribas

Bond Underwriters and Placement Agents
 Bankia
 JPMorgan
 BNP Paribas

Bond Paying Agent
 Barclays Bank PLC

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Barclays Bank PLC

Start-up Loan
 Bankia

Swap
 BNP / Royal Bank of Scotland

Assets Custodian
 Bankia

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0323633000	06/29/2006 5,661	0.00 0.00 0.00%	100,000.00 566,100,000.00	Floating 3-M Euribor+0.110% 26.Feb/May/Aug/Nov		05/26/2020 Quarterly 26.Feb/May/Aug/Nov	Amortized	AAA Aaa	
Series B ES0323633018	06/29/2006 147	0.00 0.00 0.00%	100,000.00 14,700,000.00	Floating 3-M Euribor+0.160% 26.Feb/May/Aug/Nov		05/26/2020 Quarterly 26.Feb/May/Aug/Nov	Amortized	AA Aa2	
Series C ES0323633026	06/29/2006 192	5,144.59 987,761.28 5.14%	100,000.00 19,200,000.00	Floating 3-M Euribor+0.220% 26.Feb/May/Aug/Nov	0.2640% 05/26/2015 3.357702 Gross 2.686162 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Bsf Ca	A- A2
Series D ES0323633034	06/29/2006 129	100,000.00 12,900,000.00 100.00%	100,000.00 12,900,000.00	Floating 3-M Euribor+4.000% 26.Feb/May/Aug/Nov	4.0440% 05/26/2015 999.766667 Gross 799.813334 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	Csf C	CCC Caa2
Total		13,887,761.28		612,900,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																					
			% Monthly CPR (SMM)		0,34		0,51		0,69		0,87		1,06		1,25		1,43		1,61		
			% Annual equivalent CPR		4,00		6,00		8,00		10,00		12,00		14,00		16,00		18,00		
Series C	With optional redemption *	Average life	Years	Date	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	
		Final Maturity	Years	Date	05/26/2015	05/26/2015	05/26/2015	05/26/2015	05/26/2015	05/26/2015	05/26/2015	05/26/2015	05/26/2015	05/26/2015	05/26/2015	05/26/2015	05/26/2015	05/26/2015	05/26/2015	05/26/2015	05/26/2015
	Without optional redemption *	Average life	Years	Date	1,31	1,30	1,28	1,27	1,26	1,24	1,23	1,21	1,20	1,18	1,16	1,14	1,12	1,10	1,08	1,06	1,04
		Final Maturity	Years	Date	06/19/2016	06/13/2016	06/08/2016	06/03/2016	05/29/2016	05/23/2016	05/18/2016	05/13/2016	05/08/2016	05/03/2016	04/28/2016	04/23/2016	04/18/2016	04/13/2016	04/08/2016	04/03/2016	03/28/2016
Series D	With optional redemption *	Average life	Years	Date	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	0,24	
		Final Maturity	Years	Date	05/26/2015	05/26/2015	05/26/2015	05/26/2015	05/26/2015	05/26/2015	05/26/2015	05/26/2015	05/26/2015	05/26/2015	05/26/2015	05/26/2015	05/26/2015	05/26/2015	05/26/2015	05/26/2015	05/26/2015
	Without optional redemption *	Average life	Years	Date	3,00	3,00	3,00	3,00	3,00	3,00	3,00	3,00	3,00	3,00	3,00	3,00	3,00	3,00	3,00	3,00	3,00
		Final Maturity	Years	Date	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018	02/26/2018

Restitution period will end up 26.05.2008. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE	% CE		% CE	% CE
Series A	0.00%	0.00	192.36%	92.36%	566,100,000.00	7.80%
Series B	0.00%	0.00	192.36%	2.40%	14,700,000.00	5.35%
Series C	7.11%	987,761.28	92.36%	3.13%	19,200,000.00	2.15%
Series D	92.89%	12,900,000.00		2.10%	12,900,000.00	
Issue of Bonds		13,887,761.28			612,900,000.00	
Reserve Fund	92.36%	912,341.00		2.15%	12,900,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	1,223,928.59	0.044%	
Servicer ppal collect not yet credited	19,362.13		
Servicer ints collect not yet credited	2,477.40		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		0.00	
Securities		0.00	

* Credit Support Amount in favour of the Fund

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	241	82,461	
Principal			
Principal outstanding	1,090,178.33	599,795,897.15	
Average loan	4,523.56	7,273.69	
Minimum	0.00	0.01	
Maximum	13,356.53	27,783.88	
Interest rate			
Weighted average (wac)	6.69%	6.62%	
Minimum	1.00%	4.00%	
Maximum	10.75%	13.22%	
Final maturity			
Weighted average (WARM) (months)	25	46	
Minimum	05/04/2015	06/27/2006	
Maximum	04/29/2018	04/05/2016	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	16.48%	64.99%	
Fixed Interest	83.52%	34.81%	

CONSUMO BANCAJA 1 Fondo de Titulización de Activos

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.52%	0.72%	0.46%	0.41%	1.09%
Annual Percentage Rate (CPR)	6.12%	8.34%	5.43%	4.85%	12.35%

Replenishment of securitised assets

Last acquisition (date)	02/26/2008
Number of loans acquired	4,786
Additional loan principal	64,106,792
Cumulative acquisitions	
Number of loans acquired	37,148
Additional loan principal	471,718,117.32
Next acquisition (date)	
End of revolving period	05/26/2008

Geographic distribution

	Current	At constitution date
Andalucia	1.18%	1.75%
Aragon	0.23%	0.52%
Asturias		0.07%
Balearic Islands	0.27%	1.24%
Basque Country	0.04%	0.35%
Canary Islands	0.49%	1.25%
Cantabria		0.07%
Castilla-La Mancha	1.53%	3.52%
Castilla-Leon		0.53%
Catalonia	3.91%	4.95%
Ceuta		0.00%
Extremadura	0.10%	0.11%
Galicia	0.23%	0.51%
La Rioja		0.14%
Madrid	2.88%	4.39%
Mellilla		0.00%
Murcia	1.26%	0.41%
Navarra		0.08%
Valencia	87.90%	79.92%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	4	593.99	84.54	0.00	678.53	0.00	17,167.52	17,846.05	0.05
from > 1 to ≤ 2 months	3	1,654.52	142.04	0.00	1,796.56	0.00	11,976.86	13,773.42	0.04
from > 3 to ≤ 6 months	1	937.28	31.98	0.00	969.26	0.00	1,197.26	2,166.52	0.01
from > 6 to < 12 months	16	14,576.21	1,393.30	0.00	15,969.51	0.04	23,559.03	39,528.54	0.11
from ≥ 12 to < 18 months	28	34,235.70	1,041.45	0.00	35,277.15	0.10	7,825.49	43,102.64	0.12
from ≥ 18 to < 24 months	54	88,872.40	5,967.63	0.00	94,840.03	0.26	28,399.53	123,239.56	0.34
from ≥ 2 years	5,872	31,843,374.99	4,200,233.54	0.00	36,043,608.53	99.59	205,603.83	36,249,212.36	99.34
Subtotal	5,978	31,984,245.09	4,208,894.48	0.00	36,193,139.57	100.00	295,729.52	36,488,869.09	100.00
<i>Doubt debts (subjectives)</i>									
from > 6 to < 12 months	2	1,775.99	25.30	0.00	1,801.29	0.17	0.00	1,801.29	0.17
from ≥ 12 to < 18 months	10	10,412.39	147.91	0.00	10,560.30	0.99	0.00	10,560.30	0.99
from ≥ 18 to < 24 months	8	6,132.06	91.30	0.00	6,223.36	0.58	0.00	6,223.36	0.58
from ≥ 2 years	221	955,631.03	93,752.41	0.00	1,049,383.44	98.26	0.00	1,049,383.44	98.26
Subtotal	241	973,951.47	94,016.92	0.00	1,067,968.39	100.00	0.00	1,067,968.39	100.00
Total	6,219	32,958,196.56	4,302,911.40	0.00	37,261,107.96		295,729.52	37,556,837.48	

Additional information