

BANKINTER 1 FONDO DE TITULIZACIÓN HIPOTECARIA
INFORMATION AS OF 30th SEP 2003



DATE OF CONSTITUTION:
 MANAGEMENT COMPANY:
 ORIGINATOR/SERVICER:
 TREASURY C.:
 SUB. LINE OF CREDIT:
 LOAN:

10th may, 1999
 EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T.
 BANKINTER
 BANKINTER
 BANKINTER
 BANKINTER

LEAD MANAGER: BANKINTER
 PAYING AGENT: BANKINTER
 SECONDARY MARKET: AIAF MERCADO DE RENTA FIJA
 REGISTER OF BOOK SECURITIES: IBERCLEAR
 DEPOSITARY: BANKINTER
 AUDITORS: ERNST & YOUNG

MORTGAGE BACKED SECURITIES: BONOS DE TITULIZACIÓN HIPOTECARIA (STRUCTURE SENIOR/MEZZANINE)

SERIES ISIN CODE PRIORITY	ISSUE DATE	PRINCIPAL OUTSTANDING (UNIT /Nº BONOS /TOTAL)		INTEREST TYPE REF. RATE AND MARGIN PAYMENT DATE	INTEREST RATE CURRENT (EUROS)	REDEMPTION (EUROS)		RATING MOODY'S	
		CURRENT	ORIGINAL			FINAL MATURITY FREQUENCY	NEXT UNIT%/OUTST.	CURRENT	ORIGINAL
A ES0313799001 SENIOR	12.05.1999	50.982,57 5.778 294.577.289,46	100.000,00 5.778 577.800.000,00	FLOATING EURIBOR 6M + 0,25% 22.04/10	2,8206% NEXT COUPON: 22.10.2003 720,98 GROSS 612,83 NET	22.04.2024 SEMI ANNUAL 22.04/10	22.10.2003	Aaa	Aaa
B ES0313799019 MEZZANINE	12.05.1999	100.000,00 222 22.200.000,00	100.000,00 222 22.200.000,00	FLOATING EURIBOR 6M + 0,50% 22.04/10	3,0741% NEXT COUPON: 22.10.2003 1.541,26 GROSS 1.310,07 NET	22.04.2024 SEMI ANNUAL 22.04/10	To be determined	A2	A2
TOTALS		316.777.289,46 600.000.000,00							

AVERAGE LIFE (IN YEARS) AND MATURITY ACCORDING TO DIFFERENT HYPOTHESIS OF PREPAYMENT RATES

PREPAYMENTS		CLASS A BONDS				CLASS B BONDS			
% CONSTANT MONTHLY (SMM)	% ANNUAL EQUIVALENT (CPR)	WITHOUT OPTIONAL REDEMPTION 1		WITH OPTIONAL REDEMPTION 1		WITHOUT OPTIONAL REDEMPTION 1		WITH OPTIONAL REDEMPTION 1	
		AVERAGE LIFE	FINAL MATURITY	AVERAGE LIFE	FINAL MATURITY	AVERAGE LIFE	FINAL MATURITY	AVERAGE LIFE	FINAL MATURITY
0,00%	0,00%	5,80 (16/06/2009)	17,16 (22/10/2020)	5,43 (31/01/2009)	10,65 (22/04/2014)	7,60 (06/04/2011)	20,66 (22/04/2024)	5,54 (14/03/2009)	10,65 (22/04/2014)
0,40%	4,70%	4,73 (23/05/2008)	15,15 (22/10/2018)	4,34 (02/01/2008)	8,65 (22/04/2012)	6,70 (10/05/2010)	20,66 (22/04/2024)	4,43 (03/02/2008)	8,65 (22/04/2012)
0,50%	5,84%	4,52 (07/03/2008)	14,65 (22/04/2018)	4,12 (11/10/2007)	8,15 (22/10/2011)	6,48 (20/02/2010)	20,66 (22/04/2024)	4,19 (06/11/2007)	8,15 (22/10/2011)
0,60%	6,97%	4,32 (26/12/2007)	14,15 (22/10/2017)	3,98 (23/08/2007)	8,15 (22/10/2011)	6,28 (07/12/2009)	20,66 (22/04/2024)	4,09 (02/10/2007)	8,15 (22/10/2011)
0,70%	8,08%	4,14 (21/10/2007)	13,65 (22/04/2017)	3,78 (10/06/2007)	7,65 (22/04/2011)	6,08 (28/09/2009)	20,66 (22/04/2024)	3,87 (12/07/2007)	7,65 (22/04/2011)
0,80%	9,19%	3,98 (21/08/2007)	13,65 (22/04/2017)	3,66 (29/04/2007)	7,65 (22/04/2011)	5,91 (25/07/2009)	20,66 (22/04/2024)	3,79 (14/06/2007)	7,65 (22/04/2011)
0,90%	10,28%	3,82 (25/06/2007)	13,15 (22/10/2016)	3,48 (22/02/2007)	7,15 (22/10/2010)	5,74 (24/05/2009)	20,66 (22/04/2024)	3,58 (30/03/2007)	7,15 (22/10/2010)
1,00%	11,36%	3,68 (03/05/2007)	12,65 (22/04/2016)	3,39 (17/01/2007)	7,15 (22/10/2010)	5,58 (30/03/2009)	20,66 (22/04/2024)	3,52 (07/03/2007)	7,15 (22/10/2010)

(1) Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of Delinquency and default assumptions of the mortgage backed loans: 0%.

COLLATERAL: RESIDENTIAL MORTGAGE LOANS (MORTGAGE PARTICIPATIONS)

GENERAL		CURRENT	AT CONSTITUTION DATE
COUNT		7.813	11.111
PRINCIPAL:	TOTAL OUTSTANDING (EURO)	289.229.236,18	600.005.112,18
	AVERAGE LOAN	37.018,97	54.001,00
	MINIMUM	36,66	12.031,91
	MAXIMUM	236.754,45	286.657,04
INTEREST RATE:	WEIGHTED AVERAGE (WAC)	3,45%	4,51%
	MINIMUM	2,43%	3,21%
	MAXIMUM	5,03%	6,22%
REMAINING MATURITY	WEIGHTED AV.(WARM)(MONTHS)	42	177
	MINIMUM	02.10.03	02.01.03
	MAXIMUM	31.12.23	31.12.23
INDEX (DISTRIBUTION)			
	MIBOR 1 YEAR	99,82%	100,00%
	EURIBOR 1 YEAR	0,18%	-

LTV DISTRIBUTION				
	CURRENT		AT CONSTITUTION DATE	
	% POOL	% LTV	% POOL	% LTV
OVER 80%	-	-	-	-
70,01 - 80%	0,03	70,14	22,27	74,24
60,01 - 70%	13,03	63,94	24,15	65,03
50,01 - 60%	20,99	54,70	20,26	55,17
40,01 - 50%	23,28	45,17	14,88	45,25
30,01 - 40%	18,94	35,28	10,03	35,40
30% & BELOW	23,73	20,54	8,41	22,58
WEIGHTED AVERAGE (WALTV)		41,90		55,60
MINIMUM		0,10		4,31
MAXIMUM		70,24		79,74

GEOGRAPHIC DISTRIBUTION		
	CURRENT	AT CONSTITUTION DATE
ANDALUCIA	11,87%	11,66%
CASTILLA - LEÓN	7,30%	6,56%
CATALUÑA	13,96%	13,78%
MADRID	31,12%	33,51%
PAÍS VASCO	7,31%	6,86%
OTHERS	28,44%	27,63%

PREPAYMENTS					
	CURRENT	LAST 3 MONTHS	LAST 6 MONTHS	LAST 12 MONTHS	HISTORICAL
SINGLE MONTHLY MORTALITY (SMM)	0,55%	0,75%	0,77%	0,86%	0,75%
ANNUAL EQUIVALENT (CPR)	6,41%	8,59%	8,80%	9,85%	8,67%

BANKINTER 1 FONDO DE TITULIZACIÓN HIPOTECARIA
INFORMATION AS OF 30th SEP 2003



CURRENT DELINQUENCY (EURO)									
AGING	NUMBER MORTGAGE PARTICIPATIONS	UNPAID AMOUNTS				REMAINING DEBT TO MATURE	TOTAL DEBT		% LOAN TO VALUE
		PRINCIPAL	INTEREST AND OTHERS	TOTALS	%			%	
• Up to a month	108	25.362,44	5.433,21	30.795,65	52,97	4.114.619,08	4.145.414,73	80,32	33,59
• From 1 to 2 months	18	6.786,55	3.496,20	10.282,75	17,69	758.940,69	769.223,44	14,90	40,37
• From 2 to 3 months	2	982,55	494,16	1.476,71	2,54	52.904,55	54.381,26	1,05	59,72
• From 3 to 6 months	5	4.499,33	2.137,95	6.637,28	11,42	130.364,02	137.001,30	2,65	32,21
• From 6 to 12 months	2	5.994,00	393,23	6.387,23	10,99	15.187,55	21.574,78	0,42	11,83
• Over 1 year	1	1.118,45	1.443,42	2.561,87	4,41	30.941,69	33.503,56	0,65	26,57
TOTALS	136	44.743,32	13.398,17	58.141,49	100,00	5.102.957,58	5.161.099,07	100,00	34,24

CREDIT ENHANCEMENT AND FINANTIAL OPERATIONS

CREDIT ENHANCEMENT (CE) (EUROS)						
		CURRENT		AT ISSUE DATE		
			% CE		% CE	
SERIES A	92,99%	294.577.289,46	12,22%	96,30%	577.800.000,00	6,45%
SERIES B	7,01%	22.200.000,00	5,21%	3,70%	22.200.000,00	2,75%
ISSUE BONDS		316.777.289,46			600.000.000,00	
SUBORD. LINE OF CREDIT (AVAILABLE)	5,21%	16.500.000,00		2,75%	16.500.000,00	

OTHER FINANTIAL OPERATIONS (CURRENT) (EUROS)			
ASSETS		BALANCE	INTEREST
TREASURY C.		31.389.497,31	2,570%
SERVICER PPAL COLLECT NOT YET CREDITED		1.432.031,94	
SERVICER INTS COLLECT NOT YET CREDITED		342.852,14	
LIABILITIES		BALANCE	INTEREST
LOAN		0,00	-
SUBORDINATED CREDIT		0,00	3,530%
			16.500.000,00

ADDITIONAL INFORMATION

MANAGEMENT COMPANY:

EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T

OFFICIAL REGISTER:

COMISIÓN NACIONAL DEL MERCADO DE VALORES

- C/ Lagasca, 120 -MADRID - Phone 3491 411 84 67 - Fax 3491 411 84
 E-mail: info@eurotitulizacion.com

- Pº de la Castellana, 19 -MADRID - Phone 3491 585 15 00