

BANKINTER 1 Fondo de Titulización Hipotecaria

Brief report

Date: 04/30/2007
Currency: EUR

Date of constitution
05/10/1999

VAT Reg. no.
G82334178

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Credit
Bankinter

Start-up Loan
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating Moody's Current Original	
		Series A ES0313799001	05/12/1999 5,778			21,194.68 122,462,861.04 21.19%	100,000.00 577,800,000.00	Floating 6-M Euribor+0.250% 22.Apr/Oct	4.4175% 10/22/2007 466.85 Gross 396.82 Net
Series B ES0313799019	05/12/1999 222	40,820.96 9,062,253.12 40.82%	100,000.00 22,200,000.00	Floating 6-M Euribor+0.500% 22.Apr/Oct	4.6710% 10/22/2007 950.76 Gross 808.15 Net	04/22/2024 Half-yearly 22.Apr/Oct	10/22/2007 "Pass-Through" Pro rata deferred start / Secuential	A2	A2
Total		131,525,114.16 600,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

Series	Option	Average life Years	% Monthly CPR (SMM)							
			0,00	0,51	0,69	0,87	1,06	1,25	1,44	1,64
Series A	With optional redemption *	% Annual equivalent CPR	0,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00
		Final Maturity	11/14/2010	02/12/2010	01/09/2010	10/01/2009	09/05/2009	08/10/2009	05/14/2009	04/25/2009
	Without optional redemption *	Average life	3,55	2,79	2,70	2,43	2,36	2,28	2,04	1,99
		Final Maturity	04/22/2012	04/22/2011	04/22/2011	10/22/2010	10/22/2010	10/22/2010	04/22/2010	04/22/2010
Series B	With optional redemption *	Average life	3,86	3,08	3,06	2,71	2,69	2,34	2,33	
		Final Maturity	03/08/2011	05/28/2010	05/21/2010	01/13/2010	01/05/2010	01/02/2010	08/30/2009	08/27/2009
	Without optional redemption *	Average life	4,76	3,80	3,55	3,32	3,11	2,92	2,75	2,60
		Final Maturity	02/01/2012	02/14/2011	11/14/2010	08/22/2010	06/07/2010	03/31/2010	01/28/2010	12/02/2009

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		At issue date			
	% CE	% CE	% CE	% CE	% CE	
Series A	93.11%	122,462,861.04	14.75%	96.30%	577,800,000.00	6.45%
Series B	6.89%	9,062,253.12	7.86%	3.70%	22,200,000.00	2.75%
Issue of Bonds		131,525,114.16			600,000,000.00	
Subord. Line of Credit (Available)	7.86%	10,335,384.90	2.75%		16,500,000.00	

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	
Servicer ppal collect not yet credited		886,114.65	
Servicer ints collect not yet credited		194,135.94	
Liabilities	Available	Balance	Interest
Start-up Loan			0.00
Subordinated Credit	10,335,384.90		0.00 4.480%

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	4,825	11,111	
Principal			
Principal outstanding	129,865,718.84	600,005,112.06	
Average loan	26,915.17	54,001.00	
Minimum	22.02	12,031.91	
Maximum	171,975.95	286,657.04	
Interest rate			
Weighted average (wac)	4.50%	4.51%	
Minimum	3.02%	3.21%	
Maximum	5.90%	6.22%	
Final maturity			
Weighted average (WARM) (months)	107	177	
Minimum	05/01/2007	11/14/2000	
Maximum	12/31/2023	12/31/2023	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.63	6.59	0.21	8.35
10.01 - 20%	14.84	15.51	2.27	16.28
20.01 - 30%	24.12	25.24	5.96	25.51
30.01 - 40%	22.30	34.79	10.01	35.42
40.01 - 50%	23.31	45.10	14.91	45.27
50.01 - 60%	10.70	54.50	20.21	55.18
60.01 - 70%	0.11	60.35	24.15	65.03
70.01 - 80%			22.27	74.24
Weighted average (WALTV)	32.86			55.60
Minimum	0.02			4.31
Maximum	60.61			79.74

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.51%	0.78%	0.98%	0.83%	0.79%
Annual Percentage Rate (CPR)	5.94%	9.01%	11.10%	9.51%	9.07%

Geographic distribution		
	Current	At constitution date
Andalucia	11.57%	11.66%
Aragon	1.98%	2.22%
Asturias	3.92%	2.83%
Balearic Islands	1.10%	1.32%
Basque Country	8.39%	6.86%
Canary Islands	4.93%	4.98%
Cantabria	2.47%	2.46%
Castilla-La Mancha	1.54%	1.69%
Castilla-Leon	7.46%	6.56%
Catalonia	14.41%	13.78%
Extremadura	0.70%	0.68%
Galicia	4.28%	3.54%
La Rioja	0.45%	0.66%
Madrid	29.31%	33.51%
Murcia	1.72%	1.56%
Navarra	0.57%	0.50%
Valencia	5.20%	5.19%

Additional information

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	81	17,957.86	3,829.69	0.00	21,787.54	44.59	2,579,083.76	2,600,871.30	82.05	27.68
1 to 2 months	8	4,206.37	1,618.32	0.00	5,824.69	11.92	293,832.23	299,656.92	9.45	32.74
2 to 3 months	4	2,024.49	1,179.53	0.00	3,204.02	6.56	127,030.53	130,234.55	4.11	34.64
3 to 6 months	3	3,952.92	1,403.59	0.00	5,356.51	10.96	91,166.56	96,523.07	3.04	25.37
18 to 24 months	1	3,605.50	980.10	0.00	4,585.60	9.38	10,732.64	15,318.24	0.48	30.27
Over 2 years	1	5,063.69	3,043.16	0.00	8,106.85	16.59	19,216.63	27,323.48	0.86	74.53
Total	98	36,810.83	12,054.38	0.00	48,865.21		3,121,062.35	3,169,927.56		28.42

Each range includes the beginning but not the ending time