

CONSUMO BANCAJA 1 Fondo de Titulización de Activos

Brief report

Date: 12/31/2007
Currency: EUR

Date of constitution
06/26/2006

VAT Reg. no.
G84752856

Management Company
Europea de Titulización, S.G.F.T

Originator
Bancaja

Servicer
Bancaja

Lead Managers
Bancaja
JPMorgan
BNP Paribas

Bond Underwriters and Placement
Agents
Bancaja
JPMorgan
BNP Paribas

Bond Paying Agent
Bancaja

Market
IAIF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bancaja

Principal Account
Bancaja

Start-up Loan
Bancaja

Swap
Bancaja

Assets Custodian
Bancaja

Fund Auditors
Ernst&Young

Issued securities: Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Fitch / Moody's Current	Original	
Series A ES0323633000	06/29/2006 5,661	100,000.00 566,100,000.00	100,000.00 566,100,000.00	Floating 3-M Euribor+0.110% 26.Feb/May/Aug/Nov	4.7870% 02/26/2008 1,223.34444 Gross 1,003.142444 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined "Pass-Through"	AAA Aaa	AAA Aaa	
Series B ES0323633018	06/29/2006 147	100,000.00 14,700,000.00	100,000.00 14,700,000.00	Floating 3-M Euribor+0.160% 26.Feb/May/Aug/Nov	4.8370% 02/26/2008 1,236.12222 Gross 1,013.620222 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AA Aa2	AA Aa2	
Series C ES0323633026	06/29/2006 192	100,000.00 19,200,000.00	100,000.00 19,200,000.00	Floating 3-M Euribor+0.220% 26.Feb/May/Aug/Nov	4.8970% 02/26/2008 1,251.45556 Gross 1,026.193556 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A- A2	A- A2	
Series D ES0323633034	06/29/2006 129	100,000.00 12,900,000.00	100,000.00 12,900,000.00	Floating 3-M Euribor+4.000% 26.Feb/May/Aug/Nov	8.6770% 02/26/2008 2,217.45556 Gross 1,818.313556 Net	05/26/2020 Quarterly 26.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	CCC Caa2	CCC Caa2	
Total		612,900,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)									
		% Annual equivalent CPR	0,51	0,69	0,87	1,06	1,25	1,44	1,64	1,84	
Series A	With optional redemption *	Average life	Years	2.34	2.29	2.23	2.18	2.13	2.08	2.03	1.99
		Final Maturity	Years	03/04/2010	03/15/2010	02/20/2010	03/02/2010	01/16/2010	12/26/2009	10/12/2009	11/25/2009
			Date	08/26/2012	08/26/2012	05/26/2012	05/26/2012	05/26/2012	02/26/2012	02/26/2012	02/26/2012
			Date	08/04/2010	03/19/2010	02/27/2010	07/02/2010	01/20/2010	01/01/2010	12/15/2009	11/28/2009
			Years	5.25	5.25	5.25	4.99	4.99	4.99	4.74	4.74
			Date	02/26/2013	02/26/2013	02/26/2013	11/26/2012	11/26/2012	11/26/2012	08/26/2012	08/26/2012
Series B	With optional redemption *	Average life	Years	4.74	4.74	4.49	4.49	4.49	4.24	4.24	4.24
		Final Maturity	Years	08/26/2012	08/26/2012	05/26/2012	05/26/2012	05/26/2012	02/26/2012	02/26/2012	02/26/2012
			Date	11/26/2012	11/26/2012	08/26/2012	08/26/2012	08/26/2012	05/26/2012	05/26/2012	05/26/2012
			Years	5.53	5.45	5.37	5.32	5.23	5.15	5.07	4.98
			Date	09/06/2013	09/05/2013	04/13/2013	03/23/2013	02/19/2013	01/20/2013	12/22/2012	11/19/2012
			Years	5.74	5.74	5.49	5.49	5.49	5.25	5.25	5.25
			Date	08/26/2013	08/26/2013	05/26/2013	05/26/2013	05/26/2013	05/26/2013	02/26/2013	02/26/2013
Series C	With optional redemption *	Average life	Years	4.74	4.74	4.49	4.49	4.49	4.24	4.24	4.24
		Final Maturity	Years	08/26/2012	08/26/2012	05/26/2012	05/26/2012	05/26/2012	02/26/2012	02/26/2012	02/26/2012
			Date	11/26/2012	11/26/2012	08/26/2012	08/26/2012	08/26/2012	05/26/2012	05/26/2012	05/26/2012
			Years	6.21	6.16	6.10	6.03	5.97	5.92	5.85	5.78
			Date	02/14/2014	01/26/2014	04/01/2014	10/12/2013	11/17/2013	10/28/2013	03/10/2013	08/09/2013
			Years	8.49	8.49	8.49	8.49	8.49	8.49	8.49	8.49
			Date	05/26/2016	05/26/2016	05/26/2016	05/26/2016	05/26/2016	05/26/2016	05/26/2016	05/26/2016
Series D	With optional redemption *	Average life	Years	3.78	3.75	3.58	3.55	3.51	3.35	3.32	3.29
		Final Maturity	Years	11/09/2011	08/28/2011	06/30/2011	06/16/2011	03/06/2011	06/04/2011	03/27/2011	03/15/2011
			Date	11/26/2012	11/26/2012	08/26/2012	08/26/2012	08/26/2012	05/26/2012	05/26/2012	05/26/2012
			Years	4.99	4.99	4.74	4.74	4.74	4.49	4.49	4.49
			Date	07/26/2013	12/07/2013	06/29/2013	06/16/2013	02/06/2013	05/21/2013	10/05/2013	04/29/2013
			Years	8.49	8.49	8.49	8.49	8.49	8.49	8.49	8.49
			Date	05/26/2016	05/26/2016	05/26/2016	05/26/2016	05/26/2016	05/26/2016	05/26/2016	05/26/2016

Restitution period will end up 20.04.2008. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
		% CE	% CE	% CE	% CE	
Series A	92.36%	566,100,000.00	7.80%	92.36%	566,100,000.00	7.80%
Series B	2.40%	14,700,000.00	5.35%	2.40%	14,700,000.00	5.35%
Series C	3.13%	19,200,000.00	2.15%	3.13%	19,200,000.00	2.15%
Series D	2.10%	12,900,000.00	2.10%	2.10%	12,900,000.00	
Issue of Bonds		612,900,000.00			612,900,000.00	
Reserve Fund	2.15%	12,900,000.00	2.15%		12,900,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	46,698,417.84	4.677%	
Principals Account	98,545.40	4.677%	
Servicer opal collect not yet credited	3,389,793.54		
Servicer ints collect not yet credited	504,782.75		
Liabilities	Available	Balance	Interest
Start-up Loan		2,155,263.18	6.677%

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	74,733	82,461	
Principal			
Principal outstanding	563,705,822.07	599,795,897.15	
Average loan	7,542.93	7,273.69	
Minimum	0.00	0.01	
Maximum	39,691.88	27,783.88	
Interest rate			
Weighted average (wac)	7.69%	6.62%	
Minimum	4.00%	4.00%	
Maximum	14.73%	13.22%	
Final maturity			
Weighted average (WARM) (months)	47	46	
Minimum	01/01/2008	06/27/2006	
Maximum	09/12/2017	04/05/2016	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	60.84%	64.99%	
Fixed Interest	39.16%	34.81%	

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Register of Book Securities

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month mort. (SMM)	1.12%	1.27%	1.37%	1.60%	1.70%
Annual Percentage Rate (CPR)	12.60%	14.22%	15.27%	17.63%	18.58%

Replenishment of securitised assets

Last acquisition (date)	11/26/2007
Number of loans acquired	3,815
Additional loan principal	64,967,357.27
Cumulative acquisitions	
Number of loans acquired	32,362
Additional loan principal	407,611,325.32
Next acquisition (date)	02/26/2008
End of revolving period	

Geographic distribution

	Current	At constitution date
Andalucia	2.04%	1.75%
Aragon	0.58%	0.52%
Asturias	0.07%	0.07%
Balearic Islands	1.12%	1.24%
Basque Country	0.47%	0.35%
Canary Islands	1.18%	1.25%
Cantabria	0.09%	0.07%
Castilla-La Mancha	3.22%	3.52%
Castilla-Leon	0.67%	0.53%
Catalonia	4.96%	4.95%
Ceuta	0.00%	0.00%
Extremadura	0.14%	0.11%
Galicia	0.70%	0.51%
La Rioja	0.21%	0.14%
Madrid	5.12%	4.39%
Mejilla		0.00%
Murcia	0.53%	0.41%
Navarra	0.18%	0.08%
Unknown	11.24%	
Valencia	67.43%	79.92%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	4,915	690,381.78	130,004.21	0.00	820,385.99	15.54	34,965,812.45	35,786,198.44	56.19
1 to 2 months	1,605	497,715.30	102,827.11	0.00	600,542.41	11.37	10,134,421.55	10,734,963.96	16.85
2 to 3 months	674	341,289.32	71,152.94	0.00	412,442.26	7.81	4,116,697.40	4,529,139.66	7.11
3 to 6 months	729	574,476.08	124,893.86	0.00	699,369.94	13.25	3,971,837.03	4,671,206.97	7.33
6 to 12 months	702	1,036,075.58	228,968.31	0.00	1,265,043.89	23.96	3,444,065.61	4,709,109.50	7.39
12 to 18 months	425	1,033,471.69	196,020.11	0.00	1,229,491.80	23.29	1,518,482.37	2,747,974.17	4.31
18 to 24 months	68	210,149.87	42,202.52	0.00	252,352.39	4.78	260,329.76	512,682.15	0.80
Subtotal	9,118	4,383,559.62	896,069.06	0.00	5,279,628.68	100.00	58,411,646.17	63,691,274.85	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	9,118	4,383,559.62	896,069.06	0.00	5,279,628.68		58,411,646.17	63,691,274.85	

Each range includes the beginning but not the ending time

Additional information