

**BANKINTER 1 FONDO DE TITULIZACIÓN HIPOTECARIA**  
**INFORMATION AS OF 30th NOV 2003**



DATE OF CONSTITUTION:  
 MANAGEMENT COMPANY:  
 ORIGINATOR/SERVICER:  
 TREASURY C.:  
 SUB. LINE OF CREDIT:  
 LOAN:

10th may, 1999  
 EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T.  
 BANKINTER  
 BANKINTER  
 BANKINTER  
 BANKINTER

LEAD MANAGER: BANKINTER  
 PAYING AGENT: BANKINTER  
 SECONDARY MARKET: AIAF MERCADO DE RENTA FIJA  
 REGISTER OF BOOK SECURITIES: IBERCLEAR  
 DEPOSITARY: BANKINTER  
 AUDITORS: ERNST & YOUNG

**MORTGAGE BACKED SECURITIES: BONOS DE TITULIZACIÓN HIPOTECARIA (STRUCTURE SENIOR/MEZZANINE)**

SERIES ISIN CODE PRIORITY	ISSUE DATE	PRINCIPAL OUTSTANDING (UNIT /Nº BONOS /TOTAL)		INEREST TYPE REF. RATE AND MARGIN PAYMENT DATE	INTEREST RATE CURRENT (EUROS)	REDEMPTION (EUROS)		RATING MOODY'S	
		CURRENT	ORIGINAL			FINAL MATURITY FREQUENCY	NEXT UNIT%/OUTST.	CURRENT	ORIGINAL
A ES0313799001 SENIOR	12.05.1999	46.407,76 5.778 268.144.037,28	100.000,00 5.778 577.800.000,00	FLOATING EURIBOR 6M + 0,25% 22.04/10	2,4850% NEXT COUPON: 22.04.2004 578,20 GROSS 491,47 NET	22.04.2024 SEMI ANNUAL 22.04/10	22.04.2004	Aaa	Aaa
B ES0313799019 MEZZANINE	12.05.1999	89.381,35 222 19.842.659,70	100.000,00 222 22.200.000,00	FLOATING EURIBOR 6M + 0,50% 22.04/10	2,7385% NEXT COUPON: 22.04.2004 1.227,21 GROSS 1.043,13 NET	22.04.2024 SEMI ANNUAL 22.04/10	To be determined	A2	A2
<b>TOTALS</b>		287.986.696,98 600.000.000,00							

**AVERAGE LIFE (IN YEARS) AND MATURITY ACCORDING TO DIFFERENT HYPOTHESIS OF PREPAYMENT RATES**

PREPAYMENTS		CLASS A BONDS				CLASS B BONDS			
% CONSTANT MONTHLY (SMM)	% ANNUAL EQUIVALENT (CPR)	WITHOUT OPTIONAL REDEMPTION 1		WITH OPTIONAL REDEMPTION 1		WITHOUT OPTIONAL REDEMPTION 1		WITH OPTIONAL REDEMPTION 1	
		AVERAGE LIFE	FINAL MATURITY	AVERAGE LIFE	FINAL MATURITY	AVERAGE LIFE	FINAL MATURITY	AVERAGE LIFE	FINAL MATURITY
0,00%	0,00%	5,80 (16/06/2009)	17,16 (22/10/2020)	5,43 (31/01/2009)	10,65 (22/04/2014)	7,60 (06/04/2011)	20,66 (22/04/2024)	5,54 (14/03/2009)	10,65 (22/04/2014)
0,40%	4,70%	4,73 (23/05/2008)	15,15 (22/10/2018)	4,34 (02/01/2008)	8,65 (22/04/2012)	6,70 (10/05/2010)	20,66 (22/04/2024)	4,43 (03/02/2008)	8,65 (22/04/2012)
0,50%	5,84%	4,52 (07/03/2008)	14,65 (22/04/2018)	4,12 (11/10/2007)	8,15 (22/10/2011)	6,48 (20/02/2010)	20,66 (22/04/2024)	4,19 (06/11/2007)	8,15 (22/10/2011)
0,60%	6,97%	4,32 (26/12/2007)	14,15 (22/10/2017)	3,98 (23/08/2007)	8,15 (22/10/2011)	6,28 (07/12/2009)	20,66 (22/04/2024)	4,09 (02/10/2007)	8,15 (22/10/2011)
0,70%	8,08%	4,14 (21/10/2007)	13,65 (22/04/2017)	3,78 (10/06/2007)	7,65 (22/04/2011)	6,08 (28/09/2009)	20,66 (22/04/2024)	3,87 (12/07/2007)	7,65 (22/04/2011)
0,80%	9,19%	3,98 (21/08/2007)	13,65 (22/04/2017)	3,66 (29/04/2007)	7,65 (22/04/2011)	5,91 (25/07/2009)	20,66 (22/04/2024)	3,79 (14/06/2007)	7,65 (22/04/2011)
0,90%	10,28%	3,82 (25/06/2007)	13,15 (22/10/2016)	3,48 (22/02/2007)	7,15 (22/10/2010)	5,74 (24/05/2009)	20,66 (22/04/2024)	3,58 (30/03/2007)	7,15 (22/10/2010)
1,00%	11,36%	3,68 (03/05/2007)	12,65 (22/04/2016)	3,39 (17/01/2007)	7,15 (22/10/2010)	5,58 (30/03/2009)	20,66 (22/04/2024)	3,52 (07/03/2007)	7,15 (22/10/2010)

(1) Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance.  
 Hypothesis of Delinquency and default assumptions of the mortgage backed loans: 0%.

**COLLATERAL: RESIDENTIAL MORTGAGE LOANS (MORTGAGE PARTICIPATIONS)**

GENERAL		CURRENT	AT CONSTITUTION DATE
COUNT		7.642	11.111
PRINCIPAL:	TOTAL OUTSTANDING	279.094.623,69	600.005.112,18
(EURO)	AVERAGE LOAN	36.425,82	54.001,00
	MINIMUM	36,54	12.031,91
	MAXIMUM	235.213,91	286.657,04
INTEREST	WEIGHTED AVERAGE (WAC)	3,28%	4,51%
RATE:	MINIMUM	2,43%	3,21%
	MAXIMUM	4,77%	6,22%
REMAINING			
MATURITY	WEIGHTED AV.(WARM)(MONTHS)	41	177
	MINIMUM	03.12.03	02.01.03
	MAXIMUM	31.12.23	31.12.23
INDEX (DISTRIBUTION)			
	MIBOR 1 YEAR	99,74%	100,00%
	EURIBOR 1 YEAR	0,26%	-

LTV DISTRIBUTION				
	CURRENT		AT CONSTITUTION DATE	
	% POOL	% LTV	% POOL	% LTV
OVER 80%	-	-	-	-
70,01 - 80%	-	-	22,27	74,24
60,01 - 70%	12,38	63,68	24,15	65,03
50,01 - 60%	20,61	54,58	20,26	55,17
40,01 - 50%	22,97	45,13	14,88	45,25
30,01 - 40%	19,59	35,29	10,03	35,40
30% & BELOW	24,45	20,42	8,41	22,58
WEIGHTED AVERAGE (WALTV)		41,40		55,60
MINIMUM		0,05		4,31
MAXIMUM		69,79		79,74

GEOGRAPHIC DISTRIBUTION		
	CURRENT	AT CONSTITUTION DATE
ANDALUCIA	11,85%	11,66%
CASTILLA - LEÓN	7,34%	6,56%
CATALUÑA	13,97%	13,78%
MADRID	31,05%	33,51%
PAÍS VASCO	7,27%	6,86%
OTHERS	28,52%	27,63%

PREPAYMENTS					
	CURRENT	LAST 3	LAST 6	LAST 12	HISTORICAL
	MONTH	MONTHS	MONTHS	MONTHS	
SINGLE MONTHLY	0,80%	0,81%	0,83%	0,89%	0,76%
MORTALITY (SMM)	9,22%	9,25%	9,57%	10,17%	8,74%
ANNUAL EQUIVALENT (CPR)					

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<b>CURRENT DELINQUENCY (EURO)</b>									
AGING	NUMBER MORTGAGE PARTICIPATIONS	UNPAID AMOUNTS				REMAINING DEBT TO MATURE	TOTAL DEBT		% LOAN TO VALUE
		PRINCIPAL	INTEREST AND OTHERS	TOTALS	%			%	
• Up to a month	106	22.377,16	4.814,11	27.191,27	48,39	3.651.094,06	3.678.285,33	80,83	35,51
• From 1 to 2 months	11	4.500,25	1.421,80	5.922,05	10,54	446.325,40	452.247,45	9,94	43,69
• From 2 to 3 months	1	807,00	35,51	842,51	1,50	5.719,60	6.562,11	0,14	7,28
• From 3 to 6 months	7	6.377,40	4.265,35	10.642,75	18,94	332.619,13	343.261,88	7,54	60,61
• From 6 to 12 months	3	7.887,77	765,91	8.653,68	15,40	27.700,33	36.354,01	0,80	11,92
• Over 1 year	1	1.306,28	1.631,42	2.937,70	5,23	30.753,86	33.691,56	0,74	26,71
<b>TOTALS</b>	<b>129</b>	<b>43.255,86</b>	<b>12.934,10</b>	<b>56.189,96</b>	<b>100,00</b>	<b>4.494.212,38</b>	<b>4.550.402,34</b>	<b>100,00</b>	<b>36,46</b>

**CREDIT ENHANCEMENT AND FINANTIAL OPERATIONS**

<b>CREDIT ENHANCEMENT (CE) (EUROS)</b>					
		CURRENT		AT ISSUE DATE	
			% CE		% CE
SERIES A	93,11%	268.144.037,28	12,62%	96,30%	577.800.000,00
SERIES B	6,89%	19.842.659,70	5,73%	3,70%	22.200.000,00
ISSUE BONDS		287.986.696,98			600.000.000,00
SUBORD. LINE OF CREDIT (AVAILABLE)	5,73%	16.500.000,00		2,75%	16.500.000,00

<b>OTHER FINANTIAL OPERATIONS (CURRENT) (EUROS)</b>			
ASSETS		BALANCE	INTEREST
TREASURY C.		8.065.406,28	2,230%
SERVICER PPAL COLLECT NOT YET CREDITED		1.892.304,17	
SERVICER INTS COLLECT NOT YET CREDITED		317.378,26	
<b>LIABILITIES</b>		<b>BALANCE</b>	<b>INTEREST</b>
LOAN		0,00	
SUBORDINATED CREDIT		0,00	3,200%
			AVAILABLE
			-
			16.500.000,00

**ADDITIONAL INFORMATION**

MANAGEMENT COMPANY:

EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T

OFFICIAL REGISTER:

COMISIÓN NACIONAL DEL MERCADO DE VALORES

- C/ Lagasca, 120 -MADRID - Phone 3491 411 84 67 - Fax 3491 411 84 1  
E-mail: info@eurotitulizacion.com

- Pº de la Castellana, 19 -MADRID - Phone 3491 585 15 00