

BANKINTER 1 FONDO DE TITULIZACIÓN HIPOTECARIA
INFORMATION AS OF 31st AUG 2003



DATE OF CONSTITUTION: 10th may, 1999
 MANAGEMENT COMPANY: EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T.
 ORIGINATOR/SERVICER: BANKINTER
 TREASURY C.: BANKINTER
 SUB. LINE OF CREDIT: BANKINTER
 LOAN: BANKINTER

LEAD MANAGER: BANKINTER
 PAYING AGENT: BANKINTER
 SECONDARY MARKET: AIAF MERCADO DE RENTA FIJA
 REGISTER OF BOOK SECURITIES: IBERCLEAR
 DEPOSITARY: BANKINTER
 AUDITORS: ERNST & YOUNG

MORTGAGE BACKED SECURITIES: BONOS DE TITULIZACIÓN HIPOTECARIA (STRUCTURE SENIOR/MEZZANINE)

SERIES ISIN CODE PRIORITY	ISSUE DATE	PRINCIPAL OUTSTANDING (UNIT /Nº BONOS /TOTAL)		INEREST TYPE REF. RATE AND MARGIN PAYMENT DATE	INTEREST RATE CURRENT (EUROS)	REDEMPTION (EUROS)		RATING MOODY'S	
		CURRENT	ORIGINAL			FINAL MATURITY FREQUENCY	NEXT UNIT%/OUTST.	CURRENT	ORIGINAL
A ES0313799001 SENIOR	12.05.1999	50.982,57 5.778 294.577.289,46	100.000,00 5.778 577.800.000,00	FLOATING EURIBOR 6M + 0,25% 22.04/10	2,8206% NEXT COUPON: 22.10.2003 720,98 GROSS 612,83 NET	22.04.2024 SEMI ANNUAL 22.04/10	22.04.2003	Aaa	Aaa
B ES0313799019 MEZZANINE	12.05.1999	100.000,00 222 22.200.000,00	100.000,00 222 22.200.000,00	FLOATING EURIBOR 6M + 0,50% 22.04/10	3,0741% NEXT COUPON: 22.10.2003 1.541,26 GROSS 1.310,07 NET	22.04.2024 SEMI ANNUAL 22.04/10	To be determined	A2	A2
TOTALS		316.777.289,46	600.000.000,00						

AVERAGE LIFE (IN YEARS) AND MATURITY ACCORDING TO DIFFERENT HYPOTHESIS OF PREPAYMENT RATES

PREPAYMENTS		CLASS A BONDS				CLASS B BONDS			
% CONSTANT MONTHLY (SMM)	% ANNUAL EQUIVALENT (CPR)	WITHOUT OPTIONAL REDEMPTION 1		WITH OPTIONAL REDEMPTION 1		WITHOUT OPTIONAL REDEMPTION 1		WITH OPTIONAL REDEMPTION 1	
		AVERAGE LIFE	FINAL MATURITY	AVERAGE LIFE	FINAL MATURITY	AVERAGE LIFE	FINAL MATURITY	AVERAGE LIFE	FINAL MATURITY
0,00%	0,00%	5,80 (16/06/2009)	17,16 (22/10/2020)	5,43 (31/01/2009)	10,65 (22/04/2014)	7,60 (06/04/2011)	20,66 (22/04/2024)	5,54 (14/03/2009)	10,65 (22/04/2014)
0,40%	4,70%	4,73 (23/05/2008)	15,15 (22/10/2018)	4,34 (02/01/2008)	8,65 (22/04/2012)	6,70 (10/05/2010)	20,66 (22/04/2024)	4,43 (03/02/2008)	8,65 (22/04/2012)
0,50%	5,84%	4,52 (07/03/2008)	14,65 (22/04/2018)	4,12 (11/10/2007)	8,15 (22/10/2011)	6,48 (20/02/2010)	20,66 (22/04/2024)	4,19 (06/11/2007)	8,15 (22/10/2011)
0,60%	6,97%	4,32 (26/12/2007)	14,15 (22/10/2017)	3,98 (23/08/2007)	8,15 (22/10/2011)	6,28 (07/12/2009)	20,66 (22/04/2024)	4,09 (02/10/2007)	8,15 (22/10/2011)
0,70%	8,08%	4,14 (21/10/2007)	13,65 (22/04/2017)	3,78 (10/06/2007)	7,65 (22/04/2011)	6,08 (28/09/2009)	20,66 (22/04/2024)	3,87 (12/07/2007)	7,65 (22/04/2011)
0,80%	9,19%	3,98 (21/08/2007)	13,65 (22/04/2017)	3,66 (29/04/2007)	7,65 (22/04/2011)	5,91 (25/07/2009)	20,66 (22/04/2024)	3,79 (14/06/2007)	7,65 (22/04/2011)
0,90%	10,28%	3,82 (25/06/2007)	13,15 (22/10/2016)	3,48 (22/02/2007)	7,15 (22/10/2010)	5,74 (24/05/2009)	20,66 (22/04/2024)	3,58 (30/03/2007)	7,15 (22/10/2010)
1,00%	11,36%	3,68 (03/05/2007)	12,65 (22/04/2016)	3,39 (17/01/2007)	7,15 (22/10/2010)	5,58 (30/03/2009)	20,66 (22/04/2024)	3,52 (07/03/2007)	7,15 (22/10/2010)

(1) Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of Delinquency and default assumptions of the mortgage backed loans: 0%.

COLLATERAL: RESIDENTIAL MORTGAGE LOANS (MORTGAGE PARTICIPATIONS)

GENERAL		CURRENT	AT CONSTITUTION DATE
COUNT		7.859	11.111
PRINCIPAL:	TOTAL OUTSTANDING	293.244.847,46	600.005.112,18
(EURO)	AVERAGE LOAN	37.313,25	54.001,00
	MINIMUM	36,77	12.031,91
	MAXIMUM	237.433,13	286.657,04
INTEREST	WEIGHTED AVERAGE (WAC)	3,53%	4,51%
RATE:	MINIMUM	2,43%	3,21%
	MAXIMUM	5,25%	6,22%
REMAINING			
MATURITY	WEIGHTED AV.(WARM)(MONTHS)	14	177
	MINIMUM	03.09.03	02.01.03
	MAXIMUM	31.12.23	31.12.23
INDEX (DISTRIBUTION)			
	MIBOR 1 YEAR	99,85%	100,00%
	EURIBOR 1 YEAR	0,15%	-

LTV DISTRIBUTION	CURRENT		AT CONSTITUTION DATE	
	% POOL	% LTV	% POOL	% LTV
OVER 80%	-	-	-	-
70,01 - 80%	0,07	70,27	22,27	74,24
60,01 - 70%	13,35	64,05	24,15	65,03
50,01 - 60%	21,39	54,73	20,26	55,17
40,01 - 50%	23,09	45,19	14,88	45,25
30,01 - 40%	18,73	35,29	10,03	35,40
30% & BELOW	23,38	20,56	8,41	22,58
WEIGHTED AVERAGE (WALTV)		42,15		55,60
MINIMUM		0,05		4,31
MAXIMUM		70,46		79,74

GEOGRAPHIC DISTRIBUTION	CURRENT	AT CONSTITUTION DATE
	ANDALUCIA	11,85%
CASTILLA - LEÓN	7,30%	6,56%
CATALUÑA	13,97%	13,78%
MADRID	31,13%	33,51%
PAIS VASCO	7,29%	6,86%
OTHERS	28,46%	27,63%

PREPAYMENTS	CURRENT	LAST 3	LAST 6	LAST 12	HISTORICAL
	MONTH	MONTHS	MONTHS	MONTHS	
SINGLE MONTHLY	0,76%	0,86%	0,79%	0,86%	0,76%
MORTALITY (SMM)	8,78%	9,88%	9,10%	9,84%	8,71%
ANNUAL EQUIVALENT (CPR)					

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CURRENT DELINQUENCY (EURO)									
AGING	NUMBER MORTGAGE PARTICIPATIONS	UNPAID AMOUNTS				REMAINING DEBT TO MATURE	TOTAL DEBT		% LOAN TO VALUE
		PRINCIPAL	INTEREST AND OTHERS	TOTALS	%			%	
• Up to a month	108	22.625,58	5.024,23	27.649,81	47,10	4.032.992,34	4.060.642,15	84,10	37,15
• From 1 to 2 months	11	4.582,23	2.014,66	6.596,89	11,24	487.848,87	494.445,76	10,24	48,97
• From 2 to 3 months	2	1.391,02	508,48	1.899,50	3,24	52.232,36	54.131,86	1,12	33,50
• From 3 to 6 months	5	7.248,72	1.498,88	8.747,60	14,90	95.172,80	103.920,40	2,15	23,29
• From 6 to 12 months	1	1.029,83	1.336,37	2.366,20	4,03	31.030,31	33.396,51	0,69	26,48
• Over 1 year	1	5.949,69	5.492,31	11.442,00	19,49	70.470,98	81.912,98	1,70	52,08
TOTALS	128	42.827,07	15.874,93	58.702,00	100,00	4.769.747,66	4.828.449,66	100,00	37,63

CREDIT ENHANCEMENT AND FINANTIAL OPERATIONS

CREDIT ENHANCEMENT (CE) (EUROS)						
	CURRENT			AT ISSUE DATE		
			% CE			% CE
SERIES A	92,99%	294.577.289,46	12,22%	96,30%	577.800.000,00	6,45%
SERIES B	7,01%	22.200.000,00	5,21%	3,70%	22.200.000,00	2,75%
ISSUE BONDS		316.777.289,46			600.000.000,00	
SUBORD. LINE OF CREDIT (AVAILABLE)	5,21%	16.500.000,00		2,75%	16.500.000,00	

OTHER FINANTIAL OPERATIONS (CURRENT) (EUROS)			
ASSETS	BALANCE	INTEREST	
TREASURY C.	26.368.339,31	2,570%	
SERVICER PPAL COLLECT NOT YET CREDITED	1.587.156,30		
SERVICER INTS COLLECT NOT YET CREDITED	327.915,74		
LIABILITIES	BALANCE	INTEREST	AVAILABLE
LOAN	0,00		-
SUBORDINATED CREDIT	0,00	3,530%	16.500.000,00

ADDITIONAL INFORMATION

MANAGEMENT COMPANY:

EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T

OFFICIAL REGISTER:

COMISIÓN NACIONAL DEL MERCADO DE VALORES

- C/ Lagasca, 120 -MADRID - Phone 3491 411 84 67 - Fax 3491 411 84 68

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