

BANKINTER 1 Fondo de Titulización Hipotecaria

Brief report

Date: 03/31/2007
Currency: EUR

Date of constitution
05/10/1999

VAT Reg. no.
G82334178

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Credit
Bankinter

Start-up Loan
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating Moody's Current Original	
		Series A ES0313799001	05/12/1999 5,778			24,116.51 139,345,194.78 24.12%	100,000.00 577,800,000.00	Floating 6-M Euribor + 0.250% 22.Apr/Oct	3.9511% 04/23/2007 475.13 Gross 403.86 Net
Series B ES0313799019	05/12/1999 222	46,448.40 10,311,544.80 46.45%	100,000.00 22,200,000.00	Floating 6-M Euribor + 0.500% 22.Apr/Oct	4.2046% 04/23/2007 973.81 Gross 827.74 Net	04/22/2024 Half-yearly 22.Apr/Oct	04/23/2007 "Pass-Through" Pro rata deferred start / Secuential	A2	A2
Total		149,656,739.58 600,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

Series	Option	Average life Years	% Monthly CPR (SMM)							
			0,00	0,51	0,69	0,87	1,06	1,25	1,44	1,64
Series A	With optional redemption *	% Annual equivalent CPR	0,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00
		Final Maturity	06/09/2010	10/31/2009	10/01/2009	07/05/2009	06/12/2009	05/21/2009	03/04/2009	02/15/2009
	Without optional redemption *	Average life	3,20	2,59	2,51	2,27	2,21	2,14	1,93	1,88
		Final Maturity	06/09/2010	10/31/2009	10/01/2009	07/05/2009	06/12/2009	05/21/2009	03/04/2009	02/15/2009
Series B	With optional redemption *	Average life	3,50	2,91	2,89	2,58	2,56	2,26	2,25	
		Final Maturity	04/22/2012	04/22/2011	04/22/2011	10/22/2010	10/22/2010	10/22/2010	04/22/2010	04/22/2010
	Without optional redemption *	Average life	4,26	3,47	3,25	3,05	2,87	2,70	2,55	2,42
		Final Maturity	07/04/2011	09/19/2010	06/29/2010	04/17/2010	02/09/2010	12/11/2009	10/17/2009	08/29/2009

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		At issue date			
	% CE	% CE	% CE	% CE	% CE	
Series A	93.11%	139,345,194.78	13.80%	96.30%	577,800,000.00	6.45%
Series B	6.89%	10,311,544.80	6.91%	3.70%	22,200,000.00	2.75%
Issue of Bonds		149,656,739.58			600,000,000.00	
Subord. Line of Credit (Available)	6.91%	10,335,384.90	2.75%		16,500,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	19,268,310.21	3.700%	
Servicer ppal collect not yet credited	934,966.82		
Servicer ints collect not yet credited	166,068.02		
Liabilities	Available	Balance	Interest
Start-up Loan			0.00
Subordinated Credit	10,335,384.90		0.00 4.480%

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	4,888	11,111	
Principal			
Principal outstanding	132,064,072.02	600,005,112.06	
Average loan	27,018.02	54,001.00	
Minimum	28.83	12,031.91	
Maximum	172,612.87	286,657.04	
Interest rate			
Weighted average (wac)	4.44%	4.51%	
Minimum	3.02%	3.21%	
Maximum	5.84%	6.22%	
Final maturity			
Weighted average (WARM) (months)	108	177	
Minimum	04/01/2007	11/14/2000	
Maximum	12/31/2023	12/31/2023	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.61	6.54	0.21	8.35
10.01 - 20%	14.73	15.56	2.27	16.28
20.01 - 30%	23.71	25.30	5.96	25.51
30.01 - 40%	22.46	34.82	10.01	35.42
40.01 - 50%	23.04	45.09	14.91	45.27
50.01 - 60%	11.23	54.35	20.21	55.18
60.01 - 70%	0.23	60.35	24.15	65.03
70.01 - 80%			22.27	74.24
Weighted average (WALTV)	33.04			55.60
Minimum	0.02			4.31
Maximum	60.82			79.74

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.77%	0.93%	1.00%	0.85%	0.79%
Annual Percentage Rate (CPR)	8.89%	10.59%	11.33%	9.75%	9.11%

Geographic distribution		
	Current	At constitution date
Andalucia	11.55%	11.66%
Aragon	1.97%	2.22%
Asturias	3.92%	2.83%
Balearic Islands	1.10%	1.32%
Basque Country	8.37%	6.86%
Canary Islands	4.94%	4.98%
Cantabria	2.47%	2.46%
Castilla-La Mancha	1.55%	1.69%
Castilla-Leon	7.43%	6.56%
Catalonia	14.41%	13.78%
Extremadura	0.71%	0.68%
Galicia	4.28%	3.54%
La Rioja	0.46%	0.66%
Madrid	29.38%	33.51%
Murcia	1.72%	1.56%
Navarra	0.56%	0.50%
Valencia	5.19%	5.19%

Additional information

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Current delinquency										
Aging	Assets	Overdue debt				Outstanding debt	Total debt		% Total debt / Appraisal Value	
		Principal	Interest	Other	Total		%	%		
Up to 1 month	47	10,069.66	1,841.96	0.00	11,911.62	28.87	1,356,316.12	1,368,227.74	68.92	23.66
1 to 2 months	9	3,249.32	1,364.96	0.00	4,614.28	11.18	332,500.11	337,114.39	16.98	39.09
2 to 3 months	5	3,938.92	1,961.83	0.00	5,900.75	14.30	170,613.94	176,514.69	8.89	34.65
3 to 6 months	3	5,550.47	982.02	0.00	6,532.49	15.83	54,236.19	60,768.68	3.06	17.51
18 to 24 months	1	3,452.24	938.73	0.00	4,390.97	10.64	10,885.90	15,276.87	0.77	30.19
Over 2 years	1	4,949.33	2,961.97	0.00	7,911.30	19.17	19,330.99	27,242.29	1.37	74.31
Total	66	31,209.94	10,051.47	0.00	41,261.41		1,943,883.25	1,985,144.66		26.16

Each range includes the beginning but not the ending time

Additional information