

# BANKINTER 1 Fondo de Titulización Hipotecaria

## Brief report

Date: 06/30/2006  
Currency: EUR

Date of constitution  
05/10/1999

VAT Reg. no.  
G82334178

Management Company  
Europa de Titulización S.G.F.T

Originator  
Bankinter

Servicer  
Bankinter

Lead Managers  
Bankinter

Bond Paying Agent  
Bankinter

### Market

AIAF Mercado de Renta Fija

### Register of Book Securities

Iberclear

### Treasury Account

Bankinter

### Subordinated Credit

Bankinter

### Start-up Loan

Bankinter

### Assets Custodian

Bankinter

### Fund Auditors

Ernst&Young

## Issued securities: Mortgage-Backed Bonds

| Bonds Issue              |                        |   |                              |  |   |   |  |                   |          |
|--------------------------|------------------------|---|------------------------------|--|---|---|--|-------------------|----------|
| Series<br>ISIN Code      | Issue date<br>Nº bonds | Principal outstanding<br>(Bond Unit / Series Total / %Factor) |                              | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon                        | Redemption                              |  | Rating<br>Moody's |          |
|                          |                        | Current   | Original                     |  |   | Final maturity (legal)                  | Next   | Current           | Original |
| Series A<br>ES0313799001 | 05/12/1999<br>5,778    | 26,926.06<br>155,578,774.68<br>26.93%                         | 100,000.00<br>577,800,000.00 | Floating<br>6-M Euribor + 0.250%<br>22.Apr/Oct             | 3.2262%<br>10/23/2006<br>433.15 Gross<br>368.18 Net | 04/22/2024<br>Half-yearly<br>22.Apr/Oct | 10/23/2006<br>"Pass-Through"   | Aaa               | Aaa      |
| Series B<br>ES0313799019 | 05/12/1999<br>222      | 51,859.60<br>11,512,831.20<br>51.86%                          | 100,000.00<br>22,200,000.00  | Floating<br>6-M Euribor + 0.500%<br>22.Apr/Oct             | 3.4797%<br>10/23/2006<br>899.81 Gross<br>764.84 Net | 04/22/2024<br>Half-yearly<br>22.Apr/Oct | 10/23/2006<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secuential | A2                | A2       |
| Total                    |                        | 167,091,605.88  |                              | 600,000,000.00   |   |   |  |                   |          |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) |                               |                            |                |                         |            |            |            |            |            |            |            |            |
|---|-------------------------------|----------------------------|----------------|-------------------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Series  | With optional redemption *    | Average life               | Years          | % Monthly CPR (SMM)     |            |            |            |            |            |            |            |            |
|   |                               |                            |                | % Annual equivalent CPR |            |            |            |            |            |            |            |            |
| Series A  | With optional redemption *    | Average life               | Years          | 0,00                    | 0,43       | 0,51       | 0,60       | 0,69       | 0,78       | 0,87       | 0,97       |            |
|   |                               | Final Maturity             | Years          | 0,00                    | 5,00       | 6,00       | 7,00       | 8,00       | 9,00       | 10,00      | 11,00      |            |
|   | Without optional redemption * | Average life               | Years          | 3.96                    | 3.26       | 3.19       | 2.99       | 2.93       | 2.87       | 2.68       | 2.63       |            |
|   |                               | Final Maturity             | Years          | 06/13/2010              | 10/01/2009 | 09/07/2009 | 06/23/2009 | 06/03/2009 | 05/13/2009 | 03/03/2009 | 02/14/2009 |            |
|   | Series B                      | With optional redemption * | Average life   | Years                   | 4.82       | 3.98       | 3.84       | 3.71       | 3.59       | 3.47       | 3.36       | 3.25       |
|   |                               |                            | Final Maturity | Years                   | 04/23/2012 | 10/22/2011 | 10/22/2011 | 04/22/2011 | 04/22/2011 | 04/22/2011 | 10/22/2010 | 10/22/2010 |
| Without optional redemption *   |                               | Average life               | Years          | 4.26                    | 3.56       | 3.53       | 3.24       | 3.22       | 3.20       | 2.92       | 2.89       |            |
|   |                               | Final Maturity             | Years          | 10/01/2010              | 01/18/2010 | 01/07/2010 | 09/24/2009 | 09/16/2009 | 09/08/2009 | 05/29/2009 | 05/21/2009 |            |
| Series B  |                               | With optional redemption * | Average life   | Years                   | 8.87       | 8.01       | 7.93       | 7.65       | 7.48       | 7.31       | 7.15       | 7.00       |
|   |                               |                            | Final Maturity | Years                   | 05/09/2015 | 07/02/2014 | 04/25/2014 | 02/20/2014 | 12/19/2013 | 10/20/2013 | 08/23/2013 | 06/26/2013 |
|   | Without optional redemption * | Average life               | Years          | 17.83                   | 17.82      | 17.82      | 17.82      | 17.82      | 17.82      | 17.82      | 17.82      |            |
|   |                               | Final Maturity             | Years          | 04/23/2024              | 04/22/2024 | 04/22/2024 | 04/22/2024 | 04/22/2024 | 04/22/2024 | 04/22/2024 | 04/22/2024 |            |

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

## Credit enhancement and financial operations

| Credit enhancement (CE)            |        |                |        |               |                |
|------------------------------------|--------|----------------|--------|---------------|----------------|
|                                    |        | Current        |        | At issue date |                |
|                                    |        | % CE           | % CE   | % CE          | % CE           |
| Series A                           | 93.11% | 155,578,774.68 | 13.08% | 96.30%        | 577,800,000.00 |
| Series B                           | 6.89%  | 11,512,831.20  | 6.19%  | 3.70%         | 22,200,000.00  |
| Issue of Bonds                     |        | 167,091,605.88 |        |               | 600,000,000.00 |
| Subord. Line of Credit (Available) | 6.19%  | 10,335,384.90  |        | 2.75%         | 16,500,000.00  |

| Other financial operations (current)   |               |          |          |
|--|---------------|----------|----------|
| Assets                                 | Balance       | Interest |          |
| Treasury Account                       | 8,342,085.44  | 2.970%   |          |
| Servicer ppal collect not yet credited | 1,047,692.12  |          |          |
| Servicer ints collect not yet credited | 150,647.59    |          |          |
| Liabilities                            | Available     | Balance  | Interest |
| Start-up Loan                          |               |          | 0.00     |
| Subordinated Credit                    | 10,335,384.90 |          | 0.00     |

## Collateral: Residential mortgage loans

| General                          |                |                      |  |
|----------------------------------|----------------|----------------------|--|
|                                  | Current        | At constitution date |  |
| Count                            | 5,508          | 11,111               |  |
| Principal                        |                |                      |  |
| Principal outstanding            | 158,783,700.35 | 600,005,112.06       |  |
| Average loan                     | 28,827.83      | 54,001.00            |  |
| Minimum                          | 29.55          | 12,031.91            |  |
| Maximum                          | 210,307.93     | 286,657.04           |  |
| Interest rate                    |                |                      |  |
| Weighted average (wac)           | 3.43%          | 4.51%                |  |
| Minimum                          | 2.50%          | 3.21%                |  |
| Maximum                          | 5.22%          | 6.22%                |  |
| Final maturity                   |                |                      |  |
| Weighted average (WARM) (months) | 113            | 177                  |  |
| Minimum                          | 07/01/2006     | 11/14/2000           |  |
| Maximum                          | 12/29/2023     | 12/31/2023           |  |
| Index (distribution)             |                |                      |  |
| 1-year EURIBOR/MIBOR             | 100.00         | 100.00               |  |

| LTV Distribution         |         |       |                      |       |
|--------------------------|---------|-------|----------------------|-------|
|                          | Current |       | At constitution date |       |
|                          | % Pool  | % LTV | % Pool               | % LTV |
| 0.01 - 10%               | 4.27    | 6.59  | 0.21                 | 8.35  |
| 10.01 - 20%              | 12.26   | 15.47 | 2.27                 | 16.28 |
| 20.01 - 30%              | 21.01   | 25.19 | 5.96                 | 25.51 |
| 30.01 - 40%              | 24.73   | 34.97 | 10.01                | 35.42 |
| 40.01 - 50%              | 21.09   | 44.97 | 14.91                | 45.27 |
| 50.01 - 60%              | 14.73   | 53.88 | 20.21                | 55.18 |
| 60.01 - 70%              | 1.92    | 61.07 | 24.15                | 65.03 |
| 70.01 - 80%              |         |       | 22.27                | 74.24 |
| Weighted average (WALTV) | 34.71   |       |                      | 55.60 |
| Minimum                  | 0.04    |       |                      | 4.31  |
| Maximum                  | 62.82   |       |                      | 79.74 |

| Prepayments                  |               |               |               |                |            |
|------------------------------|---------------|---------------|---------------|----------------|------------|
|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM)    | 0.74%         | 0.71%         | 0.77%         | 0.78%          | 0.78%      |
| Annual Percentage Rate (CPR) | 8.53%         | 8.25%         | 8.85%         | 8.99%          | 8.99%      |

| Geographic distribution |         |                      |
|-------------------------|---------|----------------------|
|                         | Current | At constitution date |
| Andalucia               | 11.44%  | 11.66%               |
| Aragon                  | 1.97%   | 2.22%                |
| Asturias                | 3.80%   | 2.83%                |
| Balearic Islands        | 1.13%   | 1.32%                |
| Basque Country          | 8.17%   | 6.86%                |
| Canary Islands          | 4.96%   | 4.98%                |
| Cantabria               | 2.42%   | 2.46%                |
| Castilla-La Mancha      | 1.62%   | 1.69%                |
| Castilla-Leon           | 7.33%   | 6.56%                |
| Catalonia               | 14.43%  | 13.78%               |
| Extremadura             | 0.68%   | 0.68%                |
| Galicia                 | 4.21%   | 3.54%                |
| La Rioja                | 0.52%   | 0.66%                |
| Madrid                  | 29.69%  | 33.51%               |
| Murcia                  | 1.81%   | 1.56%                |
| Navarra                 | 0.55%   | 0.50%                |
| Valencia                | 5.28%   | 5.19%                |

### Additional information

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| Current delinquency |        |              |          |       |           |       |              |                  |            |       |                                |
|---------------------|--------|--------------|----------|-------|-----------|-------|--------------|------------------|------------|-------|--------------------------------|
| Aging               | Assets | Overdue debt |          |       |           |       |              | Outstanding debt | Total debt |       | % Total debt / Appraisal Value |
|                     |        | Principal    | Interest | Other | Total     | %     |              |                  | %          |       |                                |
| Up to 1 month       | 61     | 11,552.90    | 2,034.51 | 0.00  | 13,587.41 | 33.95 | 1,966,045.03 | 1,979,632.44     | 75.36      | 30.39 |                                |
| 1 to 2 months       | 12     | 5,222.08     | 961.08   | 0.00  | 6,183.16  | 15.45 | 339,715.87   | 345,899.03       | 13.17      | 36.54 |                                |
| 2 to 3 months       | 6      | 4,465.87     | 1,305.43 | 0.00  | 5,771.30  | 14.42 | 208,725.56   | 214,496.86       | 8.17       | 27.70 |                                |
| 3 to 6 months       | 1      | 1,739.74     | 378.53   | 0.00  | 2,118.27  | 5.29  | 36,053.56    | 38,171.83        | 1.45       | 38.97 |                                |
| 6 to 12 months      | 1      | 2,078.33     | 111.49   | 0.00  | 2,189.82  | 5.47  | 3,811.53     | 6,001.35         | 0.23       | 11.07 |                                |
| 18 to 24 months     | 1      | 3,113.24     | 846.07   | 0.00  | 3,959.31  | 9.89  | 12,239.43    | 16,198.74        | 0.62       | 32.01 |                                |
| Over 2 years        | 1      | 3,892.78     | 2,324.37 | 0.00  | 6,217.15  | 15.53 | 20,387.54    | 26,604.69        | 1.01       | 72.57 |                                |
| Total               | 83     | 32,064.94    | 7,961.48 | 0.00  | 40,026.42 |       | 2,586,978.52 | 2,627,004.94     |            | 31.00 |                                |

### Additional information