

VAL BANCAJA 1 Fondo de Titulización de Activos

Cartera de Activos Titulizados / Portfolio of Securitised Assets

Análisis de morosidad: Tasa de morosidad +3 meses

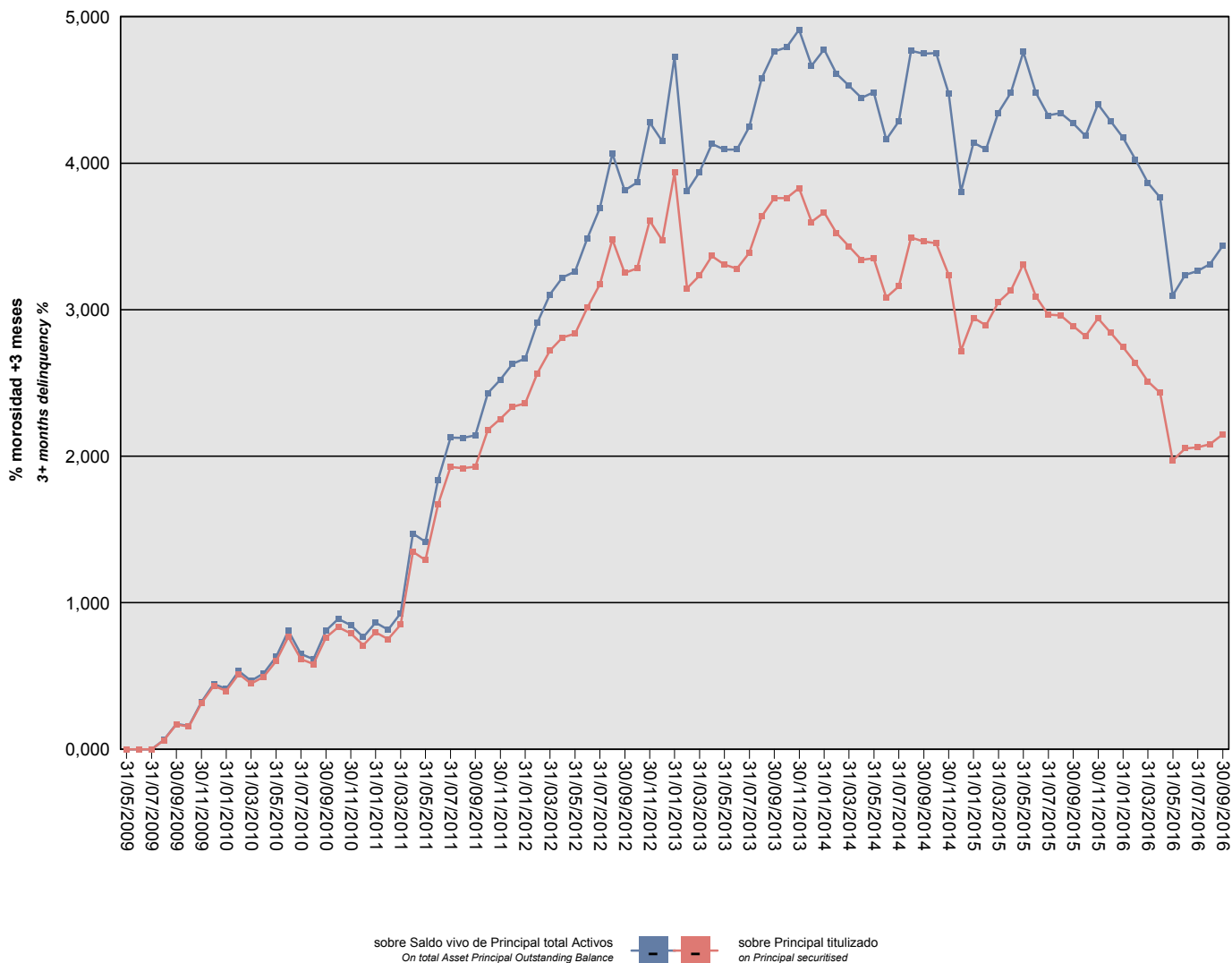
Delinquency analysis: 3+ months delinquency rate

Activos / Assets: Préstamos hipotecarios vivienda (CTHs) / Residential mortgage loans

Fecha / Date: 30/09/2016

Divisa / Currency: EUR

Esta serie histórica calculada a esta fecha puede diferir de las series históricas calculadas con anterioridad a consecuencia de cobros de los activos titulizados comunicados o modificados por el Administrador correspondiente con posterioridad a sus fechas de efectividad / This historical series calculated as at today's date may differ from previously calculated historical series following collections of the securitised assets communicated or modified by the relevant Servicer after their effective dates



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Fecha Date	Saldo vivo de Activos en mora (Ppal. Miles €) Delinquent Asset Outstanding Balance (€ thou. Principal)	% morosidad +3 meses 3+ months delinquency %	
		sobre Saldo vivo de Principal total Activos On total Asset Principal Outstanding Balance	sobre Principal titulado on Principal securitised
31/05/2009	0,000	0,00%	0,00%
30/06/2009	0,000	0,00%	0,00%
31/07/2009	0,000	0,00%	0,00%
31/08/2009	186,726	0,06%	0,06%
30/09/2009	506,605	0,17%	0,17%
31/10/2009	465,578	0,16%	0,16%
30/11/2009	945,858	0,32%	0,32%
31/12/2009	1.297,432	0,45%	0,43%
31/01/2010	1.194,310	0,41%	0,40%
28/02/2010	1.542,696	0,53%	0,51%
31/03/2010	1.344,820	0,47%	0,45%
30/04/2010	1.482,337	0,52%	0,49%
31/05/2010	1.804,873	0,63%	0,60%
30/06/2010	2.302,559	0,81%	0,77%
31/07/2010	1.846,989	0,65%	0,62%
31/08/2010	1.745,047	0,62%	0,58%
30/09/2010	2.288,310	0,81%	0,76%
31/10/2010	2.503,226	0,89%	0,83%
30/11/2010	2.374,589	0,85%	0,79%
31/12/2010	2.129,751	0,77%	0,71%
31/01/2011	2.397,509	0,86%	0,80%
28/02/2011	2.255,137	0,82%	0,75%
31/03/2011	2.555,447	0,93%	0,85%
30/04/2011	4.040,953	1,47%	1,35%
31/05/2011	3.872,444	1,42%	1,29%
30/06/2011	5.010,558	1,84%	1,67%
31/07/2011	5.779,506	2,13%	1,93%
31/08/2011	5.754,916	2,13%	1,92%
30/09/2011	5.782,763	2,14%	1,93%
31/10/2011	6.541,076	2,43%	2,18%
30/11/2011	6.761,838	2,52%	2,25%
31/12/2011	7.015,644	2,63%	2,34%
31/01/2012	7.081,293	2,67%	2,36%
29/02/2012	7.701,633	2,91%	2,57%
31/03/2012	8.162,961	3,10%	2,72%
30/04/2012	8.433,651	3,22%	2,81%
31/05/2012	8.512,555	3,26%	2,84%
30/06/2012	9.041,479	3,49%	3,01%
31/07/2012	9.520,000	3,69%	3,17%

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31/08/2012	10.435,018	4,07%	3,48%
30/09/2012	9.754,846	3,81%	3,25%
31/10/2012	9.846,917	3,87%	3,28%
30/11/2012	10.823,329	4,28%	3,61%
31/12/2012	10.418,570	4,15%	3,47%
31/01/2013	11.808,223	4,73%	3,94%
28/02/2013	9.440,749	3,81%	3,15%
31/03/2013	9.702,149	3,94%	3,23%
30/04/2013	10.100,495	4,13%	3,37%
31/05/2013	9.924,360	4,09%	3,31%
30/06/2013	9.840,834	4,09%	3,28%
31/07/2013	10.162,786	4,25%	3,39%
31/08/2013	10.909,603	4,58%	3,64%
30/09/2013	11.286,041	4,76%	3,76%
31/10/2013	11.286,286	4,79%	3,76%
30/11/2013	11.492,910	4,91%	3,83%
31/12/2013	10.798,698	4,67%	3,60%
31/01/2014	10.995,823	4,78%	3,67%
28/02/2014	10.570,701	4,61%	3,52%
31/03/2014	10.297,536	4,53%	3,43%
30/04/2014	10.025,125	4,45%	3,34%
31/05/2014	10.052,071	4,48%	3,35%
30/06/2014	9.254,270	4,16%	3,08%
31/07/2014	9.479,434	4,28%	3,16%
31/08/2014	10.481,403	4,77%	3,49%
30/09/2014	10.400,353	4,75%	3,47%
31/10/2014	10.364,887	4,75%	3,45%
30/11/2014	9.714,133	4,48%	3,24%
31/12/2014	8.156,420	3,81%	2,72%
31/01/2015	8.833,785	4,14%	2,94%
28/02/2015	8.676,296	4,09%	2,89%
31/03/2015	9.154,832	4,34%	3,05%
30/04/2015	9.394,214	4,48%	3,13%
31/05/2015	9.936,313	4,76%	3,31%
30/06/2015	9.274,056	4,48%	3,09%
31/07/2015	8.899,837	4,33%	2,97%
31/08/2015	8.882,859	4,34%	2,96%
30/09/2015	8.668,189	4,27%	2,89%
31/10/2015	8.454,771	4,19%	2,82%

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30/11/2015	8.826,247	4,40%	2,94%
31/12/2015	8.533,091	4,29%	2,84%
31/01/2016	8.239,521	4,18%	2,75%
29/02/2016	7.914,929	4,03%	2,64%
31/03/2016	7.533,878	3,87%	2,51%
30/04/2016	7.299,766	3,77%	2,43%
31/05/2016	5.916,364	3,10%	1,97%
30/06/2016	6.161,613	3,24%	2,05%
31/07/2016	6.181,484	3,26%	2,06%
31/08/2016	6.247,885	3,31%	2,08%
30/09/2016	6.445,750	3,43%	2,15%