

# BANKINTER 1 Fondo de Titulización Hipotecaria

## Brief report

Date: 01/31/2007  
Currency: EUR

Date of constitution  
05/10/1999

VAT Reg. no.  
G82334178

Management Company  
Europa de Titulización S.G.F.T

Originator  
Bankinter

Servicer  
Bankinter

Lead Managers  
Bankinter

Bond Paying Agent  
Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Bankinter

Subordinated Credit  
Bankinter

Start-up Loan  
Bankinter

Assets Custodian  
Bankinter

Fund Auditors  
Ernst&Young

### Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313799001	05/12/1999 5,778	24,116.51 139,345,194.78 24.12%	100,000.00 577,800,000.00	Floating 6-M Euribor + 0.250% 22.Apr/Oct	3.9511% 04/23/2007 475.13 Gross 403.86 Net	04/22/2024 Half-yearly 22.Apr/Oct	04/23/2007 "Pass-Through"	Aaa	Aaa
Series B ES0313799019	05/12/1999 222	46,448.40 10,311,544.80 46.45%	100,000.00 22,200,000.00	Floating 6-M Euribor + 0.500% 22.Apr/Oct	4.2046% 04/23/2007 973.81 Gross 827.74 Net	04/22/2024 Half-yearly 22.Apr/Oct	04/23/2007 "Pass-Through" Pro rata deferred start / Secuential	A2	A2
Total		149,656,739.58	600,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
Series	Option	Average life Years	% Monthly CPR (SMM)							
			0.00	0.34	0.51	0.69	0.87	1.06	1.25	1.44
		% Annual equivalent CPR								
		0.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00	
Series A	With optional redemption *	Average life	3.66	3.05	2.94	2.68	2.59	2.35	2.28	2.06
		Final Maturity	09/26/2010	02/16/2010	01/06/2010	10/03/2009	08/31/2009	06/06/2009	05/11/2009	02/19/2009
	Without optional redemption *	Average life	4.60	3.95	3.68	3.44	3.22	3.02	2.85	2.68
		Final Maturity	09/05/2011	01/11/2011	10/05/2010	07/09/2010	04/20/2010	02/07/2010	12/04/2009	10/06/2009
Series B	With optional redemption *	Average life	4.02	3.34	3.30	3.07	2.95	2.63	2.61	2.30
		Final Maturity	04/22/2020	10/22/2018	10/22/2017	04/22/2017	04/22/2017	10/22/2016	04/22/2016	10/22/2015
	Without optional redemption *	Average life	9.18	8.53	8.16	7.80	7.47	7.15	6.85	6.57
		Final Maturity	04/03/2016	08/09/2015	03/28/2015	11/18/2014	07/19/2014	03/24/2014	12/05/2013	08/24/2013
			04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	93.11%	139,345,194.78	13.80%	96.30%	577,800,000.00
Series B	6.89%	10,311,544.80	6.91%	3.70%	22,200,000.00
Issue of Bonds		149,656,739.58			600,000,000.00
Subord. Line of Credit (Available)	6.91%	10,335,384.90	2.75%		16,500,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	12,816,598.34	3.700%	
Servicer ppai collect not yet credited	791,977.43		
Servicer ints collect not yet credited	147,208.41		
Liabilities	Available	Balance	Interest
Start-up Loan			0.00
Subordinated Credit	10,335,384.90		0.00 4.480%

### Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	5,022	11,111	
Principal			
Principal outstanding	137,693,894.31	600,005,112.06	
Average loan	27,418.14	54,001.00	
Minimum	14.75	12,031.91	
Maximum	174,953.94	286,657.04	
Interest rate			
Weighted average (wac)	4.29%	4.51%	
Minimum	3.02%	3.21%	
Maximum	5.67%	6.22%	
Final maturity			
Weighted average (WARM) (months)	109	177	
Minimum	02/04/2007	11/14/2000	
Maximum	12/31/2023	12/31/2023	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.58	6.52	0.21	8.35
10.01 - 20%	14.21	15.65	2.27	16.28
20.01 - 30%	23.02	25.32	5.96	25.51
30.01 - 40%	23.10	34.81	10.01	35.42
40.01 - 50%	22.36	45.14	14.91	45.27
50.01 - 60%	12.36	54.23	20.21	55.18
60.01 - 70%	0.36	60.56	24.15	65.03
70.01 - 80%			22.27	74.24
Weighted average (WALTV)	33.41			55.60
Minimum		0.02		4.31
Maximum		61.24		79.74

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.94%	1.17%	0.89%	0.83%	0.79%
Annual Percentage Rate (CPR)	10.74%	13.13%	10.23%	9.55%	9.08%

Geographic distribution		
	Current	At constitution date
Andalucía	11.51%	11.66%
Aragón	1.97%	2.22%
Asturias	3.83%	2.83%
Balearic Islands	1.14%	1.32%
Basque Country	8.24%	6.86%
Canary Islands	4.94%	4.98%
Cantabria	2.43%	2.46%
Castilla-La Mancha	1.60%	1.69%
Castilla-León	7.44%	6.56%
Catalonia	14.35%	13.78%
Extremadura	0.70%	0.68%
Galicia	4.23%	3.54%
La Rioja	0.45%	0.66%
Madrid	29.67%	33.51%
Murcia	1.76%	1.56%
Navarra	0.55%	0.50%
Valencia	5.17%	5.19%

#### Additional information

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	64	12,066.45	3,015.91	0.00	15,082.36	32.78	1,912,222.05	1,927,304.41	71.02	31.05
1 to 2 months	19	10,122.43	2,864.89	0.00	12,987.32	28.22	619,256.21	632,243.53	23.30	34.59
2 to 3 months	3	1,734.90	431.99	0.00	2,166.89	4.71	72,182.11	74,349.00	2.74	28.19
3 to 6 months	1	1,842.87	494.13	0.00	2,337.00	5.08	32,845.97	35,182.97	1.30	35.92
6 to 12 months	1	1,888.25	32.33	0.00	1,920.58	4.17	488.61	2,409.19	0.09	1.38
18 to 24 months	1	3,147.45	854.26	0.00	4,001.71	8.70	11,190.69	15,192.40	0.56	30.02
Over 2 years	1	4,722.04	2,798.16	0.00	7,520.20	16.34	19,558.28	27,078.48	1.00	73.86
<b>Total</b>	<b>90</b>	<b>35,524.39</b>	<b>10,491.67</b>	<b>0.00</b>	<b>46,016.06</b>		<b>2,667,743.92</b>	<b>2,713,759.98</b>		<b>31.34</b>

### Additional information