

BANKINTER 1 Fondo de Titulización Hipotecaria



Brief report

Date: 08/31/2005
Currency: EUR

Date of constitution
05/10/1999

VAT Reg. no.
G82334178

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Credit
Bankinter

Start-up Loan
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313799001	05/12/1999 5,778	33,673.49 194,565,425.22 33.67%	100,000.00 577,800,000.00	Floating 6-M Euribor + 0.250% 22.Apr/Oct	2.4465% 10/24/2005 417.55 Gross 354.92 Net	04/22/2024 Half-yearly 22.Apr/Oct	10/24/2005 "Pass-Through"	Aaa	Aaa
Series B ES0313799019	05/12/1999 222	64,855.15 14,397,843.30 64.86%	100,000.00 22,200,000.00	Floating 6-M Euribor + 0.500% 22.Apr/Oct	2.7000% 10/24/2005 897.54 Gross 754.41 Net	04/22/2024 Half-yearly 22.Apr/Oct	10/24/2005 "Pass-Through" Pro rata deferred start / Secutential	A2	A2
Total		208,963,268.52	600,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
		% Monthly CPR (SMM)								
		0,00	0,70	0,80	0,90	1,00	1,10	1,20	1,30	
	% Annual equivalent CPR	0,00	8,08	9,19	10,28	11,36	12,43	13,49	14,53	
Series A	With optional redemption *	Average life Years	4.18	3.10	3.03	2.85	2.79	2.61	2.56	2.51
	Final Maturity Date	11/02/2009	10/07/2008	09/10/2008	07/06/2008	06/14/2008	04/11/2008	03/23/2008	03/05/2008	
Series B	With optional redemption *	Average life Years	4.38	3.34	3.21	3.06	3.03	2.77	2.74	
	Final Maturity Date	04/24/2020	04/22/2017	04/22/2017	10/22/2016	10/22/2016	04/22/2016	10/22/2015	10/22/2015	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current	% CE	At issue date	% CE		
Series A	93.11%	194,565,425.22	12.36%	96.30%	577,800,000.00	6.45%
Series B	6.89%	14,397,843.30	5.47%	3.70%	22,200,000.00	2.75%
Issue of Bonds		208,963,268.52			600,000,000.00	
Subord. Line of Credit (Available)	5.47%	11,439,208.23	2.75%		16,500,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	18,341,762.52	2.190%	
Servicer ppal collect not yet credited	731,600.75		
Servicer ints collect not yet credited	150,268.75		
Liabilities	Available	Balance	Interest
Start-up Loan		0.00	
Subordinated Credit	11,439,208.23	0.00	3.160%

Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	6,169	11,111
Principal		
Principal outstanding	192,236,899.54	600,005,112.06
Average loan	31,161.76	54,001.00
Minimum	33.74	12,031.91
Maximum	218,585.11	286,657.04
Interest rate		
Weighted average (wac)	3.08%	4.51%
Minimum	2.50%	3.21%
Maximum	4.27%	6.22%
Final maturity		
Weighted average (WARM) (months)	119	177
Minimum	09/01/2005	11/14/2000
Maximum	12/30/2023	12/31/2023
Index (distribution)		
1-year EURIBOR/MIBOR	100.00	100.00

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.74	6.84	0.21	8.35
10.01 - 20%	10.83	15.57	2.27	16.28
20.01 - 30%	18.39	25.34	5.96	25.51
30.01 - 40%	23.58	35.13	10.01	35.42
40.01 - 50%	21.96	44.75	14.91	45.27
50.01 - 60%	17.53	54.35	20.21	55.18
60.01 - 70%	3.97	62.23	24.15	65.03
70.01 - 80%			22.27	74.24
Weighted average (WALTV)	36.71		55.60	
Minimum	0.04		4.31	
Maximum	65.07		79.74	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.36%	0.67%	0.69%	0.79%	0.78%
Annual equivalente (CPR)	4.24%	7.76%	8.02%	9.03%	8.93%

Geographic distribution		
	Current	At constitution date
Andalucia	11.53%	11.66%
Aragon	2.00%	2.22%
Asturias	3.63%	2.83%
Balearic Islands	1.10%	1.32%
Basque Country	7.78%	6.86%
Canary Islands	4.85%	4.98%
Cantabria	2.38%	2.46%
Castilla-La Mancha	1.75%	1.69%
Castilla-Leon	7.46%	6.56%
Catalonia	14.36%	13.78%
Extremadura	0.67%	0.68%
Galicia	4.19%	3.54%
La Rioja	0.56%	0.66%
Madrid	30.19%	33.51%
Murcia	1.79%	1.56%
Navarra	0.53%	0.50%
Valencia	5.23%	5.19%

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	76	14,970.07	2,620.05	0.00	17,590.12	52.71	2,480,215.17	2,497,805.29	83.56	28.25
1 to 2 months	11	4,959.70	1,398.85	0.00	6,358.55	19.05	353,142.42	359,500.97	12.03	30.07
2 to 3 months	1	1,303.08	241.32	0.00	1,544.40	4.63	42,993.73	44,538.13	1.49	28.49
3 to 6 months	1	1,001.66	404.87	0.00	1,406.53	4.21	44,199.31	45,605.84	1.53	43.61
6 to 12 months	1	1,604.80	470.21	0.00	2,075.01	6.22	13,747.87	15,822.88	0.53	31.27
Over 2 years	1	2,710.05	1,686.26	0.00	4,396.31	13.17	21,570.27	25,966.58	0.87	70.83
Total	91	26,549.36	6,821.56	0.00	33,370.92		2,955,868.77	2,989,239.69		28.79

Additional information